

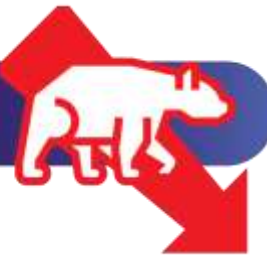


Daily report

Monday, April 25, 2022

Today's market trend

Downtrend



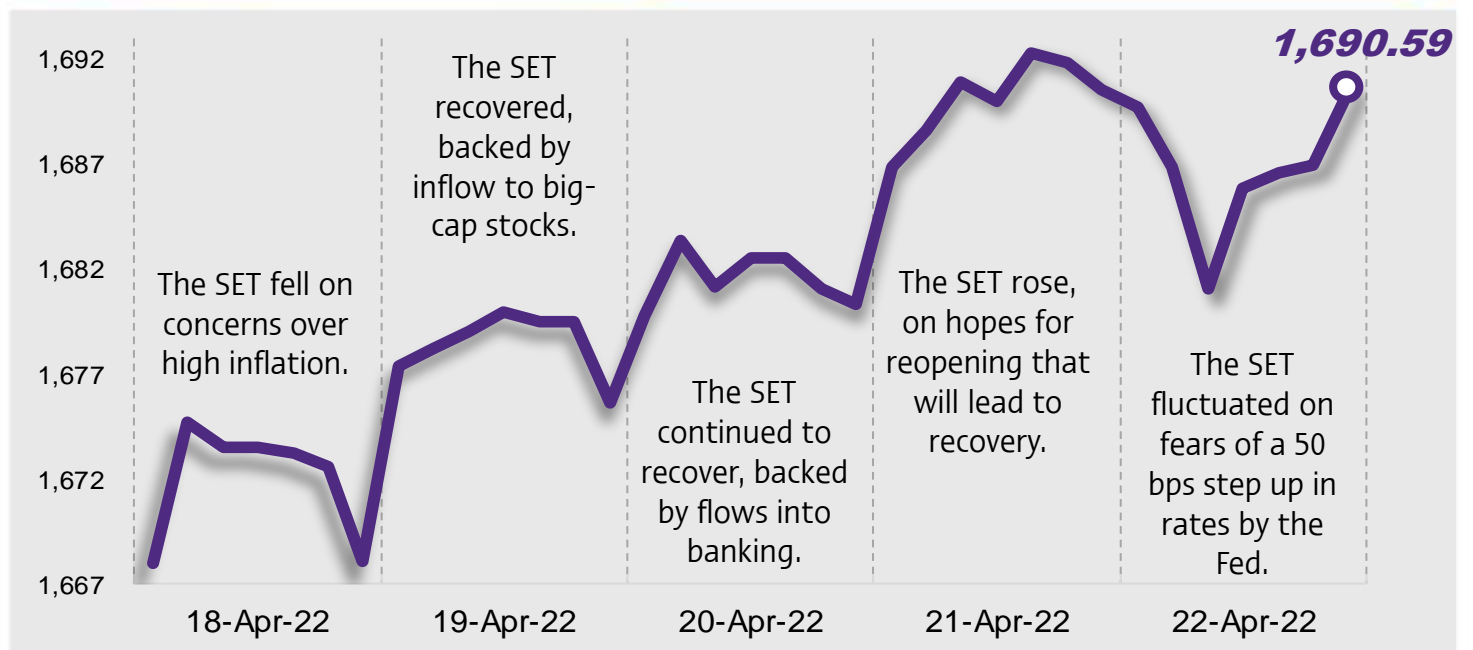
SCBS



Investment Strategy Department

Supports - Resistances

1680/1670 – 1695/1705



Market outlook & Strategy

“Fall on dismay over a rapid interest rate raise.”

The SET is seen to have limited upside at ~1,700 and is likely to fall on dismay over a possible 50 bps rise in interest rate by the Fed at its May meeting plus a reduction in the balance sheet. Domestically, some real sector Q122 earnings are expected to be affected by rising cost of energy. Supports are at 1,680 and 1,670, respectively. We suggest a “Selective Buy” strategy of selecting good-quality defensive stocks with positive drivers to reduce portfolio volatility.



Today's highlights

US and EU stock markets declined, and oil price fell. US markets came down on a signal from the Fed that it would raise rates by 50 basis points in May as well in earnings misses and a 3-month low for April manufacturing and services PMIs. EU stock markets also declined. Oil price fell due to a decline in demand.

The CCFA approves easing of entry regulations, effective May 1. This will give a boost to the tourism sector by facilitating business recovery for tourism-related firms. We expect 8mn foreign tourists this year, up from just 400,000 in 2021. Our top picks are AOT, ERW and AWC.

This week: US 1Q22 GDP growth and BOJ meeting. On April 28, Thai March manufacturing production index and US 1Q22 GDP growth will be released; GDP is expected at 1% QoQ. On April 29, US March Core CPE price index is expected to show a rise of 5.5% YoY.

Conviction list

- In the short term, the SET lacks new supporting factors and has limited upside between 1,700 and 1,718. It is likely to fall due to external risks: Fed's tightening monetary policy, concern of stagflation, COVID-19 situation in China and high oil price that bring downside risk to earnings projections for next quarter. We recommend “selective buy” in good-quality defensive stocks with positive drivers.
- Core portfolio: Keep 50% in stocks and let profit run in those with good quality earnings growth and/or limited impact from externals – KBANK, AMATA, LH, GULF, ADVANC and ONEE.
- Weekly portfolio: 25% for speculation in: 1) tourism-sector stocks which benefit from reopening (cancelling Test&Go as of May 1) – AOT, ERW, AWC, CENTEL, CPALL and BJC; 2) beverage stocks whose forecasts already reflect negative factors and are expected to recover in 2Q22 both YoY and QoQ – CBG and OSP; and 3) stocks whose 1Q22 earnings are expected to perform well – BH, HMPRO and PTT.
- We recommend in the short term to invest very cautiously in transportation, construction materials and packaging sectors, which are likely to feel a significant negative impact from rising energy costs and earnings downgrades after 1Q22 earnings are released.
- **Daily Focus: Long AOT, which benefits from easing entry regulations that will bring in more tourists and reduces downside risk of recovery in tourism sector. Long AP whose 1Q22 net profit is expected to be at new high, growing both YoY and QoQ from outstanding sales of low-rise projects and revenue recognition from a high amount of backlog. Plus, the stock will pay a dividend on 2021 earnings of Bt0.50 per share, equal to a dividend yield of 5% (XD on May 10).**

Wealth Strategy

See the end of this report for disclaimer

We recommend foreign stocks in luxury goods sector in Europe. They benefit from reopening schemes, have high pricing power and are defensive stocks. Our top picks are LVHM and Kering.



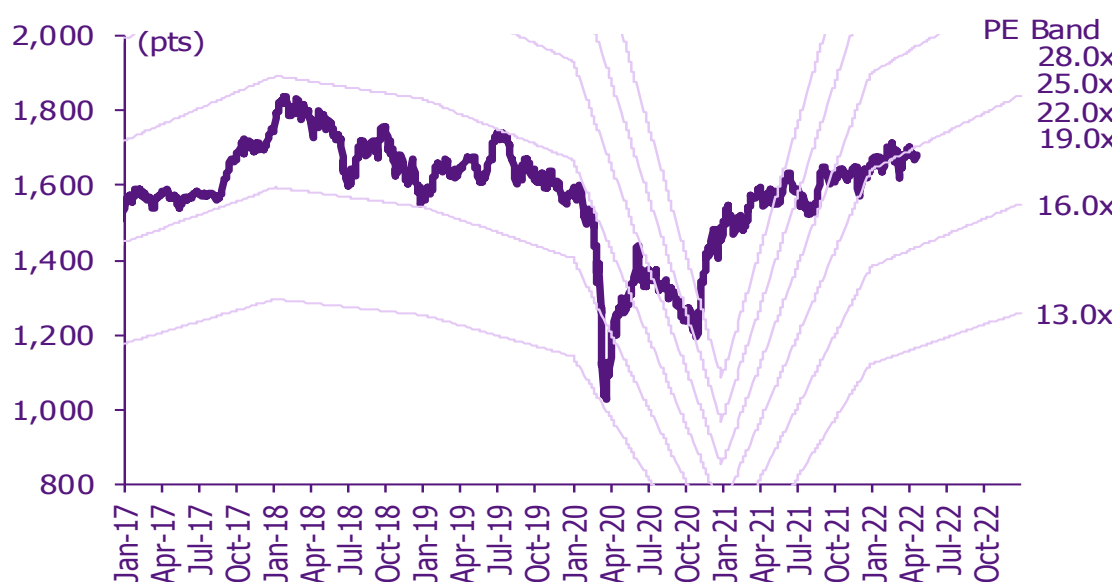
Today's reports

Bank – 1Q22: Slight beat; gradual YoY recovery ahead
Tourism – End of COVID-19 test on arrival from May 1
AP – Expect 1Q22 earnings to hit a record high
DTAC – 1Q22: Beat consensus expectations

What to watch

Date	Event
26 Apr	Economic release: JP – Unemployment rate for Mar, US – Durable goods orders for Mar, CB consumer confidence for Apr
27 Apr	Economic release: US – Crude oil inventories Event: BoJ meeting
28 Apr	Economic release: JP – Retail sales for Mar, prelim industrial production for Mar, US – Advance GDP for 1Q22, unemployment claims Event: BoJ meeting
29 Apr	Economic release: US – Core PCE price index, personal income and spending for Mar, EU – CPI flash estimate fir Apr, prelim flash GDP for 1Q22

SET Index movement



See the end of this report for disclaimer

SET index series

Index	22 Apr (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,690.59	0.04	0.00	71,018.65
SET50	995.80	(2.57)	(0.26)	37,810.91
SET100	2,272.66	(4.04)	(0.18)	46,318.17
sSET	1,150.10	3.02	0.26	5,526.24
SETCLMV	1,021.06	(0.22)	(0.02)	20,183.06
SETHD	1,175.27	(0.85)	(0.07)	14,641.14
SETTHSI	1,047.81	(1.72)	(0.16)	39,565.42
SETWB	1,029.34	1.52	0.15	13,671.85
mai	688.90	(0.60)	(0.09)	11,966.64

Trading summary by investor type

(Btmn)	22 Apr	WTD	MTD	YTD
Foreign				
Net	(928)	3,292	7,375	118,240
Breakdown (%)	49.58	47.32	45.10	45.32
Institution				
Net	330	2,576	(7,654)	(89,820)
Breakdown (%)	7.24	8.01	8.09	7.76
PropTrade				
Net	114	(906)	(1,249)	(197)
Breakdown (%)	7.66	8.26	8.66	8.75
Individual				
Net	484	(4,962)	1,527	(28,223)
Breakdown (%)	35.52	36.40	38.15	38.16

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	22-Apr	WTD	MTD	YTD
Foreign	(28,052)	(41,828)	(72,623)	(41,724)
Institution	(103)	8,174	14,971	21,177
Customer	28,155	33,654	57,652	20,547

Bond trading by foreign investors

(Btmn)	22-Apr	WTD	MTD	YTD
Buy	1,532	9,732	40,278	479,556
Sell	2,450	13,888	34,864	388,583
Net	-918	-4,156	5,414	90,973

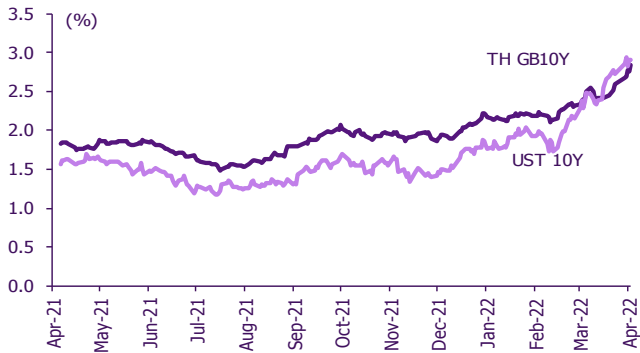
Investment Strategy Department

Multi-asset price update

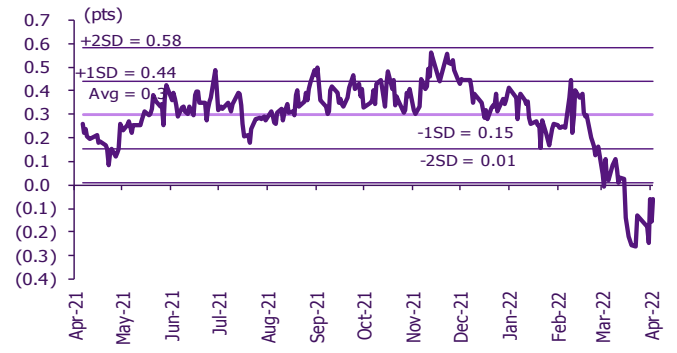
Key indicator update

	Close	22-Apr	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	28.21	24.38	24.27	19.69	50.77	63.82
Europe CDS (bps)	81.426	3.02	2.71	2.44	30.45	33.55
LIBOR OIS Spread (bps)	0.1513	(2.15)	(0.14)	(18.74)	6.07	6.12
TED Spread (bps)	0.4171	2.04	10.35	(10.45)	25.66	23.84
Exchange rate						
Dollar Index	101.12	0.49	0.61	2.54	10.78	5.69
USD/THB	33.97	0.22	1.04	1.03	8.24	2.32
EUR/USD	1.08	(0.38)	(0.10)	(1.90)	(10.16)	(5.03)
USD/JPY	128.43	0.05	1.57	6.04	19.00	11.61
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.31%	6.94	25.23	54.53	84.59	65.25
TH Gov Bond 10Y	2.84%	8.61	24.67	43.69	99.19	94.39
US Gov Bond 2Y	2.67%	(6.31)	22.34	52.52	252.01	194.12
US Gov Bond 10Y	2.90%	(5.94)	6.90	55.97	133.75	138.14
Commodities						
CRB Index	640.37	0.00	0.40	1.17	22.55	10.73
Gold (US\$/oz)	1,929.70	(1.09)	(2.26)	(0.77)	8.20	5.49
Gross Refining Margin (US\$/bbl)	22.51	0.00	5.88	43.10	n.m.	268.41
Dubai Crude (US\$/bbl)	103.43	(0.40)	(1.33)	8.13	65.01	41.33
NYMEX Crude (US\$/bbl)	102.07	(1.66)	(4.56)	(11.19)	66.16	110.71
Baltic Dry Index (pts)	2,307.00	3.04	7.96	(10.41)	(16.11)	4.06

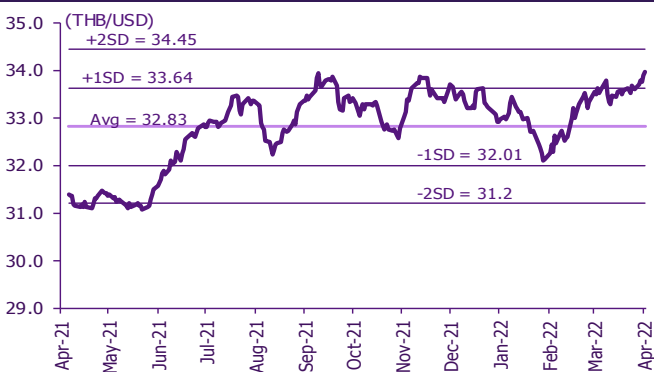
Thai and US 10-year government bond yield



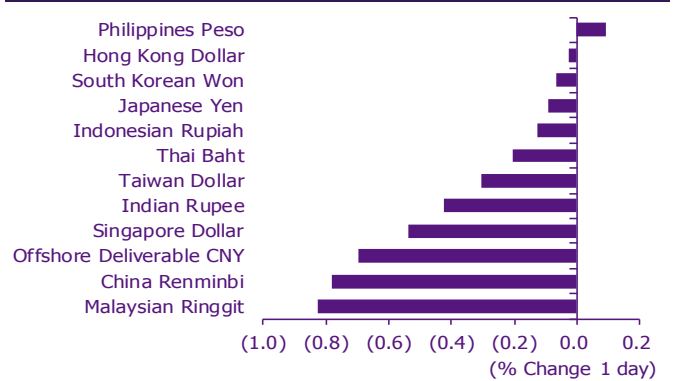
Thai and US 10-year government bond spread



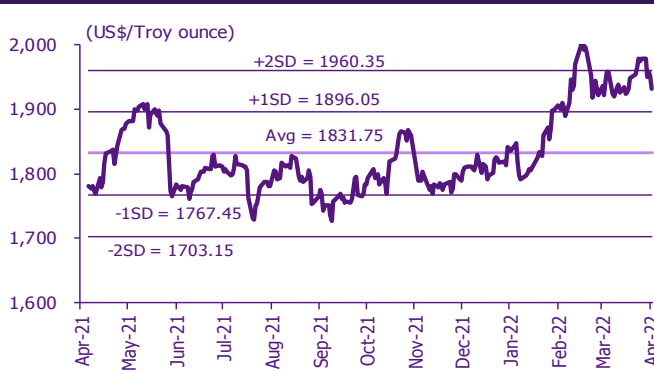
THB/USD exchange rate



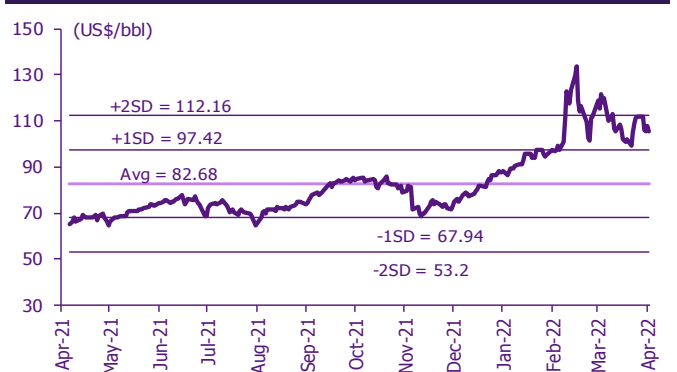
Regional foreign exchange rate spot return



Gold



Brent crude



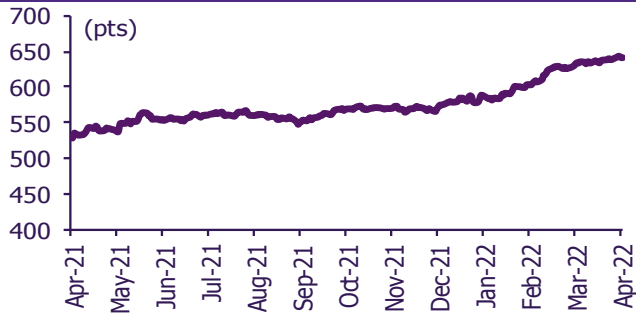
Commodities daily price update

	As of 22-Apr-22	-1W %	Avg. Price QTD in 2Q22	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	640.37	0.4	637.63	5.6	18.5	535.54	36.83	610.54	14.0	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	103.88	(0.9)	103.16	6.5	55.3	68.86	63.18	98.11	42.5	Daily
Brent Crude (US\$/bbl)	105.32	(5.4)	106.11	6.6	54.6	70.52	66.54	100.85	43.0	Daily
West Texas Int. Cushing (US\$/bbl)	103.07	(3.6)	101.83	7.3	48.4	68.06	72.51	96.31	41.5	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	111.67	(2.0)	111.84	7.4	62.9	71.82	61.89	105.70	47.2	Daily
Natural Gas Henry Hub (US\$/mmBTU)	6.47	(11.7)	6.67	49.3	156.0	3.06	31.58	4.91	60.4	Daily
Coal Price NEX (US\$/MT)	357.15	13.9	294.34	8.9	177.0	138.28	135.73	275.17	99.0	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	141.24	0.5	134.70	20.9	85.7	76.20	52.83	116.04	52.3	Daily
Gas Oil - Dubai (US\$/bbl)	37.36	4.6	31.54	117.1	417.1	7.34	(4.17)	17.93	144.2	Daily
Gasoline, 92 RON Spot (US\$/bbl)	124.29	(1.0)	121.86	9.4	65.6	76.66	75.97	112.40	46.6	Daily
Gasoline - Dubai (US\$/bbl)	20.41	(1.5)	18.70	41.8	161.6	7.80	472.22	14.29	83.3	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	101.58	(0.7)	101.25	(9.1)	73.8	61.57	60.99	88.03	43.0	Daily
Fuel Oil - Dubai (US\$/bbl)	(2.30)	(10.1)	(1.91)	(84.2)	(76.7)	-7.29	84.36	(10.08)	38.4	Daily
Jet Kerosene - Spot Price (US\$/bbl)	132.80	(1.3)	129.56	19.6	85.4	73.98	60.45	112.57	52.2	Daily
Jet Kerosene - Dubai (US\$/bbl)	28.92	(2.7)	26.40	130.1	665.1	5.12	31.00	14.46	182.3	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	22.51	5.9	19.86	117.4	2,489.9	2.00	467.16	11.28	464.9	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	1,280	(4.8)	1,325	4.5	30.9	1,010	39.56	1,156	14.5	Tuesday
Ethylene Spread (US\$/MT)	345	(15.9)	399	406.2	(1.5)	361	5.77	264	(26.9)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	1,155	(0.4)	1,163	6.1	11.5	1,005	27.27	1,109	10.4	Tuesday
Propylene Spread (US\$/MT)	220	(2.2)	237	11.3	(45.7)	356	(12.55)	217	(39.0)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	935	0.0	926	4.8	52.5	649	69.72	892	37.5	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,430	0.0	1,433	35.9	(57.2)	1,179	33.19	1,321	12.0	Tuesday
HDPE-Naphtha Spread (US\$/MT)	495	0.0	507	329.5	(12.3)	530	5.43	429	(19.2)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,750	(0.6)	1,756	9.0	(45.7)	1,525	51.71	1,640	7.5	Tuesday
LDPE-Naphtha Spread (US\$/MT)	815	(1.2)	830	94.6	(9.8)	876	40.66	748	(14.6)	Daily
PP Film, Spot South East Asia (US\$/MT)	1,410	(0.7)	1,416	8.2	7.4	1,298	35.78	1,330	2.5	Tuesday
PP Spread (US\$/MT)	475	(2.1)	490	(100.0)	(31.1)	649	13.18	438	(32.5)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	645	(4.4)	665	(3.5)	3.0	679	(88.71)	685	0.8	Tuesday
MEG Spread (US\$/MT)	-149	(6.5)	-156	18,503.0	(952.2)	53	120.79	-32	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,285	1.6	1,279	11.3	39.7	894	56.10	1,175	(61.1)	Tuesday
Paraxylene Spread (US\$/MT)	410	7.3	410	23.3	16.6	310	342.73	348	12.1	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	225	15.8	239	13.9	(16.8)	241	362.24	216	28.1	Daily
Toluene, FOB Korea Spot (US\$/MT)	1,050	1.0	1,041	17.7	42.2	728	111.96	916	(57.7)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,170	(0.8)	1,170	7.1	20.8	931	87.66	1,108	(66.9)	Tuesday
Benzene Spread (US\$/MT)	337	(2.9)	343	14.8	(19.7)	352	117.03	308	(12.4)	Daily
Benzene - 92 RON Spread (US\$/MT)	110	0.7	131	(14.9)	(61.7)	277	122.54	149	(46.3)	Daily
Condensate (US\$/MT)	875	(0.9)	869	6.4	54.1	584	61.01	827	41.6	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	965	3.2	942	10.8	34.4	705	48.18	868	23.1	Tuesday
PTA Spread (US\$/MT)	104	19.0	85	5.5	(2.5)	106	15.15	81	(23.3)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,460	0.0	1,460	4.7	(2.3)	1,445	63.60	1,408	(2.6)	Tuesday
Ethylene Spread (US\$/MT)	1,115	6.2	1,061	(8.9)	(2.6)	1,084	99.99	1,144	5.5	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	705	0.0	705	(16.7)	0.3	734	140.72	818	11.5	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,932	(2.1)	1,950	3.8	7.5	1,799	1.56	1,893	5.2	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	10,069	(2.5)	10,299	3.2	6.3	9,293	49.95	10,041	8.1	Daily
Silver Future (US\$/Troy Ounce)	24	(6.3)	25	4.2	(5.7)	25	19.07	24	(3.3)	Daily
China Composite Steel Prices (CNY/MT)	5,471	0.8	5,443	4.4	(4.6)	5,473	35.91	5,259	(3.9)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	6,775	2.0	6,586	7.1	56.6	4,443	59.82	6,236	40.3	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	215	(0.0)	217	3.0	(2.9)	209	18.21	211	1.3	Daily
Sugar #11 (US\$/LB)	19	(4.5)	20	8.5	26.9	17	32.04	19	12.1	Daily
Freight Rate										
Baltic Freight Index: BDIY	2,307	8.0	2,154	5.4	(22.3)	2,921	173.99	2,066	(29.3)	Daily
Baltic Supramax Index: BSI58	2,646	6.0	2,568	12.3	11.3	2,424	224.85	2,343	(3.3)	Daily

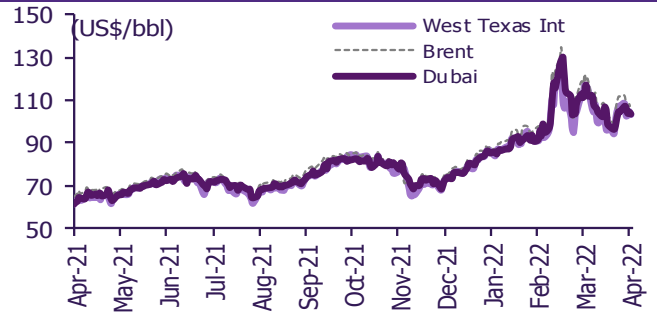
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

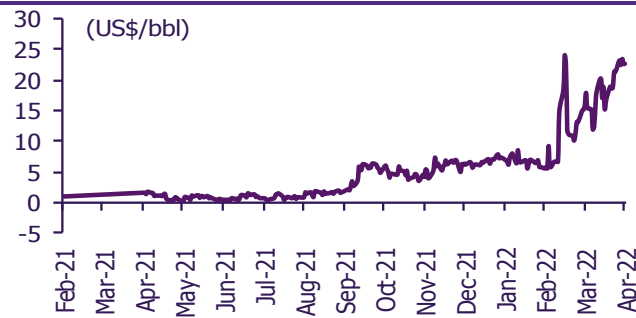
CRB US Spot All Commodities Price Index



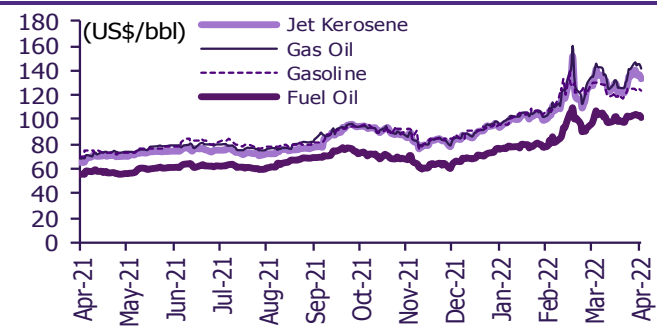
Crude prices



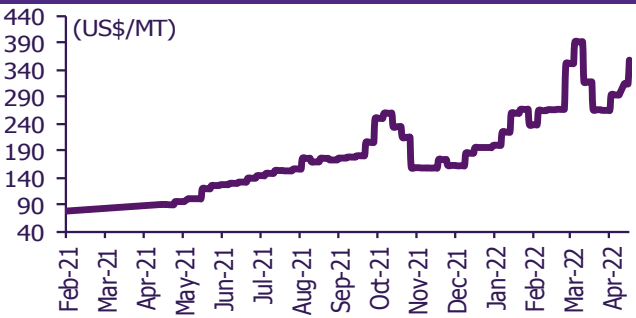
SG Dubai Hydrocracking Refinery Margin



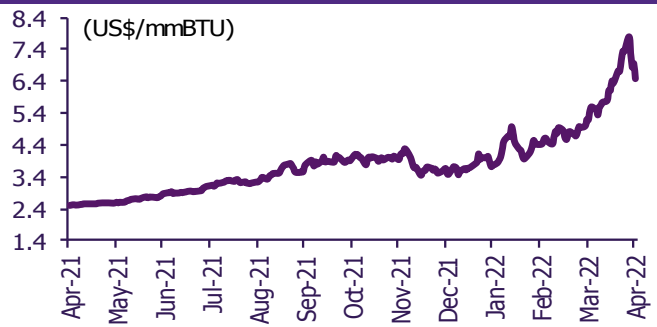
Oil product prices



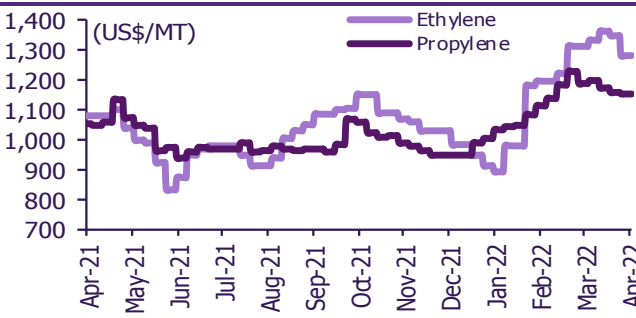
Coal price (NEX)



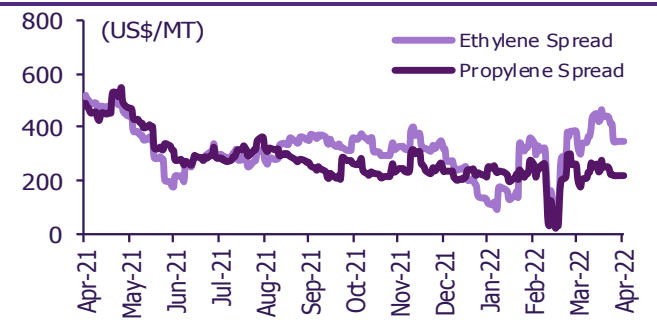
Natural gas prices (Henry hub)



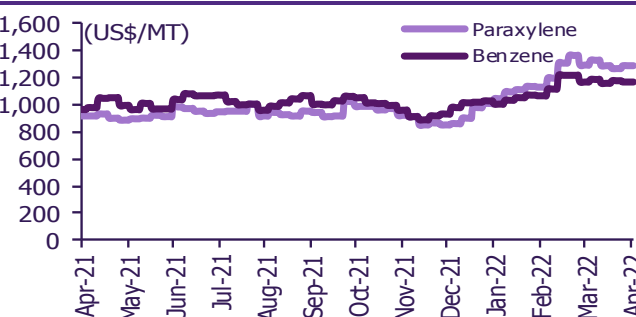
Olefins prices



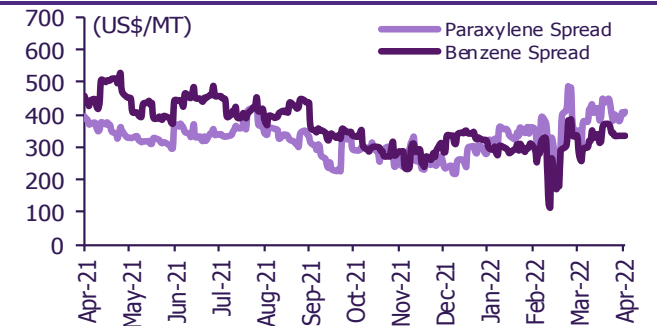
Olefins spreads



Aromatics prices

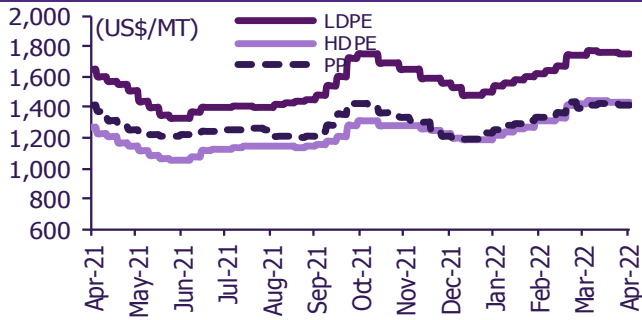


Aromatics spreads

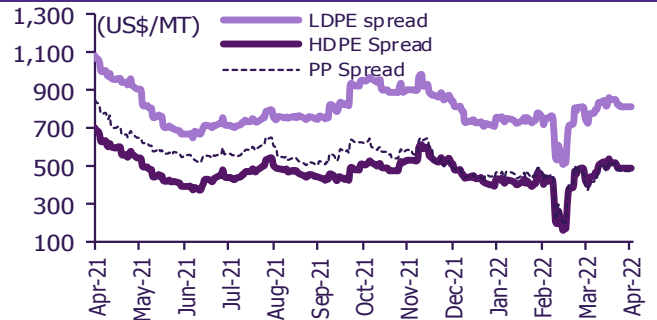


Commodities daily chart update

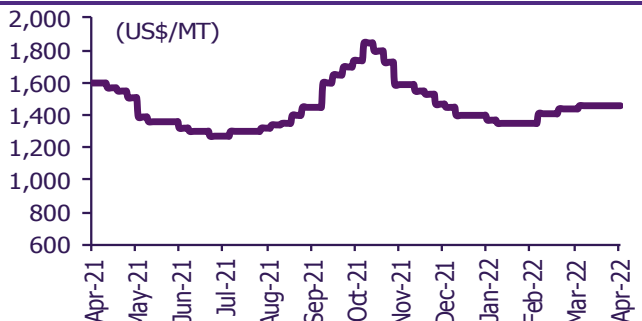
Polyolefins prices



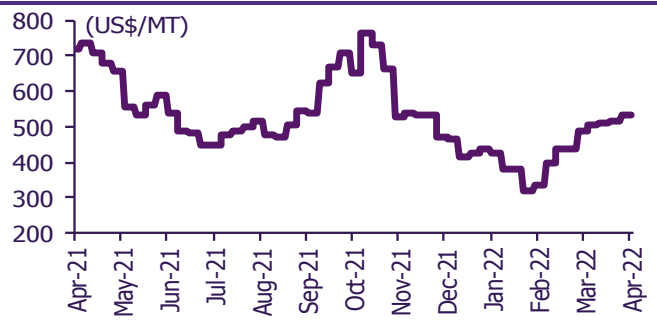
Polyolefins-Naphtha spreads



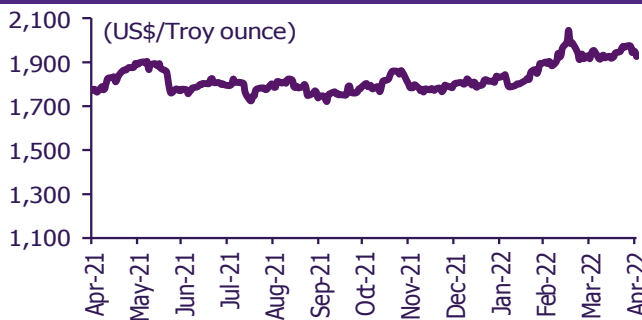
PVC price



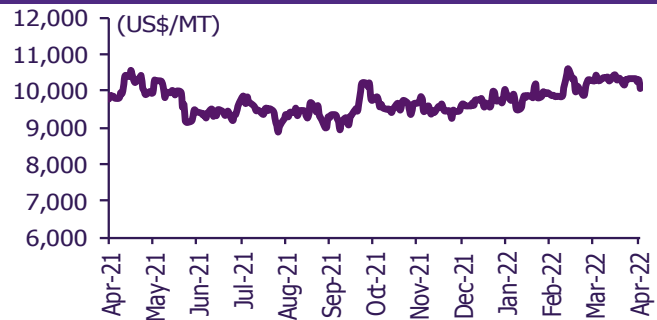
PVC spread



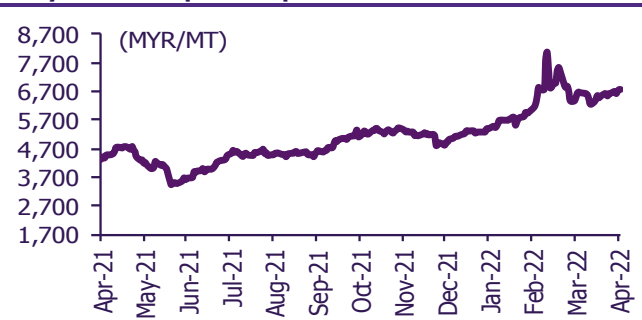
Gold price



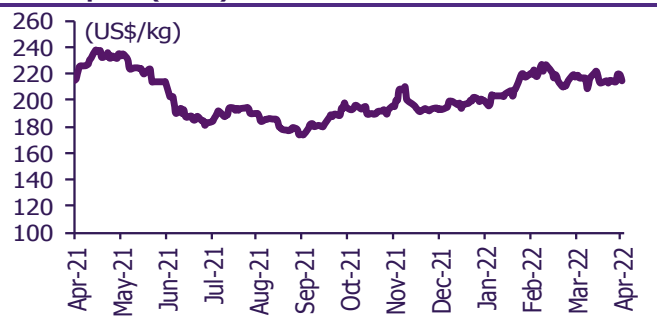
LME copper price



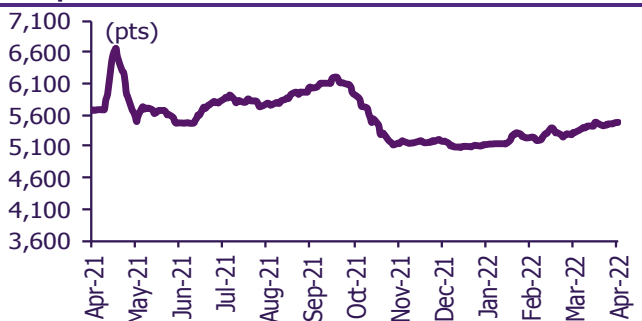
Malaysian crude palm oil price



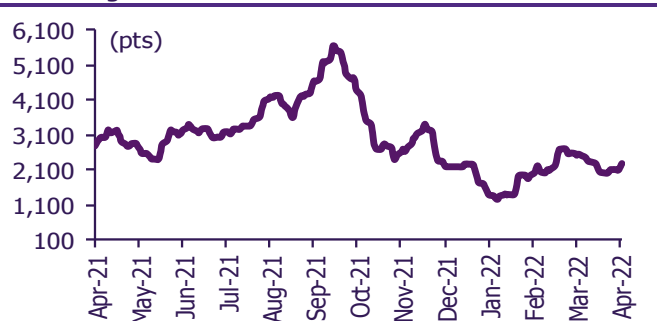
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

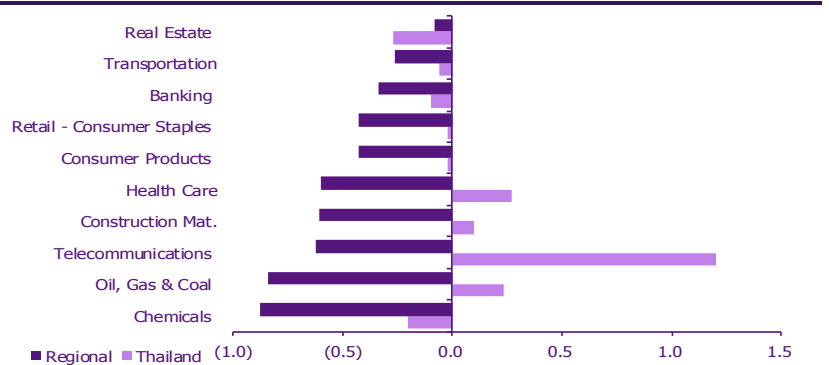
Market update

Global market movement

	22-Apr	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	22F	23F	22F	23F	22F	23F	22F	23F
S&P 500		4,272	(121.88)	(2.8)	(2.8)	(5.7)	(10.4)	18.8	17.2	17.4	9.5	3.9	3.5	22.5	27.6
Euro Stoxx 600		453	(8.26)	(1.8)	(1.4)	(0.6)	(7.1)	13.6	12.8	17.8	6.4	1.8	1.7	11.1	11.0
Japan		27,105	(447.80)	(1.6)	0.0	(2.6)	(5.9)	15.0	14.3	2.9	4.7	1.6	1.5	10.4	10.4
Hang Seng		20,639	(43.70)	(0.2)	(4.1)	(6.2)	(11.8)	10.0	8.8	(21.7)	13.1	1.0	1.0	11.2	11.2
MSCI Asia x J		682	(4.70)	(0.7)	(3.1)	(5.8)	(13.6)	12.3	10.9	8.0	13.4	1.5	1.3	11.6	11.6
Philippines		6,999	(62.90)	(0.9)	0.2	(2.8)	(1.7)	16.8	14.4	23.3	16.4	1.6	1.5	8.3	9.9
Indonesia		7,226	(50.59)	(0.7)	(0.1)	2.2	9.8	19.4	17.6	19.3	10.3	0.3	0.2	5.8	6.5
Malaysia		1,602	3.65	0.2	0.8	0.9	2.2	15.4	13.8	(0.1)	10.9	1.5	1.4	10.2	11.0
Thailand		1,691	0.04	0.0	1.0	(0.3)	2.0	17.4	15.5	12.3	12.2	1.7	1.6	8.2	8.9
Asean 4 - simple avg.				(0.3)	0.5	(0.0)	3.1	17.2	15.4	13.7	12.4	1.3	1.2	8.1	9.1
China		3,087	7.11	0.2	(3.9)	(5.1)	(15.2)	10.0	8.3	30.9	21.1	1.2	1.1	10.9	10.8
India		57,197	(714.53)	(1.2)	(2.0)	(2.3)	(1.8)	20.7	17.7	18.8	17.2	3.1	2.8	15.3	15.8
Singapore		3,361	12.65	0.4	0.8	(1.4)	7.6	13.4	11.7	9.7	14.4	1.1	1.1	8.9	9.7
Taiwan		17,025	(102.86)	(0.6)	0.1	(3.8)	(6.6)	11.9	11.9	8.0	0.2	2.1	2.0	19.7	18.2
Korea		2,705	(23.50)	(0.9)	0.3	(1.9)	(9.2)	10.9	9.4	3.7	15.8	1.0	1.0	7.7	13.9
Others				(0.4)	(0.9)	(2.9)	(5.0)	13.4	11.8	14.2	13.7	1.7	1.6	12.5	13.7

Regional sector movement

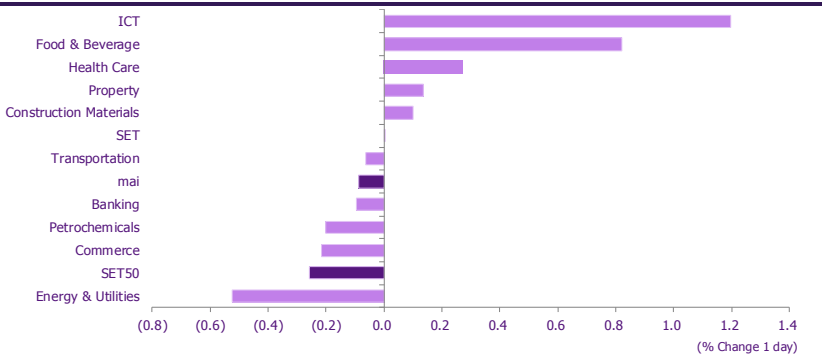
	Price performance (%) *			
	22-Apr	WoW	MoM	YTD
Banking	(0.34)	(1.74)	1.82	(1.02)
Chemicals	(0.88)	(2.50)	(0.32)	(2.14)
Construction Mat.	(0.61)	(3.06)	2.20	2.58
Consumer Products	(0.43)	(1.06)	2.69	(4.01)
Health Care	(0.60)	(0.08)	3.05	(4.76)
Oil, Gas & Coal	(0.84)	(0.43)	0.10	2.72
Real Estate	(0.08)	(3.10)	0.14	(8.16)
Retail - Consumer Staples	(0.43)	(1.06)	2.69	(4.01)
Telecommunications	(0.62)	(1.88)	1.18	(3.56)
Transportation	(0.26)	(1.66)	2.14	0.92



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	22-Apr	WoW	MTD	YTD
Banking	(0.10)	(3.06)	(6.95)	(4.87)
Commerce	(0.22)	(1.05)	(0.08)	6.85
Construction Materials	0.10	0.50	(3.94)	(6.31)
Energy & Utilities	(0.52)	1.28	(1.67)	0.60
Food & Beverage	0.82	2.81	(0.06)	(0.76)
Health Care	0.27	2.33	10.34	21.74
ICT	1.20	2.44	4.15	15.93
Petrochemicals	(0.20)	2.24	(0.47)	(3.27)
Property	0.14	1.01	0.72	4.68
Transportation	(0.06)	1.11	1.92	5.77
SET	0.00	0.97	(0.27)	1.99
SET50	(0.26)	(0.07)	(2.34)	0.51
MAI	(0.09)	5.07	3.92	18.34



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
EA	91.50	5,704.36	0.83
KTB	14.30	3,484.23	9.16
BBL	132.50	2,801.38	(1.85)
KBANK	153.50	2,713.68	(0.65)
AOT	67.75	1,674.04	(0.37)
BDMS	27.00	1,479.45	0.93
PTT	37.25	1,468.48	(1.32)
BANPU	11.90	1,280.04	0.85
CPALL	66.25	1,156.04	0.76
CBG	109.00	1,154.82	1.87

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PPPM	0.36	79.38	28.57
CFRESH	3.70	859.16	16.35
CM	3.28	123.60	15.49
FE	246.00	0.02	11.82
TKC	28.25	281.65	10.78
GRAND	0.22	90.10	10.00
KTB	14.30	3,484.23	9.16
7UP	1.30	842.19	8.33
AGE	4.18	151.64	8.29
SNC	21.20	153.65	8.16

Top 10 losers

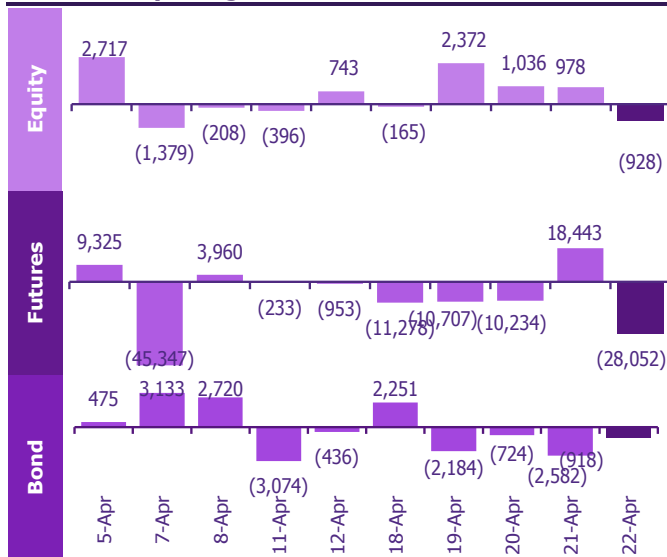
Stock	Price (Bt)	Value (Btmn)	Chg (%)
AQ	0.02	3.07	(33.33)
RPH	6.60	101.71	(9.59)
XPG	2.08	521.42	(5.45)
EE	0.90	188.57	(5.26)
TRITN	0.20	2.33	(4.76)
WPH	3.42	19.59	(4.47)
TWPC	6.90	37.01	(4.17)
CPW	5.85	51.19	(4.10)
WORK	29.25	40.13	(4.10)
MNIT2	4.80	0.02	(4.00)

Fund flow monitor

Regional foreign fund flows to equity

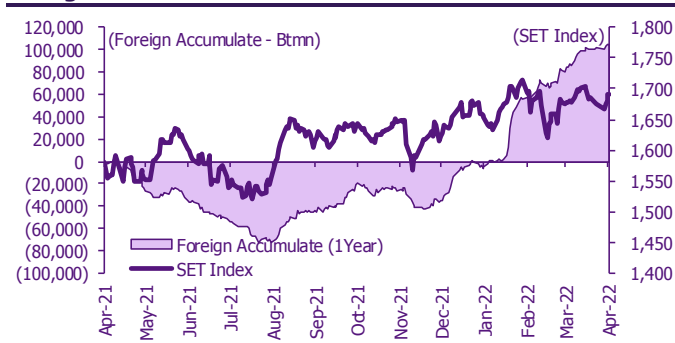
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
22-Apr-22	(27)	154	(12)		40		(792)	(197)	
21-Apr-22	29	83	(4)	12	41	(79)	147	(64)	
20-Apr-22	31	58	11	23	19	(306)	106	(9)	
19-Apr-22	70	30	(7)		12	(667)	36	173	
18-Apr-22	(5)	48	(4)	(18)	0	(849)	(351)	(157)	
Weekly									
WTD	98	373	(16)	17	113	(1,901)	(855)	(254)	3,214
15-Apr-22	10	270	(24)	(14)	48	(668)	(1,984)	(1,168)	3,214
8-Apr-22	55	292	(18)	74	(44)	(178)	(2,993)	(1,772)	13,474
1-Apr-22	371	321	(10)	128	35	1,385	(220)	73	4,434
25-Mar-22	150	282	(62)	125	109	(523)	483	175	(1,975)
Monthly									
MTD	219	1,024	(71)	122	135	(2,747)	(6,229)	(3,281)	21,122
Mar-22	1,006	584	(204)	783	(174)	(3,693)	(9,428)	(3,640)	(15,202)
Feb-22	1,931	1,220	141	679	(16)	(5,018)	(5,922)	418	(8,050)
Jan-22	432	425	(56)	80	(131)	(4,817)	(1,950)	(3,275)	5,769
YTD	3,589	3,253	(190)	1,664	(187)	(16,275)	(23,530)	(9,779)	3,640

Thailand daily foreign net flows

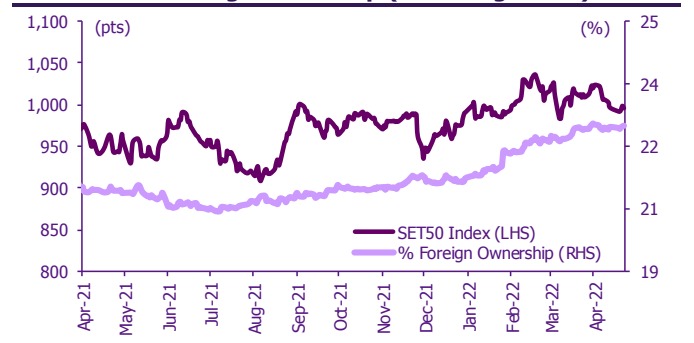


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
22-Apr-22	(928)	(28,052)	(5,565)	(918)
Weekly				
WTD	3,292	(41,828)	(8,269)	(4,156)
12-Apr-22	347	(1,186)	(237)	(3,510)
8-Apr-22	1,861	(31,474)	(6,311)	8,463
1-Apr-22	12,438	43,227	8,829	9,925
25-Mar-22	5,021	(3,383)	(676)	(12,416)
Monthly				
MTD	7,375	(72,623)	(14,435)	5,414
Mar-22	33,530	39,723	8,382	(66,967)
Feb-22	62,975	608	(181)	71,853
Jan-22	14,359	(9,432)	(1,713)	80,673
Quarterly				
QTD	7,375	(72,623)	(14,435)	5,414
1Q22	110,864	30,899	6,488	85,559
4Q21	28,128	44,270	8,986	110,523
3Q21	(443)	6,232	1,282	21,383
2Q21	(46,593)	(7,583)	(994)	76,603
YTD				
2021	(48,578)	27,284	6,522	212,522
2020	(264,386)	(45,793)	(8,173)	(35,245)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
ADVANC	35.54	1.89	413
AOT	8.74	5.78	391
CPN	23.20	3.75	232
BH	20.17	1.22	202
PTT	8.97	5.19	193
IVL	70.86	2.98	140
BGRIM	39.39	1.90	63
EA	48.98	0.63	58
BCP	11.66	1.47	47
MTC	8.58	0.60	30

Top-5 NVDR net buy/sell

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)	Buy* (Btmn)	Sell* (Btmn)
BBL	25.78	(1.76)	(234)	639	(760)
LH	16.12	(16.12)	(152)	478	(279)
TQM	8.74	(2.12)	(96)	233	(241)
SCC	12.03	(0.26)	(93)	178	(162)
CBG	7.31	(0.58)	(63)	177	(145)
TISCO	46.50	(0.55)	(56)	119	(136)
CPALL	33.85	(0.82)	(54)	93	(125)
TU	28.65	(3.19)	(54)	81	(125)
KKP	15.76	(0.72)	(54)	69	(123)
PTTGC	13.34	(0.99)	(49)	59	(116)

* SCBS Investment Research estimates

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 22-Apr-22	Gap between last close and short	Short sale volume comparing with main board
TTW	494,300	5,486,730	11.10	11.10	0.00	33.24
PTT	11,401,300	426,223,250	37.38	37.25	0.36	28.97
THG-R	1,310,600	129,452,575	98.77	99.00	(0.23)	26.74
TTB	71,976,300	92,118,410	1.28	1.28	(0.01)	25.79
EGCO-R	91,600	15,541,950	169.67	170.00	(0.19)	24.36
CENEL-R	1,043,000	44,667,325	42.83	43.00	(0.41)	22.31
GPSC-R	801,500	55,696,200	69.49	69.75	(0.37)	22.20
TRUE	13,002,700	63,502,016	4.88	4.88	0.08	19.23
KCE-R	1,360,900	85,087,425	62.52	63.25	(1.15)	19.17
COM7-R	1,203,200	50,674,725	42.12	42.25	(0.32)	18.46
SCC-R	250,100	90,375,100	361.36	362.00	(0.18)	18.24
BGRIM	1,089,400	36,273,975	33.30	33.25	0.14	17.87
BANPU	19,385,900	227,537,330	11.74	11.90	(1.37)	17.83
IRPC-R	6,949,300	24,450,450	3.52	3.52	(0.05)	17.79
TIDLOR	1,019,400	38,126,675	37.40	37.50	(0.26)	17.67
MEGA-R	669,300	32,662,600	48.80	48.75	0.10	17.64
TIDLOR-R	1,017,200	37,970,225	37.33	37.50	(0.46)	17.63
AWC	5,933,900	29,413,984	4.96	5.00	(0.86)	17.38
CK-R	924,000	18,541,370	20.07	19.90	0.84	17.34
BDMS	8,949,800	239,038,350	26.71	27.00	(1.08)	16.20
BAM	927,200	18,822,160	20.30	20.30	0.00	16.01
PTTEP-R	824,000	120,097,750	145.75	146.00	(0.17)	15.16
GUNKUL	3,952,100	23,395,445	5.92	5.95	(0.51)	15.12
EGATIF	256,000	2,570,520	10.04	10.10	(0.58)	15.03
RATCH-R	373,900	16,728,950	44.74	44.75	(0.02)	14.99
OSP-R	1,681,100	58,770,550	34.96	34.75	0.60	14.78
KTC-R	901,800	52,662,650	58.40	58.50	(0.18)	14.71
DTAC	191,400	9,091,500	47.50	47.25	0.53	14.40
STPI	331,700	1,632,502	4.92	4.92	0.03	14.33
SGP-R	74,300	894,900	12.04	12.10	(0.46)	14.23
IVL-R	596,700	27,895,725	46.75	47.00	(0.53)	14.20
AP	2,795,500	31,856,010	11.40	11.40	(0.04)	14.02
ADVANC-R	503,300	109,726,900	218.01	218.00	0.01	13.98
TCAP	572,500	23,280,700	40.66	40.50	0.41	13.74
AMATA-R	589,600	13,076,130	22.18	22.30	(0.55)	13.29
SCCC-R	13,200	2,007,300	152.07	152.00	0.04	13.20
IRPC	5,118,400	18,039,552	3.52	3.52	0.13	13.11
CK	679,500	13,651,340	20.09	19.90	0.96	12.75
ASP	818,400	2,766,192	3.38	3.38	0.00	12.32
SKY	17,500	182,000	10.40	10.40	0.00	12.24
LPN-R	157,300	739,358	4.70	4.72	(0.42)	12.24
GPSC	438,000	30,437,400	69.49	69.75	(0.37)	12.13
BPP	113,500	1,857,250	16.36	16.20	1.01	12.04
GULF	1,302,500	64,301,450	49.37	49.50	(0.27)	12.02
CBG-R	1,285,200	137,976,700	107.36	109.00	(1.51)	11.99
SCGP-R	424,400	24,126,025	56.85	57.25	(0.70)	11.82
INTUCH	551,400	38,772,475	70.32	70.75	(0.61)	11.66
DOHOME	1,272,700	27,354,550	21.49	21.40	0.44	11.61
HANA-R	610,500	28,038,125	45.93	46.00	(0.16)	11.24
TPIPL-R	1,539,500	2,373,730	1.54	1.54	0.12	11.19
MTC-R	741,900	37,497,325	50.54	50.50	0.08	11.04
NETBAY-R	231,000	7,905,300	34.22	33.75	1.40	11.00
SIRI-R	5,571,000	6,512,070	1.17	1.17	(0.09)	10.93
BCH-R	1,681,000	37,746,760	22.45	22.60	(0.64)	10.87
DELTA-R	214,400	79,543,700	371.01	379.00	(2.11)	10.80
SCC	142,800	51,623,000	361.51	362.00	(0.14)	10.42
GLOBAL-R	1,321,700	29,993,440	22.69	22.70	(0.03)	10.36
JMT-R	337,800	27,730,875	82.09	82.00	0.11	10.29
AMATAV	8,300	62,765	7.56	7.60	(0.50)	10.29
SAWAD-R	454,800	24,926,375	54.81	55.00	(0.35)	10.25
ITD	325,300	663,612	2.04	2.04	0.00	10.11
CPF-R	1,461,500	34,783,700	23.80	23.90	(0.42)	10.09
BTS	1,565,300	14,165,975	9.05	9.10	(0.55)	10.00
CRC-R	667,000	26,695,450	40.02	40.25	(0.56)	9.92
PTL-R	200,200	4,923,370	24.59	24.90	(1.24)	9.90
LALIN-R	22,800	218,330	9.58	9.55	0.27	9.90
AS-R	312,200	7,231,690	23.16	23.30	(0.59)	9.77
STARK	809,600	3,748,048	4.63	4.60	0.64	9.77
BAM-R	557,900	11,318,140	20.29	20.30	(0.06)	9.64
CPALL	1,675,100	110,097,725	65.73	66.25	(0.79)	9.54
GULF-R	1,031,800	50,870,650	49.30	49.50	(0.40)	9.53
SAWAD	418,700	22,980,200	54.88	55.00	(0.21)	9.44
STGT	452,100	11,241,650	24.87	24.90	(0.14)	9.40
DTAC-R	124,800	5,928,000	47.50	47.25	0.53	9.39
SCGP	336,800	19,214,975	57.05	57.25	(0.35)	9.38
SPCG-R	33,500	572,740	17.10	17.10	(0.02)	9.28
OR	1,432,700	35,817,500	25.00	24.90	0.40	9.23
EGCO	34,600	5,877,750	169.88	170.00	(0.07)	9.20
TPIPP-R	112,800	434,604	3.85	3.86	(0.18)	9.11
GUNKUL-R	2,341,200	13,829,430	5.91	5.95	(0.72)	8.96
PTTGC	1,106,500	54,583,975	49.33	49.50	(0.34)	8.94
KKP	652,000	48,645,950	74.61	74.50	0.15	8.93
BTS-R	1,389,100	12,571,355	9.05	9.10	(0.55)	8.88
CPN-R	749,700	45,856,575	61.17	61.75	(0.94)	8.83
JAS-R	11,694,500	42,621,760	3.64	3.62	0.68	8.81
ORI-R	506,600	5,623,260	11.10	11.10	0.00	8.68
CPF	1,250,400	29,809,010	23.84	23.90	(0.25)	8.64
BANPU-R	9,196,400	108,021,370	11.75	11.90	(1.29)	8.46
STGT-R	405,400	10,053,920	24.80	24.90	(0.40)	8.43

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 22-Apr-22	Gap between last close and short	Short sale volume comparing with main board
TPIP	102,300	394,878	3.86	3.86	0.00	8.26
TQM-R	870,200	39,240,775	45.09	45.00	0.21	8.24
TFG-R	1,459,900	6,351,408	4.35	4.34	0.24	8.15
SCN	605,600	1,673,674	2.76	2.74	0.86	8.12
SABUY	487,500	13,252,250	27.18	27.50	(1.15)	8.08
BLA-R	304,700	13,536,250	44.42	44.75	(0.73)	7.86
PLANB	1,048,200	8,036,945	7.67	7.65	0.23	7.85
JWD	233,700	3,796,410	16.24	16.40	(0.95)	7.84
MINT	2,073,100	72,394,600	34.92	35.25	(0.93)	7.80
INTUCH-R	367,500	25,826,125	70.28	70.75	(0.67)	7.77
TOP	608,300	32,792,150	53.91	54.25	(0.63)	7.76
TOA	3,600	104,400	29.00	29.00	0.00	7.76
CPALL-R	1,349,500	88,754,300	65.77	66.25	(0.73)	7.68
BCP	332,600	10,600,425	31.87	32.00	(0.40)	7.43
E1VFN3001	122,557	4,381,413	35.75	8.45	323.09	7.41
SUC	600	18,600	31.00	31.25	(0.80)	7.41
BKI	3,200	879,000	274.69	273.00	0.62	7.41
BROOK	2,199,000	2,154,020	0.98	0.98	(0.05)	7.36
AOT-R	1,801,700	121,992,150	67.71	67.75	(0.06)	7.30
ADVANC	260,700	56,879,000	218.18	218.00	0.08	7.24
THANI-R	1,083,900	4,759,700	4.39	4.42	(0.65)	7.22
SC	345,000	1,338,600	3.88	3.90	(0.51)	7.18
VGI-R	3,673,200	18,291,319	4.98	5.00	(0.41)	7.16
HMPRO-R	4,914,700	74,891,180	15.24	15.40	(1.05)	7.15
JMART-R	368,800	22,281,800	60.42	60.75	(0.55)	7.12
PTTGC-R	878,900	43,290,225	49.26	49.50	(0.49)	7.11
BGRIM-R	432,700	14,403,275	33.29	33.25	0.11	7.10
TRUE-R	4,793,300	23,391,296	4.88	4.88	0.00	7.09
TVO	124,000	3,875,000	31.25	31.00	0.81	7.09
AOT	1,688,200	114,582,800	67.87	67.75	0.18	6.84
ACE	571,900	1,797,856	3.14	3.16	(0.52)	6.80
KBSPIF	2,900	32,770	11.30	11.30	0.00	6.74
PTL	136,200	3,369,460	24.74	24.90	(0.65)	6.74
CRC	442,800	17,780,850	40.16	40.25	(0.23)	6.59
HMPRO	4,503,600	68,838,280	15.29	15.40	(0.75)	6.55
GLOBAL	822,600	18,664,350	22.69	22.70	(0.05)	6.45
SENA-R	129,000	575,482	4.46	4.48	(0.42)	6.42
PTT-R	2,515,700	93,709,825	37.25	37.25	0.00	6.39
STEC-R	157,300	2,094,570	13.32	13.20	0.88	6.37
VIBHA	963,800	2,573,474	2.67	2.68	(0.37)	6.36
PTTEP	345,000	50,446,300	146.22	146.00	0.15	6.35
M-R	23,300	1,267,625	54.40	54.50	(0.18)	6.34
BJC	306,000	10,586,175	34.60	34.75	(0.45)	6.19
WHA-R	3,074,900	10,366,502	3.37	3.40	(0.84)	6.18
WHA	3,071,800	10,317,650	3.36	3.40	(1.21)	6.18
STARK-R	511,400	2,355,646	4.61	4.60	0.14	6.17
ONEE-R	428,000	5,182,800	12.11	12.10	0.08	6.17
TU-R	1,375,100	23,336,090	16.97	17.00	(0.17)	6.16
RCL-R	451,700	20,251,600	44.83	45.25	(0.92)	6.12
TOP-R	480,100	25,887,300	53.92	54.25	(0.61)	6.12
ORI	357,500	3,972,950	11.11	11.10	0.12	6.12
ICHI-R	483,000	5,723,570	11.85	11.80	0.42	6.00
AH-R	36,600	866,410	23.67	23.70	(0.12)	5.93
PTG	213,000	2,832,880	13.30	13.30	0.00	5.89
CKP	229,000	1,156,450	5.05	5.05	0.00	5.77
TMT	42,100	435,960	10.36	10.30	0.54	5.77
MAJOR-R	93,600	1,856,330	19.83	19.90	(0.34)	5.71
SAT	128,400	2,459,830	19.16	19.00	0.83	5.68
BEC-R	221,400	3,463,780	15.64	15.80	(0.98)	5.66
WORK	75,400	2,251,325	29.86	29.25	2.08	5.59
KKP-R	407,600	30,404,650	74.59	74.50	0.13	5.58
EPG	572,100	5,493,690	9.60	9.70	(1.00)	5.58
VGI	2,852,800	14,235,570	4.99	5.00	(0.20)	5.56
KBANK	982,700	150,817,950	153.47	153.50	(0.02)	5.55
TTB-R	15,424,800	19,678,555	1.28	1.28	(0.33)	5.53
NER	430,700	2,928,760	6.80	6.80	0.00	5.48
BBL	1,148,100	152,020,250	132.41	132.50	(0.07)	5.41
BBL-R	1,137,900	150,085,800	131.90	132.50	(0.45)	5.36
JMART	277,100	16,741,400	60.42	60.75	(0.55)	5.35
MTC	359,100	18,143,575	50.53	50.50	0.05	5.34
SIRI	2,670,100	3,123,936	1.17	1.17	0.00	5.24
SUPER	19,306,900	16,797,003	0.87	0.88	(1.14)	5.21
PSH	37,100	493,430	13.30	13.40	(0.75)	5.17
PLANB-R	687,700	5,269,450	7.66	7.65	0.16	5.15
IVL	215,200	10,060,600	46.75	47.00	(0.53)	5.12
LHFG	538,200	745,829	1.39	1.39	(0.30)	5.10
TVO-R	89,100	2,784,375	31.25	31.00	0.81	5.09
RATCH	126,100	5,642,975	44.75	44.75	0.00	5.06
AP-R	1,005,500	11,458,670	11.40	11.40	(0.04)	5.04
LH	1,017,000	9,571,965	9.41	9.40	0.13	4.85
BLA	187,700	8,371,950	44.60	44.75	(0.33)	4.84
EPG-R	489,500	4,688,615	9.58	9.70	(1.25)	4.77
HUMAN-R	130,100	1,562,110	12.01	12.10	(0.77)	4.75
SAMART	27,400	161,660	5.90	6.00	(1.67)	4.74

Source: SET, SCBS Investment Research

Director trade

1. Director trade as reported on April 22, 2022.

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
A5	Mr. YONGKIAT SIRIVAJANANGKUN	Common Share	18-04-22	25,490,400	3.00	76,471,200	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	25-03-22	20,000	7.55	151,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	28-03-22	40,000	7.85	314,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	28-03-22	20,000	7.90	158,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	29-03-22	80,000	7.85	628,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	29-03-22	80,000	7.75	620,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	30-03-22	120,000	7.95	954,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	30-03-22	90,000	8.00	720,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	31-03-22	20,000	7.85	157,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	31-03-22	50,000	7.90	395,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	01-04-22	80,000	8.00	640,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	01-04-22	80,000	7.95	636,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	04-04-22	40,000	7.90	316,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	04-04-22	20,000	7.90	158,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	05-04-22	49,000	7.75	379,750	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	05-04-22	69,000	7.50	517,500	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	07-04-22	30,000	7.50	225,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	07-04-22	30,000	7.50	225,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	08-04-22	40,000	7.65	306,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	12-04-22	40,000	7.40	296,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	12-04-22	20,000	7.40	148,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	19-04-22	60,000	7.45	447,000	Sale
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	20-04-22	20,000	7.45	149,000	Purchase
JR	Mr. NOPPHAVAT KIATPIMOLKUL	Common Share	20-04-22	20,000	7.40	148,000	Sale
SUSCO	Mr. PHONGSATHON CHATNARAT	Common Share	21-04-22	295,200	3.19	941,688	Purchase
TRT	Mr CHONG YIH TAI	Common Share	20-04-22	1,000,000	5.00	5,000,000	Sale
TKC	Mrs. JIRAPORN SIRIRUNGNAPAWILAI	Common Share	22-04-22	2,500	26.00	65,000	Sale
WHART	Mr. ANUWAT JARUKORNSAKUL	Units	21-04-22	50,000	11.10	555,000	Purchase
Total						Purchase	5,861,438
						Sale	85,859,700
						Net	<u>(79,998,262)</u>

Corporate calendar

April				
Monday 25	Tuesday 26	Wednesday 27	Thursday 28	Friday 29
XD AMATA Bt0.3 JR Bt0.14 KWC Bt9.5 PDG Bt0.08 PDG 10 : 1 XD(ST) TM Bt0.085 XR J 4.93009 : 1 @Bt4.25 XW J 6.33334 : 1 J 6.33334 : 1 JM 3 : 1 PD SCGP Bt0.4 SPVI Bt0.175 TOP Bt2 Share listing GRAND 27,777,777 Shares JCK 13,032,041 Shares JCKH 6,535,947 Shares MBK 1,277,821 Shares	XD APCO Bt0.1234 IHL Bt0.1 III Bt0.3 RBF Bt0.15 SAMCO Bt0.04 VNT Bt2.4 XW EFORL 5 : 1 EFORL 2 : 1 PD ASN Bt0.0801 SCC Bt10 SVOA Bt0.058 SVOA-PA Bt0.058 Last trading day BROOK-W5	XD ADB Bt0.05 EP Bt0.25 LHFG Bt0.01 LHSC Bt0.05 MENA Bt0.03 PDJ Bt0.1 SAK Bt0.116 SPALI Bt0.75 SUN Bt0.15 TPCH Bt0.053 XW EP 4 : 1 XE BROOK-W5 1 : 1.291 @Bt0.194 PD BEM Bt0.08 BPP Bt0.35 EGCO Bt3.25 GPI Bt0.03 QTC Bt0.2 SNC Bt0.45 THANI Bt0.17	XD AWC Bt0.01076 BEC Bt0.25 BJC Bt0.51 CPALL Bt0.6 KKP Bt2.2 MICRO Bt0.077 MTC Bt0.37 NRF Bt0.041 NSL Bt0.25 PORT Bt0.025 QH Bt0.07 RPC Bt0.1 SMART Bt0.04 SNNP Bt0.14 TACC Bt0.18 THIP Bt1.75 THREL Bt0.12 TIDLOR Bt0.274 TIDLOR 13 : 1 XD(ST) WGE Bt0.05 XR NCAP 2 : 1 @Bt4.50 XW DITTO 5 : 1 NCAP 2 : 1 PORT 4 : 1 PORT 4 : 1 PD BKD Bt0.05 DCC Bt0.045 GFPT Bt0.1 GULF Bt0.44 LST Bt0.25 OR Bt0.19 PSL Bt0.25 QLT Bt0.2 TASCO Bt0.8	XD ASIAN Bt0.4 BAM Bt0.55 GLORY Bt0.02 HTECH Bt0.08 L&E Bt0.085 LPF Bt0.1873 MFC Bt2.15 RSP Bt0.15 SC Bt0.2 SINGER Bt0.55 TISCO Bt7.15 TISCO-P Bt7.15 TNPC Bt0.05 TNPC 15 : 1 XD(ST) TWPC Bt0.2159 WHAUP Bt0.16 XE NER-W1 1 : 1 @Bt1.8 PD AI Bt0.42 AIE Bt0.25 ATP30 Bt0.03 BANPU Bt0.25 BDMS Bt0.2 CHEWA Bt0.0259 FSMART Bt0.2 GC Bt0.125 GC 10 : 1 XD(ST) JP Bt0.0132 NDR Bt0.03 PTT Bt0.8 SA Bt0.049 SMPC Bt0.47 TTW Bt0.3

XD - Cash Dividend
 XD(ST) - Stock Dividend

PD - Payment Date
 XR - Rights for Common

XW - Rights for Warrant
 XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
 CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

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Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRCP, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRV, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

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To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกับตุลาการภิบาล เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอรัปชั่น เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, ALPHAX, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROCK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFEC, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITEL, IVL, JKN, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTT, MTI, NBC, NEP, NINE, NKI, NMG, NNCL, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PE, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMK, SMPK, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASC, TBSP, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

Declared (ประกาศเจตนาสมัคร)

AJ, ALT, APCO, B52, BEC, CHG, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, FLOYD, GULF, III, INOX, JR, JTS, KEX, KUMWEL, LDC, MAJOR, NCAP, NCL, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SCGP, SCM, SIS, SSS, STECH, STGT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, YUASA, ZIGA

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AH, AHC, AIT, AJA, AKR, ALL, ALLA, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, BA, BBGI, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIZ, BJC, BKD, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CGD, CHARAN, CHAYO, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAIN, DTCI, DV8, EASON, EE, EFORL, EMC, ESSO, EVER, F&D, FANCY, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IHL, IIG, ILM, IMH, IND, INGRS, INSET, IP, IRCP, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JSP, JUBILE, JUTHA, JWD, KAMART, KC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPC, MUD, MVP, NC, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RCP, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNIP, SO, SOLAR, SONIC, SPC, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STARK, STC, STEC, STHAI, STI, STPI, SUC, SUN, SUPER, SUTHA, SVH, SVOA, SVT, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITL, TK, TKC, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPCS, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WIN, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 6, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.