

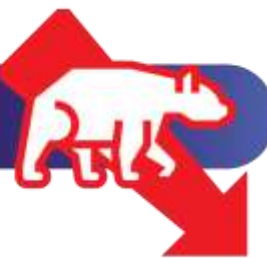


Daily report

Wednesday, April 27, 2022

Today's market trend

Downtrend



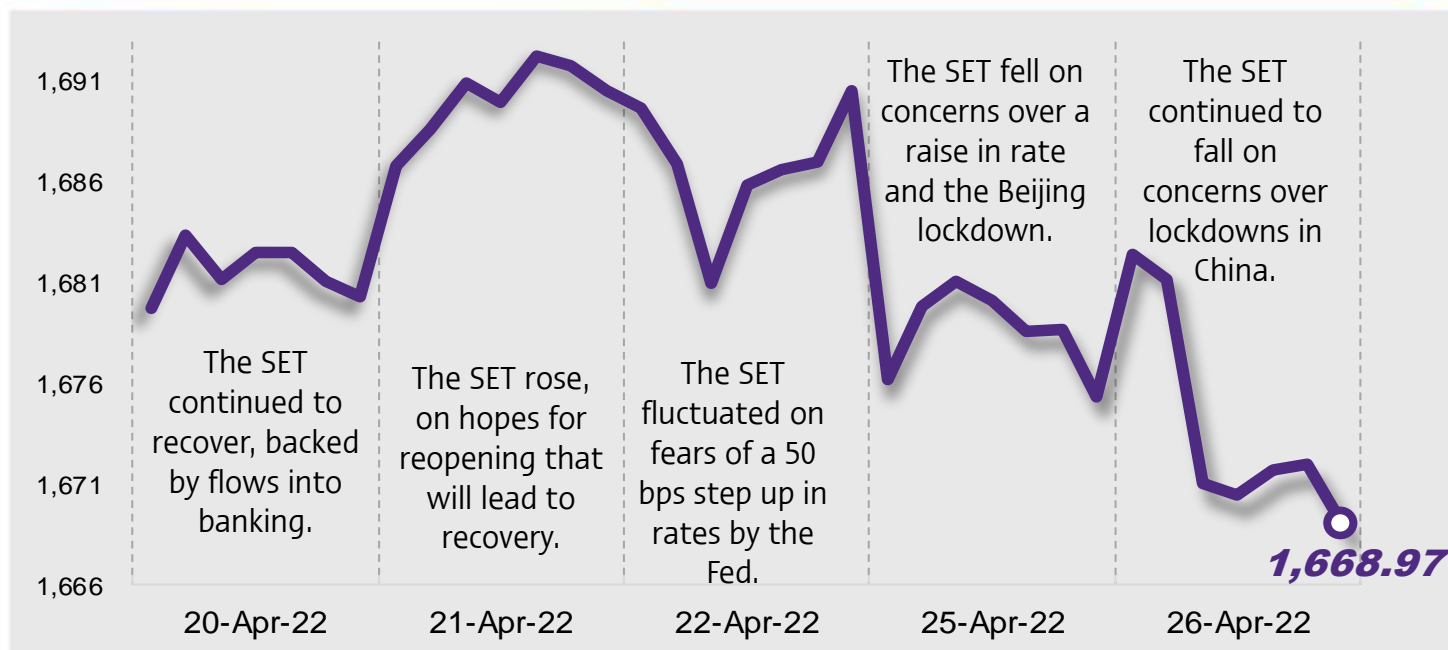
SCBS



Investment Strategy Department

Supports - Resistances

1660/1650 – 1676/1683



Today's highlights

US and EU stock markets declined while oil price rose.

US markets were pulled down by concerns over a slowdown in the world economy because of China's lockdowns and the prolonged Russian attack on Ukraine as well as a significant fall in technology sector stocks led by Microsoft and Alphabet, both of which reported earnings misses. EU stock markets also fell but oil price increased as China is preparing economic recovery plans.

Ministry of Commerce says exports in March grew 19.5%, the highest in 30 years; imports rose 18%. This gave 1Q22 import growth of 18.4% and export growth of 14.9%. Excluding gold exports, 1Q22 exports grew 8.9%. The Thai National Shippers' Council is concerned that major industrial goods exports (automobiles and appliances) will slow to growth of less than 15%.

Diesel price to gradually rise by Bt2/liter from May 1. The cabinet approved allowing a 50% subsidy by the Ministry of Energy for diesel price to lapse, which means diesel price will rise to Bt32/liter on May 1. There was no decision on the next phase of the 50-50 scheme after the current phase ends on April 30.



Market outlook & Strategy

“Likely to decline on economic concerns.”

The SET is on a downtrend and is seen to have downside due to negative factors from: 1) rapid steps up in interest rate by the Fed accompanied by rapid reduction in the balance sheet; and 2) lockdown in China due to COVID-19 outbreak. Both factors raise concerns about the economy. The next supports are at 1,660 and 1,650 with a limited recovery which has resistances of 1,676 and 1,683. We suggest a “Selective Buy” strategy of selecting good-quality defensive stocks with positive drivers to reduce portfolio volatility.

Conviction list

- In the short term, the SET lacks new supporting factors and has limited upside between 1,700 and 1,718. It is likely to fall due to external risks: Fed's tightening monetary policy, concern of stagflation, COVID-19 situation in China and high oil price, all bringing downside risk to earnings projections for next quarter. We recommend “selective buy” in good-quality defensive stocks with positive drivers.
- Core portfolio: Keep 50% in stocks and let profit run in those with good quality earnings growth and/or limited impact from externals – KBANK, AMATA, LH, GULF and ADVANC.
- Weekly portfolio: 25% for speculation in: 1) tourism sector stocks that benefit from reopening (cancelling Test&Go as of May 1) – AOT, ERW, AWC, CENTEL, CPALL and BJC; 2) beverage stocks whose forecasts already reflect the negative factors and are expected to recover in 2Q22 both YoY and QoQ – CBG and OSP; and 3) stocks whose 1Q22 earnings are expected to perform well – BH, HMPRO and PTT.
- We recommend in the short term to invest very cautiously in transportation, construction materials and packaging sectors, which are likely to feel a significant negative impact from rising energy costs and earnings downgrades after 1Q22 earnings are released.
- Daily Focus: Long PTTEP as 1Q22 is expected to be its low for net profit on extra items, while it will benefit from higher oil price over the rest of the year; Brent is +2.6% DoD and WIT is +3.2% DoD. Long CPALL with good recovery in YoY net profit expected, the first in two years, while easing foreign entry rules support same-store sales growth.

Wealth Strategy

We recommend foreign stocks in the luxury goods sector in Europe. They benefit from reopening schemes, have high pricing power and are defensive stocks. Our top picks are LVHM and Kering.

See the end of this report for disclaimer



Today's reports

Petrochemicals – Clouded by weaker global economic outlook

HMPRO – 1Q22: In line with estimates

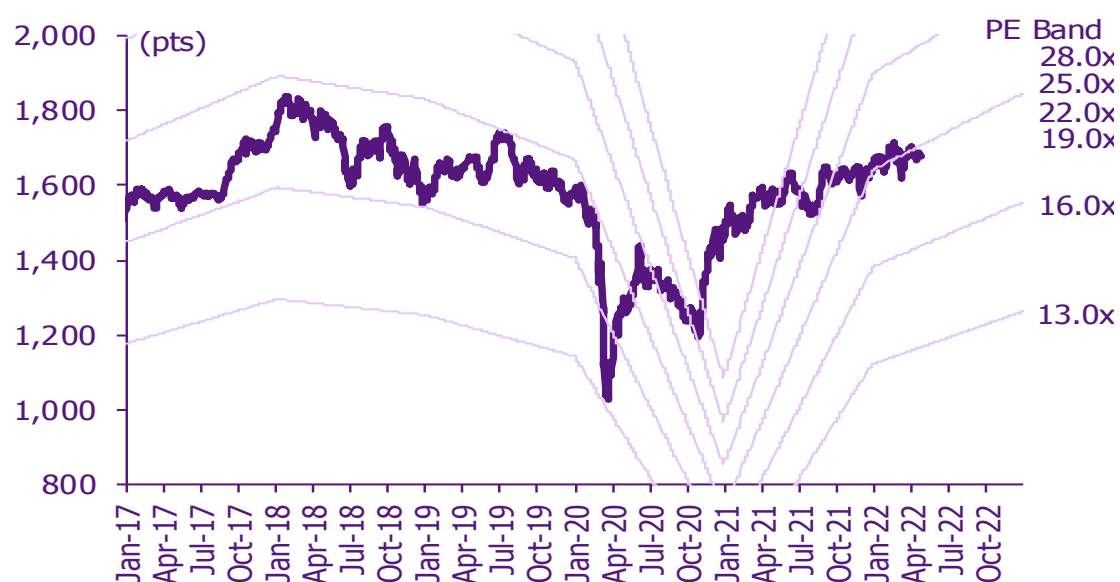
OSP – Down YoY, QoQ in 1Q22F

SCGP – 1Q22: In line with estimates

What to watch

Date	Event
26 Apr	Economic release: JP – Unemployment rate for Mar, US – Durable goods orders for Mar, CB consumer confidence for Apr
27 Apr	Economic release: US – Crude oil inventories Event: BoJ meeting
28 Apr	Economic release: JP – Retail sales for Mar, prelim industrial production for Mar, US – Advance GDP for 1Q22, unemployment claims Event: BoJ meeting
29 Apr	Economic release: US – Core PCE price index, personal income and spending for Mar, EU – CPI flash estimate fir Apr, prelim flash GDP for 1Q22

SET Index movement



See the end of this report for disclaimer

SET index series

Index	26 Apr (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,668.97	(6.36)	(0.38)	81,575.17
SET50	981.16	(1.91)	(0.19)	39,157.99
SET100	2,243.07	(4.62)	(0.21)	49,649.24
sSET	1,139.87	(3.52)	(0.31)	6,272.70
SETCLMV	1,011.12	(2.43)	(0.24)	24,741.73
SETHD	1,170.73	3.59	0.31	15,949.54
SETTHSI	1,032.72	(1.86)	(0.18)	39,130.93
SETWB	1,019.66	0.07	0.01	15,382.03
mai	670.34	(14.91)	(2.18)	11,159.49

Trading summary by investor type

(Btmn)	26 Apr	WTD	MTD	YTD
Foreign				
Net	247	(73)	7,303	118,167
Breakdown (%)	45.79	44.99	45.08	45.31
Institution				
Net	(2,567)	(5,331)	(12,985)	(95,151)
Breakdown (%)	7.40	7.63	8.02	7.76
PropTrade				
Net	634	370	(878)	174
Breakdown (%)	7.11	7.43	8.47	8.72
Individual				
Net	1,686	5,033	6,561	(23,190)
Breakdown (%)	39.70	39.95	38.42	38.20

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	26-Apr	WTD	MTD	YTD
Foreign	3,012	15,156	(57,467)	(26,568)
Institution	(109)	(3,291)	11,680	17,886
Customer	(2,903)	(11,865)	45,787	8,682

Bond trading by foreign investors

(Btmn)	26-Apr	WTD	MTD	YTD
Buy	1,076	3,325	43,603	482,881
Sell	2,316	5,159	40,023	393,742
Net	-1,241	-1,834	3,580	89,139

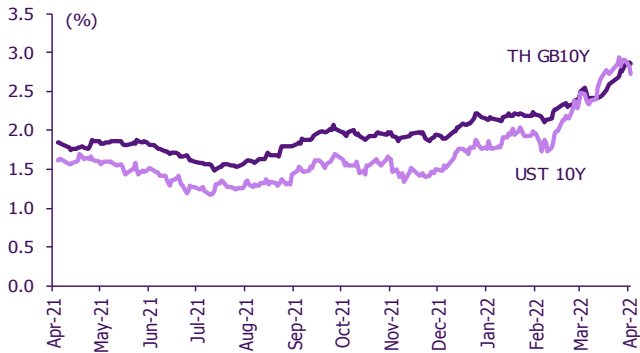
Investment Strategy Department

Multi-asset price update

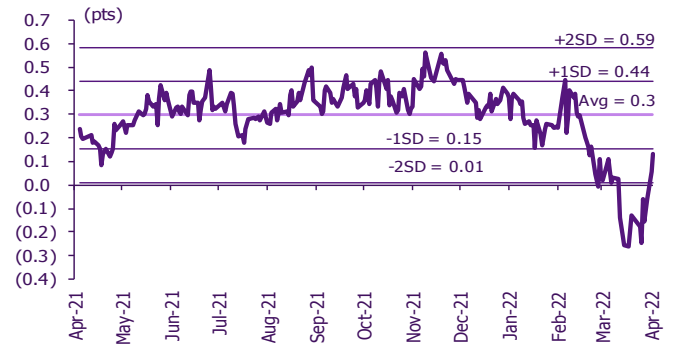
Key indicator update

	Close	26-Apr	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	33.52	24.06	56.86	61.08	90.02	94.66
Europe CDS (bps)	87.077	3.31	7.22	7.38	36.54	39.20
LIBOR OIS Spread (bps)	0.18286	0.68	3.16	(13.00)	8.48	9.27
TED Spread (bps)	0.4452	1.26	13.68	(1.74)	26.88	26.65
Exchange rate						
Dollar Index	102.30	0.55	1.29	3.54	12.61	6.93
USD/THB	34.29	0.51	1.48	2.12	9.42	3.29
EUR/USD	1.06	(0.68)	(1.37)	(3.14)	(11.98)	(6.41)
USD/JPY	127.25	(0.68)	(1.29)	4.25	17.75	10.59
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.39%	1.03	30.48	51.68	87.94	73.85
TH Gov Bond 10Y	2.85%	(2.34)	15.99	36.14	102.80	95.51
US Gov Bond 2Y	2.53%	(12.92)	(4.89)	25.41	235.84	180.41
US Gov Bond 10Y	2.73%	(11.87)	(20.04)	25.14	115.46	121.66
Commodities						
CRB Index	635.00	0.00	(1.07)	0.11	20.27	9.80
Gold (US\$/oz)	1,905.05	0.40	(2.29)	(2.69)	6.97	4.14
Gross Refining Margin (US\$/bbl)	23.11	0.00	3.63	50.75	n.m.	278.23
Dubai Crude (US\$/bbl)	102.30	0.00	(0.77)	8.74	63.38	39.78
NYMEX Crude (US\$/bbl)	101.70	3.21	(0.84)	(10.71)	64.27	109.95
Baltic Dry Index (pts)	2,404.00	2.04	13.66	(5.50)	(14.39)	8.43

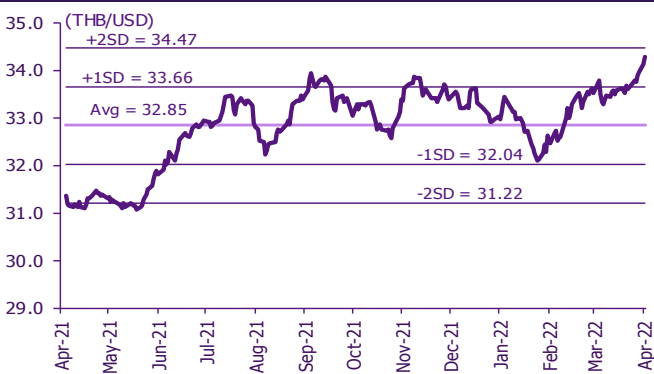
Thai and US 10-year government bond yield



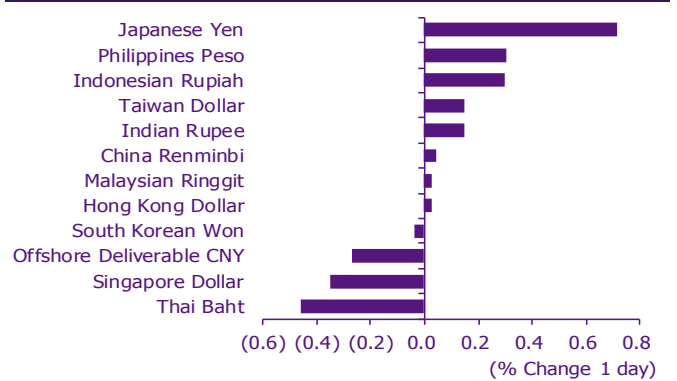
Thai and US 10-year government bond spread



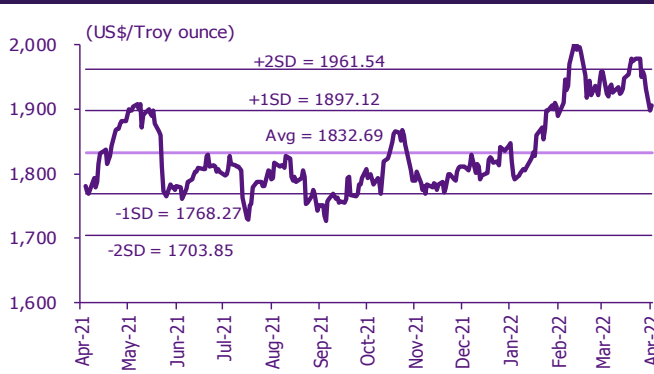
THB/USD exchange rate



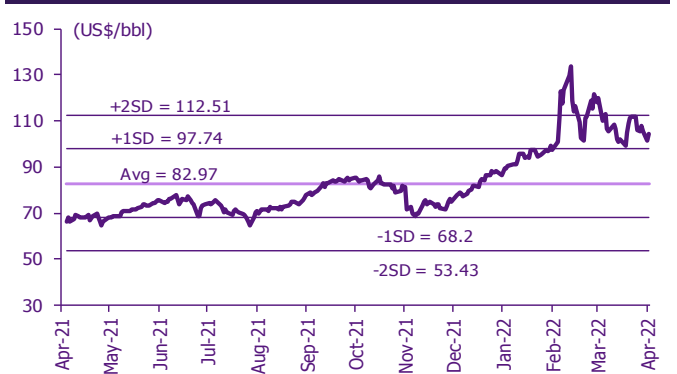
Regional foreign exchange rate spot return



Gold



Brent crude



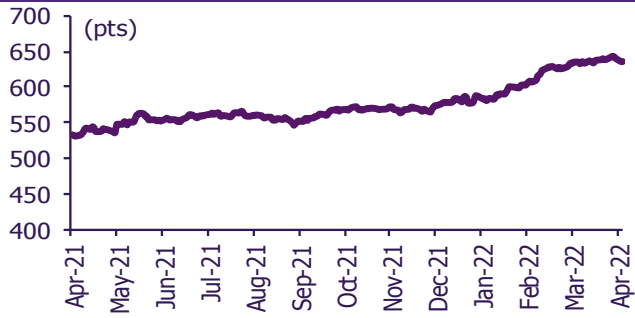
Commodities daily price update

	As of 26-Apr-22	-1W %	Avg. Price QTD in 2Q22	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	635.00	(0.9)	637.22	5.5	18.5	535.54	36.83	611.11	14.1	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	98.65	(8.2)	102.66	6.0	54.5	68.86	63.18	98.12	42.5	Daily
Brent Crude (US\$/bbl)	104.29	(6.8)	105.75	6.2	54.1	70.52	66.54	100.90	43.1	Daily
West Texas Int. Cushing (US\$/bbl)	101.70	(6.0)	101.69	7.1	48.2	68.06	72.51	96.42	41.7	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	106.41	(8.3)	111.23	6.8	62.1	71.82	61.89	105.72	47.2	Daily
Natural Gas Henry Hub (US\$/mmBTU)	6.84	(11.9)	6.69	49.7	156.7	3.06	31.58	4.95	61.9	Daily
Coal Price NEX (US\$/MT)	357.15	13.9	301.32	11.4	183.6	138.28	135.73	277.17	100.4	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	139.44	(4.5)	135.03	21.2	86.2	76.20	52.83	116.57	53.0	Daily
Gas Oil - Dubai (US\$/bbl)	40.79	5.6	32.37	122.8	430.7	7.34	(4.17)	18.44	151.2	Daily
Gasoline, 92 RON Spot (US\$/bbl)	123.81	(1.3)	122.05	9.6	65.9	76.66	75.97	112.67	47.0	Daily
Gasoline - Dubai (US\$/bbl)	25.16	39.7	19.39	47.1	171.4	7.80	472.22	14.55	86.6	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	97.85	(6.0)	100.76	(9.5)	73.0	61.57	60.99	88.24	43.3	Daily
Fuel Oil - Dubai (US\$/bbl)	(0.80)	(76.1)	(1.89)	(84.4)	(76.9)	-7.29	84.36	(9.88)	35.6	Daily
Jet Kerosene - Spot Price (US\$/bbl)	130.40	(6.6)	129.47	19.5	85.3	73.98	60.45	112.96	52.7	Daily
Jet Kerosene - Dubai (US\$/bbl)	31.75	(1.4)	26.81	133.7	677.1	5.12	31.00	14.84	189.7	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	23.11	3.6	20.33	122.5	2,551.5	2.00	467.16	11.59	480.5	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	1,270	(0.8)	1,319	4.4	30.2	1,010	39.56	1,158	14.7	Tuesday
Ethylene Spread (US\$/MT)	340	(1.6)	392	405.8	(3.2)	361	5.77	265	(26.4)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	1,155	0.0	1,162	6.0	11.4	1,005	27.27	1,111	10.5	Tuesday
Propylene Spread (US\$/MT)	225	2.0	235	10.7	(46.0)	356	(12.55)	218	(38.9)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	931	(0.5)	927	4.9	52.6	649	69.72	893	37.6	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,400	(2.1)	1,428	35.8	(57.7)	1,179	33.19	1,322	12.1	Tuesday
HDPE-Naphtha Spread (US\$/MT)	470	(5.2)	501	329.3	(13.3)	530	5.43	429	(19.1)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,750	0.0	1,756	9.0	(45.7)	1,525	51.71	1,643	7.7	Tuesday
LDPE-Naphtha Spread (US\$/MT)	820	0.6	829	94.5	(9.9)	876	40.66	750	(14.4)	Daily
PP Film, Spot South East Asia (US\$/MT)	1,410	0.0	1,416	8.2	7.4	1,298	35.78	1,332	2.6	Tuesday
PP Spread (US\$/MT)	480	0.9	489	(100.0)	(31.2)	649	13.18	439	(32.4)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	660	2.3	666	(3.4)	3.0	679	(88.71)	684	0.7	Tuesday
MEG Spread (US\$/MT)	-127	(14.3)	-152	17,979.8	(928.2)	53	120.79	-34	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,285	0.0	1,279	11.4	39.8	894	56.10	1,177	(60.8)	Tuesday
Paraxylene Spread (US\$/MT)	454	19.1	415	24.8	18.0	310	342.73	351	12.9	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	229	6.5	238	13.4	(17.2)	241	362.24	216	28.6	Daily
Toluene, FOB Korea Spot (US\$/MT)	1,065	1.4	1,044	18.1	42.7	728	111.96	919	(57.5)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,180	0.9	1,172	7.3	20.9	931	87.66	1,110	(66.8)	Tuesday
Benzene Spread (US\$/MT)	356	5.7	345	15.4	(19.3)	352	117.03	309	(12.0)	Daily
Benzene - 92 RON Spread (US\$/MT)	124	23.9	131	(14.9)	(61.7)	277	122.54	148	(46.4)	Daily
Condensate (US\$/MT)	831	(8.1)	864	5.9	53.3	584	61.01	827	41.6	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	960	(0.5)	943	11.0	34.7	705	48.18	871	23.4	Tuesday
PTA Spread (US\$/MT)	99	(4.8)	86	7.1	(1.0)	106	15.15	82	(23.0)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,440	(1.4)	1,457	4.5	(2.5)	1,445	63.60	1,408	(2.5)	Tuesday
Ethylene Spread (US\$/MT)	1,101	(1.3)	1,065	(8.6)	(2.3)	1,084	99.99	1,143	5.4	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	685	(2.8)	702	(17.1)	(0.2)	734	140.72	814	11.0	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,906	(3.7)	1,945	3.5	7.2	1,799	1.56	1,893	5.2	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,800	(5.1)	10,245	2.7	5.7	9,293	49.95	10,036	8.0	Daily
Silver Future (US\$/Troy Ounce)	24	(9.8)	25	3.5	(6.3)	25	19.07	24	(3.3)	Daily
China Composite Steel Prices (CNY/MT)	5,395	(1.0)	5,438	4.3	(4.7)	5,473	35.91	5,263	(3.8)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	7,235	7.8	6,659	8.3	58.3	4,443	59.82	6,261	40.9	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	207	(3.2)	216	2.6	(3.3)	209	18.21	211	1.3	Daily
Sugar #11 (US\$/LB)	19	(6.2)	20	8.0	26.2	17	32.04	19	12.1	Daily
Freight Rate										
Baltic Freight Index: BDIY	2,404	12.5	2,179	6.6	(21.4)	2,921	173.99	2,074	(29.0)	Daily
Baltic Supramax Index: BSI58	2,699	8.1	2,584	13.0	12.0	2,424	224.85	2,352	(3.0)	Daily

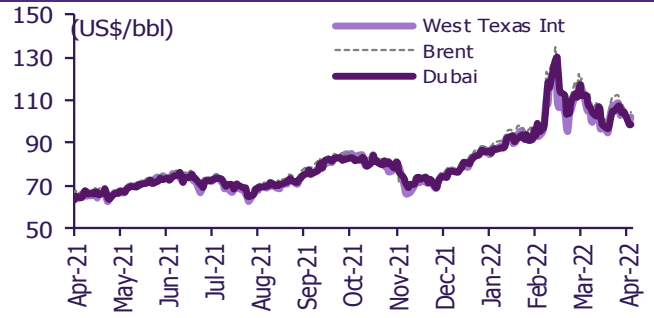
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

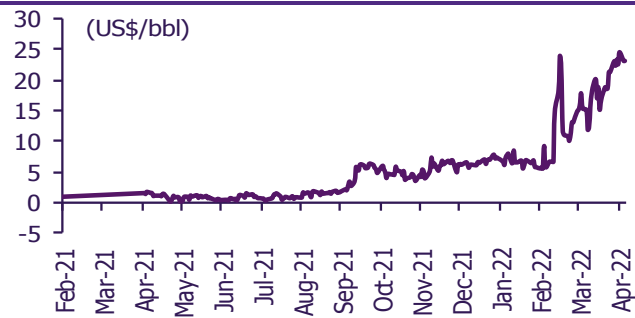
CRB US Spot All Commodities Price Index



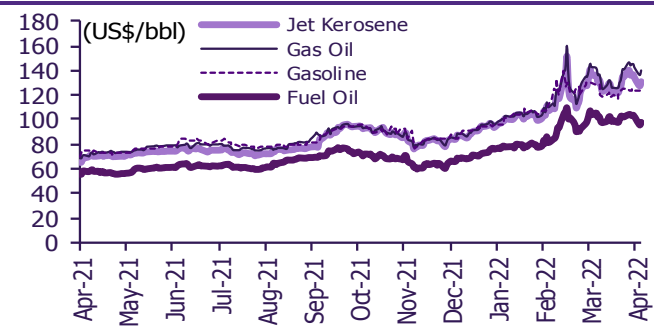
Crude prices



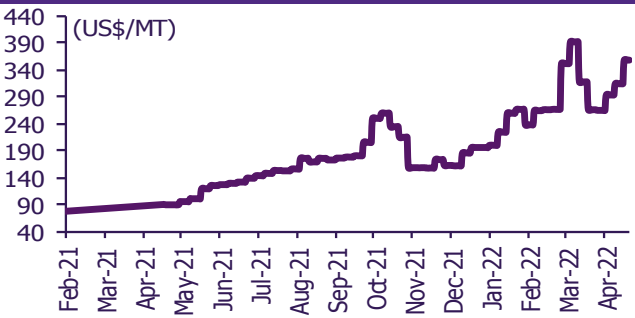
SG Dubai Hydrocracking Refinery Margin



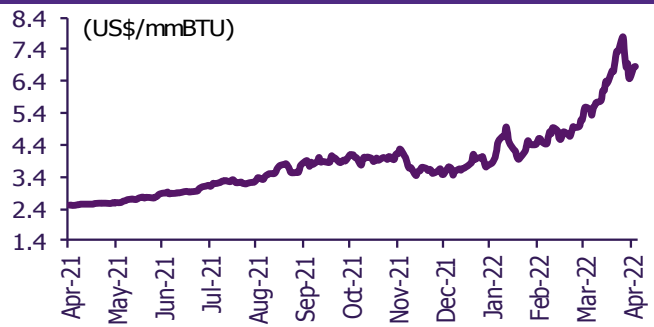
Oil product prices



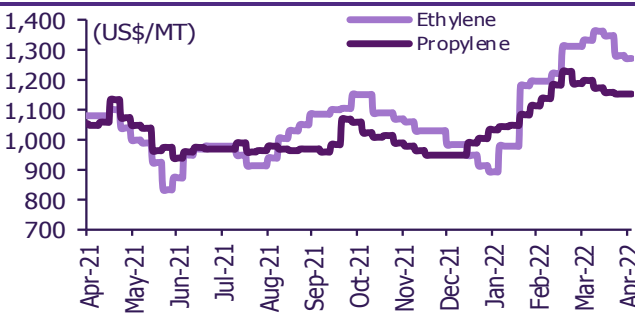
Coal price (NEX)



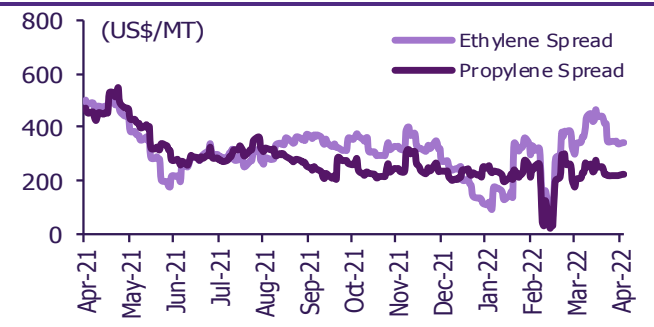
Natural gas prices (Henry hub)



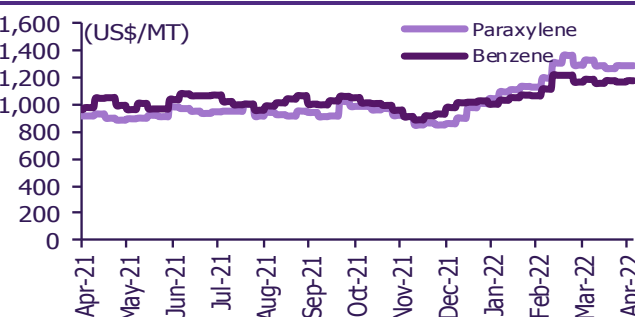
Olefins prices



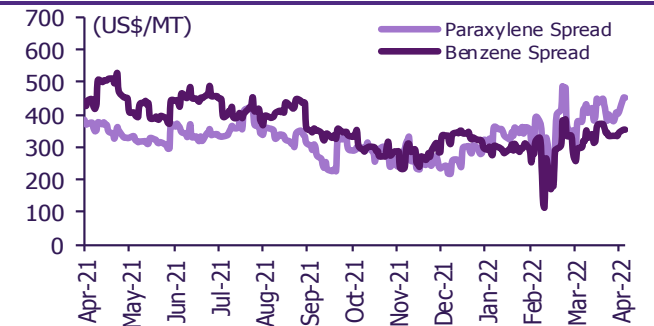
Olefins spreads



Aromatics prices

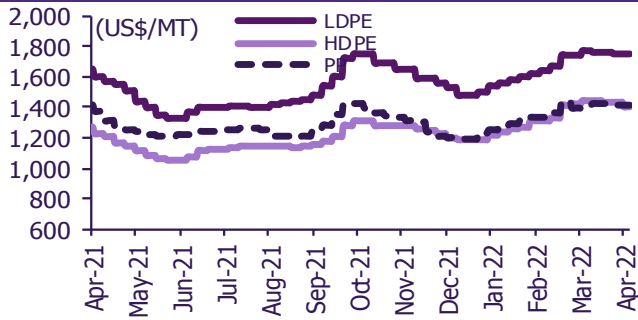


Aromatics spreads

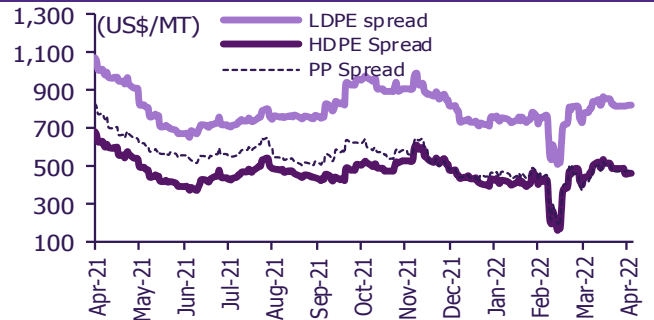


Commodities daily chart update

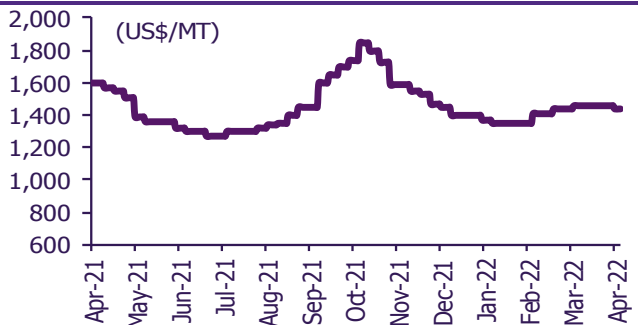
Polyolefins prices



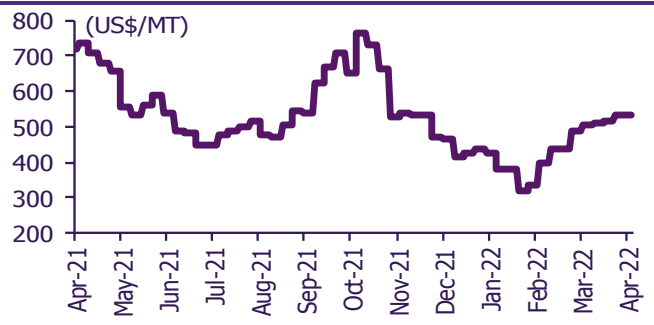
Polyolefins-Naphtha spreads



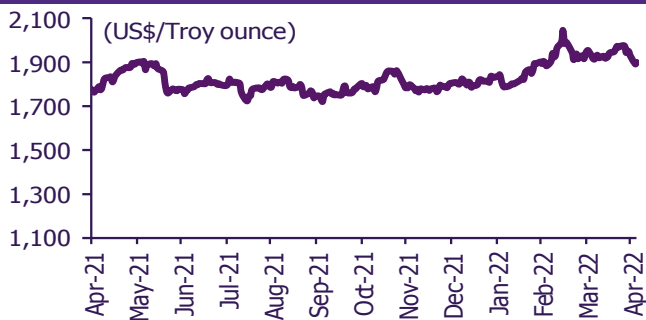
PVC price



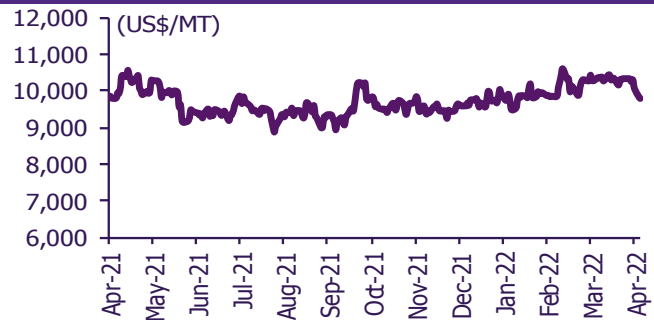
PVC spread



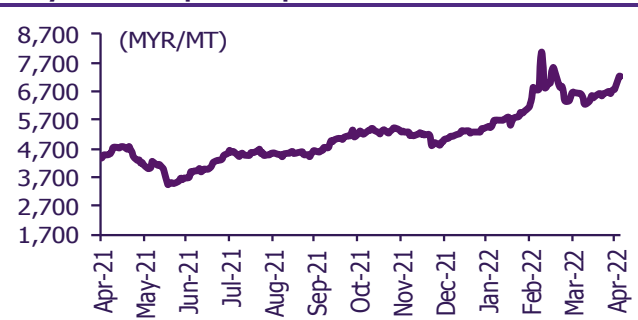
Gold price



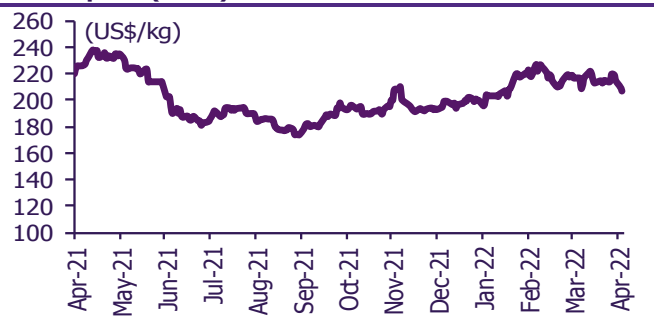
LME copper price



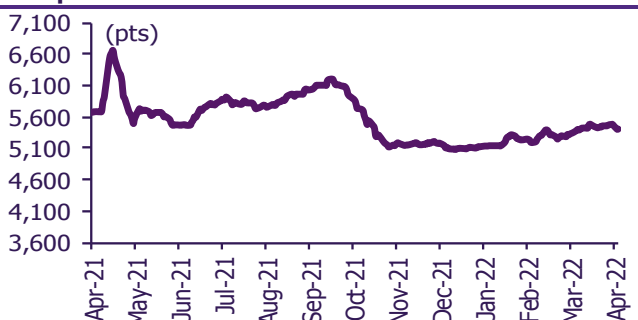
Malaysian crude palm oil price



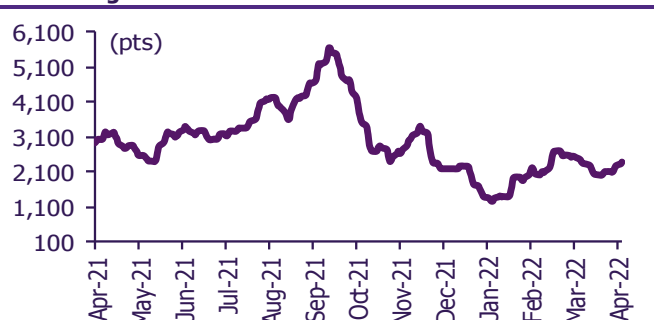
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

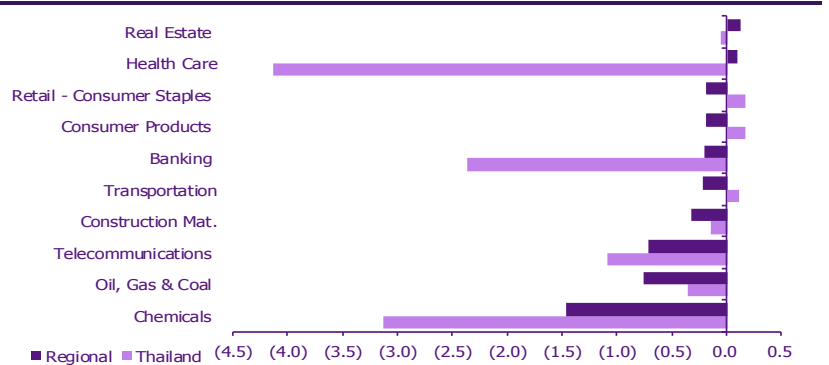
Market update

Global market movement

	26-Apr	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	22F	23F	22F	23F	22F	23F	22F	23F
S&P 500		4,175	(120.92)	(2.8)	(2.3)	(7.8)	(12.4)	18.3	16.7	17.6	9.4	3.8	3.5	22.7	27.8
Euro Stoxx 600		441	(4.01)	(0.9)	(2.7)	(3.2)	(9.6)	13.2	12.4	17.9	6.5	1.8	1.7	11.1	11.4
Japan		26,700	109.33	0.4	(1.5)	(4.0)	(7.3)	14.7	14.1	3.0	4.7	1.6	1.5	10.4	10.4
Hang Seng		19,935	65.37	0.3	(3.4)	(9.4)	(14.8)	9.8	8.6	(22.5)	13.0	1.0	0.9	11.2	11.2
MSCI Asia x J		667	3.88	0.6	(2.2)	(7.9)	(15.5)	12.2	10.7	7.1	13.4	1.4	1.3	11.6	11.6
Philippines		6,980	(40.81)	(0.6)	(0.3)	(3.1)	(2.0)	16.7	14.5	23.7	15.6	1.7	1.6	8.3	9.9
Indonesia		7,232	16.17	0.2	0.1	2.3	9.9	19.5	17.7	17.3	10.2	0.3	0.2	5.7	6.4
Malaysia		1,597	6.70	0.4	(0.3)	0.6	1.9	15.3	13.8	0.0	11.0	1.5	1.4	10.2	11.0
Thailand		1,669	(6.36)	(0.4)	(1.3)	(1.5)	0.7	17.2	15.3	12.6	12.5	1.7	1.6	8.2	8.9
Asean 4 - simple avg.				(0.1)	(0.4)	(0.4)	2.6	17.2	15.3	13.4	12.3	1.3	1.2	8.1	9.0
China		2,886	(42.09)	(1.4)	(6.5)	(11.2)	(20.7)	9.4	7.8	21.5	21.0	1.2	1.1	10.9	10.8
India		57,357	776.72	1.4	0.3	(2.1)	(1.5)	20.9	17.8	18.3	17.4	3.1	2.8	15.3	15.9
Singapore		3,322	(17.54)	(0.5)	(1.2)	(2.5)	6.4	13.2	11.5	9.7	14.4	1.1	1.0	8.9	9.7
Taiwan		16,645	23.89	0.1	(2.2)	(5.9)	(8.6)	11.6	11.6	7.9	(0.1)	2.1	1.9	19.6	18.2
Korea		2,668	11.18	0.4	(1.3)	(3.2)	(10.4)	10.7	9.2	4.2	15.6	1.0	0.9	7.8	13.9
Others				(0.0)	(2.2)	(5.0)	(7.0)	13.2	11.6	12.3	13.6	1.7	1.5	12.5	13.7

Regional sector movement

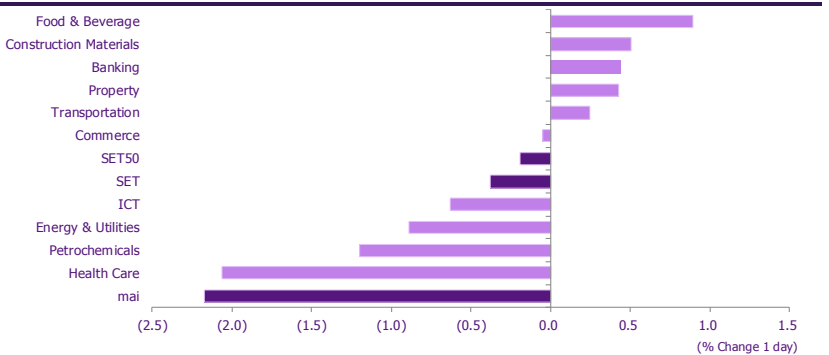
	Price performance (%) *			
	26-Apr	WoW	MoM	YTD
Banking	(0.20)	(2.17)	1.38	(2.86)
Chemicals	(1.46)	(8.28)	(2.26)	(6.91)
Construction Mat.	(0.32)	(4.38)	2.78	(0.32)
Consumer Products	(0.19)	(4.17)	3.36	(6.60)
Health Care	0.09	(3.71)	4.58	(7.78)
Oil, Gas & Coal	(0.76)	(3.11)	3.68	(0.18)
Real Estate	0.12	(4.34)	6.55	(10.25)
Retail - Consumer Staples	(0.19)	(4.17)	3.36	(6.60)
Telecommunications	(0.72)	(4.60)	0.93	(6.13)
Transportation	(0.22)	(4.04)	3.45	(2.00)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	26-Apr	WoW	MTD	YTD
Banking	0.44	0.50	(9.15)	(7.12)
Commerce	(0.05)	(2.33)	(1.04)	5.82
Construction Materials	0.50	0.73	(4.08)	(6.44)
Energy & Utilities	(0.89)	(2.14)	(3.44)	(1.21)
Food & Beverage	0.89	2.03	0.10	(0.60)
Health Care	(2.06)	(2.12)	5.77	16.70
ICT	(0.63)	0.35	3.02	14.67
Petrochemicals	(1.20)	(2.05)	(3.58)	(6.30)
Property	0.43	(0.02)	0.55	4.51
Transportation	0.25	1.30	2.03	5.89
SET	(0.38)	(0.40)	(1.55)	0.68
SET50	(0.19)	(1.05)	(3.78)	(0.97)
MAI	(2.18)	(0.76)	1.12	15.15



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
FORTH	41.25	2,682.89	(19.12)
KTB	14.90	2,370.87	4.20
AOT	68.00	2,236.59	0.37
JUTHA	1.40	2,150.74	6.87
KBANK	152.50	2,125.66	0.99
CPALL	66.00	1,902.05	1.15
PTTEP	144.50	1,709.87	0.00
EA	87.75	1,577.03	(2.23)
JMT	85.25	1,573.89	0.59
THG	80.00	1,357.16	(9.60)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
AQ	0.03	2.52	50.00
COTTO	2.66	1,030.10	22.02
MONO	2.52	418.65	16.67
SAWANG	11.50	0.23	15.00
SMPC	14.80	106.96	9.63
TIPH	58.50	681.20	8.33
JUTHA	1.40	2,150.74	6.87
WICE	18.90	477.02	5.59
MATI	9.00	0.33	5.26
UMI	1.62	149.41	5.19

Top 10 losers

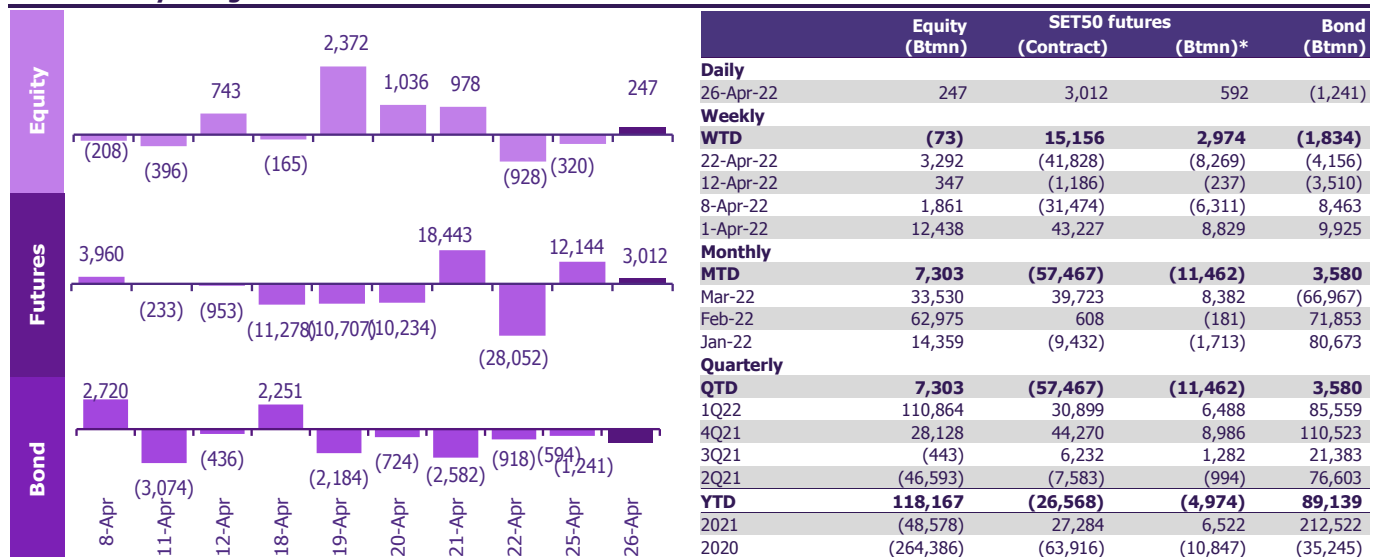
Stock	Price (Bt)	Value (Btmn)	Chg (%)
FE	188.00	0.12	(23.58)
FORTH	41.25	2,682.89	(19.12)
M-PAT	4.30	0.02	(12.96)
KWI	1.79	0.04	(11.39)
KAMART	5.05	242.33	(9.82)
THG	80.00	1,357.16	(9.60)
UP	21.70	0.06	(9.58)
KISS	8.60	74.34	(9.47)
S & J	28.00	0.01	(8.20)
AFC	9.10	0.08	(8.08)

Fund flow monitor

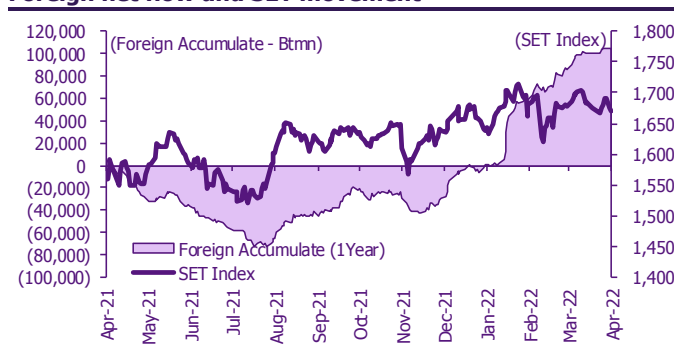
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
26-Apr-22	7	1,347	(6)		45		(473)	(222)	
25-Apr-22	(9)	243	(7)	(10)	10	(345)	(1,344)	(692)	
22-Apr-22	(27)	154	(12)	41	40	(186)	(792)	(197)	
21-Apr-22	29	83	(4)	12	41	(79)	147	(64)	
20-Apr-22	31	58	11	23	19	(306)	106	(9)	
Weekly									
WTD	(2)	1,589	(13)	(10)	55	(345)	(1,817)	(914)	3,214
22-Apr-22	98	373	(16)	57	113	(2,087)	(855)	(254)	0
15-Apr-22	10	270	(24)	(14)	48	(668)	(1,984)	(1,168)	3,214
8-Apr-22	55	292	(18)	74	(44)	(178)	(2,993)	(1,772)	13,474
1-Apr-22	371	321	(10)	128	35	1,385	(220)	73	4,434
Monthly									
MTD	217	2,614	(84)	153	190	(3,277)	(8,047)	(4,195)	21,122
Mar-22	1,006	584	(204)	783	(174)	(3,693)	(9,428)	(3,640)	(15,202)
Feb-22	1,931	1,220	141	679	(16)	(5,018)	(5,922)	418	(8,050)
Jan-22	432	425	(56)	80	(131)	(4,817)	(1,950)	(3,275)	5,769
YTD	3,587	4,843	(203)	1,694	(132)	(16,805)	(25,347)	(10,693)	3,640

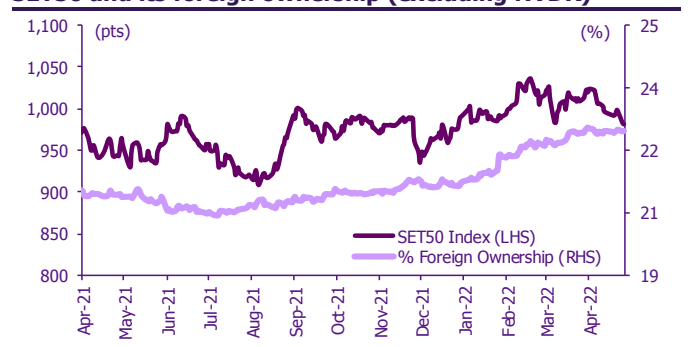
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
AOT	8.77	3.37	229
ADVANC	35.59	0.76	164
BH	20.45	0.93	156
CPALL	33.88	2.22	147
MINT	30.72	2.54	91
CRC	14.39	2.22	89
AMATA	7.07	3.97	88
PTTEP	16.06	0.50	72
HANA	53.57	1.42	64
INTUCH	31.58	0.84	58

Top-5 NVDR net buy/sell

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KBANK	42.34	(2.21)	(337)
EA	48.93	(2.75)	(241)
TQM	7.55	(4.83)	(217)
BBL	25.67	(1.61)	(212)
BANPU	9.36	(10.76)	(125)
BCH	9.65	(3.47)	(76)
CHG	15.06	(18.28)	(73)
KKP	15.51	(0.78)	(59)
KTB	10.53	(3.81)	(57)
TTB	27.37	(38.45)	(50)

	Buy* (Btmn)	Sell* (Btmn)
AOT	491	(449)
KTB	436	(211)
BH	385	(181)
MINT	334	(172)
PTTEP	281	(160)
TTB	237	(158)
KKP	149	(150)
THG	130	(127)
BDMS	122	(114)
GPSC	119	(76)

* SCBS Investment Research estimates

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 26-Apr-22	Gap between last close and short	Short sale volume comparing with main board
SKY	39,100	398,820	10.20	10.30	(0.97)	36.89
STGT	2,300,700	56,035,130	24.36	24.30	0.23	34.36
AYUD	1,400	62,300	44.50	44.75	(0.56)	29.79
SUPER	32,543,900	28,638,632	0.88	0.88	0.00	28.15
STANLY-R	7,900	1,340,500	169.68	169.50	0.11	28.11
ITD	4,646,200	9,310,786	2.00	2.00	0.20	27.09
BAM	3,744,800	75,125,250	20.06	20.10	(0.19)	22.07
BOL	92,800	1,180,490	12.72	12.70	0.16	21.38
STA-R	878,800	21,908,830	24.93	24.90	0.12	20.94
AH	119,400	2,777,920	23.27	23.10	0.72	20.64
BKI	5,600	1,530,100	273.23	273.00	0.09	20.29
TOA	75,600	2,193,300	29.01	29.00	0.04	20.21
BPP	111,700	1,816,230	16.26	16.10	0.99	19.95
TIDLOR	1,317,900	50,090,800	38.01	37.75	0.68	19.00
KCE-R	1,394,700	87,508,125	62.74	62.00	1.20	18.60
EPG-R	2,365,300	23,854,370	10.09	9.95	1.36	18.57
TCAP	675,000	27,190,225	40.28	40.25	0.08	18.25
DTAC-R	502,500	23,389,950	46.55	46.50	0.10	17.74
TOA-R	66,300	1,922,700	29.00	29.00	0.00	17.72
PTTGC-R	3,487,400	169,369,200	48.57	48.25	0.66	17.69
ROJNA	162,500	1,026,625	6.32	6.35	(0.51)	17.48
BGRIM	2,196,100	71,570,550	32.59	32.00	1.84	16.60
RATCH-R	413,800	18,363,100	44.38	44.25	0.29	16.43
TVO	328,000	10,414,000	31.75	31.50	0.79	16.06
MTC-R	1,696,700	81,362,450	47.95	47.75	0.43	15.67
CPN-R	1,562,400	96,809,525	61.96	61.75	0.34	15.64
TTCL	470,000	2,236,950	4.76	4.72	0.84	15.32
SCC-R	354,300	127,427,800	359.66	358.00	0.46	14.45
BCH	2,162,400	47,454,020	21.95	21.90	0.21	14.42
VIBHA	3,115,500	8,178,986	2.63	2.60	0.97	14.40
PTTEP-R	1,707,000	245,603,900	143.88	144.50	(0.43)	14.39
EPG	1,810,200	18,315,110	10.12	9.95	1.69	14.21
SIRI-R	7,977,200	9,245,027	1.16	1.16	(0.09)	14.16
CENDEL-R	320,800	14,007,850	43.67	43.25	0.96	14.06
JR	291,200	2,120,095	7.28	7.15	1.83	13.89
TISCO	1,019,100	102,623,600	100.70	100.00	0.70	13.80
IRPC	15,943,400	55,235,582	3.46	3.46	0.13	13.51
TTW	301,300	3,344,430	11.10	11.20	(0.89)	13.16
HFT-R	82,100	666,010	8.11	8.10	0.15	13.11
EGCO	173,200	29,157,600	168.35	167.00	0.81	13.09
ASP	861,900	2,897,078	3.36	3.36	0.04	12.90
SIRI	7,187,100	8,336,726	1.16	1.16	0.00	12.76
BROOK	3,002,600	2,898,757	0.97	0.96	0.56	12.45
EGCO-R	164,700	27,692,950	168.14	167.00	0.68	12.45
AP	1,883,500	22,086,950	11.73	11.60	1.09	12.24
NOBLE	412,000	2,045,536	4.96	4.96	0.10	12.19
OR-R	5,768,700	141,958,000	24.61	24.40	0.85	12.17
BDMS	4,723,700	126,064,175	26.69	26.25	1.67	12.14
CK-R	507,400	10,109,170	19.92	19.70	1.13	12.06
HANA-R	1,478,400	67,894,050	45.92	45.00	2.05	11.88
NOBLE-R	397,200	1,976,434	4.98	4.96	0.32	11.76
BGC	30,900	309,000	10.00	10.10	(0.99)	11.74
BEC-R	420,000	6,595,690	15.70	15.60	0.67	11.61
BANPU	13,315,000	153,371,960	11.52	11.60	(0.70)	11.56
BLA	539,200	24,194,225	44.87	44.75	0.27	11.44
GULF	2,506,500	122,081,875	48.71	48.25	0.95	11.42
GULF-R	2,497,600	120,963,975	48.43	48.25	0.38	11.38
WORK	220,200	6,344,600	28.81	29.75	(3.15)	11.25
IVL-R	1,067,100	48,452,775	45.41	45.00	0.90	11.19
MDX	52,900	293,285	5.54	5.45	1.73	11.15
EA	1,975,100	175,068,675	88.64	87.75	1.01	11.12
KTC-R	413,000	23,749,800	57.51	57.00	0.89	11.07
EASTW	230,100	1,681,295	7.31	7.35	(0.59)	11.07
RATCH	277,800	12,348,275	44.45	44.25	0.45	11.03
MBK	303,200	4,061,060	13.39	13.40	(0.04)	11.01
STPI	165,600	812,478	4.91	4.90	0.13	10.77
GUNKUL	3,191,800	18,831,620	5.90	5.85	0.85	10.75
EASTW-R	222,200	1,625,845	7.32	7.35	(0.45)	10.69
MTC	1,147,500	55,347,925	48.23	47.75	1.01	10.60
PM	55,400	517,990	9.35	9.35	0.00	10.44
COM7-R	668,500	28,437,825	42.54	42.25	0.69	10.42
RBF	593,300	9,932,150	16.74	16.80	(0.35)	10.40
TIDLOR-R	712,400	26,973,525	37.86	37.75	0.30	10.27
SCGP-R	951,000	53,683,525	56.45	56.00	0.80	10.18
PTT-R	3,657,600	134,910,825	36.89	36.75	0.37	10.14
DELTA-R	180,300	69,148,700	383.52	378.00	1.46	9.99
IRPC-R	11,740,100	40,466,420	3.45	3.46	(0.38)	9.95
AP-R	1,523,100	17,876,620	11.74	11.60	1.18	9.90
EA-R	1,737,800	154,892,300	89.13	87.75	1.57	9.78
BLAND	474,300	474,300	1.00	1.00	0.00	9.77
GPSC-R	1,495,700	101,897,875	68.13	66.50	2.45	9.76
BAM-R	1,630,500	32,657,430	20.03	20.10	(0.35)	9.61
THG-R	1,515,200	130,365,425	86.04	80.00	7.55	9.45
STEC	849,800	11,026,870	12.98	12.90	0.59	9.34
TQM-R	1,014,600	45,818,325	45.16	45.00	0.35	9.29
SCCC-R	19,600	2,953,700	150.70	151.00	(0.20)	9.26
DOHOME	316,600	6,657,070	21.03	20.90	0.61	9.22
TOP	995,300	53,033,250	53.28	53.50	(0.40)	9.14
AMATA-R	387,300	8,570,950	22.13	22.10	0.14	8.95
JAS-R	5,048,100	18,781,678	3.72	3.72	0.01	8.94

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 26-Apr-22	Gap between last close and short	Short sale volume comparing with main board
BCH-R	1,305,500	28,722,870	22.00	21.90	0.46	8.71
PTG-R	1,858,200	26,152,150	14.07	13.80	1.98	8.67
MEGA-R	357,800	17,824,525	49.82	50.00	(0.37)	8.61
KKP	935,300	70,319,100	75.18	74.75	0.58	8.59
TU-R	3,634,000	62,070,330	17.08	16.80	1.67	8.44
THANI-R	3,340,200	14,723,680	4.41	4.40	0.18	8.34
VGI-R	2,836,800	14,299,859	5.04	4.98	1.22	7.83
SCN	997,500	2,776,356	2.78	2.72	2.33	7.70
PRM-R	525,200	3,258,610	6.20	6.10	1.71	7.63
CK	319,900	6,353,000	19.86	19.70	0.81	7.60
AWC	2,793,200	13,816,928	4.95	4.92	0.54	7.48
BTS-R	2,025,700	18,418,490	9.09	9.05	0.47	7.32
LH	4,321,600	41,199,165	9.53	9.55	(0.17)	7.31
SAWAD-R	687,200	36,926,250	53.73	53.75	(0.03)	7.30
GLOBAL-R	532,800	11,919,680	22.37	22.20	0.77	7.29
WHA-R	4,814,100	16,271,658	3.38	3.38	0.00	7.27
DTAC	205,000	9,547,600	46.57	46.50	0.16	7.24
CBG-R	791,500	86,735,100	109.58	109.00	0.54	7.20
JMT-R	1,304,100	112,394,350	86.19	85.25	1.10	7.15
BBL	640,100	84,710,400	132.34	131.50	0.64	7.14
SPRC-R	1,680,700	16,679,310	9.92	10.00	(0.76)	7.14
AMATAV	6,800	51,340	7.55	7.60	(0.66)	7.00
GFPT	557,800	7,673,880	13.76	13.90	(1.03)	6.94
ADVANC	263,000	57,318,400	217.94	217.00	0.43	6.90
JMART-R	985,500	60,084,900	60.97	60.50	0.78	6.78
III	212,400	3,106,640	14.63	14.50	0.87	6.62
BTS	1,831,900	16,670,290	9.10	9.05	0.55	6.62
ANAN	185,800	232,250	1.25	1.25	0.00	6.61
TASCO	113,500	1,861,400	16.40	16.20	1.23	6.60
CKP	1,079,600	5,483,180	5.08	5.10	(0.41)	6.58
INTUCH	376,200	26,174,925	69.58	69.25	0.47	6.51
CPN	647,000	40,054,625	61.91	61.75	0.26	6.48
TFG-R	266,000	1,133,968	4.26	4.24	0.54	6.37
PTTGC	1,249,800	60,987,650	48.80	48.25	1.14	6.34
RCL-R	297,800	13,189,675	44.29	43.50	1.82	6.31
STA	264,700	6,615,600	24.99	24.90	0.37	6.31
GPSC	964,700	65,736,200	68.14	66.50	2.47	6.30
KKP-R	684,700	51,404,750	75.08	74.75	0.44	6.29
NTV	4,400	156,200	35.50	35.50	0.00	6.29
ORI	159,000	1,764,900	11.10	11.00	0.91	6.25
BCP	326,400	10,425,775	31.94	31.75	0.60	6.23
RJH	54,200	1,802,150	33.25	33.75	(1.48)	6.19
NER	538,200	3,605,940	6.70	6.65	0.75	6.19
THCOM	148,000	1,377,420	9.31	9.30	0.07	6.18
CPF-R	1,432,900	34,530,250	24.10	24.00	0.41	6.12
ADVANC-R	232,200	50,705,200	218.37	217.00	0.63	6.09
SCC	148,900	53,620,400	360.11	358.00	0.59	6.08
TRUE	1,945,800	9,443,126	4.85	4.84	0.27	6.06
HANA	750,700	34,678,350	46.19	45.00	2.65	6.03
INTUCH-R	347,500	24,175,050	69.57	69.25	0.46	6.01
NEX	333,600	6,111,130	18.32	18.20	0.65	5.96
BEC	214,500	3,371,040	15.72	15.60	0.74	5.93
SPALI-R	343,200	7,756,320	22.60	22.80	(0.88)	5.92
NNCL	15,300	36,414	2.38	2.36	0.85	5.87
CKP-R	958,400	4,861,170	5.07	5.10	(0.55)	5.84
TTA-R	784,400	7,434,880	9.48	9.40	0.83	5.84
BBL-R	521,600	68,882,250	132.06	131.50	0.43	5.82
ASP-R	388,100	1,300,246	3.35	3.36	(0.29)	5.81
CENDEL	132,100	5,783,500	43.78	43.25	1.23	5.79
TOP-R	627,600	33,410,725	53.24	53.50	(0.49)	5.76
EGATIF	168,900	1,689,000	10.00	10.00	0.00	5.71
JMT	1,039,000	90,252,850	86.87	85.25	1.89	5.70
BEM-R	1,528,700	12,770,375	8.35	8.40	(0.55)	5.62
SAMART-R	109,500	688,960	6.29	6.10	3.15	5.58
STEC-R	507,000	6,607,980	13.03	12.90	1.03	5.57
SYNEX-R	190,300	4,776,615	25.10	24.90	0.81	5.56
GLOBAL	405,300	9,073,530	22.39	22.20	0.84	5.54
BA-R	438,700	5,141,460	11.72	11.90	(1.51)	5.48
IVL	521,700	23,782,925	45.59	45.00	1.31	5.47
STARK-R	594,900	2,717,350	4.57	4.54	0.61	5.47
AMATA	235,600	5,215,490	22.14	22.10	0.17	5.45
SAWAD	507,600	27,452,650	54.08	53.75	0.62	5.39
PTT	1,899,500	70,425,250	37.08	36.75	0.89	5.27
SSP	96,300	1,059,300	11.00	11.00	0.00	5.26
CBG	570,400	63,102,800	110.63	109.00	1.49	5.19
KSL-R	362,200	1,335,112	3.69	3.68	0.17	5.16
HMPRO	1,823,600	27,825,760	15.26	15.10	1.05	5.05
ICHI-R	382,000	4,547,300	11.90	11.90	0.03	5.00
SAT	93,900	1,757,180	18.71	18.50	1.15	5.00
MBK-R	136,500	1,827,420	13.39	13.40	(0.09)	4.96
PLANB	886,500	6,745,740	7.61	7.45	2.14	4.95
BEM	1,337,700	11,184,320	8.36	8.40	(0.47)	4.92
KBANK-R	677,000	103,504,050	152.89	152.50	0.25	4.87

Source: SET, SCBS Investment Research

Director trade

1. Director trade as reported on April 26, 2022.

Company Name of Director		Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ASEFA	Miss THATSANI CHAOWACHIWAKASET	Common Share	25-04-22	5,400	4.44	23,976	Sale
ASEFA	Miss THATSANI CHAOWACHIWAKASET	Common Share	25-04-22	7,500	4.48	33,600	Purchase
FN	Miss NISANEE SONGWATANA	Common Share	21-04-22	210,000	3.26	684,600	Sale
FN	Miss NISANEE SONGWATANA	Common Share	22-04-22	138,200	3.31	457,442	Sale
FN	Miss NISANEE SONGWATANA	Common Share	25-04-22	330,600	3.38	1,117,428	Sale
RPH	Mr. VALLOP LAOPAIBOON	Common Share	26-04-22	10,000	6.45	64,500	Purchase
S11	Mr. Christopher Tay charles	NVDR : underlying securities ordinary SHARE	12-04-22	22,500	6.00	135,000	Purchase
TRV	Miss WARAPORN PIANPRASERTKOOL	Common Share	21-04-22	3,000	3.27	9,810	Purchase
UVAN	Mr. SANTI SUANYOT	Common Share	25-04-22	20,000	8.80	176,000	Purchase
						Total	
						Purchase	418,910
						Sale	2,283,446
						Net	<u>(1,864,536)</u>

Corporate calendar

April				
Monday 25	Tuesday 26	Wednesday 27	Thursday 28	Friday 29
XD AMATA Bt0.3 JR Bt0.14 KWC Bt9.5 PDG Bt0.08 PDG 10 : 1 XD(ST) TM Bt0.085 XR J 4.93009 : 1 @Bt4.25 XW J 6.33334 : 1 J 6.33334 : 1 TM 3 : 1 PD SCGP Bt0.4 SPVI Bt0.175 TOP Bt2 Share listing GRAND 27,777,777 Shares JCK 13,032,041 Shares JCKH 6,535,947 Shares MBK 1,277,821 Shares	XD APCO Bt0.1234 IHL Bt0.1 III Bt0.3 RBF Bt0.15 SAMCO Bt0.04 VNT Bt2.4 XW EFORL 5 : 1 EFORL 2 : 1 PD ASN Bt0.0801 SCC Bt10 SVOA Bt0.058 SVOA-PA Bt0.058 Last trading day BROOK-W5 Share listing GCAP 2,658,160 Shares GRAND 83,333,331 Shares	XD ADB Bt0.05 EP Bt0.25 LHFG Bt0.01 LHSC Bt0.05 MENA Bt0.03 PDJ Bt0.1 SAK Bt0.116 SPALI Bt0.75 SUN Bt0.15 TPCH Bt0.053 XW EP 4 : 1 XE BROOK-W5 1 : 1.291 @Bt0.194 PD BEM Bt0.08 BPP Bt0.35 EGCO Bt3.25 GPI Bt0.03 QTC Bt0.2 SNC Bt0.45 THANI Bt0.17 Listed company SCB Delisted SCBB SCBB-P Share listing IRCP 3,003,003 Shares JCK 16,301,748 Shares	XD AWC Bt0.01076 BEC Bt0.25 BJC Bt0.51 CPALL Bt0.6 KKP Bt2.2 MICRO Bt0.077 MTC Bt0.37 NRF Bt0.041 NSL Bt0.25 PORT Bt0.025 QH Bt0.07 RPC Bt0.1 SMART Bt0.04 SNNP Bt0.14 TACC Bt0.18 THIP Bt1.75 THREL Bt0.12 TIDLOR Bt0.274 TIDLOR 13 : 1 XD(ST) WGE Bt0.05 XR NCAP 2 : 1 @Bt4.50 XW DITTO 5 : 1 NCAP 2 : 1 PORT 4 : 1 PORT 4 : 1 Name change TBSP to "Plus Tech Innovation PCL" TBSP to "PTECH" PD BKD Bt0.05 DCC Bt0.045 GFPT Bt0.1 GULF Bt0.44 LST Bt0.25 OR Bt0.19 PSL Bt0.25 QLT Bt0.2 TASC0 Bt0.8 Last trading day NER-W1	XD ASIAN Bt0.4 BAM Bt0.55 GLORY Bt0.02 HTECH Bt0.08 L&E Bt0.085 LPF Bt0.1873 MFC Bt2.15 RSP Bt0.15 SC Bt0.2 SINGER Bt0.55 TISCO Bt7.15 TISCO-P Bt7.15 TNPC Bt0.05 TNPC 15 : 1 XD(ST) TWPC Bt0.2159 WHAUP Bt0.16 XE NER-W1 1 : 1 @Bt1.8 PD AI Bt0.42 AIE Bt0.25 ATP30 Bt0.03 BANPU Bt0.25 BDMS Bt0.2 CHEWA Bt0.0259 FSMART Bt0.2 GC Bt0.125 GC 10 : 1 XD(ST) JP Bt0.0132 NDR Bt0.03 PTT Bt0.8 SA Bt0.049 SMPC Bt0.47 TTW Bt0.3

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ADVANC, AF, AH, AIRA, AKP, AKR, ALT, AMA, AMATA, AMATAV, ANAN, AOT, AP, ARIP, ARROW, ASP, AUCTION, AWC, AYUD, BAFS, BANPU, BAY, BBL, BCP, BCPG, BDMS, BEM, BGC, BGRIM, BIZ, BKI, BOL, BPP, BRR, BTS, BTW, BWG, CENTEL, CFRESH, CHEWA, CHO, CIMBT, CK, CKP, CM, CNT, COM7, COMAN, COTTO, CPALL, CPF, CPI, CPN, CRC, CSS, DDD, DELTA, DEMCO, DRT, DTAC, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ETC, FPI, FPT, FSMART, GBX, GC, GCAP, GFPT, GGC*, GLAND, GLOBAL, GPI, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HMPRO, ICC, ICHI, III, ILINK, ILM, INTUCH, IP, IRPC, ITTEL, IVL, JSP, JWD, K, KBANK, KCE, KKP, KSL, KTB, KTC, LALIN, LANNA, LH, LHFG, LIT, LPN, MACO, MAJOR, MAKRO, MALEE, MBK, MBKET, MC, MCOT, METCO, MFEC, MINT, MONO, MOONG, MSC, MTC, MVP, NCL, NEP, NER, NKI, NOBLE, NSI, NVD, NWR, NYT, OISHI, OR, ORI, OSP, OTO, PAP, PCSGH, PDG, PDJ, PG, PHOL*, PLANB, PLANET, PLAT, PORT, PPS, PR9, PREB, PRG, PRM, PROUD, PSH, PSL, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QTC, RATCH, RS, S, S & J, SAAM, SABINA, SAMART, SAMTEL, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SE-ED, SELIC, SENA, SHR, SIRI, SIS, SITHAI, SMK, SMPK, SNC, SONIC, SPALI, SPI, SPRC, SPVI, SSSC, SST, STA, STEC*, STI, SUN, SUSCO, SUTHA, SVI*, SYMC, SYNTEC, TACC, TASC, TCAP, TEAMG, TFMAMA, TGH, THANA, THANI, THCOM, THG, THIP, THRE, THREL, TIP*, TIPCO, TISCO, TK, TKT, TMT, TNDT, TNITY, TOA, TOP, TPBI, TQM, TRC, TRU, TRUE, TSC, TSR, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVD, TVI, TVO, TWPC, U, UAC, UBIS, UV, VGI, VIH, WACOAL, WAVE, WHA, WHAUP, WICE, WINNER, ZEN

Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRCP, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRV, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. SCB Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกีดกันผู้ถือหุ้น เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, ALPHAX, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFEC, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITEL, IVL, JKN, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTT, MTI, NBC, NEP, NINE, NKI, NMG, NNCL, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PE, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMK, SMPK, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASC, TBSP, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

Declared (ประกาศเจตนาจริง)

AJ, ALT, APCO, B52, BEC, CHG, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, FLOYD, GULF, III, INOX, JR, JTS, KEX, KUMWEL, LDC, MAJOR, NCAP, NCL, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SCGP, SCM, SIS, SSS, STECH, STGT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, YUASA, ZIGA

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AH, AHC, AIT, AJA, AKR, ALL, ALLA, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, BA, BBGI, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIZ, BJC, BKD, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CGD, CHARAN, CHAYO, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAINT, DTCI, DV8, EASON, EE, EFORL, EMC, ESSO, EVER, F&D, FANCY, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IHL, IIG, ILM, IMH, IND, INGRS, INSET, IP, IRCP, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JSP, JUBILE, JUTHA, JWD, KAMART, KC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPC, MUD, MVP, NC, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RCP, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNIP, SO, SOLAR, SONIC, SPC, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STARK, STC, STEC, STHAI, STI, STPI, SUC, SUN, SUPER, SUTHA, SVH, SVOA, SVT, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITL, TK, TKC, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPCS, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WIN, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 6, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.