



Daily report

Wednesday, April 20, 2022

Today's market trend

Uptrend



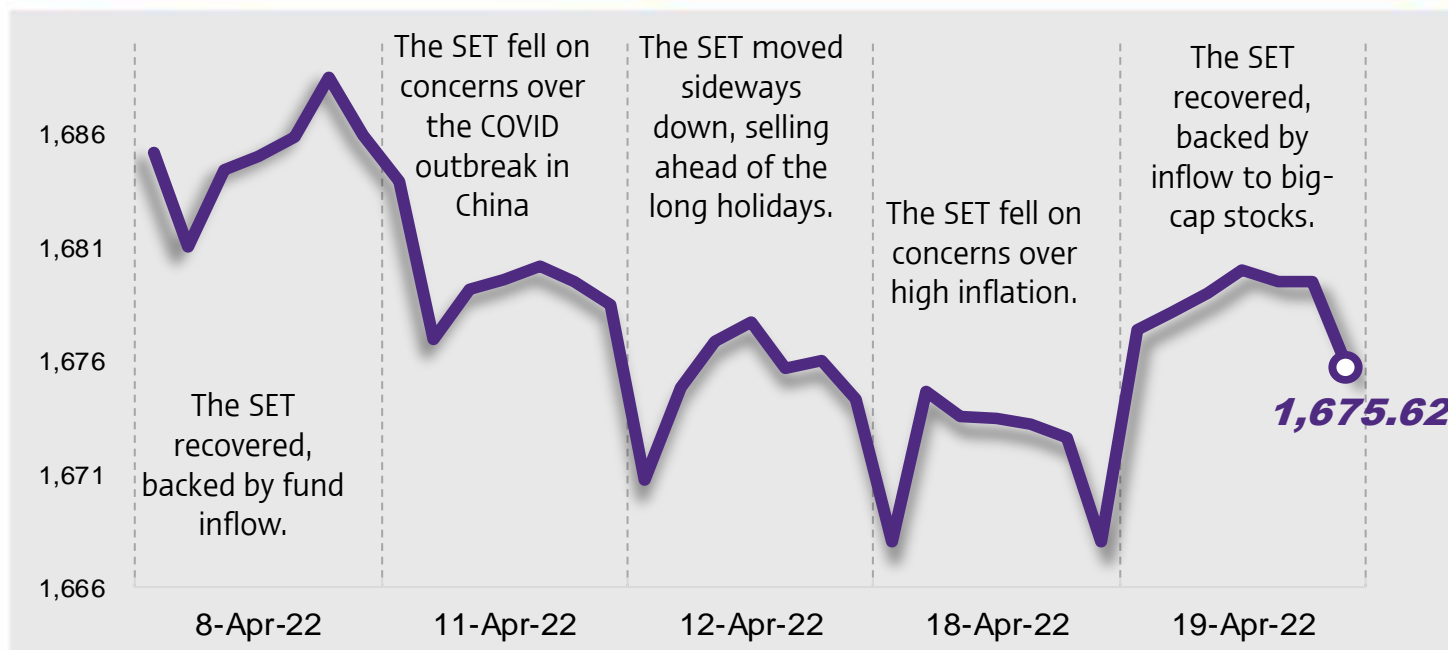
SCBS



Investment Strategy Department

Supports - Resistances

1672/1665 – 1683/1693



Today's highlights

US stock markets moved up while EU stocks markets and oil price declined. US stock markets rose, backed by better-than-expected J&J 1Q22 earnings and fund flow into technology and banking sectors. EU stock markets and oil price fell, pressured by concerns of demand contraction in view of the current economic situation and tight supply.

IMF cut its 2022 world GDP growth forecast to 3.6% from 4.4% and expects 3.8% growth in 2023, hurt by the Russian-Ukraine war that is having an impact on economies around the globe and pressure on prices. Global GDP growth is expected to fall to 3.3% in the middle-term.

Naphtha price is still high, narrowing product spread. Price rose 3% WoW in tandem with oil price. In addition, some producers are back on line after maintenance shutdowns in March. Another factor is demand uncertainty, leading buyers to avoid stocking up to avoid stock loss. All are pressuring the petrochemical sector. We recommend staying cautious; our top pick is IVL, buy-on dip.



Market outlook & Strategy

“Technical recovery on positive sentiment from US markets”

The SET is expected to make a technical recovery, bolstered by positive sentiment from recovery in US markets. However, the SET still lacks support factors and faces negative economic factors, stagflation and tightening monetary policy, which limits upside with a resistance range between 1,683-1,693 and supports at 1,672 and 1,655. We suggest a “Selective Buy” strategy of selecting good-quality defensive stocks with positive drivers to reduce portfolio volatility.

Conviction list

- In the short term, the SET lacks new supporting factors and has limited upside of ~1,700. It is likely to fall due to external risks: a rapid step up in rates by the FOMC to reduce high inflation, high oil prices from the prolonged war and EU's drafting of measures to boycott Russian oil and domestic risks as Thai COVID-19 cases are expected to rise after Songkran. We recommend “wait and buy-on-dip and do not chase prices” in good-quality defensive stocks with positive drivers to reduce portfolio volatility.
- Core portfolio: Keep 50% in stocks and let profit run in those with good quality earnings growth and/or limited impact from externals – KBANK, AMATA, LH, GULF, ADVANC and ONEE.
- Weekly portfolio: 25% for speculation in: 1) stocks with limited exposure to high inflation – ADVANC, BDMS and GULF; 2) stocks gaining from domestic consumption recovery – CPALL, BJC, AH, LH and ZEN; and 3) low-beta high-dividend stocks with more than 7% div. yield – TISCO (XD on Apr 29).
- We recommend in the short term to cautiously invest or buy-on-dip in reopening-theme stocks (AOT, MINT, AWC, CENTEL and ERW). Although there is a positive from private consumption recovery in the second half of the year, there is concern about a surge in COVID-19 cases after the long holidays. Also, earnings of stocks in transportation, construction materials and packaging sectors are likely to be downgraded as they are being hurt by the high energy cost.
- **Daily Focus: Long DELTA as it could rebound after a fall in price and there is inflow and a buy signal from recovery of foreign technology stocks. Long KBANK, with 1Q22 earnings growth expected at 5% YoY and 3% QoQ from loans growth(earnings announced tomorrow); 2022 is expected to bring 16% YoY recovery in earnings. It benefits from an upward trend of interest rates and has limited downside risk as asset quality is manageable.**

Wealth Strategy

We recommend stocks for international exploration & production-related firms in the energy sector which will recover with strong profit performance in the presence of a prolonged Russian-Ukraine war. Our stock recommendations: BP, XOM, SLB, PTTEP and ETF: XOP and IEO

See the end of this report for disclaimer



Today's reports

Petrochemicals – Uptick in naphtha cost hurt product spread

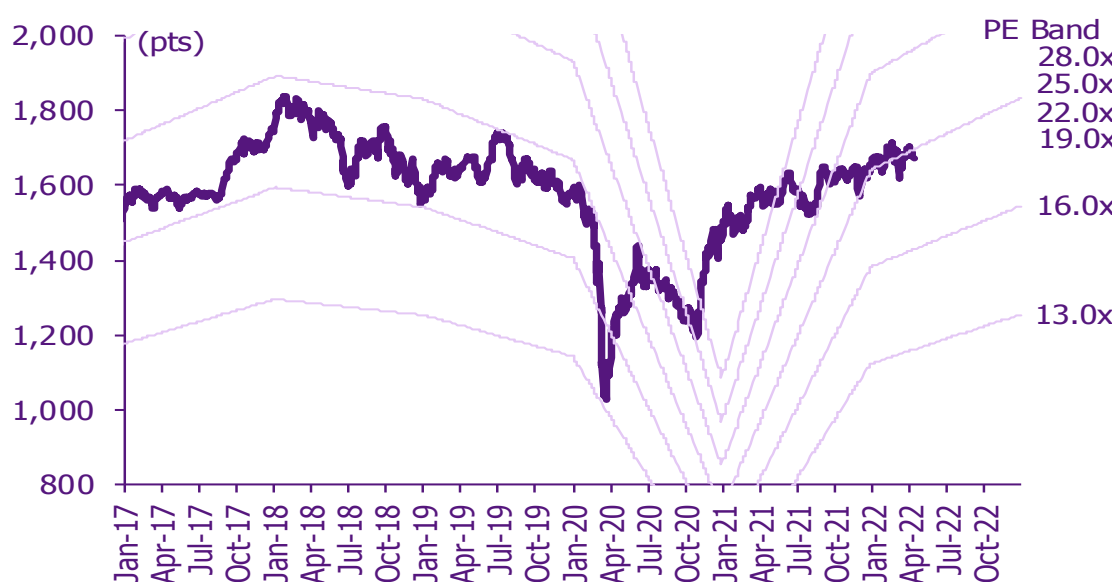
GULF – Entering digital securities exchange business

KKP – 1Q22: Beat on lower provisions

What to watch

Date	Event
18 Apr	Economic release: JP – National core CPI for Mar, CN – GDP for 1Q22, fixed asset investment, industrial production, unemployment rate for Mar Event: IMF meetings
19 Apr	Economic release: JP – revised industrial production for Feb Event: IMF meetings
20 Apr	Economic release: JP – Trade balance for Mar, EU – Trade balance for Feb, US – Crude oil inventories Event: IMF meetings
21 Apr	Economic release: US/JP/EU – Flash manufacturing and services PMI for Mar, EU – Final CPI for Mar, consumer confidence for Apr, US – Unemployment claims Event: IMF meetings
22 Apr	Event: IMF meetings

SET Index movement



See the end of this report for disclaimer

SET index series

Index	19 Apr (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,675.62	7.56	0.45	74,313.48
SET50	991.59	(0.21)	(0.02)	35,746.86
SET100	2,261.84	3.42	0.15	46,570.56
sSET	1,138.05	4.88	0.43	4,610.81
SETCLMV	1,016.92	6.64	0.66	24,557.98
SETHD	1,172.82	(1.02)	(0.09)	15,732.40
SETTHSI	1,042.70	0.53	0.05	39,040.94
SETWB	1,025.35	6.74	0.66	12,843.79
mai	675.49	6.37	0.95	15,370.62

Trading summary by investor type

(Btmn)	19 Apr	WTD	MTD	YTD
Foreign				
Net	2,372	2,207	6,290	117,154
Breakdown (%)	47.99	47.14	44.31	45.25
Institution				
Net	580	61	(10,169)	(92,335)
Breakdown (%)	8.09	7.76	8.06	7.75
PropTrade				
Net	(1,603)	(2,293)	(2,635)	(1,583)
Breakdown (%)	8.58	8.83	8.92	8.78
Individual				
Net	(1,349)	24	6,514	(23,237)
Breakdown (%)	35.34	36.28	38.70	38.22

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	19-Apr	WTD	MTD	YTD
Foreign	(10,707)	(22,938)	(52,780)	(21,881)
Institution	8,282	13,527	20,048	26,254
Customer	2,425	9,411	32,732	(4,373)

Bond trading by foreign investors

(Btmn)	19-Apr	WTD	MTD	YTD
Buy	1,243	5,243	35,789	475,067
Sell	3,427	5,175	26,151	379,870
Net	-2,184	67	9,638	95,197

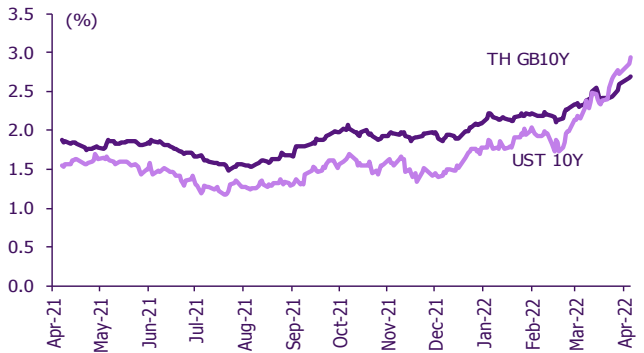
Investment Strategy Department

Multi-asset price update

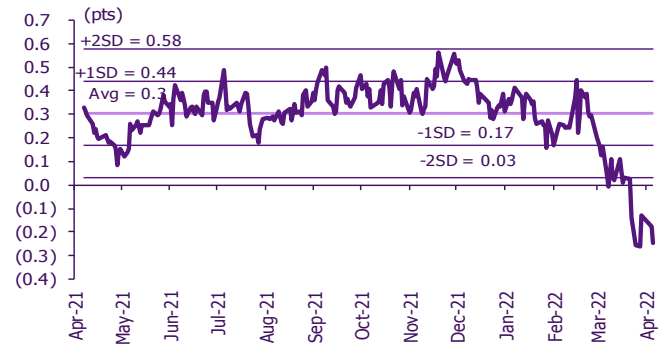
Key indicator update

	Close	19-Apr	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	21.37	(3.61)	(11.91)	(10.47)	23.60	24.10
Europe CDS (bps)	79.857	1.14	1.76	9.51	29.96	31.98
LIBOR OIS Spread (bps)	0.11571	(2.90)	(8.45)	(26.51)	1.55	2.56
TED Spread (bps)	0.2728	(3.07)	(6.23)	(29.59)	10.20	9.41
Exchange rate						
Dollar Index	101.00	0.16	0.68	2.82	10.89	5.57
USD/THB	33.79	0.31	0.45	1.42	8.31	1.79
EUR/USD	1.08	0.07	(0.72)	(2.44)	(10.39)	(5.11)
USD/JPY	128.91	1.52	2.65	8.17	19.21	12.03
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.09%	0.58	3.36	40.70	59.60	43.37
TH Gov Bond 10Y	2.69%	1.64	9.80	38.20	80.41	79.52
US Gov Bond 2Y	2.62%	17.68	18.86	67.42	245.74	188.84
US Gov Bond 10Y	2.96%	12.02	21.92	80.84	135.50	144.61
Commodities						
CRB Index	640.89	0.00	0.52	2.42	23.95	10.82
Gold (US\$/oz)	1,949.91	(1.45)	(0.80)	1.49	10.21	6.60
Gross Refining Margin (US\$/bbl)	23.05	0.00	24.66	76.90	n.m.	277.25
Dubai Crude (US\$/bbl)	105.44	0.00	3.89	3.26	66.11	44.07
NYMEX Crude (US\$/bbl)	102.56	(5.22)	1.95	(2.04)	61.82	111.73
Baltic Dry Index (pts)	2,115.00	(1.03)	3.93	(18.81)	(13.03)	(4.60)

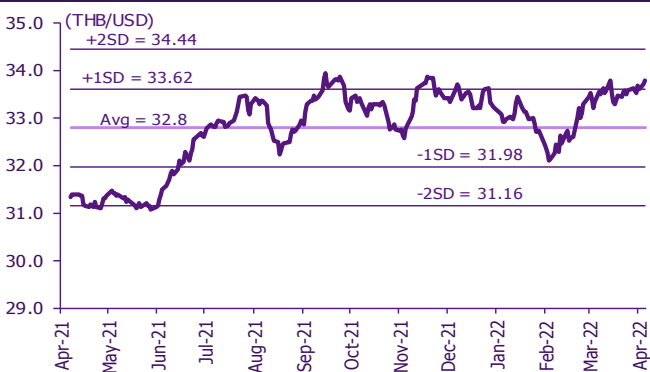
Thai and US 10-year government bond yield



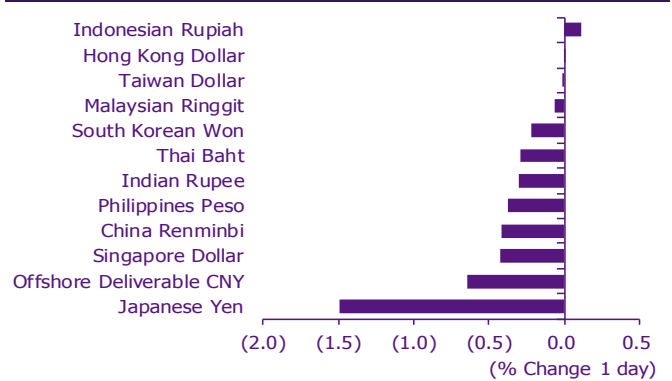
Thai and US 10-year government bond spread



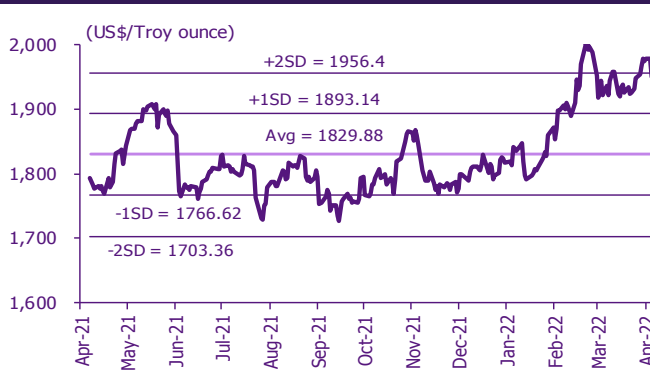
THB/USD exchange rate



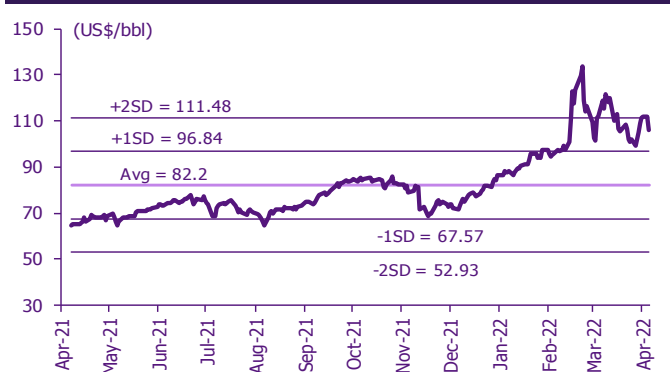
Regional foreign exchange rate spot return



Gold



Brent crude



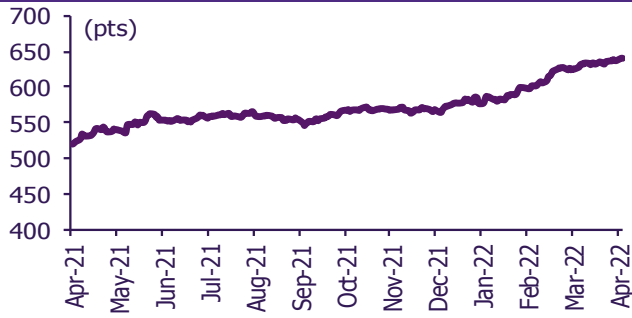
Commodities daily price update

	As of 19-Apr-22	-1W %	Avg. Price QTD in 2Q22	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	640.89	0.6	636.77	5.5	18.4	535.54	36.83	609.34	13.8	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	106.63	10.4	102.90	6.2	54.9	68.86	63.18	97.87	42.1	Daily
Brent Crude (US\$/bbl)	106.04	7.1	106.07	6.6	54.5	70.52	66.54	100.63	42.7	Daily
West Texas Int. Cushing (US\$/bbl)	102.56	8.8	101.45	6.9	47.8	68.06	72.51	96.03	41.1	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	116.09	9.6	111.69	7.2	62.7	71.82	61.89	105.44	46.8	Daily
Natural Gas Henry Hub (US\$/mmBTU)	7.26	8.3	6.65	49.0	155.4	3.06	31.58	4.83	58.0	Daily
Coal Price NEX (US\$/MT)	313.46	7.0	286.57	6.0	169.7	138.28	135.73	273.11	97.5	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	143.62	14.5	132.68	19.1	82.9	76.20	52.83	114.97	50.9	Daily
Gas Oil - Dubai (US\$/bbl)	36.99	28.3	29.77	105.0	388.2	7.34	(4.17)	17.10	132.9	Daily
Gasoline, 92 RON Spot (US\$/bbl)	123.21	5.6	121.29	8.9	64.8	76.66	75.97	111.93	46.0	Daily
Gasoline - Dubai (US\$/bbl)	16.58	(17.3)	18.39	39.5	157.3	7.80	472.22	14.06	80.4	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	104.07	6.4	100.91	(9.4)	73.2	61.57	60.99	87.45	42.0	Daily
Fuel Oil - Dubai (US\$/bbl)	(2.56)	(313.1)	(1.99)	(83.6)	(75.7)	-7.29	84.36	(10.42)	42.9	Daily
Jet Kerosene - Spot Price (US\$/bbl)	135.87	11.8	128.32	18.5	83.6	73.98	60.45	111.70	51.0	Daily
Jet Kerosene - Dubai (US\$/bbl)	29.24	17.3	25.42	121.6	636.8	5.12	31.00	13.83	170.0	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	23.05	24.7	19.24	110.6	2,409.6	2.00	467.16	10.84	442.9	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	1,280	(4.8)	1,336	4.6	31.9	1,010	39.56	1,151	14.0	Tuesday
Ethylene Spread (US\$/MT)	345	(21.4)	412	407.0	1.6	361	5.77	260	(27.8)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	1,155	(0.4)	1,165	6.3	11.7	1,005	27.27	1,108	10.2	Tuesday
Propylene Spread (US\$/MT)	220	(13.3)	241	13.1	(44.8)	356	(12.55)	217	(39.0)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	935	3.2	924	4.6	52.2	649	69.72	890	37.2	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,430	0.0	1,434	36.0	(57.0)	1,179	33.19	1,316	11.6	Tuesday
HDPE-Naphtha Spread (US\$/MT)	495	(5.5)	510	329.8	(11.8)	530	5.43	426	(19.7)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,750	(0.6)	1,758	9.1	(45.4)	1,525	51.71	1,636	7.3	Tuesday
LDPE-Naphtha Spread (US\$/MT)	815	(4.5)	834	94.8	(9.4)	876	40.66	746	(14.9)	Daily
PP Film, Spot South East Asia (US\$/MT)	1,410	(0.7)	1,418	8.3	7.5	1,298	35.78	1,327	2.2	Tuesday
PP Spread (US\$/MT)	475	(7.5)	494	(100.0)	(30.6)	649	13.18	437	(32.7)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	645	(4.4)	670	(2.8)	3.7	679	(88.71)	686	1.0	Tuesday
MEG Spread (US\$/MT)	-149	(6.5)	-158	18,716.6	(962.0)	53	120.79	-27	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,285	1.6	1,277	11.2	39.5	894	56.10	1,170	(61.4)	Tuesday
Paraxylene Spread (US\$/MT)	388	(14.0)	411	23.6	16.8	310	342.73	346	11.3	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	234	(13.3)	243	15.5	(15.7)	241	362.24	216	27.6	Daily
Toluene, FOB Korea Spot (US\$/MT)	1,050	1.0	1,038	17.4	41.9	728	111.96	910	(57.8)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,170	(0.8)	1,170	7.1	20.8	931	87.66	1,105	(67.0)	Tuesday
Benzene Spread (US\$/MT)	337	(9.7)	345	15.3	(19.4)	352	117.03	307	(12.7)	Daily
Benzene - 92 RON Spread (US\$/MT)	119	(35.7)	135	(11.8)	(60.3)	277	122.54	150	(45.7)	Daily
Condensate (US\$/MT)	897	10.2	867	6.2	53.7	584	61.01	825	41.2	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	965	3.2	936	10.1	33.7	705	48.18	865	22.6	Tuesday
PTA Spread (US\$/MT)	104	19.0	80	(0.1)	(7.6)	106	15.15	80	(24.2)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,460	0.0	1,460	4.7	(2.3)	1,445	63.60	1,406	(2.7)	Tuesday
Ethylene Spread (US\$/MT)	1,115	9.2	1,048	(10.0)	(3.8)	1,084	99.99	1,145	5.6	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	705	0.0	705	(16.7)	0.3	734	140.72	822	12.1	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,950	(0.2)	1,951	3.9	7.5	1,799	1.56	1,891	5.1	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	10,324	1.6	10,321	3.4	6.5	9,293	49.95	10,035	8.0	Daily
Silver Future (US\$/Troy Ounce)	25	0.3	25	4.6	(5.4)	25	19.07	24	(3.3)	Daily
China Composite Steel Prices (CNY/MT)	5,448	0.5	5,437	4.3	(4.7)	5,473	35.91	5,251	(4.1)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	6,644	0.2	6,542	6.4	55.5	4,443	59.82	6,215	39.9	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	220	2.3	216	2.9	(3.0)	209	18.21	211	1.2	Daily
Sugar #11 (US\$/LB)	20	(2.6)	20	8.8	27.2	17	32.04	19	11.8	Daily
Freight Rate										
Baltic Freight Index: BDIY	2,115	4.1	2,137	4.6	(22.9)	2,921	173.99	2,060	(29.5)	Daily
Baltic Supramax Index: BSI58	2,497	1.0	2,550	11.5	10.6	2,424	224.85	2,331	(3.8)	Daily

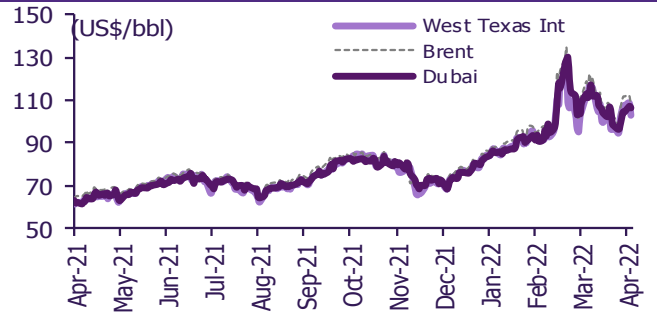
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

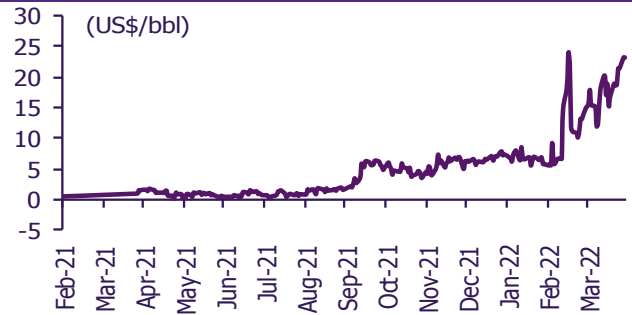
CRB US Spot All Commodities Price Index



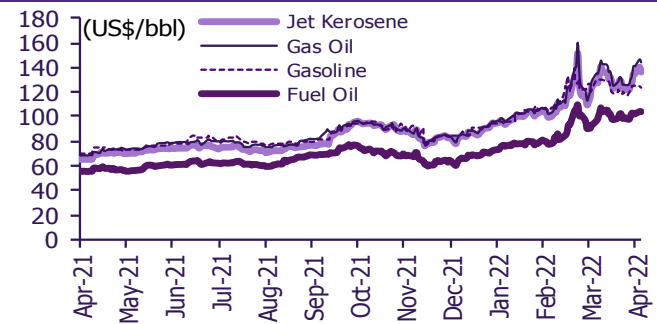
Crude prices



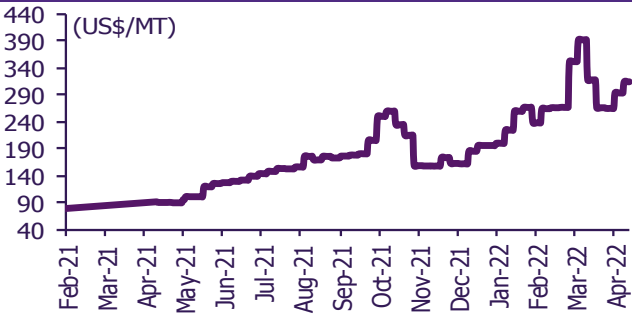
SG Dubai Hydrocracking Refinery Margin



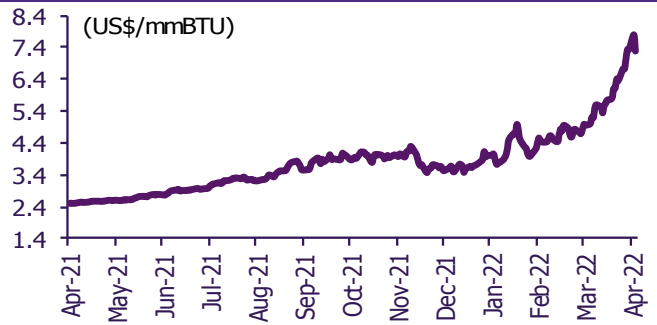
Oil product prices



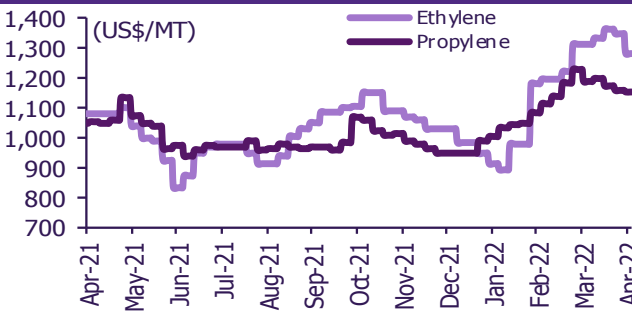
Coal price (NEX)



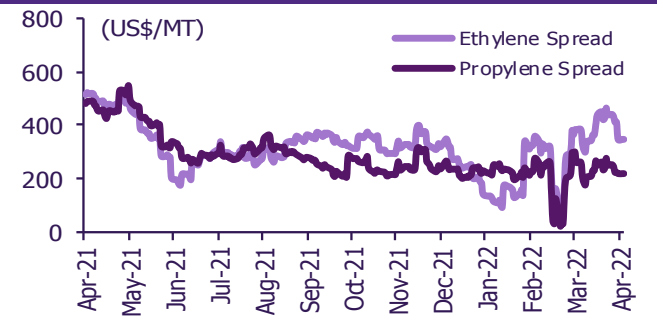
Natural gas prices (Henry hub)



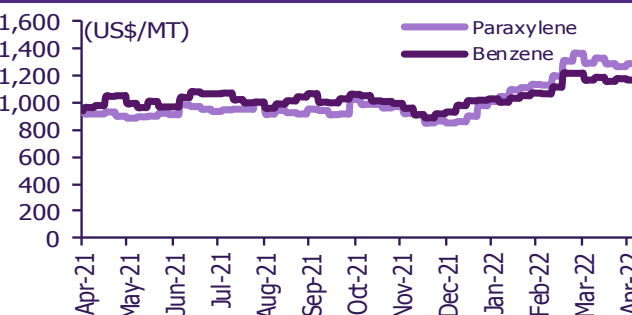
Olefins prices



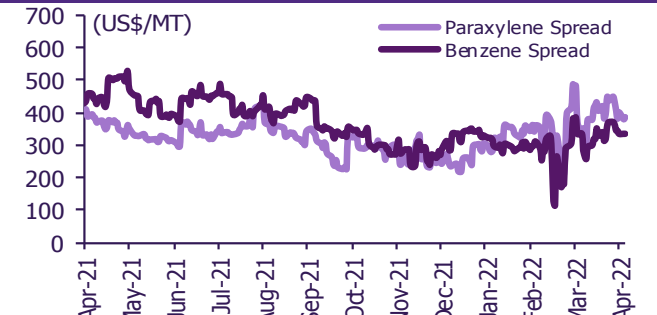
Olefins spreads



Aromatics prices

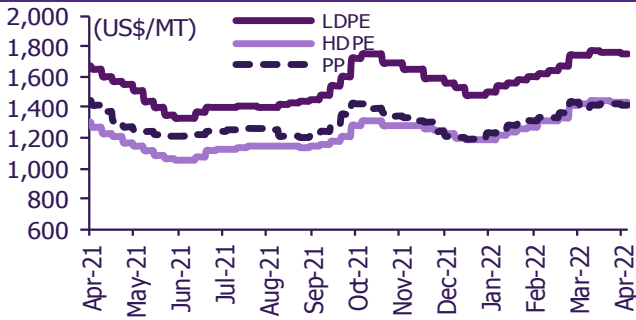


Aromatics spreads

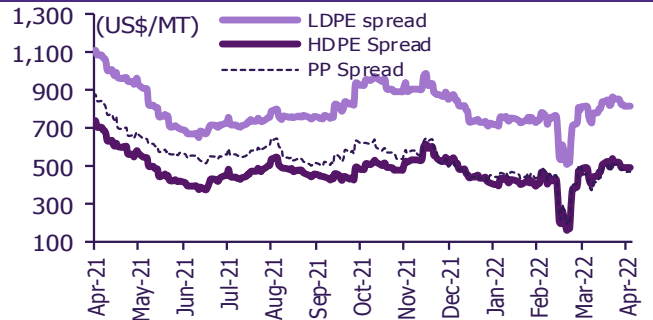


Commodities daily chart update

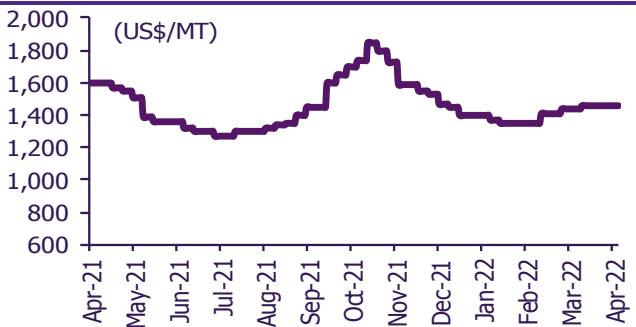
Polyolefins prices



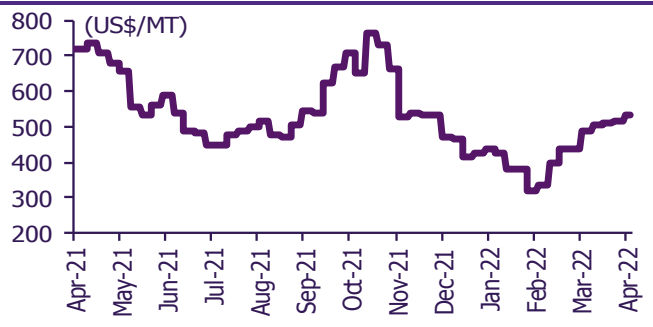
Polyolefins-Naphtha spreads



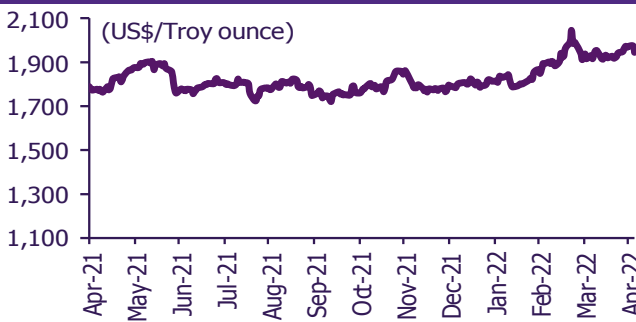
PVC price



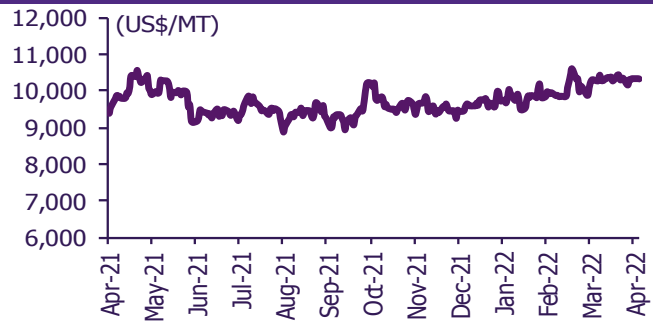
PVC spread



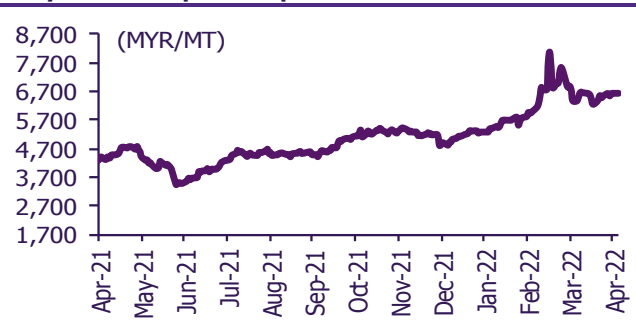
Gold price



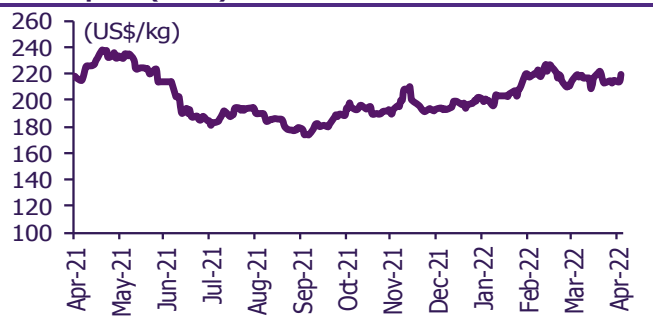
LME copper price



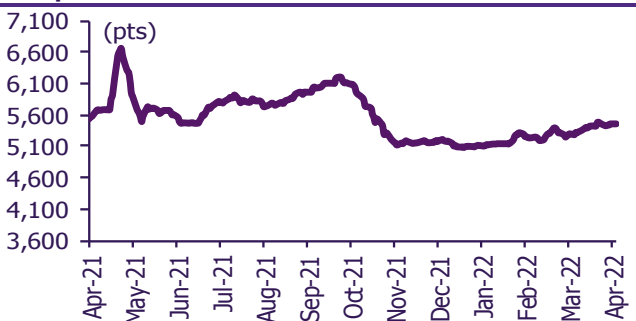
Malaysian crude palm oil price



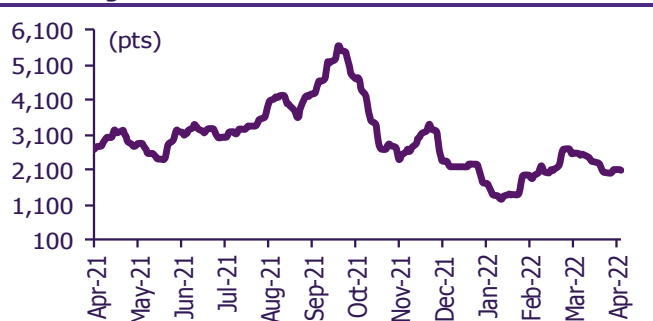
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

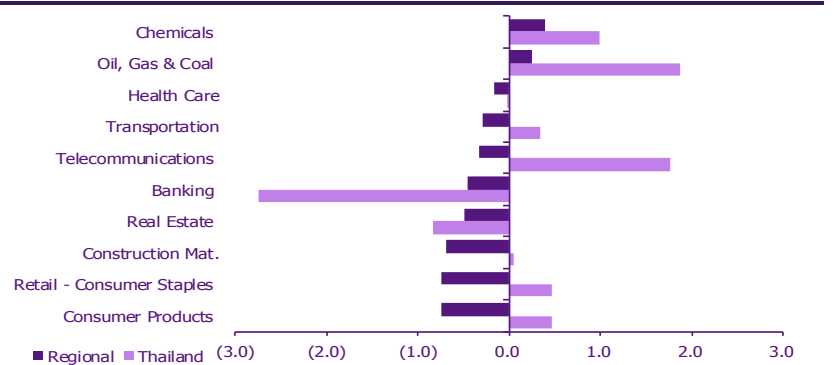
Market update

Global market movement

	19-Apr	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	22F	23F	22F	23F	22F	23F	22F	23F
S&P 500		4,462	70.52	1.6	1.6	(1.5)	(6.4)	19.7	17.9	16.7	9.7	4.1	3.7	22.4	27.6
Euro Stoxx 600		456	(3.54)	(0.8)	(0.8)	0.1	(6.5)	13.7	12.9	17.8	6.0	1.8	1.7	11.1	10.9
Japan		26,985	185.38	0.7	(0.4)	(3.0)	(6.3)	14.9	14.2	2.8	4.7	1.6	1.5	10.4	10.4
Hang Seng		21,028	(490.32)	(2.3)	(2.3)	(4.4)	(10.1)	10.1	9.0	(21.3)	12.9	1.1	1.0	11.2	11.2
MSCI Asia x J		692	(6.59)	(0.9)	(1.7)	(4.4)	(12.3)	12.5	11.0	7.2	13.4	1.5	1.4	11.6	11.5
Philippines		7,038	41.63	0.6	0.8	(2.3)	(1.2)	16.9	14.5	23.3	16.4	1.7	1.6	8.3	9.9
Indonesia		7,199	(76.06)	(1.0)	(0.5)	1.8	9.4	6.8	4.6	251.6	46.5	0.3	0.2	3.5	4.0
Malaysia		1,581	0.00	0.0	(0.5)	(0.4)	0.9	15.2	13.7	(0.3)	11.0	1.5	1.4	10.2	11.0
Thailand		1,676	7.56	0.5	0.1	(1.2)	1.1	17.3	15.4	12.2	12.1	1.7	1.6	8.2	8.9
Asean 4 - simple avg.				0.0	(0.0)	(0.5)	2.5	14.0	12.1	71.7	21.5	1.3	1.2	7.5	8.4
China		3,194	(1.49)	(0.0)	(0.5)	(1.8)	(12.2)	10.3	8.5	31.5	21.1	1.3	1.2	10.9	10.8
India		56,463	(703.59)	(1.2)	(3.2)	(3.6)	(3.1)	20.5	17.4	18.9	17.3	3.1	2.7	15.3	15.8
Singapore		3,307	4.06	0.1	(0.9)	(3.0)	5.9	13.1	11.5	9.9	14.4	1.1	1.0	8.9	9.7
Taiwan		16,993	94.53	0.6	(0.1)	(4.0)	(6.7)	11.9	11.8	7.8	0.4	2.1	2.0	19.7	18.3
Korea		2,719	25.68	1.0	0.8	(1.4)	(8.7)	10.9	9.5	3.9	15.4	1.0	1.0	7.8	13.9
Others				0.1	(0.8)	(2.7)	(5.0)	13.3	11.7	14.4	13.7	1.7	1.6	12.5	13.7

Regional sector movement

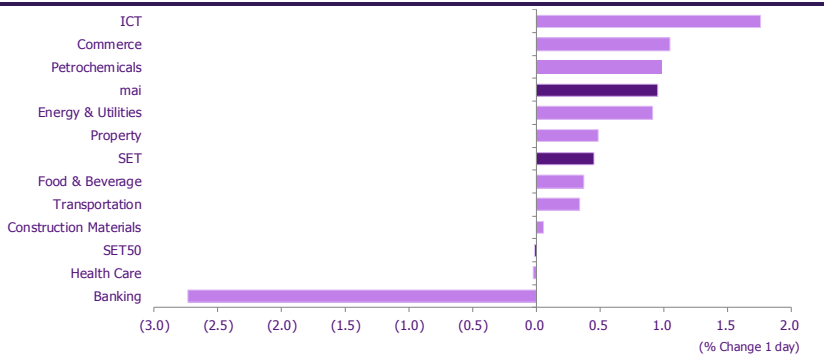
	Price performance (%) *			
	19-Apr	WoW	MoM	YTD
Banking	(0.46)	(1.39)	3.97	(0.93)
Chemicals	0.39	(0.21)	4.53	(0.06)
Construction Mat.	(0.68)	(2.34)	6.80	4.36
Consumer Products	(0.74)	(0.60)	5.67	(4.30)
Health Care	(0.16)	(0.14)	4.90	(5.32)
Oil, Gas & Coal	0.25	1.09	(0.72)	3.42
Real Estate	(0.49)	0.30	1.53	(6.35)
Retail - Consumer Staples	(0.74)	(0.60)	5.67	(4.30)
Telecommunications	(0.32)	(0.79)	3.95	(2.26)
Transportation	(0.30)	(0.60)	5.49	1.51



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	19-Apr	WoW	MTD	YTD
Banking	(2.73)	(5.82)	(9.60)	(7.58)
Commerce	1.04	0.33	1.32	8.35
Construction Materials	0.05	(0.37)	(4.77)	(7.12)
Energy & Utilities	0.91	1.63	(1.32)	0.95
Food & Beverage	0.37	0.92	(1.89)	(2.58)
Health Care	(0.02)	0.22	8.07	19.23
ICT	1.76	0.97	2.66	14.27
Petrochemicals	0.98	1.11	(1.56)	(4.33)
Property	0.48	0.86	0.57	4.53
Transportation	0.34	(0.08)	0.73	4.53
SET	0.45	0.08	(1.16)	1.09
SET50	(0.02)	(0.50)	(2.75)	0.08
MAI	0.95	3.02	1.90	16.04



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PTTEP	152.00	2,510.23	1.33
KBANK	152.50	2,170.65	0.33
PTT	37.75	2,090.44	1.34
ADVANC	215.00	2,026.47	(2.71)
AOT	67.25	1,897.93	0.00
BANPU	11.60	1,785.94	3.57
TOP	53.75	1,576.68	3.37
JAS	3.68	1,567.76	(7.54)
CPALL	67.00	1,531.76	0.75
SNNP	19.30	1,388.51	11.56

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TNPC	3.70	243.47	17.83
NCH	2.14	134.38	16.94
JTS	552.00	514.94	16.46
PRECHA	1.99	36.12	13.07
WORK	32.25	199.64	12.17
SNNP	19.30	1,388.51	11.56
SISB	12.90	433.09	11.21
TEAMG	9.85	805.44	10.67
OCC	12.70	0.00	10.43
GIFT	7.35	12.36	8.89

Top 10 losers

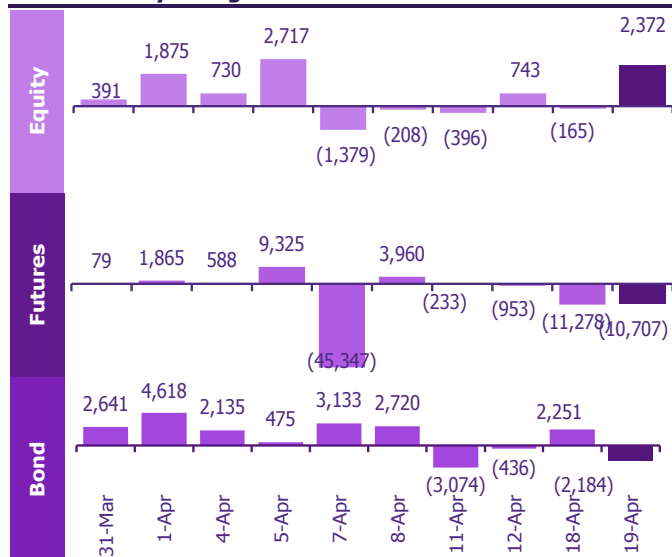
Stock	Price (Bt)	Value (Btmn)	Chg (%)
SCBB	73.50	184.91	(16.48)
TU-PF	1.05	0.00	(7.89)
JAS	3.68	1,567.76	(7.54)
TIPCO	9.10	33.92	(7.14)
NMG	0.28	4.43	(6.67)
RAM	61.50	252.66	(6.11)
MONO	2.24	72.45	(5.88)
SKR	14.60	22.58	(5.81)
TCAP	40.50	367.79	(5.26)
SO	20.90	37.07	(5.00)

Fund flow monitor

Regional foreign fund flows to equity

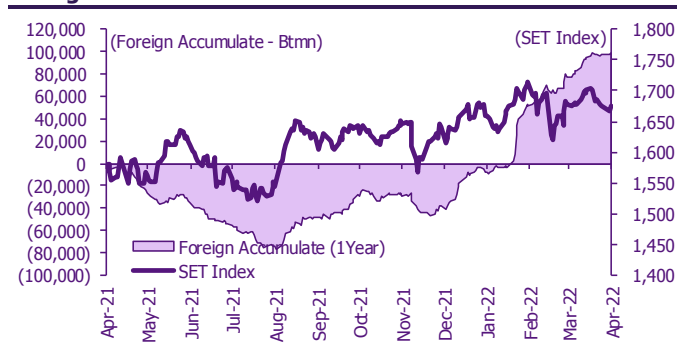
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
19-Apr-22	70	30	(7)		12		36	173	
18-Apr-22	(5)	48	(4)	(18)	0	(849)	(351)	(157)	
15-Apr-22				3	5		(782)	(334)	
14-Apr-22		6		(10)	(10)		(25)	(232)	
13-Apr-22		82	(6)	(2)	65	(126)	354	(24)	
Weekly									
WTD	65	78	(10)	(18)	12	(849)	(316)	16	13,474
15-Apr-22	10	270	(24)	(14)	48	(668)	(1,984)	(1,168)	0
8-Apr-22	55	292	(18)	74	(44)	(178)	(2,993)	(1,772)	13,474
1-Apr-22	371	321	(10)	128	35	1,385	(220)	73	4,434
25-Mar-22	150	282	(62)	125	109	(523)	483	175	(1,975)
Monthly									
MTD	187	729	(66)	88	35	(1,694)	(5,690)	(3,011)	17,908
Mar-22	1,006	584	(204)	783	(174)	(3,693)	(9,428)	(3,640)	(15,202)
Feb-22	1,931	1,220	141	679	(16)	(5,018)	(5,922)	418	(8,050)
Jan-22	432	425	(56)	80	(131)	(4,817)	(1,950)	(3,275)	5,769
YTD	3,557	2,958	(185)	1,629	(287)	(15,222)	(22,991)	(9,509)	425

Thailand daily foreign net flows

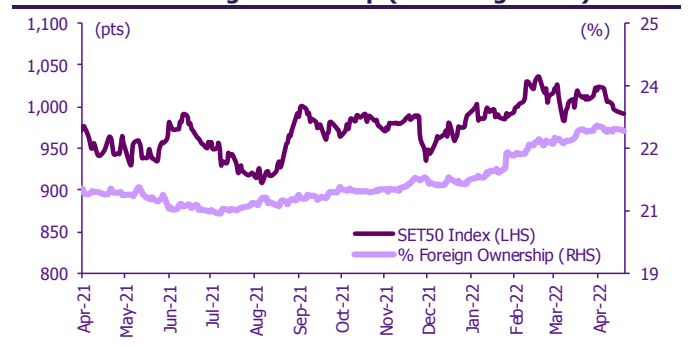


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
19-Apr-22	2,372	(10,707)	(2,122)	(2,184)
Weekly				
WTD	2,207	(21,985)	(4,356)	67
12-Apr-22	347	(1,186)	(237)	(3,510)
8-Apr-22	1,861	(31,474)	(6,311)	8,463
1-Apr-22	12,438	43,227	8,829	9,925
25-Mar-22	5,021	(3,383)	(676)	(12,416)
Monthly				
MTD	6,290	(52,780)	(10,523)	9,638
Mar-22	33,530	39,723	8,382	(66,967)
Feb-22	62,975	608	(181)	71,853
Jan-22	14,359	(9,432)	(1,713)	80,673
Quarterly				
QTD	6,290	(52,780)	(10,523)	9,638
1Q22	110,864	30,899	6,488	85,559
4Q21	28,128	44,270	8,986	110,523
3Q21	(443)	6,232	1,282	21,383
2Q21	(46,593)	(7,583)	(994)	76,603
YTD				
2021	(48,578)	27,284	6,522	212,522
2020	(264,386)	(30,599)	(6,166)	(35,245)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTTEP	15.79	2.61	397
BDMS	21.58	12.59	330
ADVANC	35.38	1.23	264
MINT	30.51	2.90	101
BANPU	9.69	7.85	91
IVL	70.81	1.46	67
JMT	5.14	0.61	51
TRUE	48.71	10.18	50
HMPRO	13.77	3.00	48
CPALL	33.79	0.70	47

Top-5 NVDR net buy/sell

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)	Buy* (Btmn)	Sell* (Btmn)
KBANK	42.63	(1.90)	(290)	519	(270)
BBL	25.55	(1.77)	(241)	351	(177)
SCC	12.05	(0.39)	(140)	327	(147)
CBG	7.36	(0.83)	(85)	181	(138)
CRC	14.44	(2.02)	(83)	156	(105)
PTT	9.00	(2.09)	(79)	152	(105)
CPF	26.21	(3.23)	(76)	148	(103)
BCH	9.88	(3.33)	(75)	126	(99)
TU	28.94	(4.10)	(69)	109	(97)
CPN	23.11	(0.88)	(55)	108	(96)
PTT				519	(270)
BANPU				351	(177)
TOP				327	(147)
KKP				181	(138)
CPN				156	(105)
SNNP				152	(105)
JTS				148	(103)
AP				126	(99)
BH				109	(97)
SPRC				108	(96)
MINT					(96)

* SCBS Investment Research estimates

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 19-Apr-22	Gap between last close and short	Short sale volume comparing with main board
TASCO	1,144,200	18,474,060	16.15	16.20	(0.33)	42.01
CPN-R	4,185,600	260,881,875	62.33	62.75	(0.67)	34.16
MEGA-R	2,640,600	129,417,350	49.01	48.50	1.05	29.54
TNH	6,100	220,625	36.17	36.00	0.47	28.64
STGT	2,015,700	49,912,070	24.76	25.00	(0.95)	24.62
CENDEL-R	517,600	22,072,750	42.64	43.00	(0.83)	23.77
KTB-R	7,091,900	94,989,830	13.39	13.30	0.71	21.51
KTC-R	530,200	31,236,475	58.91	58.50	0.71	21.38
OR	1,341,100	33,527,500	25.00	25.00	0.00	20.74
EGCO-R	174,200	29,386,650	168.69	168.00	0.41	20.59
BPP	126,400	2,050,370	16.22	16.20	0.13	20.15
BTS	3,517,700	32,011,070	9.10	9.10	0.00	19.19
GLOBAL-R	2,630,800	60,461,850	22.98	22.90	0.36	18.71
STA	515,500	13,286,650	25.77	26.25	(1.81)	18.12
THG-R	750,100	72,167,550	96.21	96.25	(0.04)	17.49
E1VFN3001	200,000	7,200,000	36.00	8.47	324.79	17.04
GPSC-R	683,200	47,510,150	69.54	69.25	0.42	16.29
PTT	8,900,500	336,520,175	37.81	37.75	0.16	16.09
BEM	3,010,300	25,062,945	8.33	8.30	0.31	15.58
EGCO	131,100	22,126,600	168.78	168.00	0.46	15.50
SIRI	6,855,300	7,985,045	1.16	1.17	(0.44)	15.40
BA	657,600	7,438,910	11.31	11.20	1.00	15.24
NOBLE	227,300	1,144,215	5.03	5.00	0.68	14.45
BGRIM-R	955,900	31,313,350	32.76	32.50	0.79	14.13
TPIPP	224,600	860,556	3.83	3.84	(0.22)	14.04
KTC	344,300	20,266,150	58.86	58.50	0.62	13.88
TOA	22,400	636,650	28.42	28.25	0.61	13.54
SPCG-R	42,400	722,200	17.03	17.20	(0.97)	13.47
TIDLOR-R	780,000	29,055,000	37.25	37.25	0.00	13.40
BDMS	6,160,200	161,194,675	26.17	26.25	(0.32)	12.99
BBL	1,225,000	165,478,350	135.08	136.00	(0.67)	12.66
DTAC	629,000	30,182,775	47.99	48.50	(1.06)	12.59
GULF	3,056,500	153,005,150	50.06	49.50	1.13	12.45
TVO	122,500	3,797,500	31.00	31.00	0.00	12.45
ADVANC	1,149,400	252,186,800	219.41	215.00	2.05	12.34
TTB-R	41,074,600	52,985,351	1.29	1.29	0.00	12.11
AOT-R	3,383,600	228,704,625	67.59	67.25	0.51	12.04
IRPC	7,557,700	26,684,598	3.53	3.52	0.31	11.76
CKP-R	909,000	4,533,112	4.99	4.98	0.14	11.68
MINT	2,052,800	71,696,325	34.93	34.75	0.51	11.66
STGT-R	951,600	23,529,810	24.73	25.00	(1.09)	11.62
KCE-R	1,075,300	66,326,400	61.68	61.25	0.70	11.61
CPALL	2,634,200	175,713,775	66.70	67.00	(0.44)	11.48
AMATA-R	218,300	4,826,430	22.11	22.20	(0.41)	11.37
INTUCH	858,600	62,207,425	72.45	71.25	1.69	11.35
KBANK	1,606,900	245,614,550	152.85	152.50	0.23	11.32
AWC	4,579,900	22,922,000	5.00	5.00	0.10	11.23
BLA-R	284,200	12,056,875	42.42	42.50	(0.18)	11.17
TRUE	5,883,900	28,975,554	4.92	4.94	(0.31)	11.04
SPALI-R	504,600	11,309,060	22.41	22.30	0.50	11.01
IVL-R	1,223,800	56,068,400	45.82	46.00	(0.40)	10.99
SCC	317,700	114,855,500	361.52	360.00	0.42	10.96
AIT-R	786,700	5,644,520	7.17	7.15	0.35	10.87
DTAC-R	541,000	25,986,650	48.03	48.50	(0.96)	10.82
CKP	841,700	4,199,340	4.99	4.98	0.18	10.82
MTC-R	730,500	37,222,250	50.95	50.25	1.40	10.76
SCGP-R	520,600	29,377,025	56.43	56.75	(0.57)	10.68
IVL	1,178,400	53,958,325	45.79	46.00	(0.46)	10.58
BLAND-R	747,600	755,071	1.01	1.00	1.00	10.53
TIDLOR	606,000	22,574,200	37.25	37.25	0.00	10.41
CBG-R	294,300	30,006,300	101.96	102.00	(0.04)	10.27
AOT	2,872,700	193,937,000	67.51	67.25	0.39	10.23
BJC	281,800	9,983,275	35.43	35.50	(0.21)	10.07
GPSC	419,500	29,158,925	69.51	69.25	0.37	10.00
INTUCH-R	756,300	54,791,300	72.45	71.25	1.68	10.00
SCC-R	289,600	104,539,900	360.98	360.00	0.27	9.99
CK-R	619,900	12,602,460	20.33	20.20	0.64	9.98
PTTEP	1,594,600	242,451,200	152.05	152.00	0.03	9.68
BAM	1,666,400	33,805,830	20.29	20.50	(1.04)	9.53
CRC	1,111,100	45,386,175	40.85	41.25	(0.97)	9.44
RATCH	465,300	20,799,675	44.70	44.75	(0.11)	9.43
IRPC-R	6,056,600	21,395,418	3.53	3.52	0.36	9.42
OSP-R	760,600	26,205,800	34.45	34.50	(0.13)	9.40
SCGP	452,600	25,519,075	56.38	56.75	(0.65)	9.28
BCH-R	3,428,200	77,363,430	22.57	22.40	0.74	9.25
GLOBAL	1,282,200	29,389,090	22.92	22.90	0.09	9.12
SHR	1,363,200	5,274,942	3.87	3.78	2.37	8.98
TOA-R	14,800	420,675	28.42	28.25	0.62	8.94
TOP-R	2,604,600	139,976,300	53.74	53.75	(0.01)	8.87
HANA-R	650,400	30,175,850	46.40	46.00	0.86	8.83
GUNKUL-R	11,746,700	68,594,665	5.84	5.90	(1.03)	8.70
HANA	638,500	29,625,900	46.40	46.00	0.87	8.67
LH-R	2,238,500	20,964,795	9.37	9.30	0.70	8.61
TTB	28,912,400	37,296,996	1.29	1.29	0.00	8.53
DELTA-R	99,200	33,592,000	338.63	336.00	0.78	8.47
CK	525,900	10,681,930	20.31	20.20	0.55	8.47
EPG	399,100	3,657,645	9.16	9.25	(0.92)	8.40
WHA	2,216,300	7,446,768	3.36	3.36	0.00	8.38
STANLY-R	2,100	368,750	175.60	176.50	(0.51)	8.33
NOBLE-R	130,500	656,815	5.03	5.00	0.66	8.30

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 19-Apr-22	Gap between last close and short	Short sale volume comparing with main board
SUPER	8,021,500	7,058,920	0.88	0.87	1.15	8.28
CRC-R	954,700	39,076,325	40.93	41.25	(0.77)	8.11
PTTGC	1,411,500	69,710,425	49.39	49.50	(0.23)	8.04
EA-R	1,200,500	106,439,150	88.66	88.25	0.47	7.99
SAWAD	553,300	30,339,775	54.83	54.25	1.08	7.98
AH	104,400	2,445,100	23.42	23.70	(1.18)	7.95
JMT-R	812,400	66,824,150	82.26	83.00	(0.90)	7.94
CBG	224,200	22,948,700	102.36	102.00	0.35	7.82
SPALI	354,000	7,937,300	22.42	22.30	0.55	7.73
MTC	524,300	26,661,350	50.85	50.25	1.20	7.72
LH	1,976,900	18,553,185	9.38	9.30	0.91	7.61
BLAND	538,200	543,582	1.01	1.00	1.00	7.58
ITD	780,300	1,581,210	2.03	2.04	(0.67)	7.56
THANI-R	3,570,800	15,359,122	4.30	4.36	(1.35)	7.56
JMART-R	414,100	25,573,275	61.76	61.75	0.01	7.54
VIBHA	6,765,200	18,741,354	2.77	2.68	3.37	7.53
BAM-R	1,291,500	26,148,930	20.25	20.50	(1.23)	7.39
DCC	436,400	1,300,472	2.98	2.98	0.00	7.36
HMPRO	1,681,800	27,179,760	16.16	16.10	0.38	7.35
KTB	2,396,300	32,110,420	13.40	13.30	0.75	7.27
NETBAY-R	150,900	5,085,125	33.70	33.50	0.59	7.10
RCL-R	534,000	23,533,925	44.07	44.50	(0.96)	6.99
SCN	845,900	2,287,596	2.70	2.70	0.16	6.96
SC	472,800	1,853,376	3.92	3.92	0.00	6.95
ADVANC-R	640,300	139,785,200	218.31	215.00	1.54	6.88
SKN-R	165,900	1,403,365	8.46	8.45	0.11	6.86
BA-R	294,900	3,344,180	11.34	11.20	1.25	6.84
MINT-R	1,198,100	41,727,950	34.83	34.75	0.23	6.80
KCE	622,100	38,356,125	61.66	61.25	0.66	6.72
JWD	882,600	14,000,320	15.86	16.00	(0.86)	6.54
HTC	11,200	366,800	32.75	32.75	0.00	6.51
EPG-R	308,400	2,828,415	9.17	9.25	(0.85)	6.49
BLA	164,900	6,999,700	42.45	42.50	(0.12)	6.48
CPN	786,300	49,014,925	62.34	62.75	(0.66)	6.42
DOHOME	425,500	9,326,710	21.92	22.10	(0.82)	6.38
OSP	506,500	17,459,900	34.47	34.50	(0.08)	6.26
ORI	338,200	3,783,760	11.19	11.20	(0.11)	6.14
AH-R	80,300	1,888,870	23.52	23.70	(0.75)	6.12
BH	237,200	38,076,100	160.52	160.50	0.01	6.09
TISCO	322,400	32,240,000	100.00	100.00	0.00	6.07
BANPU	9,448,900	107,991,750	11.43	11.60	(1.47)	6.07
GULF-R	1,467,200	73,266,900	49.94	49.50	0.88	5.98
WHA-R	1,576,200	5,296,032	3.36	3.36	0.00	5.96
PSH	40,400	537,320	13.30	13.40	(0.75)	5.86
TU-R	1,292,200	21,902,970	16.95	16.70	1.50	5.79
SAWAD-R	400,500	21,877,250	54.62	54.25	0.69	5.77
TRUE-R	3,050,300	15,025,416	4.93	4.94	(0.29)	5.72
BTS-R	1,038,900	9,453,990	9.10	9.10	0.00	5.67
SCCC	9,800	1,500,950	153.16	153.00	0.10	5.61
WHAUP	75,500	312,570	4.14	4.14	0.00	5.58
ORI-R	305,100	3,415,430	11.19	11.20	(0.05)	5.54
TU	1,221,900	20,738,120	16.97	16.70	1.63	5.47
CPF-R	585,100	13,824,750	23.63	23.60	0.12	5.41
KKP-R	550,900	38,629,850	70.12	70.50	(0.54)	5.35
CPALL-R	1,196,100	79,788,200	66.71	67.00	(0.44)	5.21
BBL-R	503,100	67,893,400	134.95	136.00	(0.77)	5.20
TFG-R	88,600	368,668	4.16	4.18	(0.45)	5.19
BGRIM	341,500	11,184,125	32.75	32.50	0.77	5.05
PM-R	11,000	102,265	9.30	9.30	(0.03)	5.04
PTTEP-R	822,200	124,890,700	151.90	152.00	(0.07)	4.99
TCAP	450,100	18,250,375	40.55	40.50	0.12	4.98
TSE-R	100,600	231,380	2.30	2.28	0.88	4.97
HMPRO-R	1,136,900	18,382,110	16.17	16.10	0.43	4.97
PTL-R	63,800	1,611,150	25.25	25.25	0.01	4.97
STARK-R	917,900	4,239,832	4.62	4.62	(0.02)	4.90
NER	650,400	4,455,240	6.85	6.90	(0.72)	4.89
DRT	20,700	157,320	7.60	7.70	(1.30)	4.81
STEC	158,200	2,124,800	13.43	13.30	0.99	4.79
ANAN	306,800	380,432	1.24	1.24	0.00	4.78
SAK-R	218,500	2,016,760	9.23	9.10	1.43	4.77
RJH	46,200	1,536,150	33.25	33.50	(0.75)	4.74
ITEL	273,800	1,634,925	5.97	5.90	1.21	4.73
QH-R	1,008,200	2,298,696	2.28	2.28	0.00	4.69
PSL-R	1,541,200	26,705,250	17.33	17.50	(0.99)	4.68
GUNKUL	6,263,900	36,744,730	5.87	5.90	(0.57)	4.64
ROJNA	34,800	219,240	6.30	6.30	0.00	4.62
VGI	2,855,900	14,059,880	4.92	5.00	(1.54)	4.61
RS	86,100	1,437,120	16.69	16.60	0.55	4.55
BOL	14,500	191,400	13.20	13.10	0.76	4.48
HTC-R	7,700	252,175	32.75	32.75	0.00	4.48
WICE-R	342,200	5,645,760	16.50	16.50	(0.01)	4.46
JAS-R	18,266,000	69,786,318	3.82	3.68	3.82	4.44
ACE	758,600	2,409,884	3.18	3.18	(0.10)	4.41

Source: SET, SCBS Investment Research

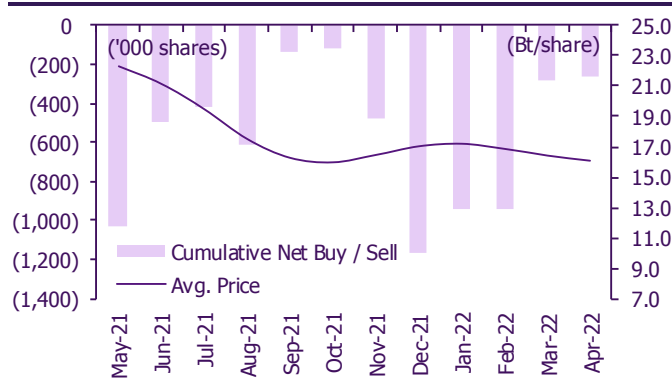
Director trade

1. Director trade as reported on April 19, 2022.

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
CPN	Mr. KOBCHAI CHIRATHIVAT	Common Share	30-03-22	100,000	60.13	6,013,000	Sale
KUN	Mr. KHUNA DHEVA-AKSORN	Common Share	18-04-22	200,000	2.56	512,000	Purchase
NNCL	Mrs. PERAYALUK TANGSUNAWAN	Common Share	18-04-22	22,700	2.40	54,480	Purchase
PPM	Mrs. NUNTIRA RITTIMONTREE	Common Share	18-04-22	13,000	4.20	54,600	Purchase
PROUD	Mr. PUMIPAT SINACHAROEN	Common Share	12-04-22	10,000	1.65	16,500	Sale
TRT	Mr CHONG YIH TAI	Common Share	05-04-22	1,000,000	4.98	4,980,000	Sale
TVD	Mr. WIRASACK WIROJWATTANAKUL	Common Share	18-04-22	1,349,034	1.04	1,402,995	Sale
UTP	Mr. MONGKOL MANGKORNKANOK	Common Share	18-04-22	20,000	16.10	322,000	Purchase
UVAN	Mr. SANTI SUANYOT	Common Share	18-04-22	20,000	7.80	156,000	Purchase
Total						Purchase	1,099,080
						Sale	12,412,495
						Net	<u>(11,313,415)</u>

2. 12-month cumulative net buy/sell for SCBS-covered stocks with activity as of last close

UTP



Corporate calendar

April				
Monday 18	Tuesday 19	Wednesday 20	Thursday 21	Friday 22
New warrant EVER-W4 XD KBANK Bt2.75 KGI Bt0.55 KTC Bt1 PJW Bt0.08 SFLEX Bt0.045 TMT Bt0.7 PD BOL Bt0.145 PTTEP Bt3 Share listing INSET 115,472,100 Shares TRU 375,000 Shares VGI 2,583,349,712 Shares	XD AUCT Bt0.28 J Bt0.03 JMART Bt1.06 JMT Bt0.42 JP Bt0.0132 NER Bt0.36 PCSGH Bt0.15 STA Bt0.1 STA Bt0.55 STGT Bt0.65 TCAP Bt1.8 TCAP-P Bt1.8 TIPCO Bt0.58 TOG Bt0.35 TPS Bt0.08 YUASA Bt0.291 Name change SCB to SCBB SCB-P to SCBB-P PD ADVANC Bt4.24 TFM Bt0.15 Last trading day JMT-W3 Share listing BTS 3,132,722 Shares EFORL 47 Shares JCK 12,683,582 Shares JUTHA 13,841,175 Shares SINGER 5,721,262 Shares	New warrant AJA-W4 XD HMPRO Bt0.2 KTB Bt0.418 KTB-P Bt0.5725 SO Bt0.02222222162 SO 5 : 1 XD(ST) TPLAS Bt0.1 XE JMT-W3 1 : 1.02418 @Bt41.00832 Par change ALL to Bt0.50 PD DTAC Bt1.05 GGC Bt0.35 GPSC Bt1 THCOM Bt0.3 TU Bt0.5 Share listing AQ 4,384,325 Shares	XD AIT Bt0.3 AMATAV Bt0.05 BBL Bt2.5 BIZ Bt0.4277777775 BIZ 2 : 1 XD(ST) CSP Bt0.2 MAJOR Bt0.6 MBAX Bt0.3 TTB Bt0.038 XW TTB 100 : 1 Par change EFORL to Bt0.75 PD INTUCH Bt1.6 KIAT Bt0.01 LPN Bt0.05 MST Bt0.48 TCCC Bt1.7 UPF Bt4.71	XD CIMBT Bt0.01 LHSC Bt0.05 QHPF Bt0.13 SKR Bt0.12 PD BCP Bt1 BCPG Bt0.17 COTTO Bt0.047 DELTA Bt1.7 IRPC Bt0.14 MEGA Bt0.86 MSC Bt0.38 NSI Bt4.5 PTTGC Bt1.75 Q-CON Bt0.31 SCBB Bt2.63 SCBB-P Bt2.63 SISB Bt0.1 SUC Bt1.5 TSE Bt0.035
25	26	27	28	29
XD AMATA Bt0.3 JR Bt0.14 KWC Bt9.5 PDG Bt0.08 PDG 10 : 1 XD(ST) TM Bt0.085 XR J 4.93009 : 1 @Bt4.25 XW J 6.33334 : 1 J 6.33334 : 1 TM 3 : 1 PD SCGP Bt0.4 SPVI Bt0.175 TOP Bt2	XD APCO Bt0.1234 IHL Bt0.1 III Bt0.3 RBF Bt0.15 SAMCO Bt0.04 VNT Bt2.4 XW EFORL 5 : 1 EFORL 2 : 1 PD ASN Bt0.0801 SCC Bt10 SVOA Bt0.058 SVOA-PA Bt0.058	XD ADB Bt0.05 EP Bt0.25 LHFG Bt0.01 MENA Bt0.03 PDJ Bt0.1 SAK Bt0.116 SPALI Bt0.75 SUN Bt0.15 TPCH Bt0.053 XW EP 4 : 1 PD BEM Bt0.08 BPP Bt0.35 EGCO Bt3.25 GPI Bt0.03 QTC Bt0.2 SNC Bt0.45 THANI Bt0.17	XD AWC Bt0.01076 BEC Bt0.25 BJC Bt0.51 CPALL Bt0.6 KKP Bt2.2 MICRO Bt0.077 MTC Bt0.37 NRF Bt0.041 NSL Bt0.25 PORT Bt0.025 QH Bt0.07 RPC Bt0.1 SMART Bt0.04 SNNP Bt0.14 TACC Bt0.18 THIP Bt1.75 THREL Bt0.12 TIDLOR Bt0.274 TIDLOR 13 : 1 XD(ST) WGE Bt0.05 XR NCAP 2 : 1 @Bt4.50 XW DITTO 5 : 1 NCAP 2 : 1 PORT 4 : 1 PORT 4 : 1 PD BKD Bt0.05 DCC Bt0.045 GFPT Bt0.1 GULF Bt0.44 LST Bt0.25 OR Bt0.19 PSL Bt0.25 QLT Bt0.2 TASCO Bt0.8	XD ASIAN Bt0.4 BAM Bt0.55 GLORY Bt0.02 HTECH Bt0.08 L&E Bt0.085 MFC Bt2.15 RSP Bt0.15 SC Bt0.2 SINGER Bt0.55 TISCO Bt7.15 TISCO-P Bt7.15 TNPC Bt0.05 TNPC 15 : 1 XD(ST) TWPC Bt0.2159 WHAUP Bt0.16 PD AI Bt0.42 AIE Bt0.25 ATP30 Bt0.03 BANPU Bt0.25 BDMS Bt0.2 CHEWA Bt0.0259 FSMART Bt0.2 GC Bt0.125 GC 10 : 1 XD(ST) JP Bt0.0132 NDR Bt0.03 PTT Bt0.8 SA Bt0.049 SMPCC Bt0.47 TTTW Bt0.3

XD - Cash Dividend
 XD(ST) - Stock Dividend

PD - Payment Date
 XR - Rights for Common

XW - Rights for Warrant
 XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
 CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

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Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRCP, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRV, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

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To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกับตุลาการภิบาล เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอรัปชั่น เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, ALPHAX, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFEC, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITEL, IVL, JKN, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTT, MTI, NBC, NEP, NINE, NKI, NMG, NNCL, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PE, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMK, SMPK, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TBSP, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

Declared (ประกาศเจตนารมณ์)

AJ, ALT, APCO, B52, BEC, CHG, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, FLOYD, GULF, III, INOX, JR, JTS, KEX, KUMWEL, LDC, MAJOR, NCAP, NCL, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SCGP, SCM, SIS, SSS, STECH, STGT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, YUASA, ZIGA

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AH, AHC, AIT, AJA, AKR, ALL, ALLA, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, BA, BBGL, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIZ, BJC, BKD, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CGD, CHARAN, CHAYO, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAINT, DTCI, DV8, EASON, EE, EFORL, EMC, ESSO, EVER, F&D, FANCY, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IHL, IIG, ILM, IMH, IND, INGRS, INSET, IP, IRCP, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JSP, JUBILE, JUTHA, JWD, KAMART, KC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPC, MUD, MVP, NC, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RCP, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNIP, SO, SOLAR, SONIC, SPCA, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STARK, STC, STEC, STHAI, STI, STPI, SUC, SUN, SUPER, SUTHA, SVH, SVOA, SVT, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITL, TK, TKC, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPCS, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WIN, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 6, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.