

Daily report

Friday, March 25, 2022

Today's market trend

Pullback



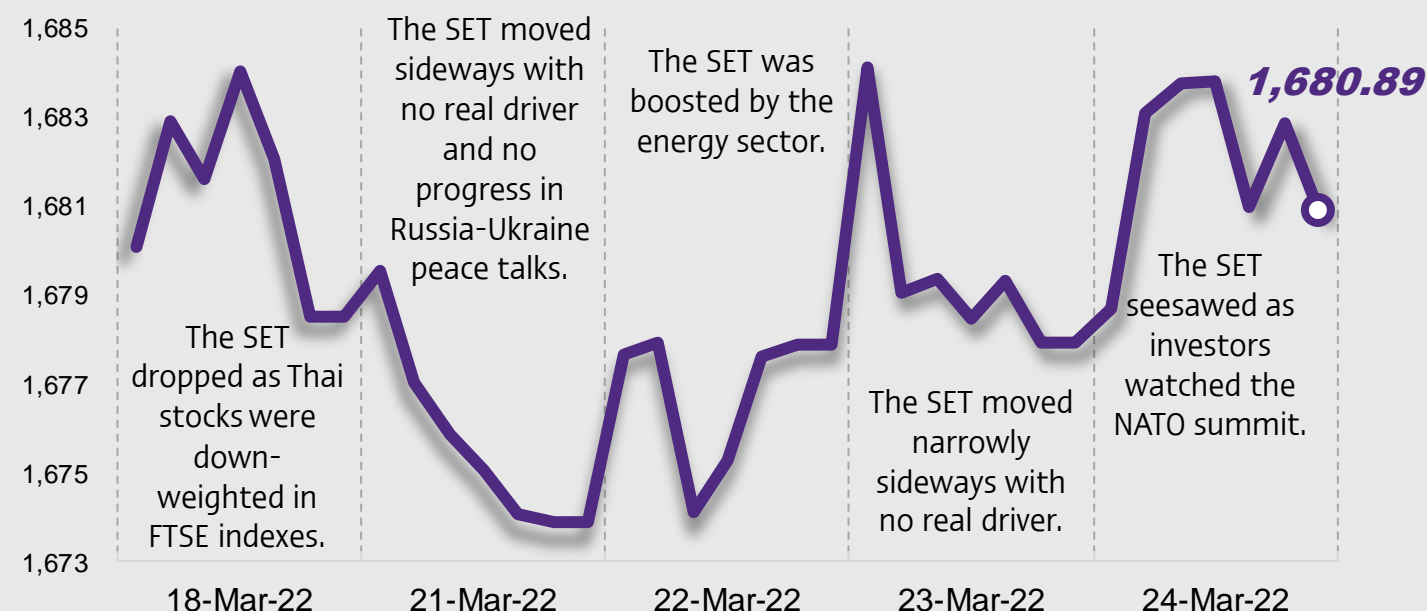
SCBS



Investment Strategy Department

Supports - Resistances

1675/1670 – 1688/1698



Market outlook & Strategy

“SET upside is limited. A drop below 1,670 is a bad sign.”

SET upside seems limited at resistances of 1,688 and 1,698, weighed by concerns over the Russia-Ukraine war, rising crude oil prices that are heightening inflation and a tighter monetary policy by many central banks. We assign supports at 1,670. Falling below supports would be a bad sign. Tactically, we recommend selecting stocks with growth and less impact from external factors.



Today's highlights

US stock markets rose. Falling crude oil prices eased concerns over high inflation and a fall in weekly jobless claims to a 50-year low added to confidence in the US economic recovery. Flash composite PMI for Mar was at an eight-month high. European stock markets fell. Crude oil prices fell on progress in Iran nuclear talks.

NATO leaders promise Ukraine more troops. NATO committed extra troops along its eastern flank and will strengthen its cyber defense. They called on Russia to cease fire immediately. The US announced a fresh wave of sanctions against 328 Russian lawmakers by freezing US-held assets and China is being pressured to reduce cooperation with Russia.

NESDC GDP growth for 2022 will come in lower than previously forecast, weighed by a surge in crude oil prices and drop in number of Russian and European arrivals. In the first scenario, if Dubai crude oil price rises to US\$100/bbl, GDP is expected to grow 3.5% with inflation at 5%. In the second scenario, if Dubai rises to US\$125/bbl, GDP is expected to grow 3.2% with inflation at 6.2%. In the third scenario, if Dubai crude rises to US\$150/bbl, GDP would grow 3.0% with inflation at 7.2%.

Conviction list

> In a fragile market, many factors must be monitored - Russia-Ukraine war and COVID-19 outbreak in several Asian countries (China, South Korea, Vietnam and Thailand) which are hurting the global economy. Tactically, we recommend to selectively buy high-quality defensive stocks with individual catalysts.

> Core portfolio: Keep 50% in stocks with earnings growth and/or limited impact from externals – KBANK, AMATA, LH, GULF, ADVANC and ONEE.

> Weekly portfolio: Use 25% for speculation in stocks that: 1) benefit from the debut of electric cars at the 2022 Motor Show, which received a good response – AH, TISCO and KKP; 2) benefit from supply chain disruption – RCL and PSL.

> **Daily focus: long IVL, as earnings are expected to grow a sharp 48% in 2022. Share price will be pushed up by a 10.5Y-high for cotton price (New York cotton futures expired in May rose to 131.12 cents/pound) which will boost demand for PTA, a substitute. Long DELTA as earnings are supported by high demand for electronic components from new S-Curve businesses and investors have begun accumulating tech shares.**

Wealth Strategy

See the end of this report for disclaimer

Recommend investment-grade corporate bond in the secondary market: "IRPC" with A-(tha) credit rating and 1.5 years maturity, offered to general investors; "CPALL" with A+ credit rating and two years maturity, offered to general investors.



Today's reports

QH – Recovering in 2022F, but valuation is expensive

SET index series

| Index | 24 Mar (pts) | Chg (pts) | Chg (%) | Value (Btmn) |
|---------|-----------------|--------------|------------|-----------------|
| SET | 1,680.89 | 2.94 | 0.18 | 66,566.59 |
| SET50 | 1,012.34 | 3.73 | 0.37 | 32,862.03 |
| SET100 | 2,297.50 | 6.28 | 0.27 | 40,418.02 |
| sSET | 1,117.83 | (1.42) | (0.13) | 3,497.59 |
| SETCLMV | 1,027.96 | 1.39 | 0.14 | 22,962.27 |
| SETHD | 1,211.72 | 6.53 | 0.54 | 13,461.02 |
| SETTHSI | 1,061.23 | 3.36 | 0.32 | 32,818.24 |
| SETWB | 1,000.54 | 0.35 | 0.03 | 12,144.06 |
| mai | 629.62 | (1.27) | (0.20) | 7,957.52 |

What to watch

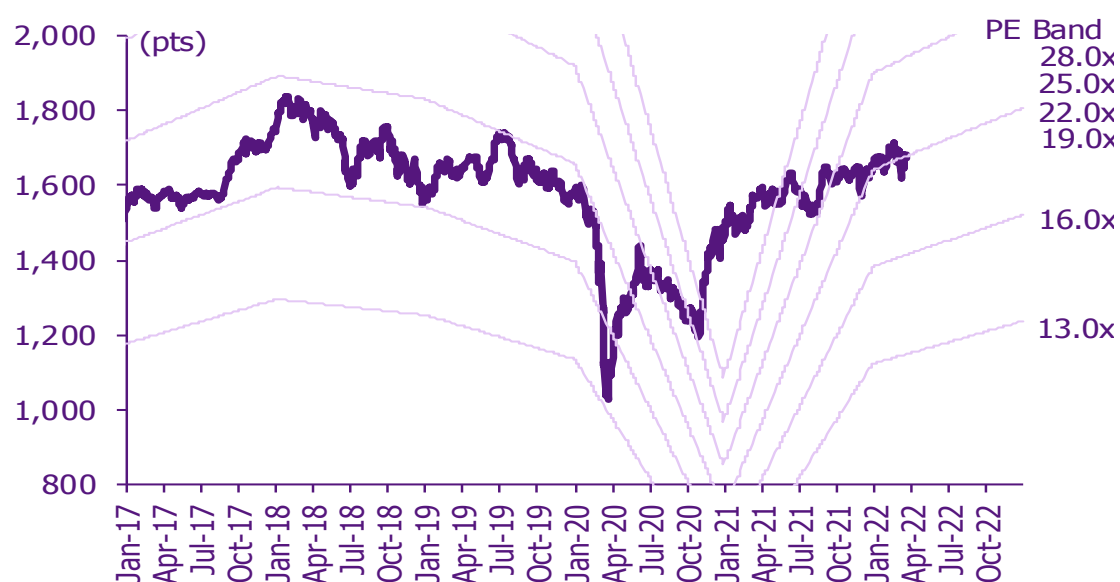
| Date | Event |
|--------|---|
| 21 Mar | Event: Effective date of Mar 2022 FTSE Global Index Series inclusion/exclusion levels |
| 23 Mar | Economic release: US – Crude oil inventories, EU – Consumer confidence for Mar |
| 24 Mar | Economic release: US/JP/EU – Flash manufacturing and service PMI for Mar, US – Durable goods orders for Feb, unemployment claims |

Trading summary by investor type

| (Btmn) | 24 Mar | WTD | MTD | YTD |
|--------------------|---------|---------|----------|----------|
| Foreign | | | | |
| Net | 2,833 | 5,885 | 23,831 | 101,165 |
| Breakdown (%) | 48.38 | 46.92 | 48.96 | 45.31 |
| Institution | | | | |
| Net | (2,152) | (7,792) | (14,961) | (79,444) |
| Breakdown (%) | 6.87 | 8.39 | 7.26 | 7.69 |
| PropTrade | | | | |
| Net | (30) | 725 | (7,007) | 1,124 |
| Breakdown (%) | 10.38 | 8.74 | 8.54 | 8.75 |
| Individual | | | | |
| Net | (651) | 1,181 | (1,862) | (22,845) |
| Breakdown (%) | 34.37 | 35.94 | 35.24 | 38.26 |

% of total trade value for each investor type

SET Index movement



S50 futures trading by foreign investors

| (Contract) | 24-Mar | WTD | MTD | YTD |
|-------------|----------|---------|---------|----------|
| Foreign | 19,148 | 3,894 | 5,638 | (3,186) |
| Institution | (6,347) | (4,791) | 3,985 | 17,303 |
| Customer | (12,801) | 897 | (9,623) | (14,117) |

Bond trading by foreign investors

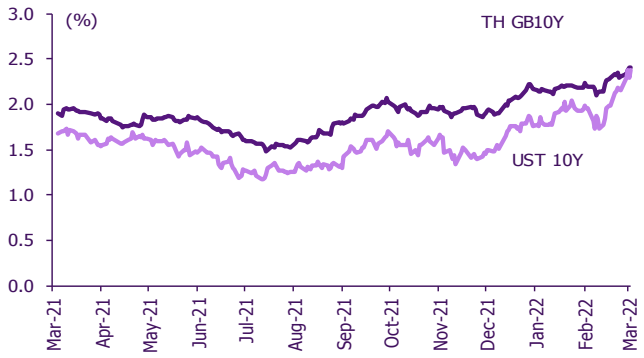
| (Btmn) | 24-Mar | WTD | MTD | YTD |
|--------|--------|---------|---------|---------|
| Buy | 1,165 | 13,962 | 71,105 | 413,492 |
| Sell | 3,672 | 25,073 | 142,072 | 331,934 |
| Net | -2,507 | -11,111 | -70,967 | 81,558 |

Multi-asset price update

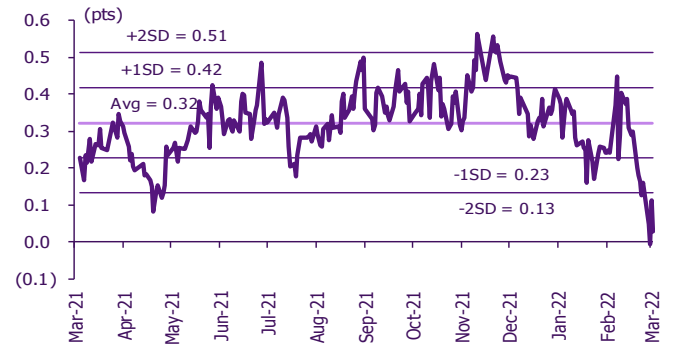
Key indicator update

| | Close | 24-Mar | WoW | MoM | YoY | YTD |
|---------------------------------------|----------|--------|---------|---------|--------|--------|
| Financial market condition | | | | | | |
| VIX Index | 21.67 | (8.06) | (15.58) | (24.78) | 2.22 | 25.84 |
| Europe CDS (bps) | 79.654 | 0.67 | 9.13 | 8.49 | 25.71 | 31.77 |
| LIBOR OIS Spread (bps) | 0.31171 | (2.70) | (8.82) | 24.39 | 18.32 | 22.16 |
| TED Spread (bps) | 0.4937 | (2.79) | (5.87) | 33.31 | 31.38 | 31.50 |
| Exchange rate | | | | | | |
| Dollar Index | 98.77 | 0.16 | 0.77 | 2.81 | 6.69 | 3.24 |
| USD/THB | 33.52 | (0.31) | 0.96 | 3.39 | 8.13 | 0.96 |
| EUR/USD | 1.10 | (0.01) | (0.79) | (2.87) | (6.84) | (3.20) |
| USD/JPY | 122.32 | 1.00 | 3.16 | 6.33 | 12.49 | 6.30 |
| Bond: (Change in basis points) | | | | | | |
| TH Gov Bond 2Y | 0.80% | 3.47 | 12.11 | 8.28 | 29.68 | 14.19 |
| TH Gov Bond 10Y | 2.40% | (0.24) | 10.38 | 22.07 | 49.80 | 50.46 |
| US Gov Bond 2Y | 2.16% | 1.35 | 23.15 | 58.40 | 201.71 | 142.95 |
| US Gov Bond 10Y | 2.37% | 3.66 | 19.58 | 42.94 | 74.76 | 85.83 |
| Commodities | | | | | | |
| CRB Index | 632.94 | 0.00 | 1.10 | 4.69 | 24.90 | 9.45 |
| Gold (US\$/oz) | 1,958.30 | 0.70 | 0.87 | 3.17 | 12.93 | 7.06 |
| Gross Refining Margin (US\$/bbl) | 15.73 | 0.00 | 20.72 | 177.92 | n.m. | 157.45 |
| Dubai Crude (US\$/bbl) | 112.59 | 0.00 | 3.50 | (22.59) | 74.55 | 53.84 |
| NYMEX Crude (US\$/bbl) | 112.34 | (2.25) | 9.09 | 21.65 | 83.62 | 131.92 |
| Baltic Dry Index (pts) | 2,567.00 | (0.31) | (0.81) | 19.51 | 17.00 | 15.79 |

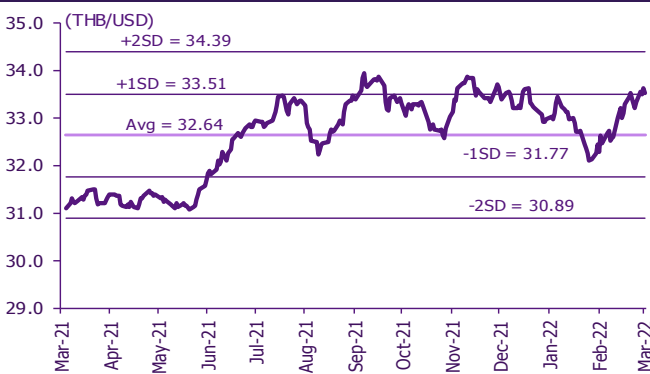
Thai and US 10-year government bond yield



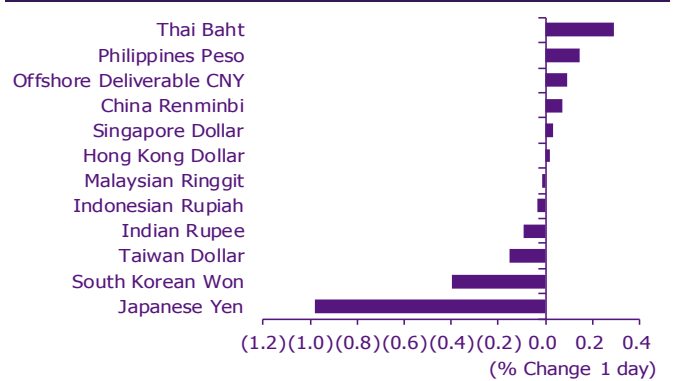
Thai and US 10-year government bond spread



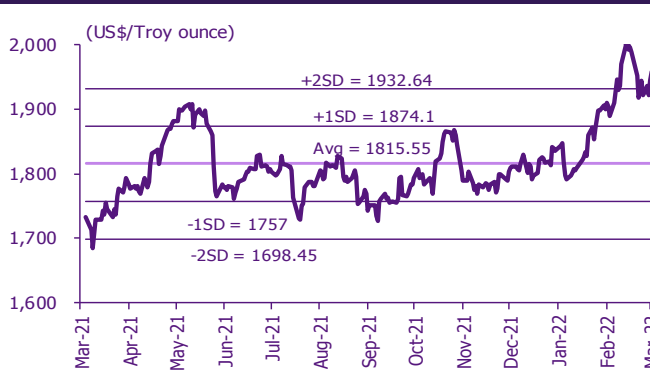
THB/USD exchange rate



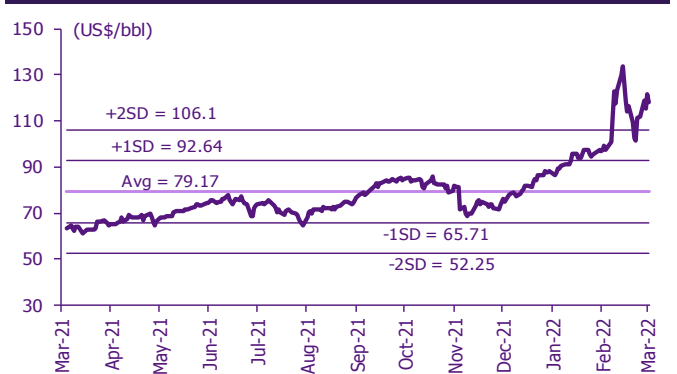
Regional foreign exchange rate spot return



Gold



Brent crude



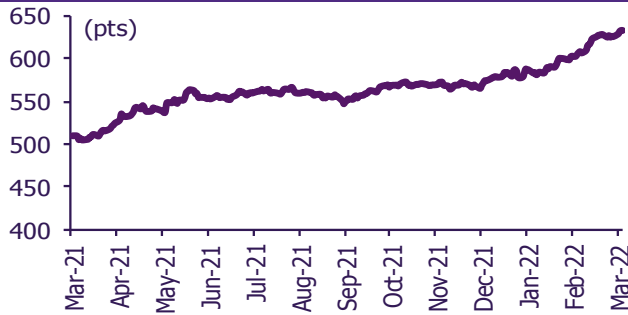
Commodities daily price update

| | As of 24-Mar-22 | -1W % | Avg. Price QTD in 1Q22 | % QoQ | % YoY | Avg. Price in '21 | % YoY | Avg. Price in '22 | % YoY | Update |
|---|--------------------|----------|---------------------------|----------|----------|----------------------|----------|----------------------|----------|---------|
| CRB Index | 632.94 | 1.3 | 601.23 | 5.8 | 26.3 | 535.54 | 36.83 | 601.23 | 12.3 | Daily |
| Energy Prices | | | | | | | | | | |
| Crude Oil - Dubai (US\$/bbl) | 117.46 | 12.6 | 95.80 | 23.1 | 60.9 | 68.86 | 63.18 | 95.80 | 39.1 | Daily |
| Brent Crude (US\$/bbl) | 118.30 | 16.3 | 98.47 | 24.0 | 62.2 | 70.52 | 66.54 | 98.47 | 39.6 | Daily |
| West Texas Int. Cushing (US\$/bbl) | 114.34 | 20.3 | 93.93 | 21.5 | 54.8 | 68.06 | 72.51 | 93.93 | 38.0 | Daily |
| Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl) | 128.04 | 15.2 | 102.93 | 25.7 | 69.6 | 71.82 | 61.89 | 102.93 | 43.3 | Daily |
| Natural Gas Henry Hub (US\$/mmBTU) | 5.41 | 13.9 | 4.35 | 11.5 | 73.8 | 3.13 | 32.20 | 4.35 | 39.2 | Daily |
| Coal Price NEX (US\$/MT) | 316.61 | (19.0) | 270.80 | 40.1 | 206.8 | 138.28 | 135.73 | 270.80 | 95.8 | Friday |
| Oil Product Prices and Gross Refinery Margin | | | | | | | | | | |
| Gas Oil 500 ppm Sulfur Singapore (US\$/bbl) | 145.08 | 25.7 | 109.17 | 23.8 | 68.1 | 76.20 | 52.83 | 109.17 | 43.3 | Daily |
| Gas Oil - Dubai (US\$/bbl) | 27.62 | 148.4 | 13.37 | 28.8 | 148.5 | 7.34 | (4.17) | 13.37 | 82.1 | Daily |
| Gasoline, 92 RON Spot (US\$/bbl) | 129.38 | 1.8 | 108.62 | 23.2 | 71.3 | 76.66 | 75.97 | 108.62 | 41.7 | Daily |
| Gasoline - Dubai (US\$/bbl) | 11.92 | (47.7) | 12.82 | 15.9 | 232.9 | 7.80 | 472.22 | 12.82 | 64.4 | Daily |
| Fuel Oil 180 Singapore Spot (US\$/bbl) | 106.94 | 15.1 | 83.23 | (5.6) | 54.1 | 61.57 | 60.99 | 83.23 | 35.2 | Daily |
| Fuel Oil - Dubai (US\$/bbl) | (10.52) | (8.0) | (12.58) | 48.9 | 127.3 | -7.29 | 84.36 | (12.58) | 72.6 | Daily |
| Jet Kerosene - Spot Price (US\$/bbl) | 140.50 | 25.4 | 106.30 | 21.1 | 69.8 | 73.98 | 60.45 | 106.30 | 43.7 | Daily |
| Jet Kerosene - Dubai (US\$/bbl) | 23.04 | 198.4 | 10.49 | 5.0 | 242.8 | 5.12 | 31.00 | 10.49 | 104.9 | Daily |
| SG Dubai Hydrocracking Refinery Margin (US\$/bbl) | 15.73 | 20.7 | 6.38 | 20.0 | 792.8 | 2.00 | 467.16 | 6.38 | 219.6 | Daily |
| Olefins Product Prices and Spread | | | | | | | | | | |
| Ethylene, FOB Japan Spot (US\$/MT) | 1,310 | 0.0 | 1,095 | 1.3 | 12.7 | 1,010 | 39.56 | 1,095 | 8.4 | Tuesday |
| Ethylene Spread (US\$/MT) | 298 | (17.9) | 219 | 234.0 | (46.9) | 361 | 5.77 | 219 | (39.4) | Daily |
| Propylene (Olefins), FOB Japan Spot (US\$/MT) | 1,190 | (3.3) | 1,087 | 9.6 | 7.0 | 1,005 | 27.27 | 1,087 | 8.2 | Tuesday |
| Propylene Spread (US\$/MT) | 178 | (37.2) | 211 | (13.6) | (53.7) | 356 | (12.55) | 211 | (40.7) | Daily |
| Naphtha - Singapore Spot FOB (US\$/MT) | 1,012 | 6.9 | 876 | 17.1 | 56.5 | 649 | 69.72 | 876 | 35.0 | Daily |
| Polyolefins Prices and Spread | | | | | | | | | | |
| Polye HDPE SE Asia (US\$/MT) | 1,420 | 0.7 | 1,280 | 27.1 | (64.5) | 1,179 | 33.19 | 1,280 | 8.5 | Tuesday |
| HDPE-Naphtha Spread (US\$/MT) | 408 | (11.9) | 404 | 214.2 | (30.0) | 530 | 5.43 | 404 | (23.9) | Daily |
| Polye LDPE-Film, CFR SE Asia Spot (US\$/MT) | 1,740 | 0.0 | 1,598 | (2.4) | 5.0 | 1,525 | 51.71 | 1,598 | 4.8 | Tuesday |
| LDPE-Naphtha Spread (US\$/MT) | 728 | (8.2) | 722 | 46.3 | (25.0) | 876 | 40.66 | 722 | (17.7) | Daily |
| PP Film, Spot South East Asia (US\$/MT) | 1,390 | (2.8) | 1,300 | (1.3) | (1.9) | 1,298 | 35.78 | 1,300 | 0.1 | Tuesday |
| PP Spread (US\$/MT) | 378 | (21.8) | 424 | (25.5) | (44.6) | 649 | 13.18 | 424 | (34.7) | Daily |
| MEG Prices and Spread | | | | | | | | | | |
| MEG, CFR South East Asia (US\$/MT) | 685 | (2.8) | 690 | (4.6) | 4.9 | 679 | (88.71) | 690 | 1.6 | Tuesday |
| MEG Spread (US\$/MT) | -127 | 18.7 | 11 | (80.3) | (79.6) | 53 | 120.79 | 11 | n.m. | Tuesday |
| Aromatics Product Prices and Spread | | | | | | | | | | |
| Paraxylene, FOB USG Spot (US\$/MT) | 1,290 | (5.1) | 1,134 | 22.2 | 45.2 | 894 | 56.10 | 1,134 | (63.5) | Tuesday |
| Paraxylene Spread (US\$/MT) | 303 | (37.2) | 326 | 21.0 | 18.9 | 310 | 342.73 | 326 | 5.1 | Tuesday |
| Paraxylene - 92 RON Spread (US\$/MT) | 186 | (32.4) | 207 | 22.1 | (13.7) | 241 | 362.24 | 207 | 23.7 | Daily |
| Toluene, FOB Korea Spot (US\$/MT) | 1,025 | 0.5 | 867 | 9.6 | 38.5 | 728 | 111.96 | 867 | (59.1) | Tuesday |
| Benzene, CFR Japan Spot (US\$/MT) | 1,170 | (4.1) | 1,084 | 11.0 | 45.1 | 931 | 87.66 | 1,084 | (68.0) | Tuesday |
| Benzene Spread (US\$/MT) | 260 | (29.6) | 298 | (2.9) | 19.9 | 352 | 117.03 | 298 | (15.4) | Daily |
| Benzene - 92 RON Spread (US\$/MT) | 66 | (51.1) | 157 | (28.0) | (23.6) | 277 | 122.54 | 157 | (43.3) | Daily |
| Condensate (US\$/MT) | 987 | 12.4 | 808 | 22.7 | 59.4 | 584 | 61.01 | 808 | 38.3 | Daily |
| PTA Prices and Spread | | | | | | | | | | |
| PTA, CFR South East Asia (US\$/MT) | 885 | (5.9) | 843 | 13.7 | 32.8 | 705 | 48.18 | 843 | 19.5 | Tuesday |
| PTA Spread (US\$/MT) | 21 | (28.1) | 83 | (30.7) | (25.2) | 106 | 15.15 | 83 | (21.5) | Tuesday |
| PVC Prices and Spread | | | | | | | | | | |
| PVC, CFR South East Asia (US\$/MT) | 1,440 | 0.0 | 1,389 | (14.8) | 5.6 | 1,445 | 63.60 | 1,389 | (3.9) | Tuesday |
| Ethylene Spread (US\$/MT) | 1,142 | 6.0 | 1,170 | (10.4) | 29.5 | 1,084 | 99.99 | 1,170 | 8.0 | Tuesday |
| Ethylene Dichloride CFR Far East Asia (US\$/MT) | 730 | (8.2) | 856 | (7.7) | 47.7 | 734 | 140.72 | 856 | 16.7 | Tuesday |
| Metal | | | | | | | | | | |
| Gold (US\$/Troy Ounce) | 1,958 | 1.6 | 1,874 | 4.3 | 4.3 | 1,799 | 1.56 | 1,874 | 4.2 | Daily |
| LME Copper 3 Month Rolling Forward (US\$/MT) | 10,425 | 2.9 | 9,948 | 3.8 | 17.2 | 9,293 | 49.95 | 9,948 | 7.0 | Daily |
| Silver Future (US\$/Troy Ounce) | 26 | 2.3 | 24 | 2.7 | (4.0) | 25 | 2.83 | 24 | (3.5) | Daily |
| China Composite Steel Prices (CNY/MT) | 5,306 | 1.0 | 5,200 | (5.1) | 6.5 | 5,473 | 35.91 | 5,200 | (5.0) | Daily |
| Agriculture Prices | | | | | | | | | | |
| Malaysian Crude Palm Oil Spot Price(MYR/MT) | 6,646 | (3.6) | 6,110 | 18.0 | 55.7 | 4,443 | 59.82 | 6,110 | 37.5 | Daily |
| SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.) | 219 | 3.8 | 210 | 8.7 | (10.2) | 209 | 18.21 | 210 | 0.6 | Daily |
| Sugar #11 (US\$/LB) | 19 | 3.6 | 18 | (4.5) | 26.5 | 17 | 34.51 | 18 | 6.8 | Daily |
| Freight Rate | | | | | | | | | | |
| Baltic Freight Index: BDIY | 2,567 | (0.9) | 2,011 | (40.9) | 16.0 | 2,921 | 173.99 | 2,011 | (31.2) | Daily |
| Baltic Supramax Index: BSI58 | 3,016 | 4.9 | 2,232 | (18.4) | 48.4 | 2,424 | 224.85 | 2,232 | (7.9) | Daily |

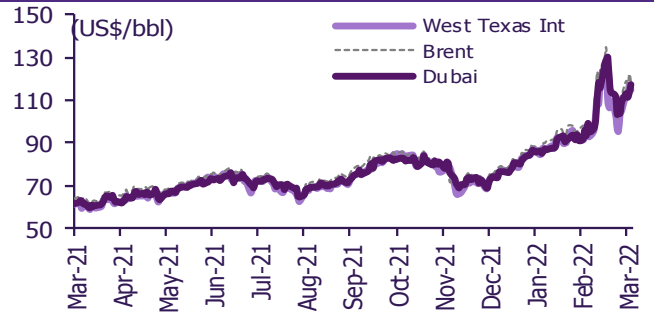
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

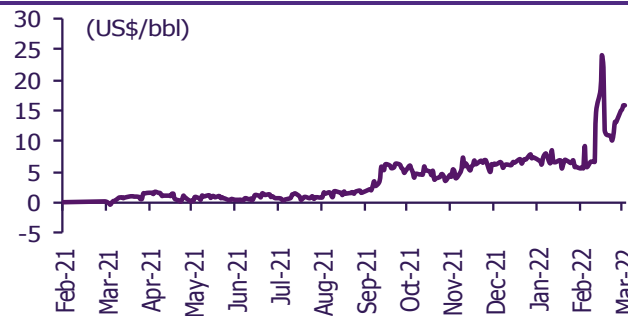
CRB US Spot All Commodities Price Index



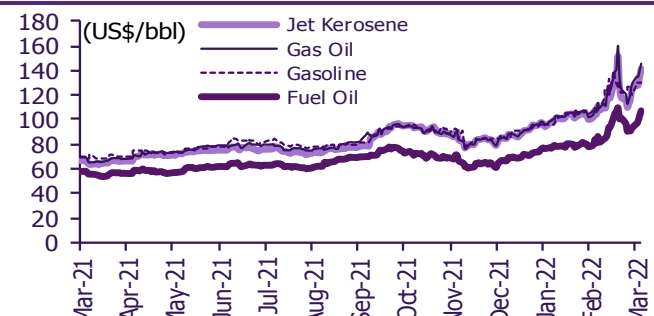
Crude prices



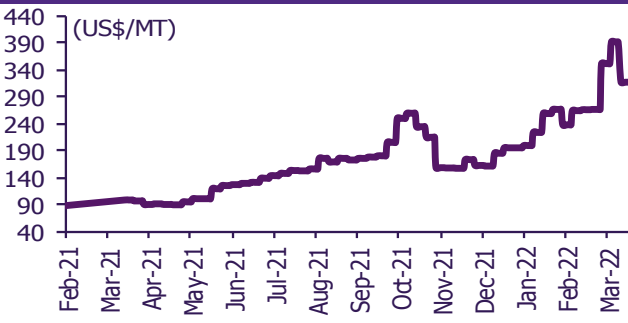
SG Dubai Hydrocracking Refinery Margin



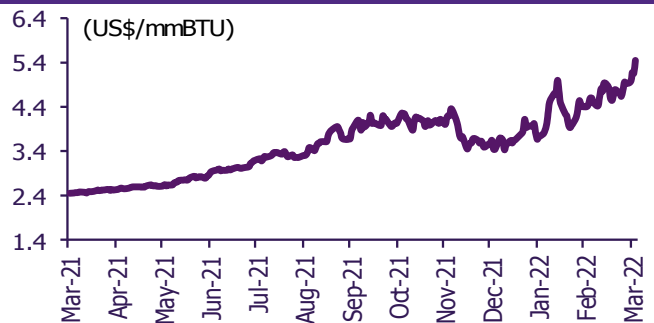
Oil product prices



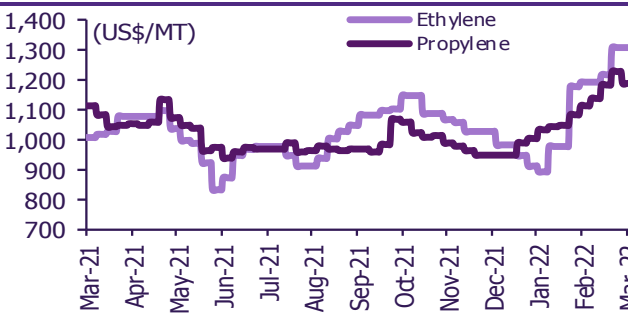
Coal price (NEX)



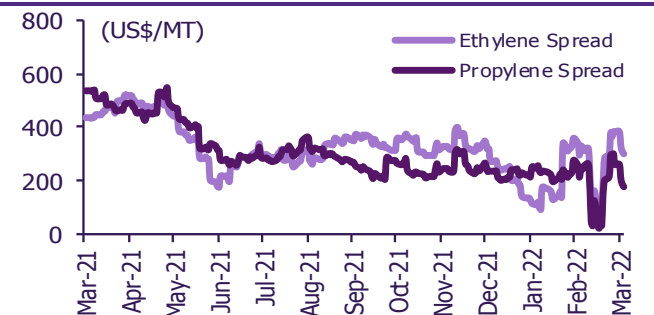
Natural gas prices (Henry hub)



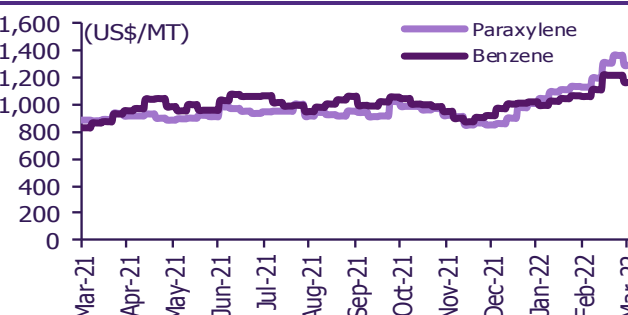
Olefins prices



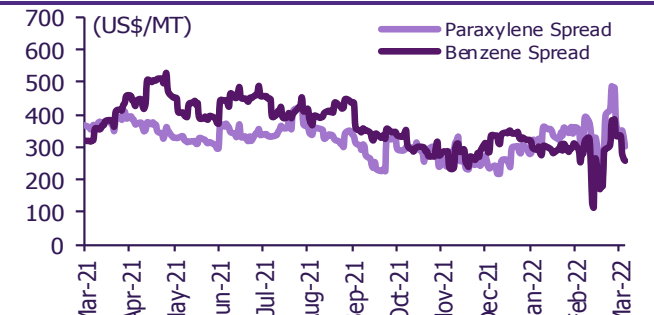
Olefins spreads



Aromatics prices

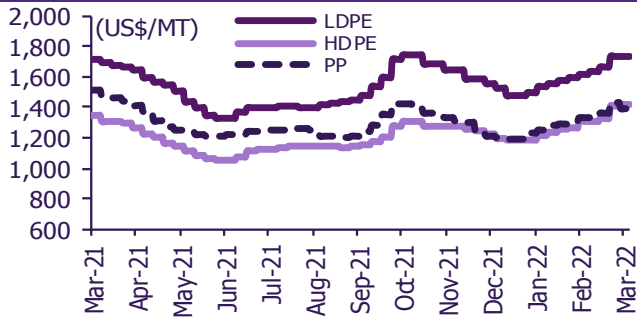


Aromatics spreads

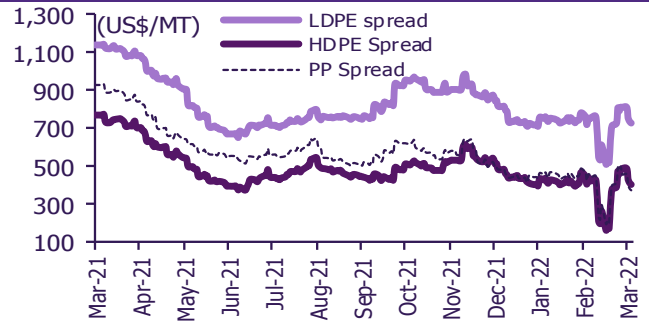


Commodities daily chart update

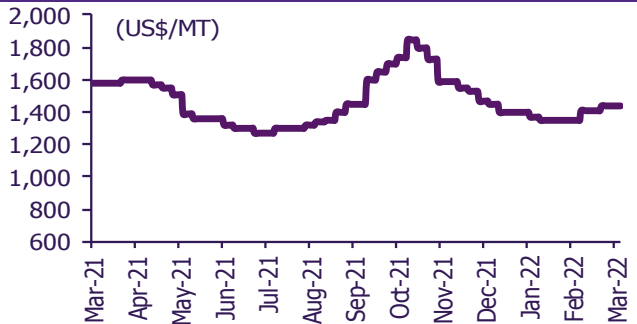
Polyolefins prices



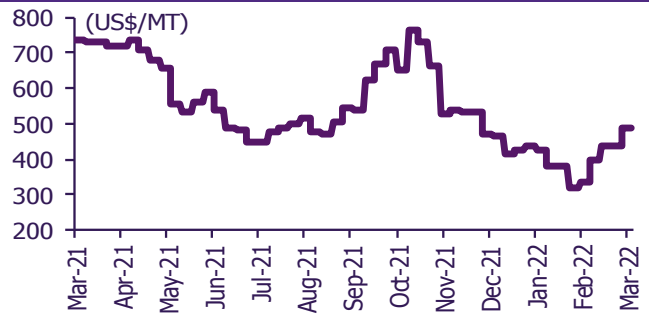
Polyolefins-Naphtha spreads



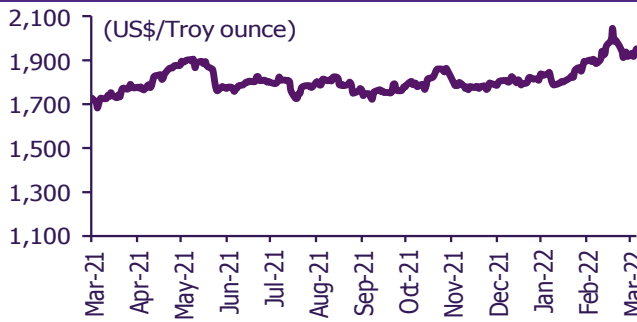
PVC price



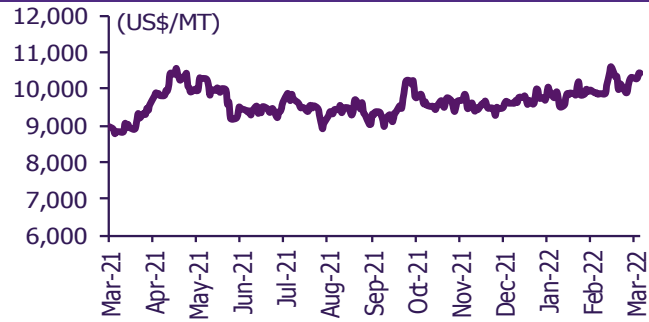
PVC spread



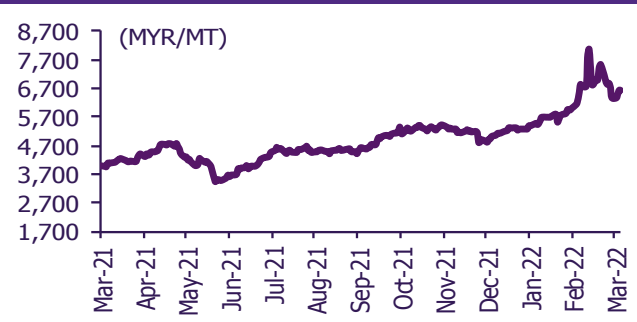
Gold price



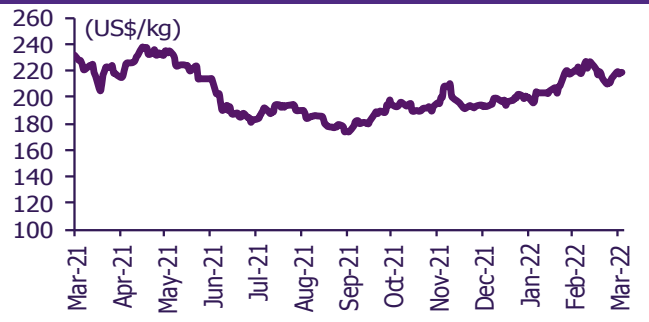
LME copper price



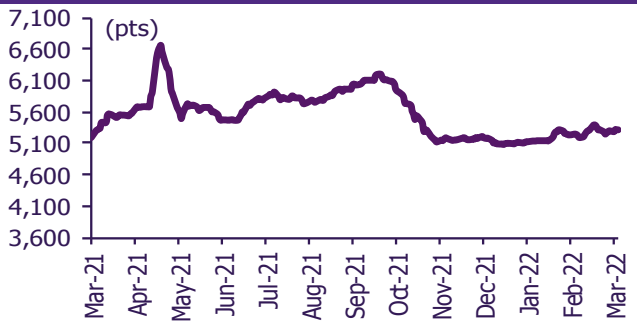
Malaysian crude palm oil price



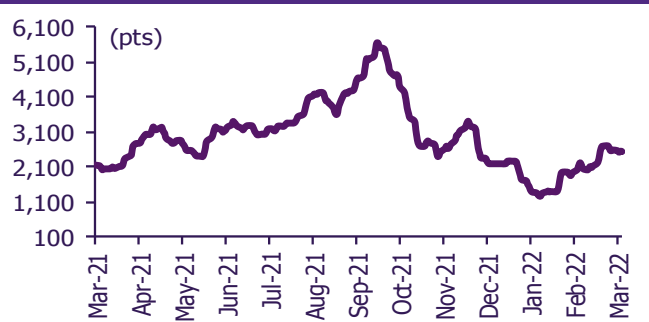
Rubber price (RSS3) futures



Steel price index

















Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

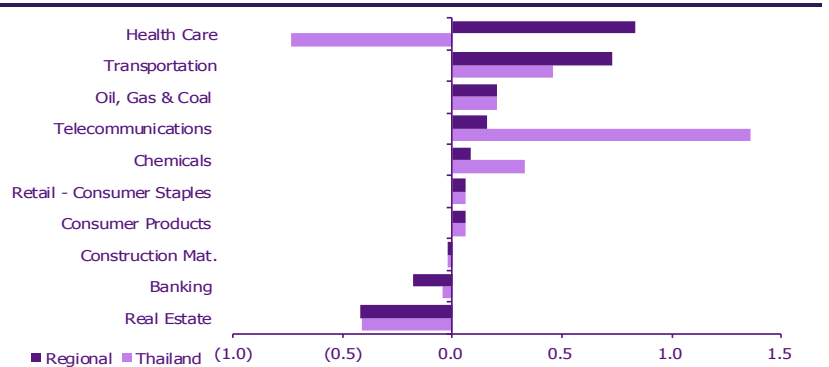
Market update

Global market movement

| | 24-Mar | Index | Chg (pts) | Performance (%) | | | | PE (x) | | EPS gth (%) | | PBV (x) | | ROE (%) | |
|------------------------------|---|--------|-----------|-----------------|------------|--------------|--------------|-------------|-------------|-------------|-------------|------------|------------|-------------|-------------|
| | | | | 1D | WTD | MTD | YTD | 22F | 23F | 22F | 23F | 22F | 23F | 22F | 23F |
| S&P 500 |  | 4,520 | 63.92 | 1.4 | 1.3 | 3.3 | (5.2) | 20.0 | 18.3 | 16.4 | 9.5 | 4.1 | 3.7 | 22.5 | 27.5 |
| Euro Stoxx 600 |  | 453 | (0.96) | (0.2) | (0.3) | (0.0) | (7.1) | 13.9 | 13.1 | 14.5 | 6.7 | 1.8 | 1.7 | 10.7 | 10.6 |
| Japan |  | 28,110 | 70.23 | 0.3 | 4.8 | 6.0 | (2.4) | 16.9 | 15.3 | (5.4) | 10.1 | 1.8 | 1.7 | 10.5 | 10.4 |
| Hang Seng |  | 21,946 | (208.13) | (0.9) | 2.5 | (3.4) | (6.2) | 10.6 | 9.3 | (20.4) | 14.1 | 1.1 | 1.0 | 11.1 | 11.1 |
| MSCI Asia x J |  | 724 | (4.48) | (0.6) | 0.7 | (3.0) | (8.3) | 13.2 | 11.6 | 7.2 | 13.6 | 1.6 | 1.4 | 11.6 | 11.5 |
| Philippines |  | 7,083 | 73.18 | 1.0 | 1.1 | (3.1) | (0.6) | 16.9 | 14.1 | 23.4 | 19.5 | 1.6 | 1.5 | 8.4 | 9.8 |
| Indonesia |  | 7,050 | 53.57 | 0.8 | 1.4 | 2.3 | 7.1 | 8.8 | 6.4 | 157.6 | 36.2 | 0.5 | 0.4 | 14.5 | 15.3 |
| Malaysia |  | 1,599 | 1.09 | 0.1 | 0.5 | (0.6) | 2.0 | 14.9 | 13.9 | (0.0) | 7.0 | 1.5 | 1.4 | 10.4 | 11.1 |
| Thailand |  | 1,681 | 2.94 | 0.2 | 0.1 | (0.3) | 1.4 | 17.7 | 15.6 | 10.0 | 13.4 | 1.7 | 1.6 | 8.1 | 8.8 |
| Asean 4 - simple avg. | | | | 0.5 | 0.8 | (0.4) | 2.5 | 14.6 | 12.5 | 47.8 | 19.0 | 1.3 | 1.2 | 10.4 | 11.2 |
| China |  | 3,250 | (20.77) | (0.6) | (0.0) | (6.1) | (10.7) | 10.4 | 9.3 | 33.8 | 11.8 | 1.3 | 1.2 | 10.8 | 10.7 |
| India |  | 57,596 | (89.14) | (0.2) | (0.5) | 2.4 | (1.1) | 24.9 | 21.0 | (0.4) | 18.7 | 3.6 | 3.1 | 14.1 | 15.2 |
| Singapore |  | 3,400 | 35.44 | 1.1 | 2.1 | 4.9 | 8.8 | 13.8 | 12.0 | 7.2 | 15.1 | 1.1 | 1.1 | 8.5 | 9.4 |
| Taiwan |  | 17,699 | (32.31) | (0.2) | 1.4 | 0.3 | (2.9) | 12.8 | 12.5 | 8.4 | 2.7 | 2.2 | 2.1 | 19.4 | 18.6 |
| Korea |  | 2,730 | (5.39) | (0.2) | 0.8 | 1.1 | (8.3) | 10.9 | 9.5 | 19.7 | 15.8 | 1.0 | 1.0 | 8.0 | 13.7 |
| Others | | | | (0.0) | 0.8 | 0.5 | (2.8) | 14.6 | 12.8 | 13.7 | 12.8 | 1.9 | 1.7 | 12.2 | 13.5 |

Regional sector movement

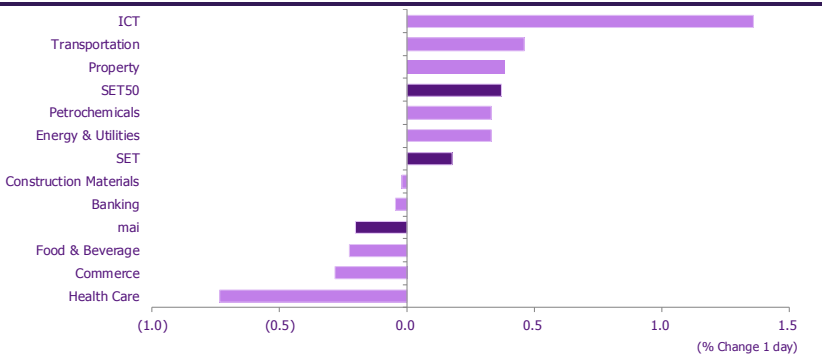
| | Price performance (%) * | | | |
|---------------------------|-------------------------|--------|--------|--------|
| | 24-Mar | WoW | MoM | YTD |
| Banking | (0.18) | (0.08) | (6.23) | (1.76) |
| Chemicals | 0.08 | 1.68 | 1.37 | (0.12) |
| Construction Mat. | (0.02) | 0.28 | (2.01) | 2.26 |
| Consumer Products | 0.06 | 0.89 | (6.69) | (7.10) |
| Health Care | 0.83 | 1.99 | (1.18) | (5.79) |
| Oil, Gas & Coal | 0.20 | 3.63 | (1.08) | 3.62 |
| Real Estate | (0.42) | 1.00 | (7.11) | (5.36) |
| Retail - Consumer Staples | 0.06 | 0.89 | (6.69) | (7.10) |
| Telecommunications | 0.16 | 0.36 | (4.60) | (2.50) |
| Transportation | 0.73 | 0.68 | (4.10) | (1.96) |



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

| | Price performance (%) | | | |
|------------------------|-----------------------|--------|--------|--------|
| | 24-Mar | WoW | MTD | YTD |
| Banking | (0.05) | (2.66) | (3.59) | 1.14 |
| Commerce | (0.28) | (2.79) | (1.20) | 5.53 |
| Construction Materials | (0.02) | (0.81) | (3.35) | (3.01) |
| Energy & Utilities | 0.33 | 1.10 | (0.01) | 2.83 |
| Food & Beverage | (0.23) | (0.68) | (1.09) | (2.17) |
| Health Care | (0.73) | 1.39 | 9.15 | 11.37 |
| ICT | 1.36 | 2.18 | 3.85 | 8.98 |
| Petrochemicals | 0.33 | 0.50 | (0.42) | (2.92) |
| Property | 0.38 | (0.06) | (0.06) | 1.73 |
| Transportation | 0.46 | (0.72) | 0.17 | 2.49 |
| SET | 0.18 | (0.05) | (0.25) | 1.40 |
| SET50 | 0.37 | (0.67) | (0.42) | 2.18 |
| MAI | (0.20) | 3.42 | (0.76) | 8.16 |



10 Most active stocks by value

| Stock | Price (Bt) | Value (Btmn) | Chg (%) |
|--------|------------|--------------|---------|
| PTT | 39.50 | 3,018.10 | 0.64 |
| PTTEP | 154.00 | 2,767.99 | 1.32 |
| KBANK | 159.00 | 2,317.81 | 0.63 |
| CPALL | 64.50 | 1,891.46 | (0.77) |
| ADVANC | 231.00 | 1,579.38 | 2.21 |
| BANPU | 11.30 | 1,499.00 | 0.89 |
| BDMS | 25.25 | 1,419.90 | 0.00 |
| BH | 161.00 | 1,123.77 | (2.72) |
| AOT | 65.00 | 1,035.72 | 0.78 |
| BBL | 137.00 | 924.24 | (0.36) |

Top 10 gainers

| Stock | Price (Bt) | Value (Btmn) | Chg (%) |
|-------|------------|--------------|---------|
| TWZ | 0.10 | 2.47 | 11.11 |
| APCS | 5.30 | 77.27 | 10.42 |
| OCC | 12.40 | 0.01 | 8.77 |
| 7UP | 1.12 | 552.66 | 8.74 |
| PMTA | 16.30 | 3.64 | 8.67 |
| GPI | 2.02 | 163.30 | 8.02 |
| AYUD | 45.25 | 5.07 | 7.74 |
| SVT | 4.56 | 521.73 | 7.55 |
| TKC | 27.50 | 173.72 | 5.77 |
| BTNC | 9.50 | 0.01 | 5.56 |

Top 10 losers

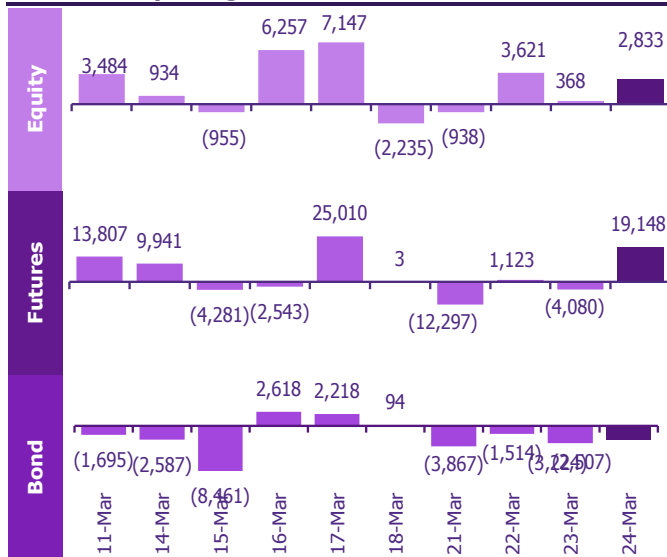
| Stock | Price (Bt) | Value (Btmn) | Chg (%) |
|-------|------------|--------------|---------|
| AQ | 0.02 | 2.26 | (33.33) |
| TPCS | 17.00 | 0.91 | (23.77) |
| CWT | 3.74 | 597.86 | (8.33) |
| FORTH | 30.50 | 425.60 | (6.87) |
| FTE | 1.70 | 2.79 | (6.59) |
| LEE | 2.58 | 3.85 | (6.52) |
| RAM | 45.00 | 106.85 | (5.76) |
| GREEN | 1.62 | 15.64 | (5.26) |
| TH | 3.98 | 508.57 | (5.24) |
| IT | 17.20 | 123.91 | (4.97) |

Fund flow monitor

Regional foreign fund flows to equity

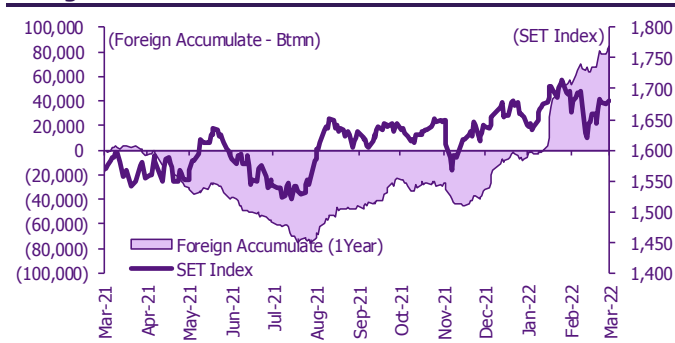
| (US\$ Mn) | Thailand | Indonesia | Philippines | Malaysia | Vietnam | India | Taiwan | South Korea | Japan |
|----------------|--------------|--------------|--------------|--------------|--------------|-----------------|-----------------|----------------|-----------------|
| Daily | | | | | | | | | |
| 24-Mar-22 | 85 | 129 | (15) | | (5) | | (54) | 763 | |
| 23-Mar-22 | 11 | 56 | (14) | 26 | 45 | 117 | 409 | 115 | |
| 22-Mar-22 | 108 | 51 | (16) | 32 | 24 | 95 | 6 | 184 | |
| 21-Mar-22 | (28) | (40) | (16) | (2) | 48 | (376) | 210 | (457) | |
| 18-Mar-22 | (67) | 5 | (58) | 8 | (10) | | (56) | (30) | |
| Weekly | | | | | | | | | |
| WTD | 176 | 197 | (62) | 56 | 112 | (164) | 571 | 606 | (7,928) |
| 18-Mar-22 | 335 | 502 | (96) | 281 | (67) | 464 | (1,459) | (724) | 0 |
| 11-Mar-22 | 19 | (749) | (47) | 155 | (234) | (2,636) | (6,428) | (2,430) | 0 |
| 4-Mar-22 | 321 | 317 | 3 | 258 | (34) | (2,931) | (2,201) | (730) | (7,928) |
| 25-Feb-22 | 121 | 307 | 32 | 161 | (1) | (2,290) | (5,890) | (1,133) | (3,482) |
| Monthly | | | | | | | | | |
| MTD | 717 | 267 | (206) | 633 | (189) | (4,718) | (9,517) | (3,370) | (7,928) |
| Feb-22 | 1,931 | 1,220 | 141 | 679 | (16) | (5,018) | (5,922) | 418 | (8,050) |
| Jan-22 | 432 | 425 | (56) | 80 | (131) | (4,817) | (1,950) | (3,275) | 5,769 |
| Dec-21 | 695 | 101 | 1,724 | (270) | (130) | (1,741) | 2,780 | 2,639 | (12,299) |
| YTD | 3,080 | 1,912 | (121) | 1,391 | (337) | (14,554) | (17,390) | (6,227) | (10,209) |

Thailand daily foreign net flows

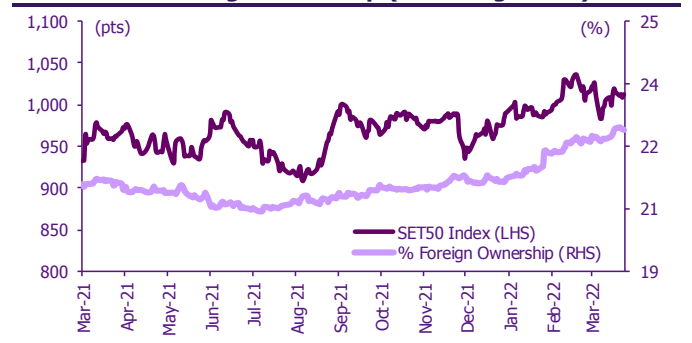


| | Equity (Btmn) | SET50 futures (Contract) | Bond (Btmn)* | Bond (Btmn) |
|------------------|----------------|--------------------------|--------------|-----------------|
| Daily | | | | |
| 24-Mar-22 | 2,833 | 19,148 | 3,876 | (2,507) |
| Weekly | | | | |
| WTD | 5,885 | 3,894 | 794 | (11,111) |
| 18-Mar-22 | 11,148 | 28,130 | 5,730 | (6,118) |
| 11-Mar-22 | 676 | (7,601) | (1,337) | (40,071) |
| 4-Mar-22 | 10,467 | (19,796) | (3,987) | (20,370) |
| 25-Feb-22 | 3,872 | (37,220) | (7,554) | 15,510 |
| Monthly | | | | |
| MTD | 23,831 | 5,638 | 1,404 | (70,967) |
| Feb-22 | 62,975 | 608 | (181) | 71,853 |
| Jan-22 | 14,359 | (9,432) | (1,713) | 80,673 |
| Dec-21 | 23,223 | 109,677 | 21,292 | 54,263 |
| Quarterly | | | | |
| QTD | 101,165 | (3,186) | (490) | 81,558 |
| 4Q21 | 28,128 | 44,270 | 8,986 | 110,523 |
| 3Q21 | (443) | 6,232 | 1,282 | 21,383 |
| 2Q21 | (46,593) | (7,583) | (994) | 76,603 |
| 1Q21 | (29,669) | (15,635) | (2,752) | 4,013 |
| YTD | 101,165 | (3,186) | (490) | 81,558 |
| 2021 | (48,578) | 27,284 | 6,522 | 212,522 |
| 2020 | (264,386) | 77,182 | 11,255 | (35,245) |

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

| | Fgn hid (%) | Δ Fgn (M.shares) | Buy* (Btmn) |
|--------|-------------|------------------|-------------|
| ADVANC | 35.09 | 0.97 | 223 |
| BDMS | 21.45 | 4.75 | 120 |
| SCC | 12.29 | 0.20 | 76 |
| CPN | 22.59 | 1.35 | 75 |
| TISCO | 45.84 | 0.70 | 70 |
| ESSO | 69.93 | 7.52 | 62 |
| BH | 18.73 | 0.30 | 49 |
| BBL | 25.64 | 0.27 | 38 |
| SINGER | 4.44 | 0.68 | 35 |
| TRUE | 48.59 | 6.94 | 35 |

Top-5 NVDR net buy/sell

| | Fgn hid (%) | Δ Fgn (M.shares) | Sell* (Btmn) | Buy* (Btmn) | Sell* (Btmn) |
|--------|-------------|------------------|--------------|-------------|--------------|
| AOT | 8.64 | (3.99) | (260) | 732 | (363) |
| KBANK | 42.92 | (0.94) | (149) | 544 | (125) |
| SCB | 20.36 | (1.26) | (143) | 258 | (112) |
| PTTGC | 13.49 | (1.93) | (99) | 252 | (87) |
| CPALL | 33.36 | (1.09) | (70) | 228 | (66) |
| MINT | 30.26 | (2.07) | (66) | 123 | (65) |
| PTT | 9.10 | (1.49) | (59) | 123 | (60) |
| COM7 | 7.96 | (1.24) | (53) | 98 | (57) |
| TQM | 10.48 | (1.22) | (51) | 88 | (54) |
| TOP | 14.00 | (0.95) | (50) | 87 | (53) |
| PTTEP | | | | | (363) |
| KCE | | | | | (125) |
| AOT | | | | | (112) |
| GULF | | | | | (87) |
| TIDLOR | | | | | (66) |
| CPF | | | | | (65) |
| AGE | | | | | (60) |
| RCL | | | | | (57) |
| SCB | | | | | (54) |
| TU | | | | | (53) |

* SCBS Investment Research estimates

Short sales

| | Volume (Shares) | Turnover (Bt) | Average price (Bt) | Last price 24-Mar-22 | Gap between last close and short | Short sale volume comparing with main board |
|----------|--------------------|------------------|-----------------------|-------------------------|-------------------------------------|--|
| METCO | 1,700 | 422,500 | 248.53 | 248.00 | 0.21 | 41.46 |
| TASCO | 747,700 | 12,411,820 | 16.60 | 16.60 | 0.00 | 32.23 |
| SCC | 347,800 | 132,053,700 | 379.68 | 382.00 | (0.61) | 30.46 |
| DRT | 88,700 | 678,555 | 7.65 | 7.65 | 0.00 | 29.37 |
| UTP-R | 63,100 | 1,027,040 | 16.28 | 16.30 | (0.14) | 29.16 |
| CPF-R | 3,277,800 | 78,624,580 | 23.99 | 24.10 | (0.47) | 27.10 |
| SCCC-R | 35,000 | 5,378,250 | 153.66 | 154.50 | (0.54) | 26.22 |
| EASTW-R | 398,600 | 2,930,315 | 7.35 | 7.35 | 0.02 | 24.01 |
| WHA | 2,603,600 | 8,774,218 | 3.37 | 3.38 | (0.29) | 23.04 |
| IRPC | 10,993,600 | 39,176,120 | 3.56 | 3.58 | (0.46) | 22.57 |
| ANAN | 1,055,700 | 1,414,638 | 1.34 | 1.34 | 0.00 | 21.09 |
| EGCO-R | 124,500 | 21,171,500 | 170.05 | 170.50 | (0.26) | 20.11 |
| CKP | 1,787,500 | 8,866,978 | 4.96 | 4.98 | (0.39) | 19.71 |
| BOL | 29,100 | 366,660 | 12.60 | 12.70 | (0.79) | 18.58 |
| TSE-R | 339,200 | 786,944 | 2.32 | 2.32 | 0.00 | 18.41 |
| AMATA | 573,500 | 12,357,660 | 21.55 | 21.40 | 0.69 | 18.30 |
| TPIPP-R | 289,900 | 1,130,610 | 3.90 | 3.92 | (0.51) | 18.26 |
| RJH | 64,500 | 2,064,000 | 32.00 | 32.00 | 0.00 | 17.92 |
| DCC | 922,200 | 2,748,156 | 2.98 | 2.98 | 0.00 | 17.71 |
| ITD | 723,100 | 1,475,124 | 2.04 | 2.04 | 0.00 | 16.86 |
| BEM-R | 5,125,500 | 43,605,650 | 8.51 | 8.60 | (1.07) | 16.64 |
| WHAUP-R | 381,700 | 1,562,608 | 4.09 | 4.10 | (0.15) | 16.25 |
| IVL | 1,025,700 | 47,157,225 | 45.98 | 46.00 | (0.05) | 16.21 |
| LH | 2,077,800 | 19,459,995 | 9.37 | 9.35 | 0.17 | 15.93 |
| TAE | 19,900 | 42,586 | 2.14 | 2.14 | 0.00 | 15.87 |
| AP-R | 1,993,400 | 21,322,100 | 10.70 | 10.70 | (0.03) | 15.80 |
| AP | 1,950,300 | 20,887,890 | 10.71 | 10.70 | 0.09 | 15.46 |
| TOP | 907,400 | 48,585,750 | 53.54 | 53.25 | 0.55 | 15.16 |
| WHAUP | 352,800 | 1,445,894 | 4.10 | 4.10 | (0.04) | 15.02 |
| AOT-R | 2,379,500 | 153,467,050 | 64.50 | 65.00 | (0.78) | 14.84 |
| GPSC-R | 1,110,700 | 76,560,850 | 68.93 | 69.25 | (0.46) | 14.63 |
| CHAYO | 255,800 | 3,044,020 | 11.90 | 11.80 | 0.85 | 14.52 |
| PRM | 1,036,400 | 6,228,220 | 6.01 | 6.05 | (0.67) | 14.13 |
| JMART | 451,700 | 25,122,800 | 55.62 | 55.50 | 0.21 | 14.08 |
| BGRIM | 545,900 | 18,515,825 | 33.92 | 34.00 | (0.24) | 14.07 |
| AUCT | 48,100 | 447,875 | 9.31 | 9.30 | 0.12 | 14.03 |
| STGT-R | 613,800 | 15,805,350 | 25.75 | 25.75 | 0.00 | 13.97 |
| IVL-R | 865,500 | 39,813,100 | 46.00 | 46.00 | 0.00 | 13.68 |
| SAWAD-R | 571,200 | 32,433,350 | 56.78 | 56.75 | 0.05 | 13.47 |
| PTTGC-R | 2,252,600 | 115,495,575 | 51.27 | 51.50 | (0.44) | 13.31 |
| KTC-R | 369,200 | 22,356,175 | 60.55 | 60.50 | 0.09 | 13.21 |
| PTT | 9,959,800 | 390,692,750 | 39.23 | 39.50 | (0.69) | 12.94 |
| MTC-R | 334,300 | 17,565,125 | 52.54 | 52.50 | 0.08 | 12.89 |
| ASP | 687,800 | 2,379,788 | 3.46 | 3.46 | 0.00 | 12.78 |
| BGRIM-R | 493,400 | 16,721,325 | 33.89 | 34.00 | (0.32) | 12.72 |
| SCCC | 16,800 | 2,581,400 | 153.65 | 154.50 | (0.55) | 12.58 |
| CPN-R | 1,221,300 | 67,737,125 | 55.46 | 55.75 | (0.51) | 12.57 |
| KBANK-R | 1,801,400 | 286,174,000 | 158.86 | 159.00 | (0.09) | 12.36 |
| DELTA-R | 140,100 | 53,433,900 | 381.40 | 385.00 | (0.94) | 12.32 |
| DOHOME | 2,183,000 | 46,961,740 | 21.51 | 21.30 | 1.00 | 12.00 |
| GFPT-R | 485,700 | 5,798,720 | 11.94 | 11.90 | 0.33 | 11.92 |
| WHA-R | 1,297,700 | 4,383,748 | 3.38 | 3.38 | (0.06) | 11.49 |
| EGCO | 71,100 | 12,101,350 | 170.20 | 170.50 | (0.17) | 11.49 |
| KCE-R | 1,542,200 | 99,689,300 | 64.64 | 65.25 | (0.93) | 11.42 |
| CK-R | 1,190,800 | 24,310,250 | 20.42 | 20.30 | 0.57 | 11.42 |
| ASK | 84,100 | 3,725,275 | 44.30 | 44.00 | 0.67 | 11.39 |
| KSL-R | 962,600 | 3,623,038 | 3.76 | 3.80 | (0.95) | 11.36 |
| THANI-R | 2,144,600 | 8,862,892 | 4.13 | 4.12 | 0.31 | 11.14 |
| TFG-R | 248,400 | 1,011,012 | 4.07 | 4.06 | 0.25 | 11.02 |
| TTB | 26,968,900 | 35,059,570 | 1.30 | 1.29 | 0.78 | 11.00 |
| SPALI-R | 351,100 | 7,777,200 | 22.15 | 22.10 | 0.23 | 10.88 |
| TISCO | 310,900 | 30,903,025 | 99.40 | 99.50 | (0.10) | 10.86 |
| TCAP | 65,700 | 2,759,400 | 42.00 | 42.25 | (0.59) | 10.84 |
| SIRI | 5,227,700 | 6,377,794 | 1.22 | 1.22 | 0.00 | 10.66 |
| EGATIF | 125,500 | 1,405,600 | 11.20 | 11.20 | 0.00 | 10.56 |
| MC-R | 25,000 | 225,000 | 9.00 | 9.05 | (0.55) | 10.26 |
| BEM | 3,148,300 | 26,748,315 | 8.50 | 8.60 | (1.21) | 10.22 |
| KTB | 2,741,900 | 36,936,140 | 13.47 | 13.50 | (0.21) | 10.11 |
| MEGA-R | 891,300 | 40,594,425 | 45.55 | 46.00 | (0.99) | 10.10 |
| GULF | 1,210,500 | 58,918,700 | 48.67 | 49.00 | (0.67) | 10.06 |
| BANPU | 12,995,000 | 148,087,720 | 11.40 | 11.30 | 0.85 | 9.88 |
| INTUCH-R | 300,100 | 23,313,525 | 77.69 | 78.00 | (0.40) | 9.86 |
| CKP-R | 887,900 | 4,401,254 | 4.96 | 4.98 | (0.46) | 9.79 |
| BCH-R | 936,700 | 20,091,570 | 21.45 | 21.40 | 0.23 | 9.77 |
| BBL | 642,600 | 88,119,550 | 137.13 | 137.00 | 0.09 | 9.53 |
| BLA | 238,900 | 10,277,025 | 43.02 | 43.00 | 0.04 | 9.51 |
| KKP-R | 299,700 | 20,457,200 | 68.26 | 68.25 | 0.01 | 9.50 |
| TIDLOR | 657,500 | 25,478,125 | 38.75 | 38.75 | 0.00 | 9.48 |
| TIPL | 2,703,700 | 4,458,107 | 1.65 | 1.64 | 0.54 | 9.42 |
| PSH | 31,200 | 435,950 | 13.97 | 13.80 | 1.25 | 9.39 |
| SAWAD | 395,800 | 22,370,775 | 56.52 | 56.75 | (0.40) | 9.34 |
| TTW-R | 197,000 | 2,186,700 | 11.10 | 11.10 | 0.00 | 9.24 |
| PTTEP-R | 1,654,200 | 255,320,650 | 154.35 | 154.00 | 0.23 | 9.23 |
| THG-R | 431,100 | 32,592,050 | 75.60 | 75.50 | 0.14 | 9.21 |
| BJC-R | 262,400 | 9,249,600 | 35.25 | 35.25 | 0.00 | 9.07 |
| RATCH-R | 338,300 | 14,802,300 | 43.75 | 44.00 | (0.56) | 9.04 |
| SUPER | 11,574,200 | 10,301,038 | 0.89 | 0.89 | 0.00 | 8.97 |
| SAMART-R | 41,700 | 246,985 | 5.92 | 5.90 | 0.39 | 8.87 |
| AWC | 3,334,400 | 16,525,650 | 4.96 | 5.00 | (0.88) | 8.83 |
| RCL-R | 1,276,600 | 58,797,300 | 46.06 | 45.50 | 1.23 | 8.75 |

| | Volume (Shares) | Turnover (Bt) | Average price (Bt) | Last price 24-Mar-22 | Gap between last close and short | Short sale volume comparing with main board |
|----------|-----------------|---------------|--------------------|----------------------|----------------------------------|---|
| TTW | 182,700 | 2,027,970 | 11.10 | 11.10 | 0.00 | 8.57 |
| LPN-R | 215,700 | 996,786 | 4.62 | 4.62 | 0.03 | 8.57 |
| TU | 1,086,800 | 20,574,560 | 18.93 | 18.90 | 0.17 | 8.47 |
| U-R | 1,700,100 | 2,791,586 | 1.64 | 1.65 | (0.48) | 8.42 |
| AMATA-R | 259,200 | 5,587,220 | 21.56 | 21.40 | 0.73 | 8.27 |
| TISCO-R | 236,500 | 23,523,125 | 99.46 | 99.50 | (0.04) | 8.26 |
| BBL-R | 554,200 | 76,051,100 | 137.23 | 137.00 | 0.17 | 8.22 |
| NOBLE-R | 62,100 | 313,605 | 5.05 | 5.05 | 0.00 | 8.17 |
| TRUE | 11,923,100 | 60,080,405 | 5.04 | 5.00 | 0.78 | 8.10 |
| BTS-R | 1,888,500 | 17,198,675 | 9.11 | 9.15 | (0.47) | 8.09 |
| VIBHA | 2,025,900 | 5,242,088 | 2.59 | 2.54 | 1.87 | 8.01 |
| SSP | 214,400 | 2,553,690 | 11.91 | 11.80 | 0.94 | 7.90 |
| TU-R | 1,007,900 | 19,027,470 | 18.88 | 18.90 | (0.11) | 7.85 |
| QH | 735,900 | 1,677,852 | 2.28 | 2.28 | 0.00 | 7.82 |
| BAM | 1,448,900 | 30,667,810 | 21.17 | 21.00 | 0.79 | 7.82 |
| ADVANC | 523,600 | 121,227,200 | 231.53 | 231.00 | 0.23 | 7.67 |
| HANA-R | 644,700 | 32,164,050 | 49.89 | 50.50 | (1.21) | 7.62 |
| MTI | 700 | 79,450 | 113.50 | 112.50 | 0.89 | 7.53 |
| TTA | 1,189,600 | 11,870,800 | 9.98 | 9.95 | 0.29 | 7.50 |
| BAM-R | 1,372,200 | 29,081,630 | 21.19 | 21.00 | 0.92 | 7.41 |
| GUNKUL | 3,283,400 | 20,050,660 | 6.11 | 6.15 | (0.70) | 7.34 |
| PTTGC | 1,238,900 | 63,171,250 | 50.99 | 51.50 | (0.99) | 7.32 |
| EPG-R | 423,300 | 4,079,175 | 9.64 | 9.55 | 0.91 | 7.28 |
| CPALL | 2,124,200 | 137,027,825 | 64.51 | 64.50 | 0.01 | 7.23 |
| CPF | 869,900 | 20,880,160 | 24.00 | 24.10 | (0.40) | 7.19 |
| CHG | 4,350,500 | 17,027,650 | 3.91 | 3.94 | (0.66) | 7.04 |
| ASIAN | 104,800 | 1,632,540 | 15.58 | 15.40 | 1.15 | 6.80 |
| SUPER-R | 8,696,700 | 7,740,063 | 0.89 | 0.89 | 0.00 | 6.74 |
| SCGP | 372,700 | 21,305,550 | 57.17 | 57.00 | 0.29 | 6.72 |
| THCOM | 75,300 | 657,060 | 8.73 | 8.75 | (0.28) | 6.72 |
| BPP | 73,900 | 1,219,350 | 16.50 | 16.50 | 0.00 | 6.67 |
| CK | 687,000 | 14,093,340 | 20.51 | 20.30 | 1.06 | 6.59 |
| TVO | 83,500 | 2,588,500 | 31.00 | 31.25 | (0.80) | 6.56 |
| STEC-R | 776,300 | 10,245,240 | 13.20 | 13.30 | (0.77) | 6.51 |
| JMT-R | 274,300 | 18,965,775 | 69.14 | 69.25 | (0.16) | 6.44 |
| BAY | 65,700 | 2,301,225 | 35.03 | 34.75 | 0.79 | 6.37 |
| TASCO-R | 147,500 | 2,448,500 | 16.60 | 16.60 | 0.00 | 6.36 |
| MINT-R | 1,026,000 | 32,445,325 | 31.62 | 31.75 | (0.40) | 6.35 |
| JMART-R | 203,000 | 11,248,400 | 55.41 | 55.50 | (0.16) | 6.33 |
| CENTEL-R | 333,000 | 13,155,150 | 39.50 | 40.00 | (1.24) | 6.29 |
| GUNKUL-R | 2,784,800 | 17,079,155 | 6.13 | 6.15 | (0.28) | 6.22 |
| VIH-R | 21,200 | 210,895 | 9.95 | 9.95 | (0.02) | 6.15 |
| PTTEP | 1,098,900 | 170,341,250 | 155.01 | 154.00 | 0.66 | 6.13 |
| BAY-R | 61,900 | 2,175,525 | 35.15 | 34.75 | 1.14 | 6.00 |
| BJC | 173,700 | 6,097,725 | 35.10 | 35.25 | (0.41) | 6.00 |
| GPSC | 454,100 | 31,293,300 | 68.91 | 69.25 | (0.49) | 5.98 |
| SPRC-R | 1,487,600 | 14,636,865 | 9.84 | 9.90 | (0.61) | 5.87 |
| STANLY-R | 1,500 | 264,650 | 176.43 | 176.50 | (0.04) | 5.81 |
| PLANB | 1,928,000 | 14,818,770 | 7.69 | 7.80 | (1.46) | 5.63 |
| QH-R | 527,200 | 1,198,464 | 2.27 | 2.28 | (0.30) | 5.60 |
| COM7-R | 556,200 | 23,264,650 | 41.83 | 42.75 | (2.16) | 5.59 |
| ASP-R | 299,500 | 1,036,270 | 3.46 | 3.46 | 0.00 | 5.56 |
| RATCH | 207,200 | 9,054,750 | 43.70 | 44.00 | (0.68) | 5.53 |
| HUMAN | 198,600 | 2,305,050 | 11.61 | 11.60 | 0.06 | 5.52 |
| S | 330,800 | 654,760 | 1.98 | 1.97 | 0.47 | 5.51 |
| GULF-R | 659,800 | 32,054,675 | 48.58 | 49.00 | (0.85) | 5.48 |
| DDD | 4,200 | 66,920 | 15.93 | 15.90 | 0.21 | 5.46 |
| CHG-R | 3,366,200 | 13,105,256 | 3.89 | 3.94 | (1.19) | 5.45 |
| CRC-R | 390,900 | 14,843,100 | 37.97 | 38.00 | (0.07) | 5.44 |
| CENTEL | 285,000 | 11,163,325 | 39.17 | 40.00 | (2.08) | 5.38 |
| KSL | 455,700 | 1,708,652 | 3.75 | 3.80 | (1.33) | 5.38 |
| IRPC-R | 2,597,700 | 9,255,114 | 3.56 | 3.58 | (0.48) | 5.33 |
| BCP | 351,100 | 10,757,150 | 30.64 | 30.50 | 0.45 | 5.28 |
| BDMS | 2,947,000 | 74,411,750 | 25.25 | 25.25 | 0.00 | 5.24 |
| PSL | 734,800 | 13,672,110 | 18.61 | 18.40 | 1.12 | 5.22 |
| HANA | 439,700 | 21,858,975 | 49.71 | 50.50 | (1.56) | 5.20 |
| MAJOR-R | 83,000 | 1,624,000 | 19.57 | 19.70 | (0.68) | 5.16 |
| ACE | 340,100 | 1,054,308 | 3.10 | 3.08 | 0.65 | 5.14 |
| SPA | 32,100 | 219,885 | 6.85 | 6.85 | 0.00 | 5.01 |
| EPG | 291,000 | 2,798,875 | 9.62 | 9.55 | 0.71 | 5.01 |
| TIDLOR-R | 337,500 | 13,078,125 | 38.75 | 38.75 | 0.00 | 4.87 |
| INTUCH | 147,700 | 11,477,825 | 77.71 | 78.00 | (0.37) | 4.85 |
| CIMBT | 199,100 | 171,226 | 0.86 | 0.86 | 0.00 | 4.85 |
| PSL-R | 681,100 | 12,674,650 | 18.61 | 18.40 | 1.14 | 4.84 |
| BEC-R | 333,600 | 5,791,490 | 17.36 | 17.20 | 0.93 | 4.82 |
| TPIPL-R | 1,378,400 | 2,264,775 | 1.64 | 1.64 | 0.19 | 4.80 |
| AOT | 769,600 | 49,568,075 | 64.41 | 65.00 | (0.91) | 4.80 |
| MAJOR | 77,100 | 1,501,920 | 19.48 | 19.70 | (1.12) | 4.79 |
| BANPU-R | 6,302,400 | 71,459,530 | 11.34 | 11.30 | 0.34 | 4.79 |
| TOP-R | 285,000 | 15,247,500 | 53.50 | 53.25 | 0.47 | 4.76 |
| BROOK | 2,081,000 | 2,122,620 | 1.02 | 1.01 | 0.99 | 4.71 |
| LH-R | 607,500 | 5,690,540 | 9.37 | 9.35 | 0.18 | 4.66 |
| RBF-R | 64,400 | 1,043,280 | 16.20 | 16.30 | (0.61) | 4.62 |

Source: SET, SCBS Investment Research

Director trade

1. Director trade as reported on March 24, 2022.

| Company | Name of Director | Product | Transaction date | Amount (Shares) | Average Price (Bt) | Amount (Bt) | Buy/Sell |
|---------|--------------------------------|--------------|------------------|-----------------|--------------------|-------------|---------------------|
| ASEFA | Miss THATSANI CHAOWACHIWAKASET | Common Share | 23-03-22 | 4,000 | 3.38 | 13,520 | Purchase |
| ASEFA | Miss THATSANI CHAOWACHIWAKASET | Common Share | 23-03-22 | 4,000 | 4.40 | 17,600 | Purchase |
| ASEFA | Miss THATSANI CHAOWACHIWAKASET | Common Share | 23-03-22 | 2,000 | 4.38 | 8,760 | Purchase |
| EKH | Mr. SUTHIPONG TANGSAJJAPOJ | Common Share | 23-03-22 | 50,000 | 7.50 | 375,000 | Purchase |
| ILM | Mrs. KHANTHONG UDOMMAHUNTISUK | Common Share | 23-03-22 | 600,000 | 22.07 | 13,242,000 | Purchase |
| KOOL | Mr. NOPPACHAI VEERAMAN | Common Share | 18-03-22 | 15,000,000 | 0.95 | 14,250,000 | Sale |
| KOOL | Mr. NOPPACHAI VEERAMAN | Common Share | 21-03-22 | 500,000 | 0.95 | 475,000 | Sale |
| KOOL | Mr. NOPPACHAI VEERAMAN | Common Share | 22-03-22 | 5,000,000 | 0.93 | 4,650,000 | Sale |
| KOOL | Mr. NOPPACHAI VEERAMAN | Common Share | 23-03-22 | 4,200,000 | 0.92 | 3,864,000 | Sale |
| KUN | Mr. PAISAL SANGKAWANICH | Common Share | 23-03-22 | 50,000 | 2.66 | 133,000 | Sale |
| KUN | Mr. PAISAL SANGKAWANICH | Common Share | 23-03-22 | 50,000 | 2.68 | 134,000 | Sale |
| KUN | Mr. PAISAL SANGKAWANICH | Common Share | 24-03-22 | 50,000 | 2.72 | 136,000 | Sale |
| NNCL | Mrs. PERAYALUK TANGSUNAWAN | Common Share | 22-03-22 | 100,000 | 2.44 | 244,000 | Purchase |
| ONEE | Miss SUTHASINEE BUSRAPAN | Common Share | 23-03-22 | 150,000 | 12.40 | 1,860,000 | Sale |
| PEACE | Mr. SUMATE TECHAKRAISRI | Common Share | 22-03-22 | 290,000 | 6.15 | 1,783,500 | Sale |
| PEACE | Mr. SUMATE TECHAKRAISRI | Common Share | 22-03-22 | 24,000 | 6.05 | 145,200 | Sale |
| SA | Mr. YINGYONG WITSUPALERT | Common Share | 23-03-22 | 50,000 | 13.40 | 670,000 | Sale |
| SABUY | Miss ANANYA WONGWANNAWAT | Common Share | 22-03-22 | 15,000 | 27.92 | 418,800 | Sale |
| SFLEX | Mr. PRINTHORN APITHANASRIWONG | Common Share | 22-03-22 | 50,000 | 4.28 | 214,000 | Purchase |
| SFLEX | Mr. PRINTHORN APITHANASRIWONG | Common Share | 23-03-22 | 40,000 | 4.23 | 169,200 | Purchase |
| STA | Mr. Paul sumade Lee | Common Share | 22-03-22 | 81,600 | 27.80 | 2,268,480 | Purchase |
| TAPAC | Mr. Naruhisa Abe | Common Share | 21-03-22 | 150,000 | 2.98 | 447,000 | Sale |
| TAPAC | Mr. Naruhisa Abe | Common Share | 22-03-22 | 100,000 | 2.89 | 289,000 | Sale |
| TCMC | Mr. PIMOL SRIVIKORN | Common Share | 23-03-22 | 1,500,000 | 1.53 | 2,295,000 | Purchase |
| TSR | Mr. WATCHARIN WATCHARATHAM | Common Share | 23-03-22 | 80,000 | 2.98 | 238,400 | Sale |
| TSTE | Mr. PRAPAS CHUTIMAVORAPHAND | Common Share | 22-03-22 | 5,000 | 7.05 | 35,250 | Purchase |
| WPH | Mr. CHANE LAOSONTHORN | Common Share | 21-03-22 | 100,000 | 2.94 | 294,000 | Sale |
| Total | | | | | | Purchase | 18,882,810 |
| | | | | | | Sale | 29,787,900 |
| | | | | | | Net | <u>(10,905,090)</u> |

Corporate calendar

| March | | | | |
|--|---|--|---|---|
| Monday | Tuesday | Wednesday | Thursday | Friday |
| 21 | 22 | 23 | 24 | 25 |
| XD ADD Bt0.14 KCE Bt1 SEAOIL Bt0.0074074075 SEAOIL 15 : 1 XD(ST) SPCG Bt0.55 PD CPTGF Bt0.159 EGATIF Bt0.1171 JASIF Bt0.25 KBSPIF Bt0.203 SPRIME Bt0.16 TFFIF Bt0.0928 TTLPF Bt0.367 Share listing ITEL 24,637,682 Shares PPPM 5,115,089 Shares | XD FN Bt0.0037 FSS Bt0.1 THG Bt0.5 TMILL Bt0.13 TSTE Bt0.14 PD KTBSTMR Bt0.1039 TPRIME Bt0.1378 Share listing MBK 20,824,193 Shares SABUY 70,000,000 Shares | XD NTV Bt0.6 RCL Bt3 PD BRRGIF Bt0.04894 Delisted UT Share listing CHO 43,290,043 Shares JCK 22,900,869 Shares PPPM 7,712,082 Shares | XD CTW Bt0.1 FTE Bt0.00556 FTE 10 : 1 XD(ST) LEE Bt0.13 SPG Bt0.45 STEC Bt0.25 TOM Bt0.5 TTA Bt0.22 PD LHPF Bt0.06 QHPF Bt0.13 TAPAC Bt0.01 | XD BE8 Bt0.06 TNITY Bt0.75 XW MBK 25 : 1 PRG 20 : 1 SKE 5 : 1 Decreased capital BTSGIF AMATAR TPRIME PD APURE Bt0.09 B-WORK Bt0.1915 WHART Bt0.1195 |
| 28 | 29 | 30 | 31 | |
| XD RAM Bt0.2 UPF Bt4.71 XW NEWS 2 : 1 PD AIMIRT Bt0.221 | XD 3K-BAT Bt0.25 DCON Bt0.011 SUC Bt1.5 PD MIT Bt0.03 M-STOR Bt0.0586 | XD CPI Bt0.19 XR AQ 10 : 3 @Bt0.024 EE 1 : 1 @Bt0.50 PD ABPIF Bt0.0175 CTARAF Bt0.08 DREIT Bt0.213 HREIT Bt0.1738 M-II Bt0.148 MULF Bt0.215 SSTRT Bt0.2 | XD SQ Bt0.08 UBE Bt0.024 XR STOWER 1.5 : 1 @Bt0.05 XW STOWER 2.7 : 1 XE LIT-W1 1.28849 : 1 @Bt2.577 PD ALLY Bt0.13 BOFFICE Bt0.1466 | |

| April | | | | |
|---|--|--|---|---|
| Monday | Tuesday | Wednesday | Thursday | Friday |
| | | | | 1 |
| | | | | XD COTTO Bt0.047 Q-CON Bt0.31 |
| 4 | 5 | 6 | 7 | 8 |
| XD CEN Bt0.12 TCOAT Bt0.55 XR BYD 1 : 1 @Bt1.00 | XD AYUD Bt0.77 CHAYO Bt0.0018519 CHAYO 30 : 1 XD(ST) DCC Bt0.045 SCGP Bt0.4 XW NDR 4 : 1 | Chakri Memorial Day | XD GPI Bt0.03 SCC Bt10 SMPC Bt0.47 | XD ATP30 Bt0.03 BANPU Bt0.25 BPP Bt0.35 PD SCCC Bt9 |
| 11 | 12 | 13 | 14 | 15 |
| XD CHEWA Bt0.0259 PSL Bt0.25 QTC Bt0.2 | XD GC Bt0.125 GC 10 : 1 XD(ST) IT Bt0.3 S11 Bt0.16 UKEM Bt0.112 | Songkran Festival | Songkran Festival | Songkran Festival |
| 18 | 19 | 20 | 21 | 22 |
| XD KBANK Bt2.75 KGI Bt0.55 KTC Bt1 PJW Bt0.08 SFLEX Bt0.045 TMT Bt0.7 PD BOL Bt0.145 PTTEP Bt3 | XD AUCT Bt0.28 J Bt0.03 JMART Bt1.06 JMT Bt0.42 JP Bt0.0132 NER Bt0.36 PCSGH Bt0.15 STA Bt0.1 STA Bt0.55 STGT Bt0.65 TCAP Bt1.8 TCAP-P Bt1.8 TIPCO Bt0.58 TOG Bt0.35 TPS Bt0.08 YUASA Bt0.291 PD ADVANC Bt4.24 TFM Bt0.15 | XD HMPRO Bt0.2 KTB Bt0.418 KTB-P Bt0.5725 SO Bt0.022222222162 SO 5 : 1 XD(ST) TPLAS Bt0.1 XE JMT-W3 1 : 1.02418 @Bt41.00832 PD DTAC Bt1.05 GGC Bt0.35 GPSC Bt1 THCOM Bt0.3 TU Bt0.5 | XD AIT Bt0.3 AMATAV Bt0.05 BBL Bt2.5 BIZ Bt0.4277777775 BIZ 2 : 1 XD(ST) CSP Bt0.2 MAJOR Bt0.6 MBAX Bt0.3 TTB Bt0.038 XW TTB 100 : 1 PD INTUCH Bt1.6 KIAT Bt0.01 LPN Bt0.05 MST Bt0.48 TCCC Bt1.7 UPF Bt4.71 | XD CIMBT Bt0.01 SKR Bt0.12 PD BCP Bt1 BCPG Bt0.17 COTTO Bt0.047 DELTA Bt1.7 IRPC Bt0.14 MEGA Bt0.86 MSC Bt0.38 NSI Bt4.5 PTTGC Bt1.75 Q-CON Bt0.31 SCB Bt2.63 SCB-P Bt2.63 SISB Bt0.1 SUC Bt1.5 TSE Bt0.035 |

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ADVANC, AF, AH, AIRA, AKP, AKR, ALT, AMA, AMATA, AMATAV, ANAN, AOT, AP, ARIP, ARROW, ASP, AUCTION, AWC, AYUD, BAFS, BANPU, BAY, BBL, BCP, BCPG, BDMS, BEM, BGC, BGRIM, BIZ, BKI, BOL, BPP, BRR, BTS, BTW, BWG, CENTEL, CFRESH, CHEWA, CHO, CIMBT, CK, CKP, CM, CNT, COM7, COMAN, COTTO, CPALL, CPF, CPI, CPN, CRC, CSS, DDD, DELTA, DEMCO, DRT, DTAC, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ETC, FPI, FPT, FSMART, GBX, GC, GCAP, GFPT, GGC*, GLAND, GLOBAL, GPI, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HMPRO, ICC, ICHI, III, ILINK, ILM, INTUCH, IP, IRPC, ITEL, IVL, JSP, JWD, K, KBANK, KCE, KKP, KSL, KTB, KTC, LALIN, LANNA, LH, LHFG, LIT, LPN, MACO, MAJOR, MAKRO, MALEE, MBK, MBKET, MC, MCOT, METCO, MFEC, MINT, MONO, MOONG, MSC, MTC, MVP, NCL, NEP, NER, NKI, NOBLE, NSI, NVD, NWR, NYT, OISHI, OR, ORI, OSP, OTO, PAP, PCSGH, PDG, PDJ, PG, PHOL*, PLANB, PLANET, PLAT, PORT, PPS, PR9, PREB, PRG, PRM, PROUD, PSH, PSL, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QTC, RATCH, RS, S, S & J, SAAM, SABINA, SAMART, SAMTEL, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SE-ED, SELIC, SENA, SHR, SIRI, SIS, SITHAI, SMK, SMPK, SNC, SONIC, SPALI, SPI, SPRC, SPVI, SSSC, SST, STA, STEC*, STI, SUN, SUSCO, SUTHA, SVI*, SYMC, SYNTEC, TACC, TASCO, TCAP, TEAMG, TFMAMA, TGH, THANA, THANI, THCOM, THG, THIP, THRE, THREL, TIP¹, TIPCO, TISCO, TK, TKT, TMT, TNDT, TNITY, TOA, TOP, TPBI, TQM, TRC, TRU, TRUE, TSC, TSR, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVD, TVI, TVO, TWPC, U, UAC, UBIS, UV, VGI, VIH, WACOAL, WAVE, WHA, WHAUP, WICE, WINNER, ZEN

Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HENG, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRCP, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SMT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRT, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI², RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

The material contained in this publication is for general information only and is not intended as advice on any of the matters discussed herein. Readers and others should perform their own independent analysis as to the accuracy or completeness or legality of such information. The Thai Institute of Directors, its officers, the authors and editor make no representation or warranty as to the accuracy, completeness or legality of any of the information contained herein. By accepting this document, each recipient agrees that the Thai Institute of Directors Association, its officers, the authors and editor shall not have any liability for any information contained in, or for any omission from, this publication.

The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. SCB Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกีดกันผู้ถือหุ้น เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอรัปชั่น เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, ADVANC, AF, AI, AIE, AIRA, AKP, ALPHAX, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEYOND, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HMPRO, HTI, ICC, ICHF, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITEL, IVL, JKN, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MBAX, MBK, MC, MCOT, META, MFC, MFEC, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NBC, NEP, NINE, NKI, NMG, NNCL, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PE, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMT, SMK, SMPK, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TBSP, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

Declared (ประกาศเจตนาสมัคร)

7UP, ABICO, AJ, ALT, APCO, AS, BEC, BKD, CHG, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, EVER, GULF, III, INOX, J, JMART, JMT, JR, KEX, KUMWEL, LDC, MAJOR, MATCH, MILL, NCL, NOVA, NRF, NUSA, PIMO, PR9, RS, SAK, SCGP, SCM, SIS, SSS, STECH, STGT, SUPER, TQM, TSI, VCOM, VIBHA, WIN, YUASA, ZIGA

N/A

3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AH, AHC, AIT, AJA, AKR, ALL, ALLA, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, B52, BA, BBGI, BBIK, BC, BCT, BDMS, BE8, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIZ, BJC, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CGD, CHARAN, CHAYO, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAINT, DTCI, DV8, EASON, EE, EFORL, EMC, ESSO, F&D, FANCY, FLOYD, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HENG, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IHL, IIG, ILM, IMH, IND, INGRS, INSET, IP, IRCP, IT, ITD, JAK, JAS, JCK, JCKH, JCT, JP, JSP, JTS, JUBILE, JUTHA, JWD, KAMART, KC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPIC, MUD, MVP, NC, NCAP, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NPK, NSL, NTV, NV, NVD, NYT, OHTL, OISHI, ONEE, OR, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PLE, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNPN, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STARK, STC, STEC, STHAI, STI, STPI, SUC, SUN, SUTHA, SVH, SVOA, SVT, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITLE, TK, TKC, TKN, TM, TMC, TMI, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPCS, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSB, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VARO, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of October 24, 2021) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.