

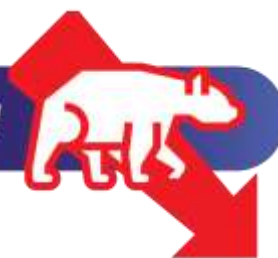


Daily report

Monday, April 18, 2022

Today's market trend

Downtrend



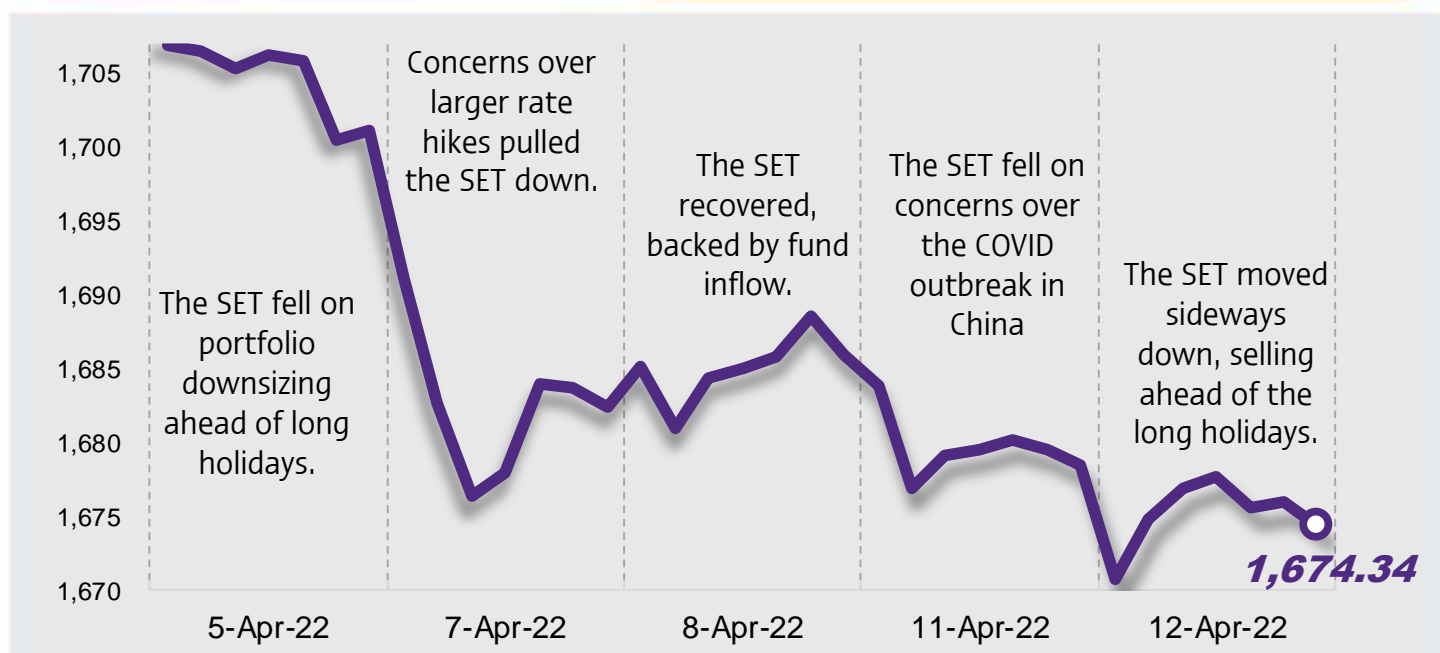
SCBS



Investment Strategy Department

Supports - Resistances

1670/1660 – 1685/1695



Today's highlights

US stock market fluctuated while EU markets and oil price moved up. US stock markets fluctuated after the release of 1Q22 reports and directionless economic indicators. EU markets rose after the ECB kept refinance interest rate at 0%. Oil price also rose as the EU prepares to boycott oil from Russia.

1Q22 season begins with banking sector. We expect growth of 15% QoQ on lower provisions and opex and 7% YoY from higher net profit brought by 6% loan growth YoY. BBL, KTB, KBANK, BAY are expected to grow both QoQ and YoY, TCAP and KKP to grow YoY but fall QoQ and TISCO to fall both QoQ and YoY. Our top picks are BBL and KBANK.

To follow this week: 1) April 22: March export growth, expected at +1.25% YoY vs. Feb +16.2% YoY; 2) April 18: China 1Q22 GDP growth, expected at 4.2% YoY; 3) April 21: announcements by the FOMC and ECB; 4) April 18-23: IMF meeting.

Market outlook & Strategy

“To continue slipping on worries about a COVID surge and rate hikes”

The SET is expected to continue to go down, with its next supports at 1,670 and 1,660 with multiple concerns: 1) a surge in the number of COVID-19 cases after the long Songkran holiday, 2) tightening monetary policy by central banks to control inflation and 3) slowing earnings and economic indicators in 1Q22 on higher energy costs. We suggest a “Selective Buy” strategy of selecting good-quality defensive stocks with positive drivers to reduce portfolio volatility.

Conviction list

- In the short term, the SET has limited upside of ~1,700 and is likely to fall due to external risks: QE reduction, a rapid step up in rates by the FOMC to reduce high inflation, lockdown in major China cities to control COVID-19 outbreaks and domestic risks as Thai COVID-19 cases are expected to rise after Songkran. We recommend “wait and buy-on-dip and do not chase prices” in good-quality defensive stocks with positive drivers to reduce portfolio volatility.
- Core portfolio: Keep 50% in stocks and let profit runs in good quality earnings growth and/or limited impact from externals – KBANK, AMATA, LH, GULF, ADVANC and ONEE.
- Weekly portfolio: 25% for speculation in: 1) stocks with limited exposure to high inflation – ADVANC, BDMS and GULF; 2) stocks gaining from domestic consumption recovery and with high pricing power – CPALL, BJC, AH, LH and ZEN; and 3) low-beta high-dividend stocks with more than 7% Div. yield – TISCO (XD on 29 Apr).
- We recommend in the short term to cautiously invest or buy-on-dip in reopening-theme stocks (AOT, MINT, AWC, CENTEL and ERW). Although there are positive factors from private consumption recovery in the second half of the year, there is concern about a surge in COVID-19 cases after the long holidays.
- **Daily Focus: Long PTTEP, which benefits from an increase in oil price due to concerns of an EU boycott on Russian oil. Brent is +10.1% DoD and WTI + 9.4% WoW. Long BDMS as it can resist market volatility with an expected new high for net profit of Bt2.96bn in 1Q22, doubling YoY, while more COVID cases will bring upside to 2022 expectations of 21% YoY growth.**

Wealth Strategy

See the end of this report for disclaimer

We recommend exploration & production-related firms in the energy sector which will recover with strong profit performance and the prolonged Russian-Ukraine war. Our stock recommendations: BP, XOM, SLB, PTTEP and ETF: XOP and IEO



Today's reports

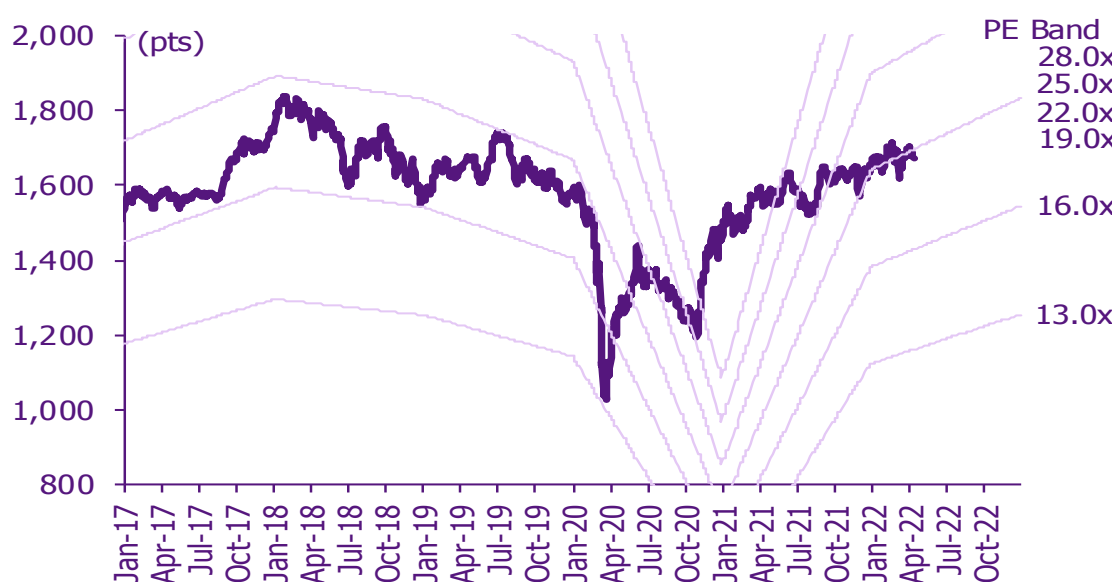
Finance – Preview of 1Q22F: Most up QoQ but down YoY

CPALL – Revived 1Q22F core earnings

What to watch

Date	Event
18 Apr	Economic release: JP – National core CPI for Mar, CN – GDP for 1Q22, fixed asset investment, industrial production, unemployment rate for Mar Event: IMF meetings
19 Apr	Economic release: JP – revised industrial production for Feb Event: IMF meetings
20 Apr	Economic release: JP – Trade balance for Mar, EU – Trade balance for Feb, US – Crude oil inventories Event: IMF meetings
21 Apr	Economic release: US/JP/EU – Flash manufacturing and services PMI for Mar, EU – Final CPI for Mar, consumer confidence for Apr, US – Unemployment claims Event: IMF meetings
22 Apr	Event: IMF meetings

SET Index movement



See the end of this report for disclaimer

SET index series

Index	12 Apr (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,674.34	(4.12)	(0.25)	60,856.39
SET50	996.54	(5.93)	(0.59)	29,430.02
SET100	2,268.60	(10.01)	(0.44)	39,260.25
sSET	1,126.92	4.62	0.41	4,467.00
SETCLMV	1,007.51	(5.10)	(0.50)	16,834.51
SETHD	1,171.04	(9.17)	(0.78)	10,238.40
SETTHSI	1,047.39	(5.62)	(0.53)	30,602.41
SETWB	1,019.83	1.58	0.16	10,728.81
mai	655.67	6.46	0.99	9,070.39

Trading summary by investor type

(Btmn)	12 Apr	WTD	MTD	YTD
Foreign				
Net	743	347	4,083	114,947
Breakdown (%)	45.91	46.19	43.52	45.21
Institution				
Net	(916)	(1,291)	(10,230)	(92,396)
Breakdown (%)	7.51	7.68	8.15	7.75
PropTrade				
Net	77	(734)	(343)	710
Breakdown (%)	9.24	8.95	8.95	8.78
Individual				
Net	96	1,677	6,490	(23,261)
Breakdown (%)	37.34	37.17	39.38	38.26

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	12-Apr	WTD	MTD	YTD
Foreign	(953)	(1,186)	(30,795)	104
Institution	276	450	6,797	13,003
Customer	677	736	23,998	(13,107)

Bond trading by foreign investors

(Btmn)	12-Apr	WTD	MTD	YTD
Buy	1,995	5,229	30,546	469,824
Sell	2,431	8,739	20,976	374,695
Net	-436	-3,510	9,571	95,129

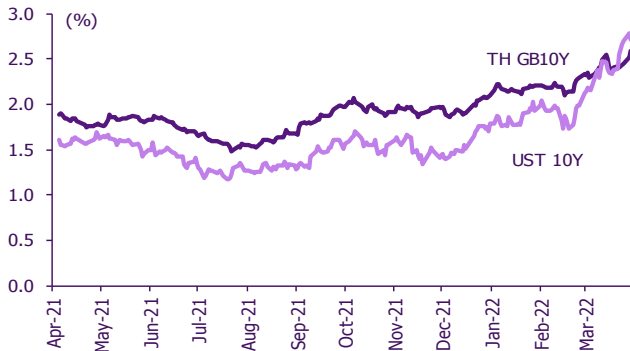
Investment Strategy Department

Multi-asset price update

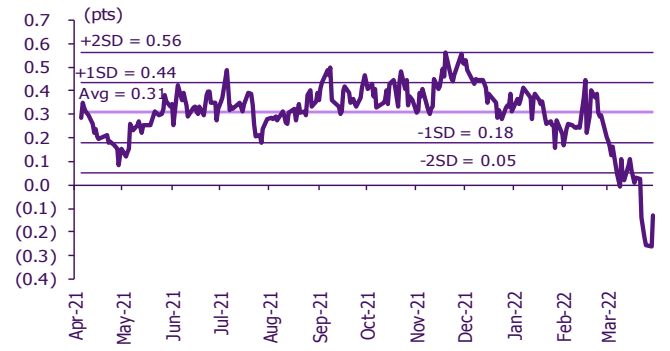
Key indicator update

	Close	15-Apr	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	22.70	0.00	7.28	(14.89)	36.99	31.82
Europe CDS (bps)	78.718	(0.07)	1.66	4.57	28.70	30.84
LIBOR OIS Spread (bps)	0.15271	(1.10)	(3.08)	(26.94)	4.74	6.26
TED Spread (bps)	0.3136	0.00	(1.67)	(25.14)	12.89	13.49
Exchange rate						
Dollar Index	100.50	0.16	0.66	2.13	9.63	5.05
USD/THB	33.62	(0.06)	0.09	0.72	8.03	1.27
EUR/USD	1.08	(0.18)	(0.64)	(1.92)	(9.71)	(4.94)
USD/JPY	126.44	0.45	1.70	6.40	16.30	9.88
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.06%	0.00	6.91	37.64	55.44	40.02
TH Gov Bond 10Y	2.59%	0.00	14.98	24.54	67.93	69.72
US Gov Bond 2Y	2.45%	(0.38)	(7.58)	54.30	228.50	171.78
US Gov Bond 10Y	2.83%	0.02	11.63	69.64	124.65	131.24
Commodities						
CRB Index	637.79	0.00	0.23	2.05	23.56	10.29
Gold (US\$/oz)	1,974.40	0.10	1.47	2.60	11.96	7.94
Gross Refining Margin (US\$/bbl)	18.60	0.00	11.38	70.96	n.m.	204.42
Dubai Crude (US\$/bbl)	104.82	0.00	5.12	0.06	65.13	43.23
NYMEX Crude (US\$/bbl)	106.95	0.00	8.84	12.53	68.53	120.79
Baltic Dry Index (pts)	2,137.00	0.00	3.99	(17.52)	(8.01)	(3.61)

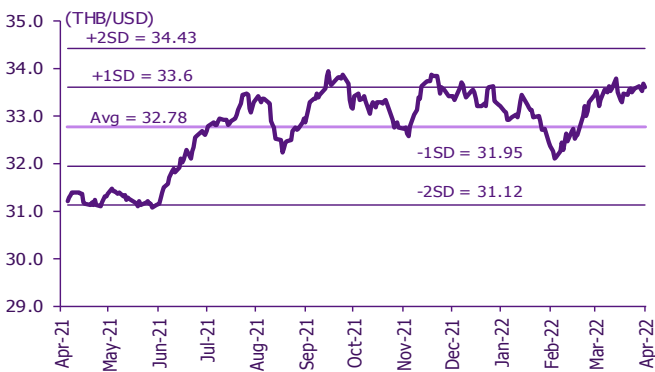
Thai and US 10-year government bond yield



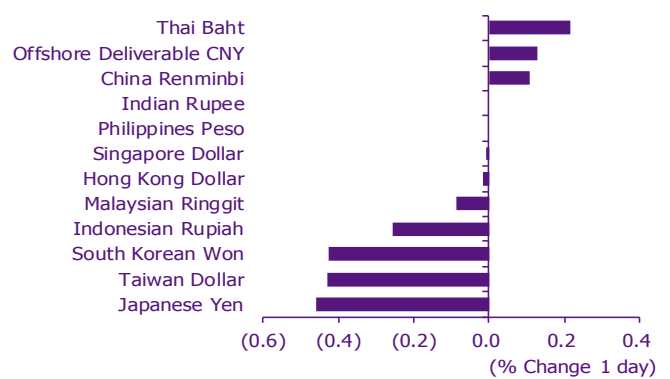
Thai and US 10-year government bond spread



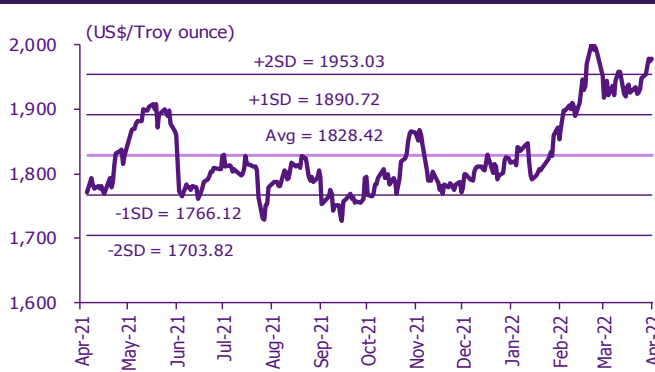
THB/USD exchange rate



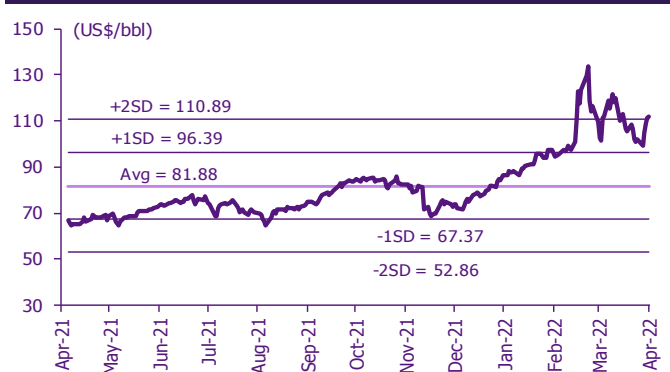
Regional foreign exchange rate spot return



Gold



Brent crude



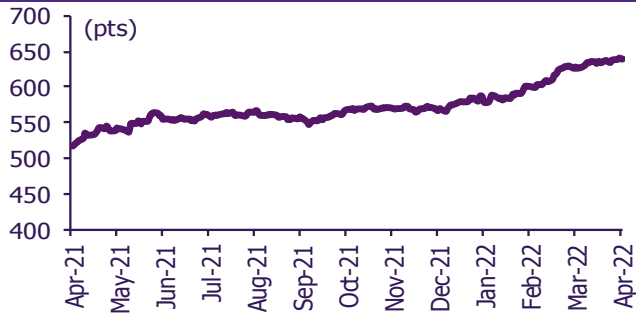
Commodities daily price update

	As of 15-Apr-22	-1W %	Avg. Price QTD in 2022	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	637.79	0.7	636.03	5.3	18.2	535.54	36.83	608.50	13.6	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	104.83	5.7	102.15	5.5	53.8	68.86	63.18	97.63	41.8	Daily
Brent Crude (US\$/bbl)	111.58	10.5	105.55	6.0	53.8	70.52	66.54	100.41	42.4	Daily
West Texas Int. Cushing (US\$/bbl)	106.95	11.4	100.73	6.1	46.8	68.06	72.51	95.78	40.7	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	113.92	5.2	110.90	6.5	61.6	71.82	61.89	105.15	46.4	Daily
Natural Gas Henry Hub (US\$/mmBTU)	7.32	14.6	6.50	45.5	149.4	3.06	31.58	4.76	55.7	Daily
Coal Price NEX (US\$/MT)	313.46	7.0	281.68	4.2	165.1	138.28	135.73	272.03	96.7	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	140.55	11.8	130.46	17.1	79.9	76.20	52.83	114.17	49.8	Daily
Gas Oil - Dubai (US\$/bbl)	35.72	34.7	28.31	94.9	364.2	7.34	(4.17)	16.55	125.4	Daily
Gasoline, 92 RON Spot (US\$/bbl)	125.55	6.4	120.74	8.4	64.1	76.66	75.97	111.60	45.6	Daily
Gasoline - Dubai (US\$/bbl)	20.72	10.4	18.59	41.0	160.1	7.80	472.22	13.98	79.3	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	102.27	3.8	100.34	(9.9)	72.3	61.57	60.99	87.01	41.3	Daily
Fuel Oil - Dubai (US\$/bbl)	(2.56)	299.2	(1.81)	(85.1)	(77.9)	-7.29	84.36	(10.61)	45.7	Daily
Jet Kerosene - Spot Price (US\$/bbl)	134.54	10.2	126.61	16.9	81.2	73.98	60.45	111.00	50.0	Daily
Jet Kerosene - Dubai (US\$/bbl)	29.71	29.6	24.46	113.2	608.9	5.12	31.00	13.38	161.2	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	18.60	11.4	18.07	97.8	2,256.3	2.00	467.16	10.45	423.1	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	1,345	(1.1)	1,352	4.8	33.5	1,010	39.56	1,148	13.7	Tuesday
Ethylene Spread (US\$/MT)	410	(11.4)	430	408.0	6.1	361	5.77	259	(28.2)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	1,160	(1.3)	1,167	6.5	11.9	1,005	27.27	1,106	10.1	Tuesday
Propylene Spread (US\$/MT)	225	(19.0)	245	15.1	(43.8)	356	(12.55)	217	(39.0)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	935	4.2	922	4.4	51.8	649	69.72	889	37.0	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,430	(0.7)	1,435	36.2	(56.8)	1,179	33.19	1,313	11.4	Tuesday
HDPE-Naphtha Spread (US\$/MT)	495	(8.8)	513	330.4	(11.3)	530	5.43	424	(20.0)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,760	0.0	1,760	9.2	(45.1)	1,525	51.71	1,633	7.1	Tuesday
LDPE-Naphtha Spread (US\$/MT)	825	(4.4)	838	95.1	(8.9)	876	40.66	744	(15.1)	Daily
PP Film, Spot South East Asia (US\$/MT)	1,420	0.0	1,420	8.5	7.7	1,298	35.78	1,325	2.1	Tuesday
PP Spread (US\$/MT)	485	(7.2)	498	(100.0)	(30.0)	649	13.18	436	(32.9)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	675	(0.7)	677	(1.7)	4.8	679	(88.71)	688	1.2	Tuesday
MEG Spread (US\$/MT)	-159	(2.6)	-161	19,035.1	(976.6)	53	120.79	-24	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,265	(1.6)	1,274	10.9	39.2	894	56.10	1,167	(61.5)	Tuesday
Paraxylene Spread (US\$/MT)	382	(14.9)	414	24.5	17.7	310	342.73	344	10.9	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	194	(30.4)	244	16.2	(15.2)	241	362.24	215	27.3	Daily
Toluene, FOB Korea Spot (US\$/MT)	1,040	1.0	1,035	17.1	41.5	728	111.96	907	(57.9)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,180	1.7	1,171	7.2	20.9	931	87.66	1,104	(67.1)	Tuesday
Benzene Spread (US\$/MT)	347	(4.3)	347	16.1	(18.8)	352	117.03	306	(12.9)	Daily
Benzene - 92 RON Spread (US\$/MT)	109	(29.1)	141	(8.1)	(58.7)	277	122.54	152	(45.3)	Daily
Condensate (US\$/MT)	883	5.6	860	5.4	52.6	584	61.01	823	40.9	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	935	1.6	928	9.2	32.5	705	48.18	862	22.1	Tuesday
PTA Spread (US\$/MT)	87	48.1	75	(7.3)	(14.3)	106	15.15	80	(25.0)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,460	0.0	1,460	4.7	(2.3)	1,445	63.60	1,404	(2.8)	Tuesday
Ethylene Spread (US\$/MT)	1,050	5.3	1,030	(11.6)	(5.5)	1,084	99.99	1,145	5.6	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	705	0.0	705	(16.7)	0.3	734	140.72	825	12.5	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,978	2.4	1,949	3.7	7.4	1,799	1.56	1,889	5.0	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	10,332	0.2	10,319	3.4	6.5	9,293	49.95	10,027	7.9	Daily
Silver Future (US\$/Troy Ounce)	26	4.6	25	4.2	(5.7)	25	19.07	24	(3.5)	Daily
China Composite Steel Prices (CNY/MT)	5,447	(0.4)	5,435	4.2	(4.7)	5,473	35.91	5,246	(4.2)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	6,639	2.3	6,524	6.1	55.1	4,443	59.82	6,204	39.6	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	215	0.2	216	2.9	(3.1)	209	18.21	211	1.2	Daily
Sugar #11 (US\$/LB)	20	1.8	20	8.7	27.1	17	32.04	18	11.6	Daily
Freight Rate										
Baltic Freight Index: BDIY	2,137	3.7	2,139	4.7	(22.8)	2,921	173.99	2,058	(29.5)	Daily
Baltic Supramax Index: BSI58	2,497	(2.0)	2,560	12.0	11.0	2,424	224.85	2,327	(4.0)	Daily

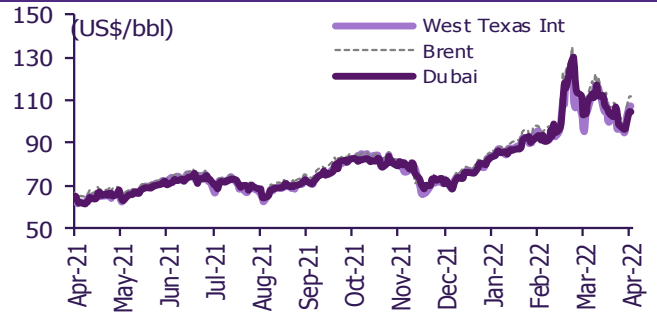
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

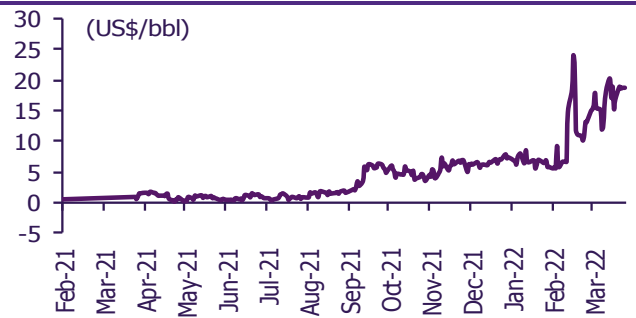
CRB US Spot All Commodities Price Index



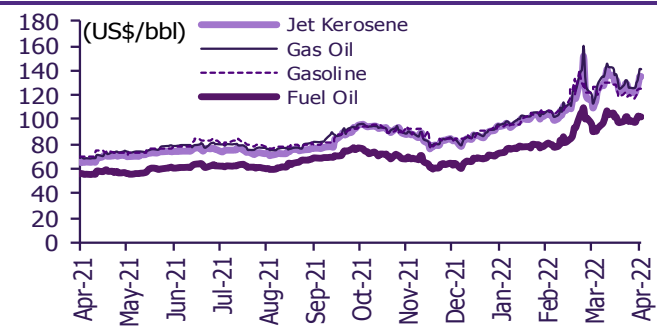
Crude prices



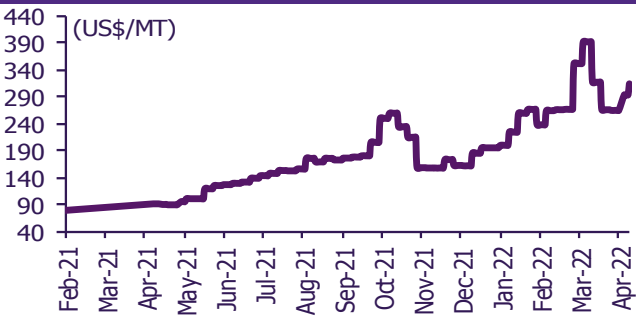
SG Dubai Hydrocracking Refinery Margin



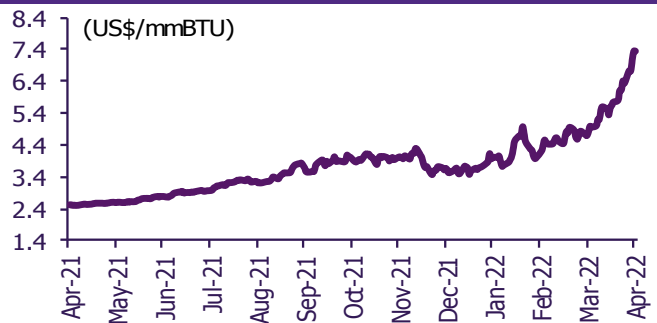
Oil product prices



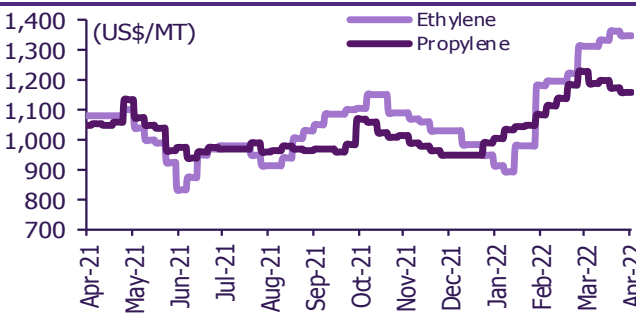
Coal price (NEX)



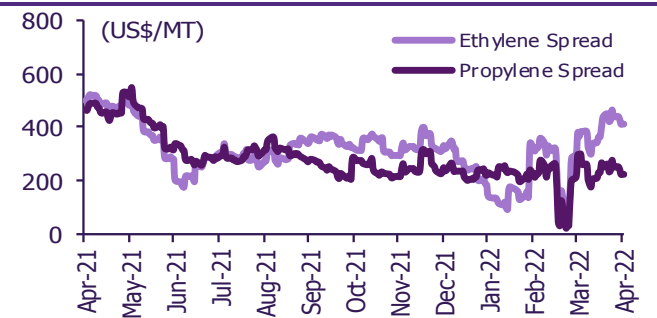
Natural gas prices (Henry hub)



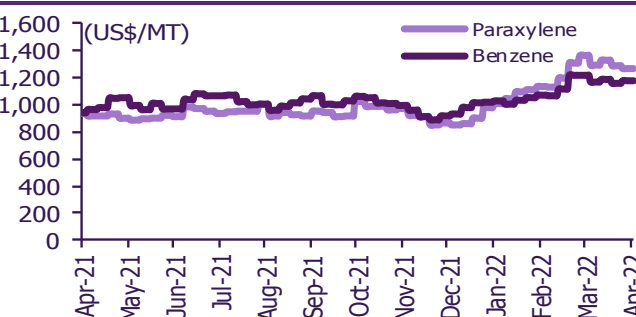
Olefins prices



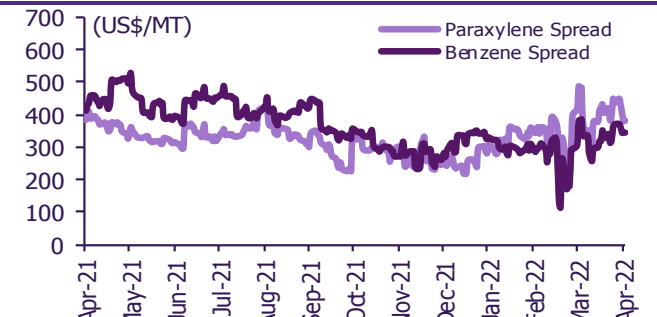
Olefins spreads



Aromatics prices

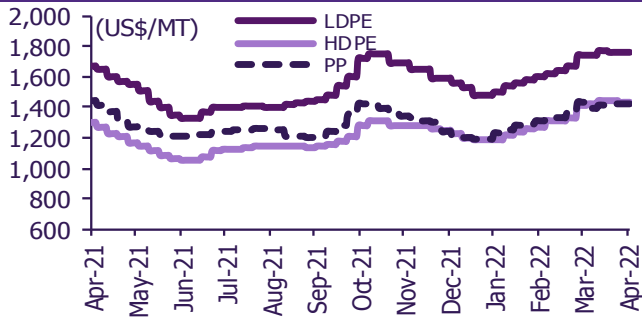


Aromatics spreads

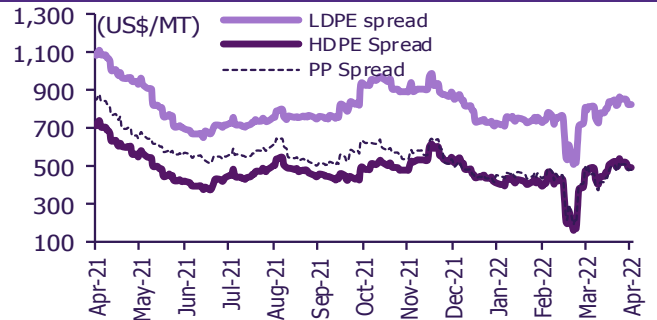


Commodities daily chart update

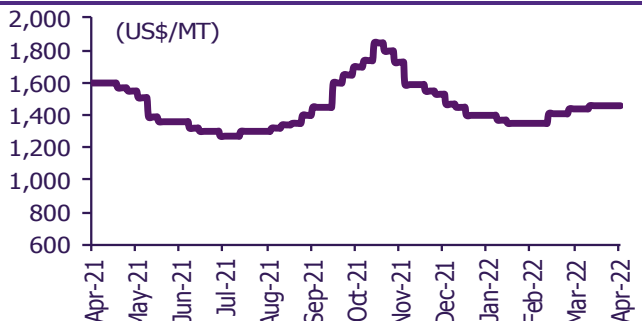
Polyolefins prices



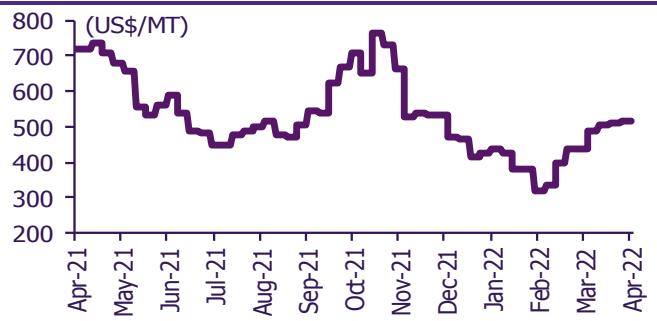
Polyolefins-Naphtha spreads



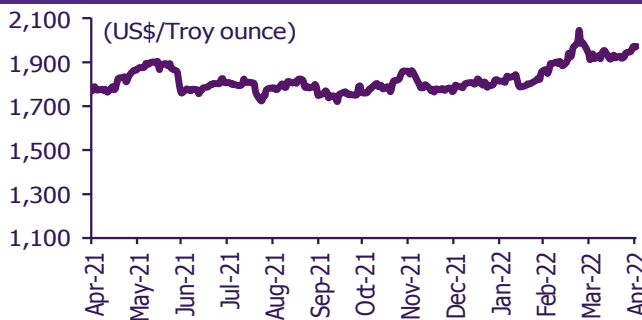
PVC price



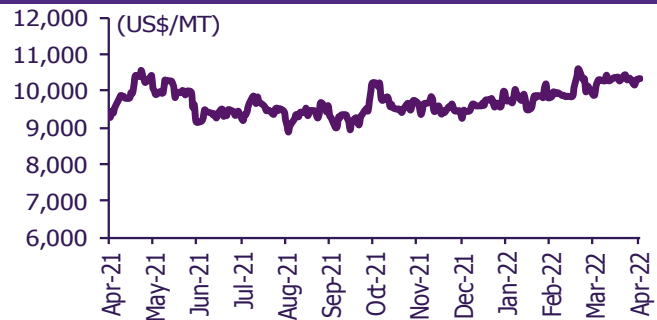
PVC spread



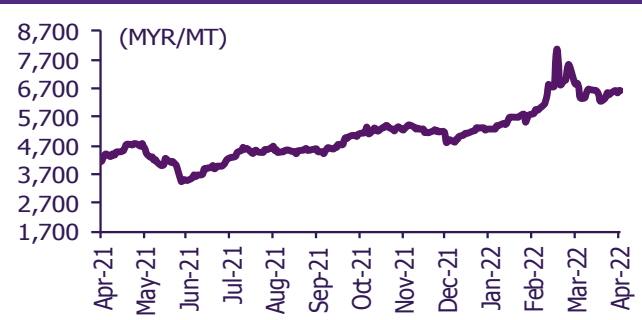
Gold price



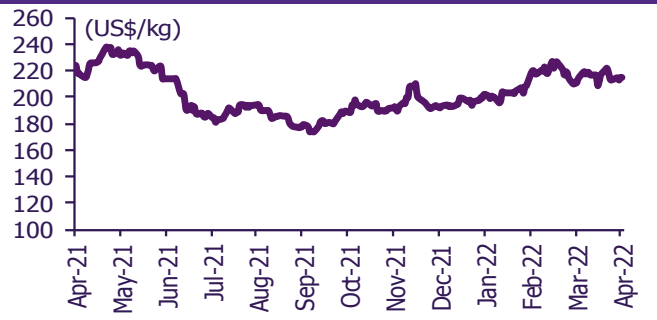
LME copper price



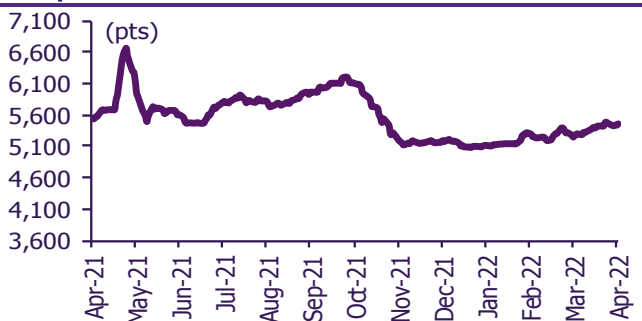
Malaysian crude palm oil price



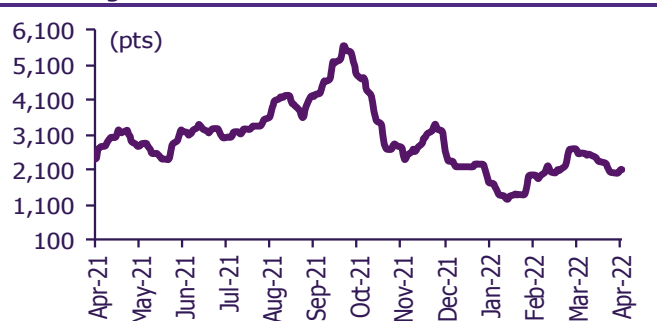
Rubber price (RSS3) futures



Steel price index

















Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

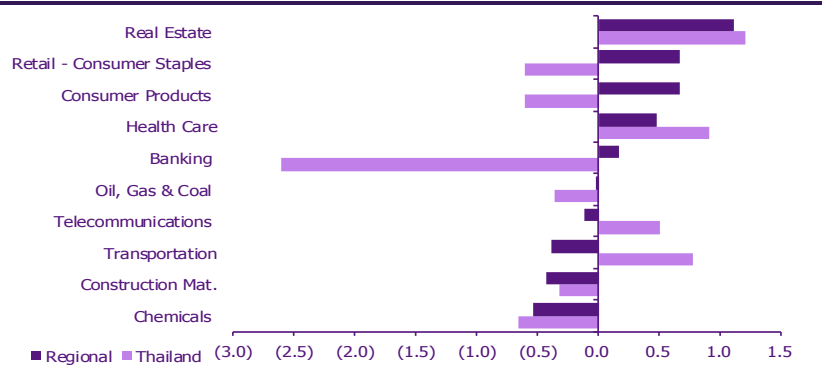
Market update

Global market movement

	15-Apr	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	22F	23F	22F	23F	22F	23F	22F	23F
S&P 500		4,393	0.00	0.0	(2.1)	(3.0)	(7.8)	19.4	17.7	16.4	9.8	4.0	3.6	22.3	27.5
Euro Stoxx 600		460	0.00	0.0	(0.2)	0.9	(5.7)	13.8	13.0	17.5	6.0	1.8	1.7	11.1	11.0
Japan		27,093	(78.81)	(0.3)	0.4	(2.6)	(5.9)	15.0	14.3	2.8	4.6	1.6	1.5	10.4	10.4
Hang Seng		21,518	0.00	0.0	(1.6)	(2.2)	(8.0)	10.4	9.2	(21.2)	13.0	1.1	1.0	11.2	11.2
MSCI Asia x J		704	(3.26)	(0.5)	(1.5)	(2.8)	(10.8)	12.7	11.2	7.2	13.5	1.5	1.4	11.6	11.6
Philippines		6,985	0.00	0.0	(0.5)	(3.0)	(1.9)	16.8	14.4	23.2	16.5	1.6	1.6	8.2	9.9
Indonesia		7,236	0.00	0.0	0.3	2.3	9.9	6.9	4.7	246.8	47.0	0.3	0.2	4.1	4.9
Malaysia		1,589	(6.69)	(0.4)	(1.1)	0.1	1.4	15.3	13.8	(0.4)	11.0	1.5	1.4	10.2	11.0
Thailand		1,674	0.00	0.0	(0.7)	(1.2)	1.0	17.4	15.4	11.7	12.5	1.7	1.6	8.2	8.9
Asean 4 - simple avg.				(0.1)	(0.5)	(0.5)	2.6	14.1	12.1	70.3	21.7	1.3	1.2	7.7	8.7
China		3,211	(14.40)	(0.4)	(1.2)	(1.3)	(11.8)	10.4	8.6	30.9	20.6	1.3	1.2	10.9	10.8
India		58,339	0.00	0.0	(1.9)	(0.4)	0.1	21.1	18.1	19.1	16.7	3.2	2.8	15.3	15.8
Singapore		3,336	0.00	0.0	(1.4)	(2.1)	6.8	13.2	11.6	9.9	14.4	1.1	1.0	8.9	9.7
Taiwan		17,004	(241.47)	(1.4)	(1.6)	(3.9)	(6.7)	11.9	11.8	7.9	0.5	2.1	2.0	19.6	18.3
Korea		2,696	(20.65)	(0.8)	(0.2)	(2.2)	(9.5)	10.8	9.4	4.1	15.3	1.0	0.9	7.9	13.9
Others				(0.5)	(1.3)	(2.0)	(4.2)	13.5	11.9	14.4	13.5	1.7	1.6	12.5	13.7

Regional sector movement

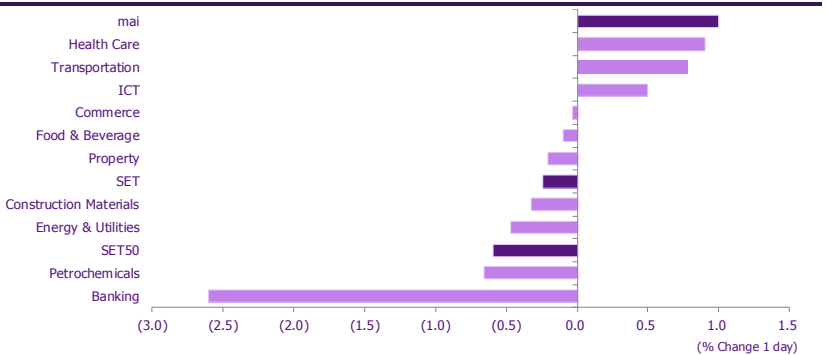
	Price performance (%) *			
	15-Apr	WoW	MoM	YTD
Banking	0.17	(1.34)	1.15	0.43
Chemicals	(0.54)	(1.41)	(0.16)	0.06
Construction Mat.	(0.43)	(0.99)	4.49	6.43
Consumer Products	0.67	0.79	0.33	(4.12)
Health Care	0.48	0.59	1.70	(4.74)
Oil, Gas & Coal	(0.02)	0.33	(2.66)	3.26
Real Estate	1.11	(0.28)	(2.26)	(5.43)
Retail - Consumer Staples	0.67	0.79	0.33	(4.12)
Telecommunications	(0.12)	(1.25)	0.60	(1.88)
Transportation	(0.39)	0.57	1.52	2.25



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	12-Apr	WoW	MTD	YTD
Banking	(2.60)	(4.92)	(4.01)	(1.87)
Commerce	(0.03)	0.27	0.99	7.99
Construction Materials	(0.32)	(3.97)	(4.42)	(6.77)
Energy & Utilities	(0.47)	(2.66)	(2.91)	(0.67)
Food & Beverage	(0.10)	(2.51)	(2.79)	(3.47)
Health Care	0.90	6.54	7.83	18.97
ICT	0.50	(0.04)	1.67	13.17
Petrochemicals	(0.66)	(2.75)	(2.64)	(5.38)
Property	(0.21)	0.30	(0.29)	3.64
Transportation	0.78	0.17	0.80	4.61
SET	(0.25)	(1.58)	(1.23)	1.01
SET50	(0.59)	(2.43)	(2.27)	0.58
MAI	1.00	(0.63)	(1.09)	12.63



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
EA	90.00	4,561.13	3.75
JMT	84.50	2,244.07	5.96
KBANK	155.50	2,123.64	(0.64)
PTT	37.00	1,971.66	(1.99)
AOT	68.00	1,850.15	1.49
CPALL	67.50	1,440.70	0.75
JMART	63.25	1,312.49	3.69
PTTEP	143.50	1,112.17	(1.71)
CPN	61.75	970.23	(1.59)
FORTH	37.75	939.12	2.03

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
WPH	3.88	833.11	23.57
AHC	20.90	16.87	12.37
KAMART	5.15	381.44	11.47
RAM	67.50	558.43	9.76
TU-PF	1.14	0.00	9.62
TH	6.40	224.04	9.40
3K-BAT	78.75	0.02	9.00
J	4.98	180.75	8.26
TEAMG	6.85	237.05	7.87
RPH	7.00	191.26	7.69

Top 10 losers

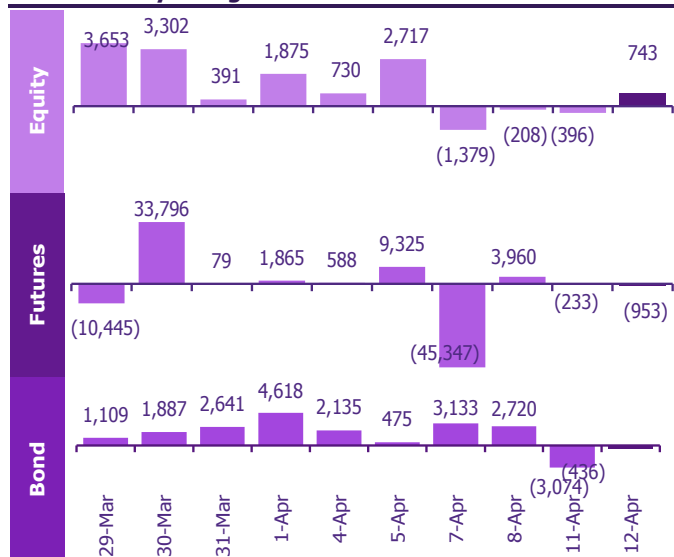
Stock	Price (Bt)	Value (Btmn)	Chg (%)
SCB	103.50	364.79	(10.39)
GC	6.20	4.56	(8.82)
TCOAT	27.25	0.01	(6.84)
WAVE	0.70	5.01	(6.67)
GRAND	0.19	10.58	(5.00)
TCC	1.03	26.36	(4.63)
CGH	1.26	72.60	(4.55)
WICE	15.30	173.52	(4.38)
SCI	2.22	35.77	(4.31)
NMG	0.26	0.43	(3.70)

Fund flow monitor

Regional foreign fund flows to equity

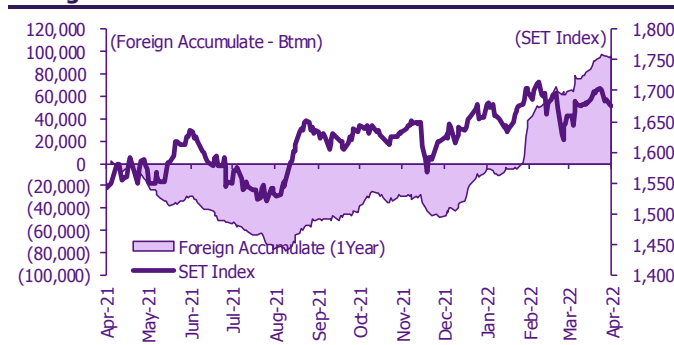
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
15-Apr-22					5		(782)	(334)	
14-Apr-22		6		(10)	(10)		(25)	(232)	
13-Apr-22		82	(6)	(2)	65		354	(24)	
12-Apr-22	22	105	(14)	(5)	(12)	(349)	(294)	(390)	
11-Apr-22	(12)	78	(4)	0		(193)	(1,238)	(187)	
Weekly									
WTD	10	270	(24)	(17)	48	(542)	(1,984)	(1,168)	13,474
8-Apr-22	55	292	(18)	74	(44)	(178)	(2,993)	(1,772)	13,474
1-Apr-22	371	321	(10)	128	35	1,385	(220)	73	4,434
25-Mar-22	150	282	(62)	125	109	(523)	483	175	(1,975)
18-Mar-22	335	502	(96)	281	(67)	464	(1,459)	(724)	(5,298)
Monthly									
MTD	122	651	(56)	103	22	(720)	(5,375)	(3,027)	17,908
Mar-22	1,006	584	(204)	783	(174)	(3,693)	(9,428)	(3,640)	(15,202)
Feb-22	1,931	1,220	141	679	(16)	(5,018)	(5,922)	418	(8,050)
Jan-22	432	425	(56)	80	(131)	(4,817)	(1,950)	(3,275)	5,769
YTD	3,491	2,880	(175)	1,644	(299)	(14,247)	(22,675)	(9,525)	425

Thailand daily foreign net flows

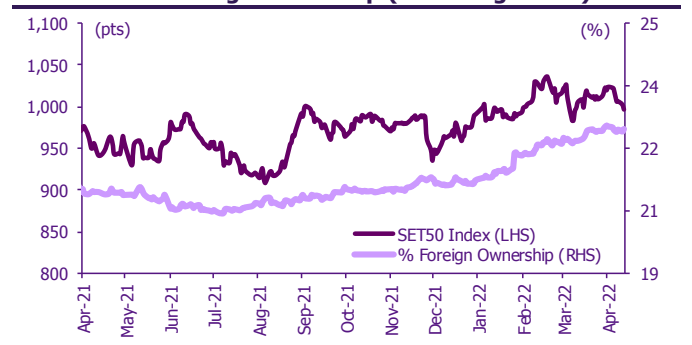


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
12-Apr-22	743	(953)	(190)	(436)
Weekly				
WTD	347	(1,186)	(237)	(3,510)
8-Apr-22	1,861	(31,474)	(6,311)	8,463
1-Apr-22	12,438	43,227	8,829	9,925
25-Mar-22	5,021	(3,383)	(676)	(12,416)
18-Mar-22	11,148	28,130	5,730	(6,118)
Monthly				
MTD	4,083	(30,795)	(6,167)	9,571
Mar-22	33,530	39,723	8,382	(66,967)
Feb-22	62,975	608	(181)	71,853
Jan-22	14,359	(9,432)	(1,713)	80,673
Quarterly				
QTD	4,083	(30,795)	(6,167)	9,571
1Q22	110,864	30,899	6,488	85,559
4Q21	28,128	44,270	8,986	110,523
3Q21	(443)	6,232	1,282	21,383
2Q21	(46,593)	(7,583)	(994)	76,603
YTD				
2021	114,947	104	321	95,129
2020	(48,578)	27,284	6,522	212,522
2020	(264,386)	(58,161)	(10,129)	(35,245)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hid (%)	Δ Fgn (M.shares)	Buy* (Btmn)
KCE	19.41	4.70	288
PTTEP	15.71	1.87	269
CPN	23.08	3.95	244
CPALL	33.72	2.30	155
BH	19.78	0.43	70
ADVANC	35.34	0.30	66
RCL	7.29	1.36	58
MEGA	12.72	1.15	55
TOP	14.39	0.87	45
CHG	15.35	8.77	36

Top-5 NVDR net buy/sell

	Fgn hid (%)	Δ Fgn (M.shares)	Sell* (Btmn)	Buy* (Btmn)	Sell* (Btmn)
KBANK	42.79	(3.52)	(548)	607	(344)
SCB	20.16	(1.51)	(156)	394	(255)
BDMS	21.48	(4.84)	(125)	215	(191)
SCC	12.12	(0.22)	(81)	205	(184)
AOT	8.71	(1.00)	(68)	177	(168)
CRC	14.51	(1.61)	(65)	132	(158)
CPF	26.25	(2.00)	(47)	125	(154)
INTUCH	31.54	(0.59)	(44)	114	(142)
MINT	30.42	(1.07)	(37)	107	(105)
GLOBAL	4.68	(1.41)	(32)	103	(100)

* SCBS Investment Research estimates

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 12-Apr-22	Gap between last close and short	Short sale volume comparing with main board
SKY	103,400	1,085,700	10.50	10.50	0.00	62.67
TTW	1,682,400	18,674,640	11.10	11.10	0.00	38.84
PCSGH	5,000	25,500	5.10	5.10	0.00	35.71
PM	84,000	772,800	9.20	9.25	(0.54)	31.01
BTS	2,408,100	21,913,710	9.10	9.10	0.00	29.54
BGRIM-R	1,850,600	60,667,225	32.78	32.75	0.10	26.06
STGT-R	1,376,700	34,540,875	25.09	25.00	0.36	25.72
KEX	619,400	13,034,450	21.04	20.90	0.69	25.06
STA-R	1,239,900	31,947,775	25.77	26.00	(0.90)	24.84
THANI-R	1,220,000	5,073,038	4.16	4.16	(0.04)	21.52
SCC-R	372,300	135,325,800	363.49	363.00	0.13	20.68
ROJNA	204,000	1,275,750	6.25	6.35	(1.52)	20.37
KTC-R	894,600	52,695,900	58.90	59.00	(0.16)	20.14
IVL-R	1,493,200	67,198,600	45.00	45.25	(0.55)	20.10
THG-R	826,800	78,946,250	95.48	95.50	(0.02)	19.76
STANLY-R	5,100	890,650	174.64	175.00	(0.21)	19.54
MEGA-R	1,115,300	53,179,650	47.68	47.75	(0.14)	19.50
CK-R	562,500	11,452,000	20.36	20.50	(0.69)	19.39
SAWAD-R	1,889,900	100,181,875	53.01	53.00	0.02	19.05
MTC	462,800	23,122,575	49.96	50.00	(0.08)	17.97
BOL	56,000	708,800	12.66	12.90	(1.88)	17.81
RATCH	398,100	17,614,825	44.25	44.25	(0.01)	17.68
KKP-R	1,371,200	94,213,075	68.71	69.00	(0.42)	17.14
KSL-R	788,900	2,887,414	3.66	3.66	0.00	15.97
VIBHA	3,937,400	10,240,904	2.60	2.60	0.04	15.85
THCOM	98,200	850,410	8.66	8.70	(0.46)	15.53
KTB-R	2,504,600	33,561,640	13.40	13.30	0.75	14.88
ITD	2,106,800	4,200,958	1.99	2.00	(0.30)	14.60
BPP	303,900	4,855,330	15.98	15.90	0.48	14.59
LHFG	1,271,300	1,741,681	1.37	1.37	0.00	14.47
VGI-R	6,278,900	30,763,608	4.90	4.90	(0.01)	14.37
EPG-R	794,600	7,214,595	9.08	9.10	(0.22)	14.36
CKP	1,804,900	8,967,870	4.97	4.96	0.17	14.30
SCGP-R	663,800	37,412,800	56.36	56.50	(0.25)	14.01
BAY-R	67,500	2,288,550	33.90	34.00	(0.28)	13.64
LANNA-R	96,400	1,791,220	18.58	18.60	(0.10)	13.33
GPSC-R	819,600	57,083,125	69.65	69.50	0.21	12.91
SIRI	16,202,100	18,971,688	1.17	1.17	0.08	12.82
IRPC	3,565,100	12,400,548	3.48	3.46	0.53	12.29
GPSC	758,400	52,860,550	69.70	69.50	0.29	11.94
STA	580,500	14,975,725	25.80	26.00	(0.78)	11.63
TCAP	935,600	40,055,100	42.81	42.25	1.33	11.50
DOHOME	419,600	9,030,840	21.52	21.40	0.57	11.35
BPP-R	236,200	3,762,880	15.93	15.90	0.19	11.34
MTC-R	291,800	14,520,800	49.76	50.00	(0.47)	11.33
DTAC	319,600	15,186,325	47.52	47.25	0.56	11.10
OSP-R	1,536,500	53,008,825	34.50	34.50	0.00	11.03
GULF	1,288,100	63,070,425	48.96	49.25	(0.58)	10.99
BAM-R	672,500	13,358,170	19.86	19.90	(0.18)	10.96
BEM	1,389,900	11,753,795	8.46	8.40	0.67	10.90
LALIN-R	17,500	167,125	9.55	9.60	(0.52)	10.80
UBE	2,105,300	4,437,236	2.11	2.12	(0.58)	10.53
EGCO	31,300	5,303,150	169.43	169.00	0.25	10.50
BJC	467,200	16,640,575	35.62	35.50	0.33	10.45
PSH	29,300	395,550	13.50	13.40	0.75	10.25
KTB	1,724,000	23,101,600	13.40	13.30	0.75	10.25
GLOBAL-R	915,800	20,715,790	22.62	22.50	0.54	10.20
EGCO-R	30,400	5,151,550	169.46	169.00	0.27	10.20
BA-R	843,300	9,321,050	11.05	11.10	(0.42)	10.19
SIRI-R	12,728,200	14,800,265	1.16	1.17	(0.62)	10.07
LPN-R	175,600	802,940	4.57	4.58	(0.16)	10.03
S	424,000	825,007	1.95	1.93	0.82	9.96
LH	2,237,400	21,043,525	9.41	9.40	0.06	9.71
TU-R	3,486,600	58,852,160	16.88	16.70	1.08	9.49
BCP	232,000	7,018,000	30.25	30.50	(0.82)	9.45
BDMS	3,215,200	82,506,325	25.66	25.75	(0.34)	9.41
MINT	1,223,900	41,912,250	34.24	34.50	(0.74)	9.37
AOT-R	2,560,500	172,263,550	67.28	68.00	(1.06)	9.33
CIMBT	176,300	148,092	0.84	0.85	(1.18)	9.27
CENDEL	347,800	14,189,500	40.80	41.75	(2.28)	9.21
TOP-R	679,700	35,488,875	52.21	51.75	0.89	9.08
TASCO	227,100	3,728,840	16.42	16.40	0.12	8.94
SUPER	7,289,100	6,341,517	0.87	0.87	0.00	8.93
STEC	136,800	1,836,800	13.43	13.40	0.20	8.89
ADVANC	234,300	52,497,300	224.06	223.00	0.48	8.85
CPN-R	1,387,600	86,098,775	62.05	61.75	0.48	8.84
SAWAD	872,900	46,414,825	53.17	53.00	0.33	8.80
TCAP-R	715,900	30,573,825	42.71	42.25	1.08	8.80
PTT	4,620,900	173,061,950	37.45	37.00	1.22	8.74
BANPU	2,499,700	27,126,970	10.85	10.80	0.48	8.67
GUNKUL	3,363,100	20,346,755	6.05	6.05	0.00	8.66
TPIPL	1,009,900	1,555,246	1.54	1.54	0.00	8.61
TOP	643,400	33,579,100	52.19	51.75	0.85	8.59
TIDLOR-R	734,500	26,489,250	36.06	36.50	(1.19)	8.48
GLOBAL	756,300	17,052,050	22.55	22.50	0.21	8.43
UTP	20,700	335,640	16.21	16.20	0.09	8.27
BBL	487,700	66,078,500	135.49	135.00	0.36	8.21
MC	48,300	434,700	9.00	9.05	(0.55)	8.20
RCL-R	301,000	12,683,625	42.14	42.50	(0.85)	8.04
DDD	11,500	185,540	16.13	16.30	(1.02)	8.04

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 12-Apr-22	Gap between last close and short	Short sale volume comparing with main board
TSE-R	79,200	180,520	2.28	2.30	(0.90)	7.84
INTUCH	436,300	32,336,425	74.12	73.50	0.84	7.76
SKN-R	340,400	2,829,090	8.31	8.30	0.13	7.71
DOHOME-R	281,300	6,054,540	21.52	21.40	0.58	7.61
PTTGC	618,800	30,620,925	49.48	49.25	0.48	7.49
KSL	369,600	1,352,810	3.66	3.66	0.01	7.48
PTTGC-R	599,900	29,547,575	49.25	49.25	0.01	7.26
TPIPL-R	846,400	1,301,687	1.54	1.54	(0.14)	7.21
KKP	562,000	38,664,425	68.80	69.00	(0.29)	7.03
PTTEP-R	539,800	77,950,900	144.41	143.50	0.63	7.00
TRUE	4,408,800	21,713,564	4.93	4.92	0.10	6.95
VGI	2,913,900	14,361,882	4.93	4.90	0.59	6.67
IRPC-R	1,933,400	6,689,564	3.46	3.46	0.00	6.67
CHG	2,872,600	11,710,906	4.08	4.08	(0.08)	6.64
WHA-R	1,565,400	5,165,614	3.30	3.32	(0.61)	6.62
ASIAN	50,900	754,830	14.83	14.80	0.20	6.50
SPALI	223,300	4,999,690	22.39	22.50	(0.49)	6.46
ACE	566,100	1,811,520	3.20	3.18	0.63	6.42
TFG-R	61,400	251,786	4.10	4.08	0.51	6.34
JMART-R	1,327,200	82,568,025	62.21	63.25	(1.64)	6.32
IVL	468,800	21,080,475	44.97	45.25	(0.63)	6.31
WHAUP	172,000	709,722	4.13	4.14	(0.33)	6.24
CHG-R	2,686,200	10,941,898	4.07	4.08	(0.16)	6.21
CRC	414,100	16,517,750	39.89	40.25	(0.90)	6.07
CBG	238,200	23,984,900	100.69	100.50	0.19	6.02
AWC	2,078,300	10,205,664	4.91	4.90	0.22	6.00
SMT	36,900	169,662	4.60	4.58	0.39	5.94
AP	846,000	9,319,790	11.02	10.90	1.07	5.89
INTUCH-R	330,700	24,432,900	73.88	73.50	0.52	5.88
CRC-R	392,600	15,638,325	39.83	40.25	(1.04)	5.76
SAK	142,400	1,281,505	9.00	8.95	0.55	5.68
GUNKUL-R	2,198,600	13,301,530	6.05	6.05	0.00	5.66
CPALL	1,205,100	81,016,350	67.23	67.50	(0.40)	5.63
STARK-R	1,179,700	5,237,280	4.44	4.44	(0.01)	5.63
SSP	113,600	1,260,960	11.10	11.10	0.00	5.62
MICRO	84,000	602,920	7.18	7.20	(0.31)	5.62
TRUE-R	3,500,700	17,309,282	4.94	4.92	0.50	5.52
BOL-R	17,300	220,150	12.73	12.90	(1.35)	5.50
PTL-R	331,000	7,998,580	24.16	25.25	(4.30)	5.50
TISCO	213,600	21,349,075	99.95	99.75	0.20	5.49
CK	153,000	3,116,840	20.37	20.50	(0.63)	5.27
NOBLE-R	109,300	544,424	4.98	5.00	(0.38)	5.21
OR-R	424,400	10,610,000	25.00	25.00	0.00	5.16
CPN	805,500	49,909,525	61.96	61.75	0.34	5.13
QH-R	1,764,500	3,987,770	2.26	2.28	(0.88)	5.10
AEONTS-R	14,100	2,684,550	190.39	191.00	(0.32)	5.02
EPG	276,800	2,519,800	9.10	9.10	0.04	5.00
JAS-R	5,164,600	20,572,024	3.98	3.96	0.59	4.98
KTC	220,100	12,978,725	58.97	59.00	(0.06)	4.95
CENTEL-R	186,100	7,633,500	41.02	41.75	(1.75)	4.93
SPRC-R	1,393,800	13,208,380	9.48	9.35	1.35	4.88
SCC	87,500	31,859,100	364.10	363.00	0.30	4.86
TQM-R	37,700	1,521,925	40.37	40.50	(0.32)	4.85
RATCH-R	108,900	4,814,500	44.21	44.25	(0.09)	4.84
BJC-R	215,500	7,674,500	35.61	35.50	0.32	4.82
THANI	272,500	1,134,834	4.16	4.16	0.11	4.81
PSL-R	421,200	6,563,010	15.58	15.70	(0.75)	4.77
STGT	255,400	6,425,050	25.16	25.00	0.63	4.77
METCO	100	24,800	248.00	248.00	0.00	4.76
CKP-R	597,000	2,966,882	4.97	4.96	0.19	4.73
WHA	1,085,800	3,592,724	3.31	3.32	(0.34)	4.59
ASIAN-R	35,900	531,190	14.80	14.80	(0.02)	4.58
DCC	300,200	892,154	2.97	2.96	0.40	4.49
TOA	7,200	205,200	28.50	28.25	0.88	4.47
SCGP	209,400	11,790,625	56.31	56.50	(0.34)	4.42
VNG-R	33,600	240,240	7.15	7.20	(0.69)	4.39
EA-R	2,212,000	196,214,425	88.70	90.00	(1.44)	4.33
PRM-R	1,055,600	6,521,980	6.18	6.15	0.46	4.29
BLA	99,900	4,373,975	43.78	43.50	0.65	4.23
KBANK-R	575,600	89,522,300	155.53	155.50	0.02	4.22
BAY	20,300	688,250	33.90	34.00	(0.28)	4.10
PTT-R	2,167,200	81,095,100	37.42	37.00	1.13	4.10
BLAND-R	135,700	135,700	1.00	1.01	(0.99)	4.09
BA	335,500	3,652,110	10.89	11.10	(1.93)	4.06
RS	85,200	1,366,150	16.03	16.10	(0.41)	4.00
TU	1,447,700	24,464,780	16.90	16.70	1.19	3.94
DRT	17,000	128,350	7.55	7.55	0.00	3.94
BCP-R	95,800	2,897,950	30.25	30.50	(0.82)	3.90
AMATA	383,200	8,446,010	22.04	22.30	(1.16)	3.90
BANPU-R	1,118,900	12,084,120	10.80	10.80	0.00	3.88
BCH-R	628,200	13,953,480	22.21	22.20	0.05	3.85
BROOK	2,506,300	2,414,174	0.96	0.97	(0.70)	3.84
ASP	287,800	958,170	3.33	3.40	(2.08)	3.83

Source: SET, SCBS Investment Research

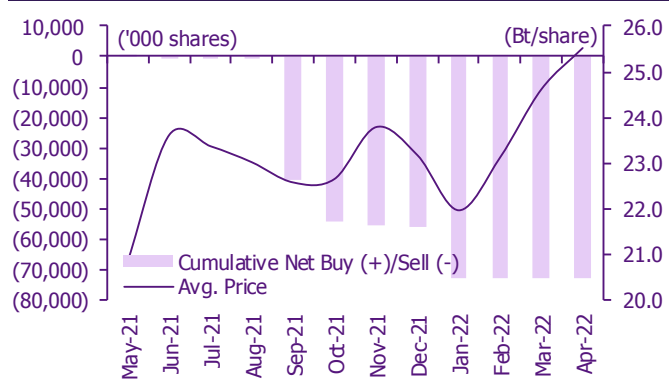
Director trade

1. Director trade as reported on April 12, 2022.

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell	
A5	Mr. YONGKIAT SIRIVAJANANGKUN	Common Share	14-03-22	50,000	1.90	95,000	Purchase	
A5	Mr. YONGKIAT SIRIVAJANANGKUN	Common Share	28-03-22	50,000	2.02	101,000	Sale	
BDMS	Mr. PUTTIPONG PRASARTTONG-OSOTH	Common Share	08-04-22	300,000	25.50	7,650,000	Sale	
CMR	Mr. CHAISITH VIRIYAMETAKUL	Common Share	11-04-22	300,000	3.16	948,000	Sale	
EA	Miss SUPAPORN AHUNAI	Common Share	08-04-22	10,000	87.25	872,500	Purchase	
HTC	Miss NOPPARAT AMORNCHAIKAKDA	Common Share	08-04-22	10,000	32.50	325,000	Purchase	
NER	Mr. CHUWIT JUNGANASOMBOON	Warrant	11-04-22	109,300	4.81	525,733	Purchase	
PPM	Mrs. NUNTIRA RITTIMONTREE	Common Share	11-04-22	12,000	4.13	49,560	Purchase	
PRAKIT	Mr. PHISAL PRAHASDANGKURA	Common Share	05-04-22	5,300	11.62	61,586	Purchase	
PRAKIT	Mr. PHISAL PRAHASDANGKURA	Common Share	08-04-22	4,000	11.12	44,480	Purchase	
PROS	Mr. PONGSAK RATTANASAENGSAUNG	Common Share	05-04-22	30,000	2.50	75,000	Sale	
PROUD	Mr. PUMIPAT SINACHAROEN	Common Share	11-04-22	100,600	1.64	164,984	Sale	
SABUY	Mr. NARONGCHAI WONGTHANAVIMOK	Common Share	08-04-22	1,210	28.25	34,183	Purchase	
SEAOIL	Mr. APISIT RUJIKETKAMJORN	Common Share	11-04-22	240,000	3.91	938,400	Purchase	
SISB	Miss WILAWAN KAEWKANOKVIJIT	Common Share	11-04-22	30,000	10.30	309,000	Sale	
THG	Mr. BOON VANASIN	Common Share	11-04-22	471,000	95.41	44,938,110	Purchase	
TMILL	Mr. PRAPAS CHUTIMAVORAPHAND	Common Share	11-04-22	50,000	3.88	194,000	Purchase	
TNP	Mrs. DOUANGJAI YUIN	Common Share	08-04-22	4,000	5.15	20,600	Sale	
TRT	Mr CHONG YIH TAI	Common Share	11-04-22	500,000	4.31	2,155,000	Purchase	
TSTE	Mr. PRAPAS CHUTIMAVORAPHAND	Common Share	11-04-22	24,100	7.37	177,617	Purchase	
						Total	Purchase	50,411,169
							Sale	9,268,584
							Net	41,142,585

2. 12-month cumulative net buy/sell for SCBS-covered stocks with activity as of last close

BDMS



Corporate calendar

April				
Monday 18	Tuesday 19	Wednesday 20	Thursday 21	Friday 22
New warrant EVER-W4 XD KBANK Bt2.75 KGI Bt0.55 KTC Bt1 PJW Bt0.08 SFLEX Bt0.045 TMT Bt0.7 PD BOL Bt0.145 PTTEP Bt3 Share listing INSET 115,472,100 Shares TRU 375,000 Shares VGI 2,583,349,712 Shares	XD AUCT Bt0.28 J Bt0.03 JMART Bt1.06 JMT Bt0.42 JP Bt0.0132 NER Bt0.36 PCSGH Bt0.15 STA Bt0.1 STA Bt0.55 STGT Bt0.65 TCAP Bt1.8 TCAP-P Bt1.8 TIPCO Bt0.58 TOG Bt0.35 TPS Bt0.08 YUASA Bt0.291 Name change SCB to SCBB SCB-P to SCBB-P PD ADVANC Bt4.24 TFM Bt0.15 Last trading day JMT-W3	XD HMPRO Bt0.2 KTB Bt0.418 KTB-P Bt0.5725 SO Bt0.022222222162 SO 5 : 1 XD(ST) TPLAS Bt0.1 XE JMT-W3 1 : 1.02418 @Bt41.00832 Par change ALL to Bt0.50 PD DTAC Bt1.05 GGC Bt0.35 GPSC Bt1 THCOM Bt0.3 TU Bt0.5	XD AIT Bt0.3 AMATAV Bt0.05 BBL Bt2.5 BIZ Bt0.4277777775 BIZ 2 : 1 XD(ST) CSP Bt0.2 MAJOR Bt0.6 MBAX Bt0.3 TTB Bt0.038 XW TTB 100 : 1 PD INTUCH Bt1.6 KIAT Bt0.01 LPN Bt0.05 MST Bt0.48 TCCC Bt1.7 UPF Bt4.71	XD CIMBT Bt0.01 SKR Bt0.12 PD BCP Bt1 BCPG Bt0.17 COTTO Bt0.047 DELTA Bt1.7 IRPC Bt0.14 MEGA Bt0.86 MSC Bt0.38 NSI Bt4.5 PTTGC Bt1.75 Q-CON Bt0.31 SCB Bt2.63 SCB-P Bt2.63 SJSB Bt0.1 SUC Bt1.5 TSE Bt0.035
25	26	27	28	29
XD AMATA Bt0.3 JR Bt0.14 KWC Bt9.5 PDG Bt0.08 PDG 10 : 1 XD(ST) TM Bt0.085 XR J 4.93009 : 1 @Bt4.25 XW J 6.33334 : 1 J 6.33334 : 1 TM 3 : 1 PD SCGP Bt0.4 SPVI Bt0.175 TOP Bt2	XD APCO Bt0.1234 IHL Bt0.1 III Bt0.3 RBF Bt0.15 SAMCO Bt0.04 VNT Bt2.4 XW EFORL 5 : 1 EFORL 2 : 1 PD ASN Bt0.0801 SCC Bt10 SVOA Bt0.058 SVOA-PA Bt0.058	XD ADB Bt0.05 EP Bt0.25 LHFG Bt0.01 MENA Bt0.03 PDJ Bt0.1 SAK Bt0.116 SPALI Bt0.75 SUN Bt0.15 TPCH Bt0.053 XW EP 4 : 1 PD BEM Bt0.08 BPP Bt0.35 EGCO Bt3.25 GPI Bt0.03 QTC Bt0.2 SNC Bt0.45 THANI Bt0.17	XD AWC Bt0.01076 BEC Bt0.25 BJC Bt0.51 CPALL Bt0.6 KKP Bt2.2 MICRO Bt0.077 MTC Bt0.37 NRF Bt0.041 NSL Bt0.25 PORT Bt0.025 QH Bt0.07 RPC Bt0.1 SMART Bt0.04 SNNP Bt0.14 TACC Bt0.18 THIP Bt1.75 THREL Bt0.12 TIDLOR Bt0.274 TIDLOR 13 : 1 XD(ST) WGE Bt0.05 XR NCAP 2 : 1 @Bt4.50 XW DITTO 5 : 1 NCAP 2 : 1 PORT 4 : 1 PORT 4 : 1 PD BKD Bt0.05 DCC Bt0.045 GFPT Bt0.1 GULF Bt0.44 LST Bt0.25 OR Bt0.19 PSL Bt0.25 QLT Bt0.2 TASCO Bt0.8	XD ASIAN Bt0.4 BAM Bt0.55 GLORY Bt0.02 HTECH Bt0.08 L&E Bt0.085 MFC Bt2.15 RSP Bt0.15 SC Bt0.2 SINGER Bt0.56 TISCO Bt7.15 TISCO-P Bt7.15 TNPC Bt0.05 TNPC 15 : 1 XD(ST) TWPC Bt0.2159 WHAUP Bt0.16 PD AI Bt0.42 AIE Bt0.25 ATP30 Bt0.03 BANPU Bt0.25 BDMS Bt0.2 CHEWA Bt0.0259 FSMART Bt0.2 GC Bt0.125 GC 10 : 1 XD(ST) JP Bt0.0132 NDR Bt0.03 PTT Bt0.8 SA Bt0.049 SMPC Bt0.47 TTW Bt0.3

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating
Companies with Excellent CG Scoring

AAV, ADVANC, AF, AH, AIRA, AKP, AKR, ALT, AMA, AMATA, AMATAV, ANAN, AOT, AP, ARIP, ARROW, ASP, AUCT, AWC, AYUD, BAFS, BANPU, BAY, BBL, BCP, BCPG, BDMS, BEM, BGD, BGRIM, BIZ, BKI, BOL, BPP, BRR, BTS, BTW, BWG, CENTEL, CFRESH, CHEWA, CHO, CIMBT, CK, CKP, CM, CNT, COM7, COMAN, COTTO, CPALL, CPF, CPI, CPN, CRC, CSS, DDD, DELTA, DEMCO, DRT, DTAC, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ETC, FPI, FPT, FSMART, GBX, GC, GCAP, GFPT, GGC*, GLAND, GLOBAL, GPI, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HMPRO, ICC, ICHI, III, ILINK, ILM, INTUCH, IP, IRPC, ITEL, IVL, JSP, JWD, K, KBANK, KCE, KKP, KSL, KTB, KTC, LALIN, LANNA, LH, LHF, LIT, LPN, MACO, MAJOR, MAKRO, MALEE, MBK, MBKET, MC, MCO, METCO, MFEC, MINT, MONO, MOONG, MSC, MTC, MVP, NCL, NEP, NER, NIKI, NOBLE, NSI, NVD, NWR, NYT, OISHI, OR, ORI, OSP, OTO, PAP, PCSGH, PDG, PDJ, PG, PHOL*, PLANB, PLANET, PLAT, PORT, PPS, PR9, PREB, PRG, PRM, PROUD, PSH, PSL, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QTC, RATCH, RS, S, S & J, SAAM, SABINA, SAMART, SAMTEL, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEA OIL, SE-ED, SELIC, SENA, SHR, SIRI, SIS, SITHAI, SMK, SMP, SNC, SONIC, SPALI, SPI, SPRC, SPVI, SSSC, SST, STA, STEC*, STI, SUN, SUSCO, SUTHA, SVI*, SYMC, SYNTEC, TACC, TASC, TCAP, TEAMG, TFMAMA, TGH, THANA, THANI, THCOM, THG, THIP, THRE, THREL, TIP¹, TIPCO, TISCO, TK, TKT, TMT, TNDT, TNITY, TOA, TOP, TPBI, TQM, TRC, TRU, TRUE, TSC, TSR, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVD, TVI, TVO, TWPC, U, UAC, UBIS, UV, VGI, VIH, WACOAL, WAVE, WHA, WHAUP, WICE, WINNER, ZEN

Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRPC, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KVM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRT, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI², RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPPIP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. SCB Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกรากกับตุลาการภิบาล เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดของข้อมูลด้วย

Anti-corruption Progress Indicator
Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, ALPHAX, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFEC, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITEL, IVL, JKN, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWI, L&E, LANNA, LH, LHF, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MC, MCO, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTT, MTI, NBC, NEP, NINE, NIKI, NMG, NNCL, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PE, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEA OIL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMK, SMP, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASC, TBSP, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

Declared (ประกาศเจตนารมณ์)

AJ, ALT, APCO, B52, BEC, CHG, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, FLOYD, GULF, III, INOX, JR, JTS, KEX, KUMWEL, LDC, MAJOR, NCAP, NCL, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SCGP, SCM, SIS, SSS, STECH, STGT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, YUASA, ZIGA

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AH, AHC, AIT, AJA, AKR, ALL, ALLA, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCT, BA, BBGI, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIZ, BJC, BKD, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CGD, CHARAN, CHAYO, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAIN, DTCT, DV8, EASON, EE, EFORL, EMC, ESSO, EVER, F&D, FANCY, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IHL, IIG, ILM, IMH, IND, INGRS, INSET, IP, IRPC, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JSP, JUBILE, JUTHA, JWD, KAMART, KC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KVM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPC, MUD, MVP, NC, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSF, PTC, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPC, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STARK, STC, STEC, STHAI, STI, STPI, SUC, SUN, SUPER, SUTHA, SVH, SVOA, SVT, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITL, TK, TKC, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPCS, TPIPL, TPPIP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WIN, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 6, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.