



Market Today

“Limited recovery and still has downside”

We see limited recovery for the SET with a resistance range of 1,673-1,680 and downside with supports at 1,660 and 1,650, pressured by the FOMC's rapid raise in interest rate and reduction in the balance sheet expected at this week's FOMC meeting. Additional pressure comes from higher price for diesel locally that will raise costs for businesses and continued high inflation that will inhibit economic growth. We recommend a “selective buy” strategy in high-quality defensive stocks with positive drivers to reduce portfolio volatility.

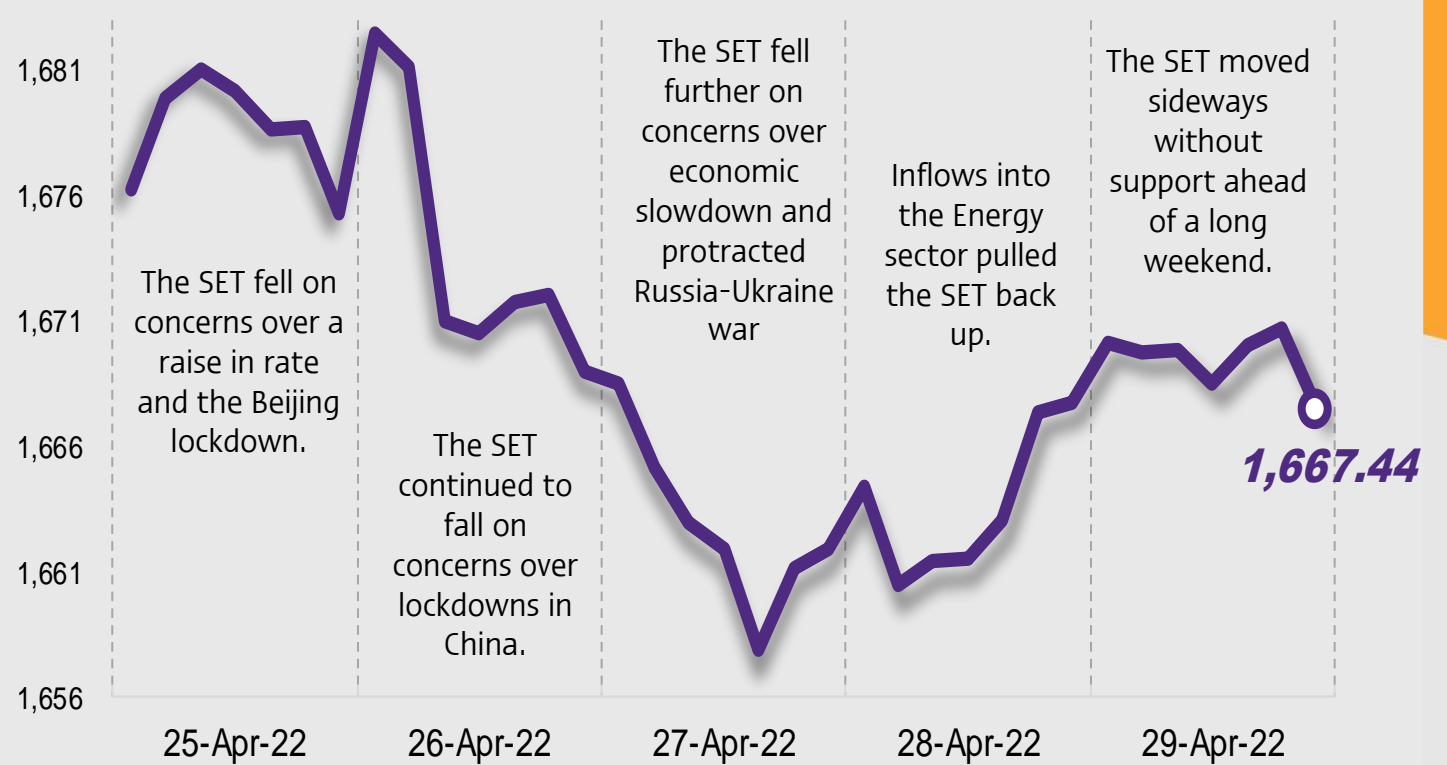


Strategy today

In the short-term, the SET is looking at a limited recovery at around 1,700 as there is still pressure from external risks: tightening monetary policy by the Fed, COVID-19 situation in China and high oil price bringing downside risk to the market and cuts in earnings forecasts for the next period. We recommend “selective buy and do not chase price” in high-quality defensive stocks with or without positive drivers.

Support - Resistances

1660/1650 – 1673/1680



Trading today

Core portfolio: Keep 50% in stocks with good earnings potential and limited impact from externals – KBANK, AMATA, LH, GULF and ADVANC. Let profit run if currently holding stocks or buy-on-dip when price is weakening.

Weekly Portfolio: 25% for speculation in 1) safe haven/defensive stocks that are expected to perform well during “Sell in May” – in the beverage sector CBG and OSP, in the tourism sector AOT and AWC, in the healthcare sector BDMS and in the commerce sector BJC and CRC; and 2) are likely to report good YoY growth in 1Q22 – ZEN, AP, GFPT, TOP and BCP.

Cautiously invest in the short-term. 1) Earnings forecasts for Transportation, Automotive, Construction Materials, Power Plants, Property and Packaging sectors are likely to be downgraded after 1Q22 earnings are released, pressured by the high cost of energy. 2) Sectors that often have outflows during “Sell in May” – Energy, Banking, Construction Materials, Electronics and small-caps.



Daily Focus

GFPT is a top pick, with earnings in 1Q22 and the year 2022 expected to grow YoY, performing the best in its Food sector, backed by higher sales and margin in line with the Thai chicken industry and new production capacity.

DELTA is supported by the weakening of the Thai baht and return of inflow to technology sectors around the world; in 2022 it is expected to report outstanding net profit growth YoY from positioning in new supply chains in a new S-curve business in which demand is likely to have long-term growth.

Today's reports

Energy – Oil Refinery – More promising earnings outlook

Food – Rising livestock prices to cover high feed costs

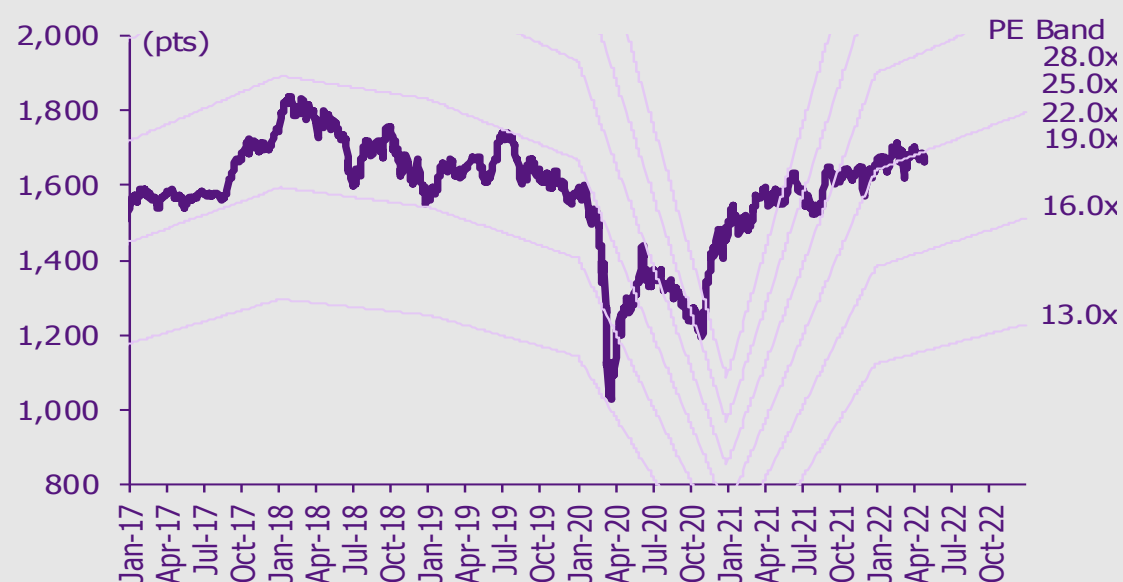
AEONTS – Decent recovery ahead

CRC – Growth YoY expected in 1Q22F

What to watch

Date	Event
2 May	Economic release: US – ISM manufacturing PMI for Apr, EU/JP – Final manufacturing PMI for Apr Event: OPEC-JMMC meetings
3 May	Economic release: JP – Consumer confidence for Apr, EU – PPI for Mar, unemployment rate for Mar, US – JOLTS job openings Event: FOMC meeting
4 May	Economic release: EU/JP – Final services PMI for Apr, EU – Retail sales for Mar, US – ISM services PMI for Apr, ADP non-farm employment change for Apr, trade balance or Mar, crude oil inventories Event: FOMC meeting
5 May	Economic release: US – Unemployment claims
6 May	Economic release: JP – Household spending for Mar, US – Average hourly earnings, non-farm employment and unemployment rate for Apr

SET Index movement



See the end of this report for disclaimer

SET index series

Index	29 Apr (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,667.44	(0.30)	(0.02)	69,402.00
SET50	983.56	0.02	0.00	37,726.85
SET100	2,250.62	1.25	0.06	47,466.92
sSET	1,136.34	(2.19)	(0.19)	4,021.73
SETCLMV	1,019.13	3.21	0.32	26,981.77
SETHD	1,177.45	(0.42)	(0.04)	14,811.32
SETTHSI	1,035.32	0.00	0.00	37,629.57
SETWB	1,003.74	(8.15)	(0.81)	10,858.91
mai	669.88	2.21	0.33	8,593.42

Trading summary by investor type

(Btmn)	29 Apr	WTD	MTD	YTD
Foreign				
Net	487	3,494	10,869	121,733
Breakdown (%)	48.69	45.75	45.30	45.35
Institution				
Net	931	(5,498)	(13,152)	(95,318)
Breakdown (%)	9.52	8.63	8.26	7.81
PropTrade				
Net	(174)	(102)	(1,350)	(298)
Breakdown (%)	8.82	7.98	8.45	8.71
Individual				
Net	(1,244)	2,107	3,634	(26,117)
Breakdown (%)	32.97	37.64	37.99	38.13

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	29-Apr	WTD	MTD	YTD
Foreign	16,607	5,847	(66,776)	(35,877)
Institution	(2,496)	631	15,602	21,808
Customer	(14,111)	(6,478)	51,174	14,069

Bond trading by foreign investors

(Btmn)	29-Apr	WTD	MTD	YTD
Buy	2,314	12,101	52,379	491,657
Sell	1,899	9,898	44,762	398,481
Net	415	2,203	7,617	93,176

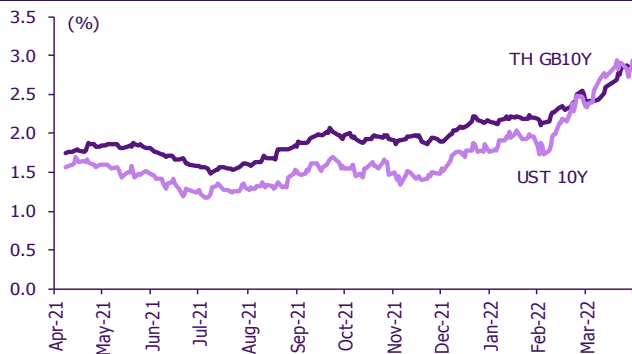
Investment Strategy Department

Multi-asset price update

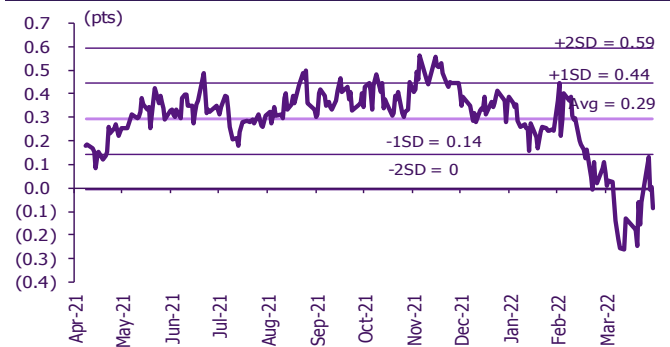
Key indicator update

	Close	2-May	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	32.34	(3.17)	19.69	64.75	73.78	87.80
Europe CDS (bps)	89.88	(0.08)	6.11	17.55	39.87	42.00
LIBOR OIS Spread (bps)	0.15696	0.89	(1.91)	(7.15)	6.26	6.68
TED Spread (bps)	0.5654	5.34	13.28	11.35	39.16	38.67
Exchange rate						
Dollar Index	103.60	0.38	1.84	5.11	13.48	8.29
USD/THB	34.46	0.25	0.99	3.07	10.57	3.78
EUR/USD	1.05	(0.34)	(1.91)	(4.90)	(12.60)	(7.58)
USD/JPY	130.14	0.24	1.57	6.21	19.05	13.10
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.40%	0.00	1.43	46.75	86.35	74.25
TH Gov Bond 10Y	2.85%	0.00	(2.98)	43.50	102.53	94.86
US Gov Bond 2Y	2.73%	1.45	6.97	28.49	257.48	200.30
US Gov Bond 10Y	2.99%	5.49	13.79	61.00	136.26	147.32
Commodities						
CRB Index	643.29	0.00	1.31	1.67	20.90	11.24
Gold (US\$/oz)	1,862.71	(1.74)	(1.83)	(3.20)	5.31	1.83
Gross Refining Margin (US\$/bbl)	27.00	0.00	16.83	50.00	n.m.	341.90
Dubai Crude (US\$/bbl)	102.79	0.00	0.48	7.31	63.43	40.45
NYMEX Crude (US\$/bbl)	105.17	0.46	6.73	5.94	65.41	117.11
Baltic Dry Index (pts)	2,404.00	2.04	2.04	1.99	(21.26)	8.43

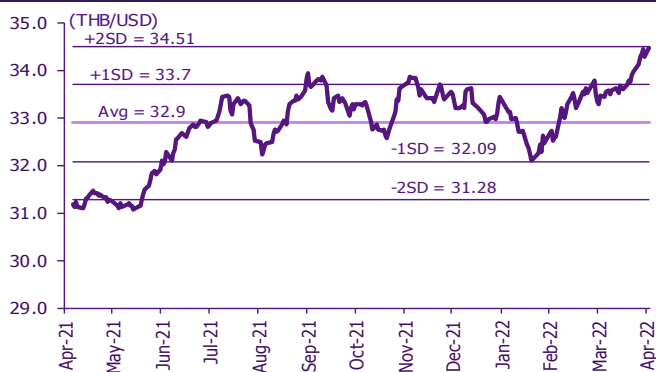
Thai and US 10-year government bond yield



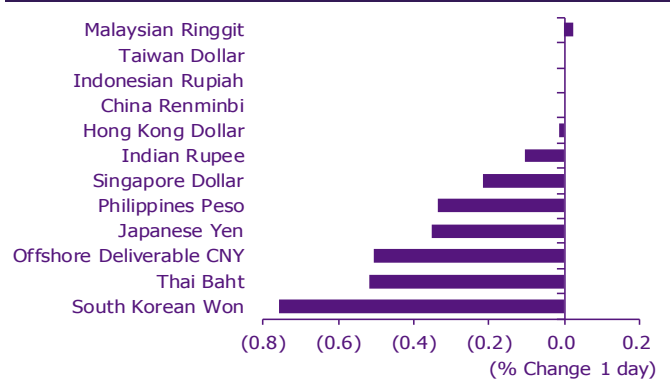
Thai and US 10-year government bond spread



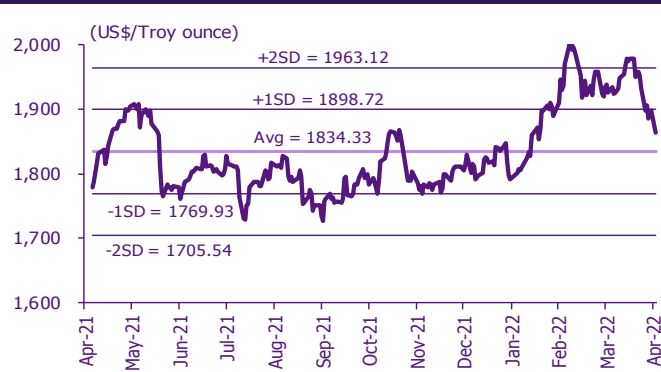
THB/USD exchange rate



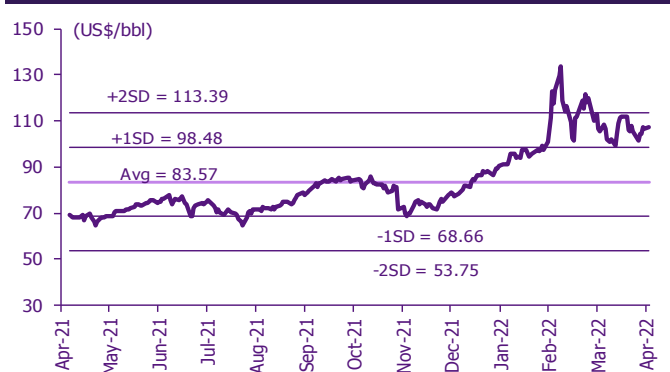
Regional foreign exchange rate spot return



Gold



Brent crude



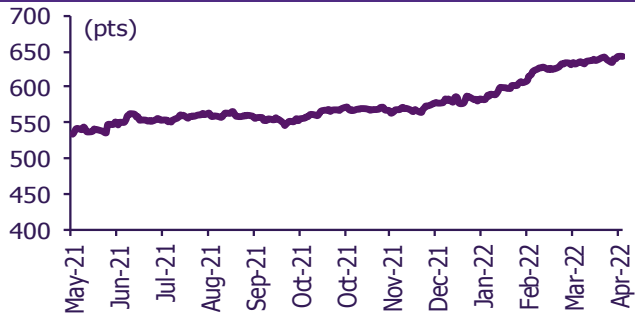
Commodities daily price update

	As of 2-May-22	-1W %	Avg. Price QTD in 2Q22	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	643.29	0.8	638.23	5.7	18.7	535.54	36.83	612.59	14.4	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	106.04	2.1	102.93	6.3	54.9	68.86	63.18	98.40	42.9	Daily
Brent Crude (US\$/bbl)	107.13	1.7	105.84	6.3	54.2	70.52	66.54	101.14	43.4	Daily
West Texas Int. Cushing (US\$/bbl)	105.17	2.0	102.17	7.6	48.9	68.06	72.51	96.78	42.2	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	114.20	2.3	111.42	7.0	62.3	71.82	61.89	106.02	47.6	Daily
Natural Gas Henry Hub (US\$/mmBTU)	7.55	14.5	6.88	52.5	161.3	3.09	30.90	5.12	65.6	Daily
Coal Price NEX (US\$/MT)	363.72	1.8	312.07	15.4	193.7	138.28	135.73	281.04	103.2	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	157.08	11.2	138.43	24.3	90.8	76.20	52.83	118.30	55.2	Daily
Gas Oil - Dubai (US\$/bbl)	51.04	36.6	35.50	144.4	482.0	7.34	(4.17)	19.89	170.9	Daily
Gasoline, 92 RON Spot (US\$/bbl)	131.58	5.9	122.96	10.4	67.1	76.66	75.97	113.34	47.9	Daily
Gasoline - Dubai (US\$/bbl)	25.54	25.1	20.03	51.9	180.2	7.80	472.22	14.93	91.6	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	106.87	5.2	101.60	(8.8)	74.4	61.57	60.99	89.04	44.6	Daily
Fuel Oil - Dubai (US\$/bbl)	0.83	(135.9)	(1.33)	(89.0)	(83.7)	-7.29	84.36	(9.37)	28.5	Daily
Jet Kerosene - Spot Price (US\$/bbl)	149.60	12.7	132.42	22.2	89.5	73.98	60.45	114.48	54.7	Daily
Jet Kerosene - Dubai (US\$/bbl)	43.56	50.6	29.49	157.1	754.7	5.12	31.00	16.08	214.0	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	27.00	16.8	21.72	137.8	2,732.7	2.00	467.16	12.35	518.7	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	1,180	(7.1)	1,302	4.1	28.6	1,010	39.56	1,161	15.0	Tuesday
Ethylene Spread (US\$/MT)	250	(25.5)	374	404.5	(7.6)	361	5.77	267	(26.1)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	1,135	(1.7)	1,159	5.7	11.1	1,005	27.27	1,112	10.7	Tuesday
Propylene Spread (US\$/MT)	205	(7.0)	232	8.9	(46.9)	356	(12.55)	218	(39.0)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	931	(0.5)	927	5.0	52.7	649	69.72	895	37.9	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,390	(0.7)	1,422	35.6	(58.3)	1,179	33.19	1,325	12.4	Tuesday
HDPE-Naphtha Spread (US\$/MT)	460	(1.2)	495	328.6	(14.4)	530	5.43	431	(18.8)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,730	(1.1)	1,753	8.8	(46.0)	1,525	51.71	1,647	8.0	Tuesday
LDPE-Naphtha Spread (US\$/MT)	800	(1.9)	825	94.0	(10.3)	876	40.66	753	(14.1)	Daily
PP Film, Spot South East Asia (US\$/MT)	1,380	(2.1)	1,412	7.9	7.1	1,298	35.78	1,335	2.8	Tuesday
PP Spread (US\$/MT)	450	(5.4)	485	(100.0)	(31.9)	649	13.18	440	(32.2)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	640	(3.0)	663	(3.9)	2.6	679	(88.71)	683	0.5	Tuesday
MEG Spread (US\$/MT)	-92	(28.1)	-144	17,060.9	(886.1)	53	120.79	-38	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,315	2.3	1,283	11.7	40.2	894	56.10	1,183	(60.4)	Tuesday
Paraxylene Spread (US\$/MT)	422	2.9	416	25.3	18.4	310	342.73	354	14.0	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	193	(14.3)	234	11.5	(18.6)	241	362.24	216	37.9	Daily
Toluene, FOB Korea Spot (US\$/MT)	1,040	(2.3)	1,046	18.2	42.9	728	111.96	926	(54.4)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,190	0.8	1,174	7.5	21.2	931	87.66	1,113	(64.4)	Tuesday
Benzene Spread (US\$/MT)	1,221	252.3	426	42.3	(0.4)	352	117.03	332	(5.7)	Daily
Benzene - 92 RON Spread (US\$/MT)	68	(43.6)	125	(18.4)	(63.3)	277	122.54	146	(47.2)	Daily
Condensate (US\$/MT)	893	2.0	867	6.2	53.7	584	61.01	829	42.0	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	955	(0.5)	946	11.3	35.1	705	48.18	875	24.0	Tuesday
PTA Spread (US\$/MT)	74	(25.3)	86	7.2	(0.9)	106	15.15	82	(22.8)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,440	0.0	1,454	4.2	(2.8)	1,445	63.60	1,410	(2.4)	Tuesday
Ethylene Spread (US\$/MT)	1,191	7.7	1,079	(7.3)	(0.9)	1,084	99.99	1,143	5.4	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	685	0.0	699	(17.4)	(0.6)	734	140.72	808	10.2	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,863	(3.6)	1,934	2.9	6.6	1,799	1.56	1,893	5.2	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,714	(3.5)	10,157	1.8	4.8	9,293	49.95	10,023	7.9	Daily
Silver Future (US\$/Troy Ounce)	23	(6.6)	25	2.0	(7.7)	25	19.07	24	(3.6)	Daily
China Composite Steel Prices (CNY/MT)	5,393	(1.4)	5,429	4.1	(4.8)	5,473	35.91	5,269	(3.7)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	7,469	10.0	6,788	10.4	61.4	4,443	59.82	6,312	42.1	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	209	(2.7)	215	2.1	(3.8)	209	18.21	211	1.3	Daily
Sugar #11 (US\$/LB)	19	(1.8)	20	7.3	25.4	17	32.04	19	12.2	Daily
Freight Rate										
Baltic Freight Index: BDIY	2,404	4.2	2,221	8.7	(19.9)	2,921	173.99	2,089	(28.5)	Daily
Baltic Supramax Index: BSI58	2,734	2.1	2,612	14.2	13.2	2,424	224.85	2,370	(2.2)	Daily

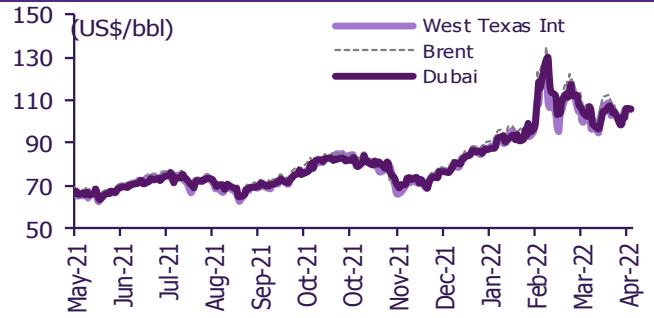
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

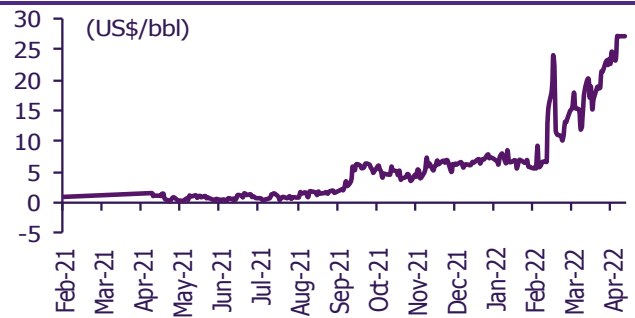
CRB US Spot All Commodities Price Index



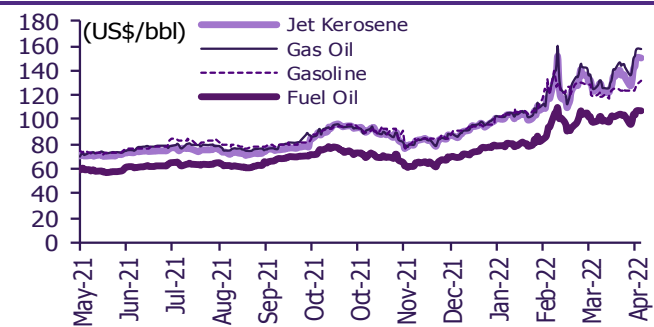
Crude prices



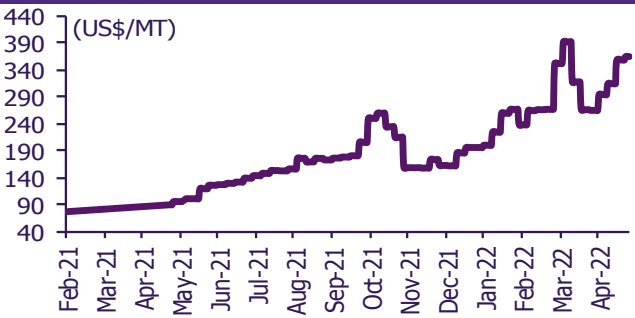
SG Dubai Hydrocracking Refinery Margin



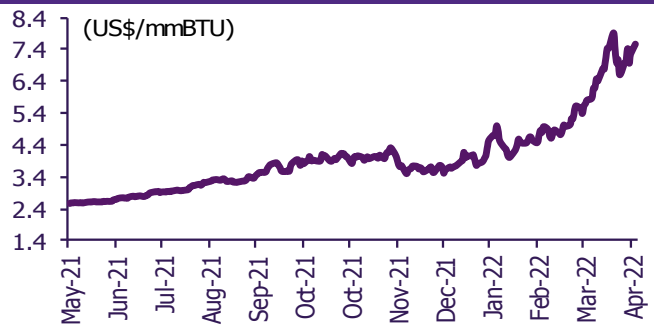
Oil product prices



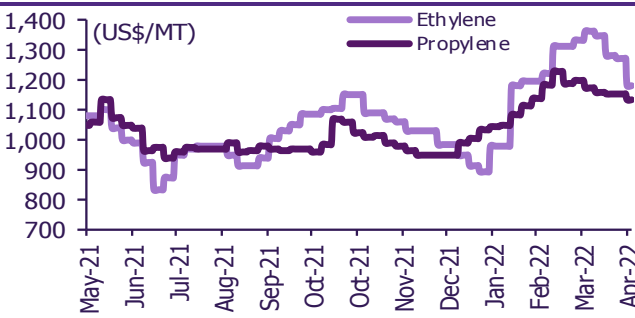
Coal price (NEX)



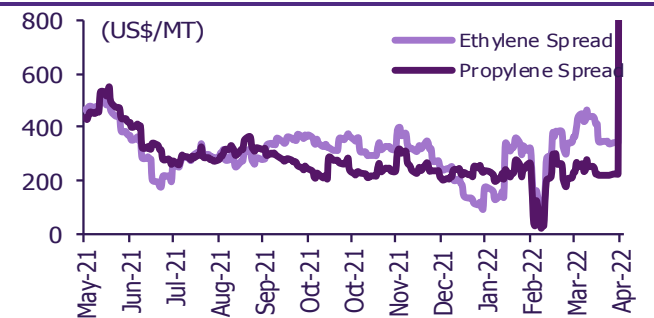
Natural gas prices (Henry hub)



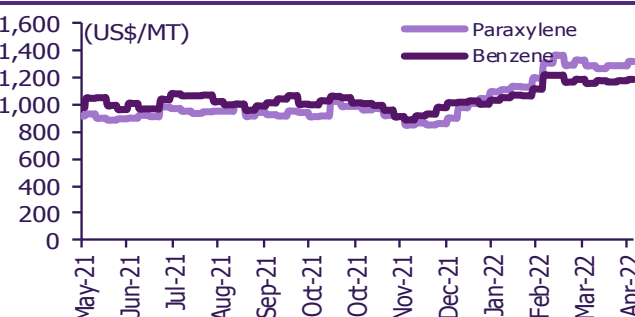
Olefins prices



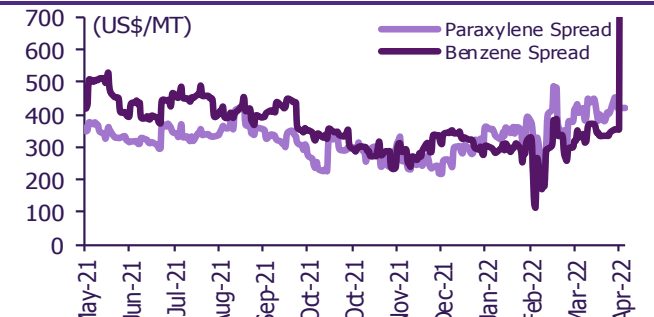
Olefins spreads



Aromatics prices

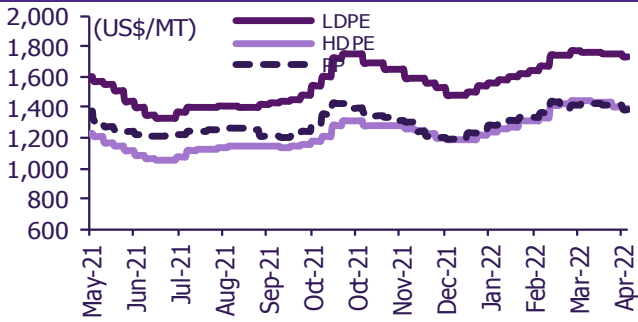


Aromatics spreads

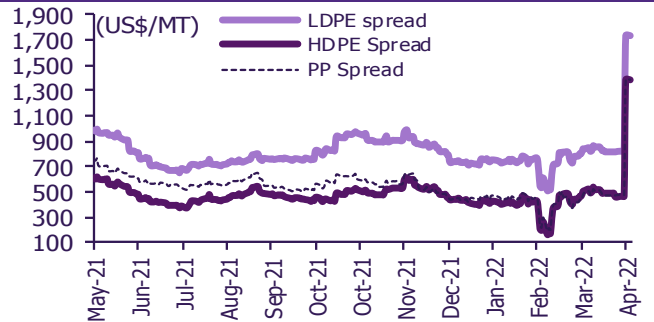


Commodities daily chart update

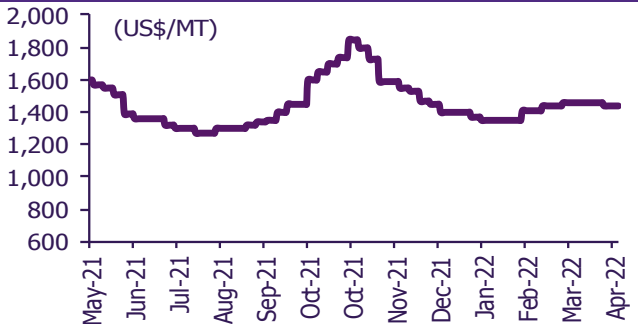
Polyolefins prices



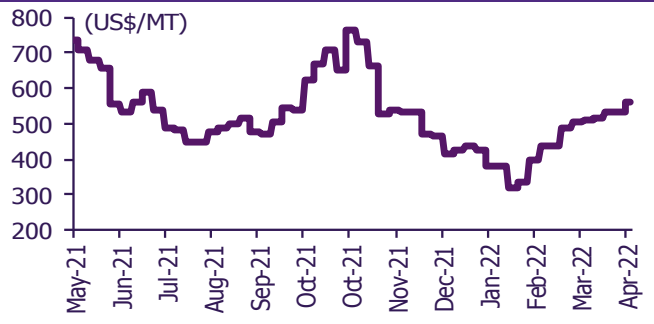
Polyolefins-Naphtha spreads



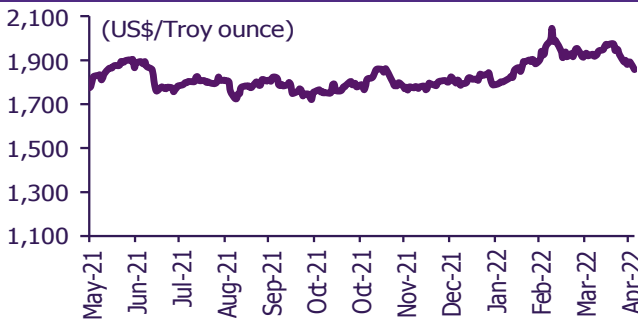
PVC price



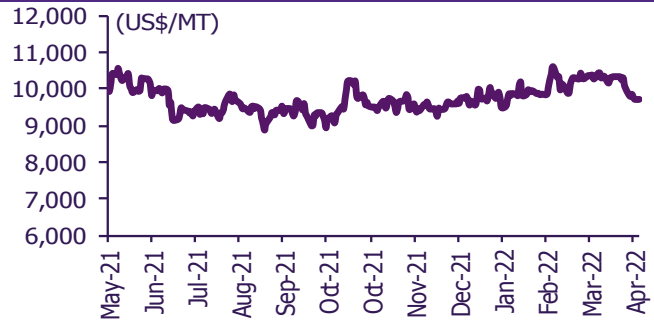
PVC spread



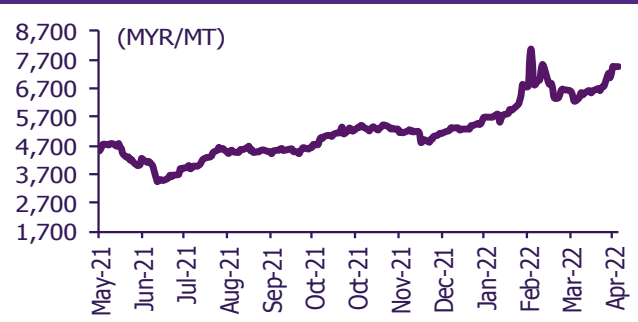
Gold price



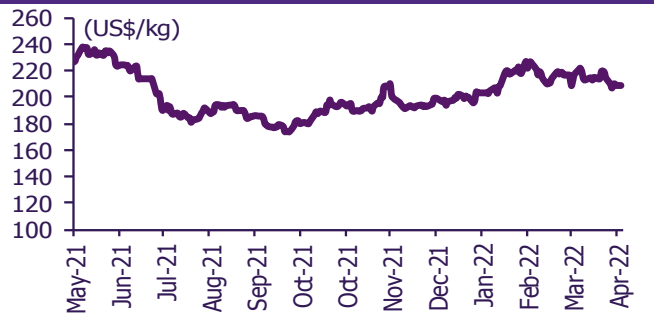
LME copper price



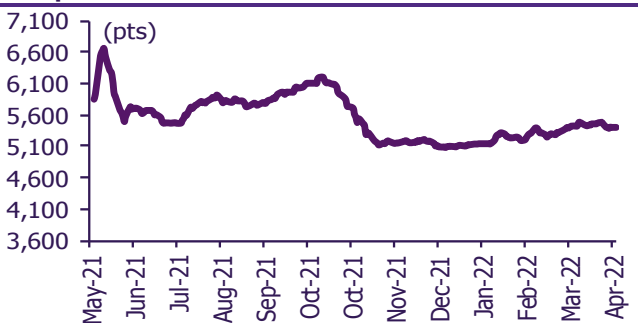
Malaysian crude palm oil price



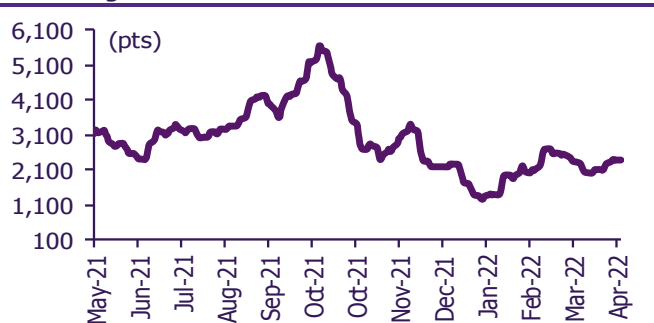
Rubber price (RSS3) futures



Steel price index

















Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

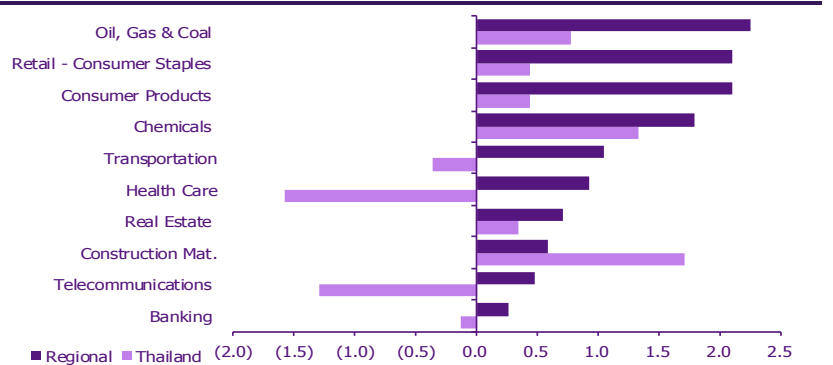
Market update

Global market movement

	2-May	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	22F	23F	22F	23F	22F	23F	22F	23F
S&P 500		4,155	23.45	0.6	0.6	0.6	(12.8)	18.2	16.7	17.6	9.4	3.8	3.4	23.2	27.7
Euro Stoxx 600		444	(6.56)	(1.5)	(1.5)	(1.5)	(9.0)	13.2	12.4	19.1	6.0	1.8	1.7	11.1	11.0
Japan		26,819	(29.37)	(0.1)	(0.1)	(0.1)	(6.9)	14.8	14.2	3.0	4.2	1.6	1.5	10.4	10.4
Hang Seng		21,089	0.00	0.0	0.0	0.0	(9.9)	10.5	9.2	(23.5)	13.3	1.1	1.0	11.3	11.2
MSCI Asia x J		686	(0.97)	(0.1)	(0.1)	(0.1)	(13.1)	12.7	11.2	6.1	13.0	1.5	1.4	11.7	11.6
Philippines		6,721	(10.17)	(0.2)	(0.2)	(0.2)	(5.6)	16.1	13.9	23.0	15.6	1.6	1.5	8.4	9.8
Indonesia		7,229	0.00	0.0	0.0	0.0	9.8	18.9	17.4	20.0	8.8	0.3	0.2	5.8	6.5
Malaysia		1,600	0.00	0.0	0.0	0.0	2.1	15.3	13.8	(0.0)	11.1	1.5	1.4	10.2	11.0
Thailand		1,667	0.00	0.0	0.0	0.0	0.6	17.7	15.7	9.4	12.3	1.7	1.6	8.2	8.9
Asean 4 - simple avg.				(0.0)	(0.0)	(0.0)	1.7	17.0	15.2	13.1	12.0	1.3	1.2	8.1	9.1
China		3,047	0.00	0.0	0.0	0.0	(16.3)	10.1	8.3	22.0	21.4	1.2	1.1	11.1	10.9
India		56,976	(84.88)	(0.1)	(0.1)	(0.1)	(2.2)	20.7	17.6	18.6	17.3	3.1	2.7	15.5	16.0
Singapore		3,357	0.00	0.0	0.0	0.0	7.5	13.2	11.6	10.5	14.3	1.1	1.1	8.9	9.7
Taiwan		16,592	0.00	0.0	0.0	0.0	(8.9)	11.6	11.6	7.8	(0.1)	2.1	1.9	19.6	18.1
Korea		2,687	(7.60)	(0.3)	(0.3)	(0.3)	(9.7)	10.7	9.4	4.6	14.1	1.0	1.0	7.9	13.6
Others				(0.1)	(0.1)	(0.1)	(5.9)	13.3	11.7	12.7	13.4	1.7	1.6	12.6	13.7

Regional sector movement

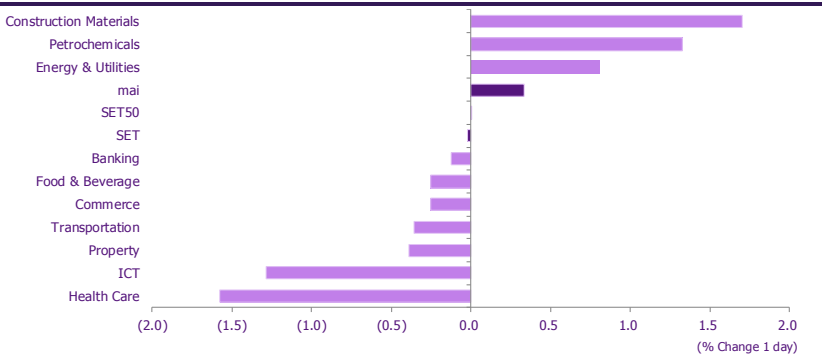
	Price performance (%) *			
	2-May	WoW	MoM	YTD
Banking	0.26	(1.88)	(1.77)	(2.89)
Chemicals	1.79	(2.80)	(4.55)	(4.88)
Construction Mat.	0.59	(1.52)	(1.65)	0.56
Consumer Products	2.09	(2.52)	(0.44)	(5.03)
Health Care	0.92	(2.96)	(1.31)	(8.33)
Oil, Gas & Coal	2.25	(0.24)	0.85	2.11
Real Estate	0.70	(1.22)	(2.19)	(9.91)
Retail - Consumer Staples	2.09	(2.52)	(0.44)	(5.03)
Telecommunications	0.47	(3.02)	(3.08)	(6.06)
Transportation	1.04	(1.68)	0.38	(1.06)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	29-Apr	WoW	MTD	YTD
Banking	(0.12)	(2.73)	(9.49)	(7.47)
Commerce	(0.26)	(2.26)	(2.34)	4.44
Construction Materials	1.70	1.71	(2.30)	(4.71)
Energy & Utilities	0.81	0.16	(1.51)	0.76
Food & Beverage	(0.25)	0.53	0.47	(0.24)
Health Care	(1.57)	(7.56)	2.00	12.53
ICT	(1.29)	(2.13)	1.93	13.46
Petrochemicals	1.33	(1.48)	(1.94)	(4.70)
Property	(0.39)	(1.27)	(0.56)	3.35
Transportation	(0.36)	(1.04)	0.86	4.67
SET	(0.02)	(1.37)	(1.64)	0.59
SET50	0.00	(1.23)	(3.54)	(0.73)
MAI	0.33	(2.76)	1.05	15.07



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SCC	370.00	2,728.65	2.78
SCB	115.00	2,402.36	2.22
BANPU	12.30	2,386.17	0.82
KBANK	153.00	2,216.63	(0.33)
ADVANC	215.00	1,882.52	(2.27)
PTTEP	151.00	1,881.23	2.03
AOT	66.75	1,557.98	(0.37)
PTT	37.50	1,523.78	0.67
TISCO	90.75	1,264.90	(8.79)
OR	25.00	1,262.50	2.46

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
AQ	0.03	2.16	50.00
ASAP	2.96	222.53	15.62
TRC	0.36	31.83	9.09
BRR	5.60	10.37	7.69
UPOIC	9.30	12.45	7.51
F&D	22.50	0.00	6.13
AIE	4.28	126.68	5.94
KSL	4.10	194.99	5.67
S & J	30.25	0.02	5.22
NEW	51.50	0.02	5.10

Top 10 losers

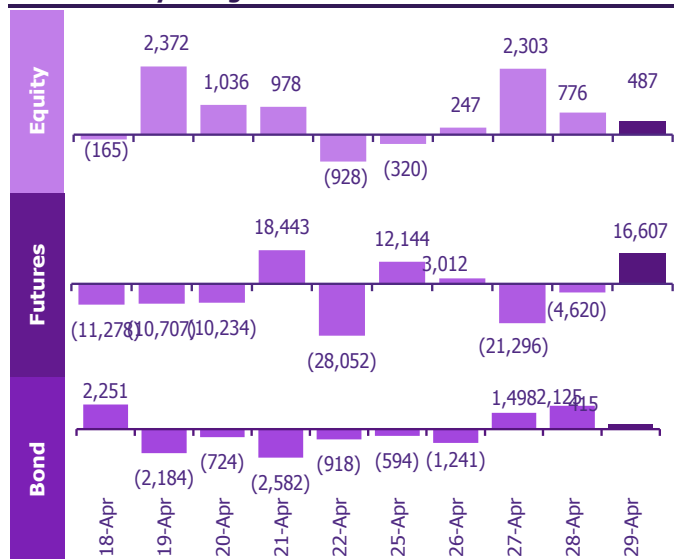
Stock	Price (Bt)	Value (Btmn)	Chg (%)
SMK	12.20	29.99	(29.48)
MFC	25.50	14.01	(10.53)
TISCO	90.75	1,264.90	(8.79)
NMG	0.26	4.82	(7.14)
SC	3.68	30.08	(5.64)
JUTHA	1.39	404.68	(5.44)
PPPM	0.35	39.13	(5.41)
RSP	2.46	5.42	(5.38)
LANNA	20.00	434.08	(5.21)
CFRESH	3.80	289.47	(5.00)

Fund flow monitor

Regional foreign fund flows to equity

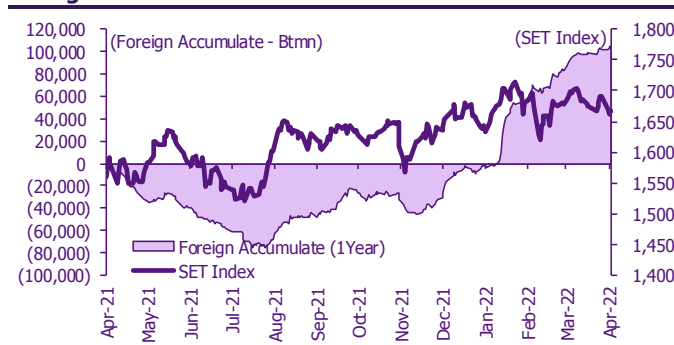
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
2-May-22			(9)		3		191	(51)	
29-Apr-22	14		(32)	1	4	(435)	191	3	
28-Apr-22	23	164	(15)	16	(13)	247	(624)	(226)	
27-Apr-22	67	5	32	7	(11)	(364)	(622)	(546)	
26-Apr-22	7	1,347	(6)	16	45	14	(473)	(222)	
Weekly									
WTD	102	1,759	(9)	30	3	(883)	191	(51)	4,631
29-Apr-22	102	1,759	(28)	30	35	(883)	(2,872)	(1,682)	0
22-Apr-22	98	373	(16)	57	113	(2,087)	(855)	(254)	4,631
15-Apr-22	10	270	(24)	(14)	48	(668)	(1,984)	(1,168)	3,214
8-Apr-22	55	292	(18)	74	(44)	(178)	(2,993)	(1,772)	13,474
Monthly									
MTD	0	0	(9)	0	3	0	191	(51)	0
Apr-22	321	2,783	(99)	193	170	(3,816)	(9,102)	(4,963)	25,754
Mar-22	1,006	584	(204)	783	(174)	(3,693)	(9,428)	(3,640)	(15,202)
Feb-22	1,931	1,220	141	679	(16)	(5,018)	(5,922)	418	(8,050)
YTD	3,690	5,012	(227)	1,734	(149)	(17,344)	(26,211)	(11,511)	8,271

Thailand daily foreign net flows

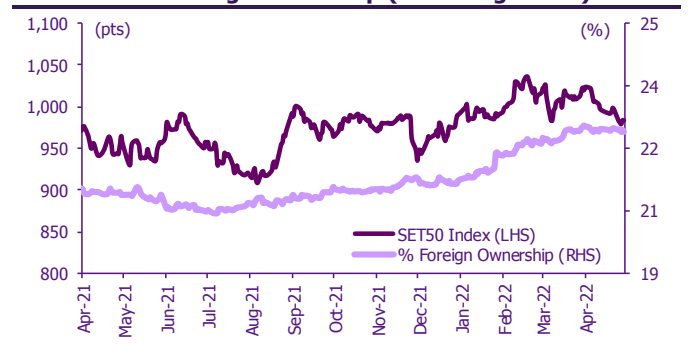


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
29-Apr-22	487	16,607	3,253	415
Weekly				
WTD	3,494	5,847	1,144	2,203
22-Apr-22	3,292	(41,828)	(8,269)	(4,156)
12-Apr-22	347	(1,186)	(237)	(3,510)
8-Apr-22	1,861	(31,474)	(6,311)	8,463
1-Apr-22	12,438	43,227	8,829	9,925
Monthly				
MTD	10,869	(66,776)	(13,291)	7,617
Mar-22	33,530	39,723	8,382	(66,967)
Feb-22	62,975	608	(181)	71,853
Jan-22	14,359	(9,432)	(1,713)	80,673
Quarterly				
QTD	10,869	(66,776)	(13,291)	7,617
1Q22	110,864	30,899	6,488	85,559
4Q21	28,128	44,270	8,986	110,523
3Q21	(443)	6,232	1,282	21,383
2Q21	(46,593)	(7,583)	(994)	76,603
YTD				
2021	(48,578)	27,284	6,522	212,522
2020	(264,386)	(44,003)	(7,930)	(35,245)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
ADVANC	35.74	2.65	570
AOT	8.89	7.50	500
CPALL	33.98	6.01	391
BEC	7.51	18.79	291
SCB	19.82	2.14	246
TISCO	46.72	2.59	235
TOP	14.71	3.89	220
BH	20.74	1.12	179
KBANK	42.54	1.14	174
PTT	9.00	3.99	150

Top-5 NVDR net buy/sell

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)	Buy* (Btmn)	Sell* (Btmn)
TQM	5.25	(3.41)	(170)	559	(657)
IVL	70.81	(3.52)	(159)	246	(301)
PTTEP	16.06	(1.02)	(154)	238	(287)
BANPU	9.03	(9.86)	(121)	161	(282)
IRPC	7.04	(30.55)	(106)	151	(226)
BAM	5.71	(3.87)	(74)	134	(160)
COM7	7.52	(1.62)	(68)	126	(135)
OR	3.47	(2.30)	(57)	115	(81)
MINT	30.75	(1.15)	(40)	100	(80)
PTTGC	13.28	(0.62)	(31)	96	(77)
SCC					
PTTEP					
BH					
BANPU					
PTTGC					
OR					
BDMS					
JMART					
IRPC					
CRC					
AOT					
CPALL					
KBANK					
TISCO					
ADVANC					
GULF					
BBL					
AWC					
KTC					
AS					

* SCBS Investment Research estimates

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 29-Apr-22	Gap between last close and short	Short sale volume comparing with main board
VIBHA	4,380,400	11,225,182	2.56	2.54	0.89	39.80
QH-R	3,500,000	7,770,000	2.22	2.24	(0.89)	30.54
ANAN	460,300	579,978	1.26	1.27	(0.79)	24.12
AOT-R	5,487,100	368,103,775	67.09	66.75	0.50	23.60
ITD	841,800	1,693,758	2.01	2.00	0.60	18.88
BDMS	6,872,700	179,413,450	26.11	25.75	1.38	17.46
INTUCH-R	601,900	42,142,550	70.02	70.00	0.02	17.45
EPG	1,253,300	12,947,980	10.33	10.20	1.29	17.36
AAV	1,860,800	5,330,814	2.86	2.84	0.87	16.69
THG-R	1,952,800	121,013,600	61.97	61.50	0.76	16.53
DCC	2,756,300	8,396,568	3.05	3.06	(0.45)	16.26
IVL-R	1,853,100	84,221,850	45.45	45.25	0.44	16.23
JAS-R	5,725,700	21,116,560	3.69	3.68	0.22	16.07
GULF	2,419,700	118,072,075	48.80	48.75	0.09	15.81
DTAC	503,300	23,180,450	46.06	46.00	0.12	14.81
EPG-R	1,060,100	10,942,890	10.32	10.20	1.20	14.69
BA	496,000	5,620,980	11.33	11.20	1.18	14.33
TOA-R	51,800	1,499,000	28.94	29.00	(0.21)	14.25
PRM-R	319,000	1,943,880	6.09	6.10	(0.10)	14.22
PTTGC-R	2,977,600	149,390,125	50.17	50.00	0.34	14.13
EGCO-R	92,400	15,452,150	167.23	166.50	0.44	14.09
KKP	768,900	55,060,050	71.61	72.25	(0.89)	13.68
LALIN-R	34,200	319,070	9.33	9.35	(0.22)	13.53
RATCH-R	550,600	24,345,625	44.22	44.00	0.49	13.48
EA-R	1,139,500	101,157,175	88.77	88.50	0.31	13.22
CBG-R	391,900	42,913,050	109.50	109.50	0.00	13.13
KTC-R	683,100	39,305,850	57.54	57.75	(0.36)	13.11
SCCC-R	15,000	2,283,150	152.21	152.00	0.14	13.09
TVO	223,300	7,199,550	32.24	32.25	(0.03)	12.90
TOA	46,900	1,360,100	29.00	29.00	0.00	12.90
SIRI	8,061,700	9,351,572	1.16	1.17	(0.85)	12.62
GFPT	460,100	6,395,390	13.90	14.00	(0.71)	12.55
TASCO	231,900	3,779,970	16.30	16.30	0.00	12.29
THANI-R	759,100	3,330,550	4.39	4.38	0.17	11.98
STGT-R	529,500	12,837,740	24.25	24.30	(0.23)	11.94
DELTA-R	95,400	35,057,000	367.47	363.00	1.23	11.82
CPN-R	1,261,400	76,969,700	61.02	60.50	0.86	11.65
AWC-R	3,816,800	18,684,744	4.90	4.84	1.14	11.63
STA	710,000	17,742,630	24.99	25.25	(1.03)	11.61
PTT	4,666,100	175,274,750	37.56	37.50	0.17	11.49
CPF	1,277,500	30,787,750	24.10	24.10	0.00	11.46
PSH	70,900	935,880	13.20	13.30	(0.75)	11.35
BTS-R	2,537,200	22,876,415	9.02	9.00	0.18	11.33
BGRIM	453,500	14,738,750	32.50	32.50	0.00	11.22
GLOBAL-R	866,400	18,940,290	21.86	21.80	0.28	11.11
MTC-R	858,600	39,864,425	46.43	46.25	0.39	10.98
WHAUP-R	1,092,300	4,428,442	4.05	4.10	(1.12)	10.72
RCL	305,700	13,676,800	44.74	44.75	(0.02)	10.68
BJC-R	232,500	8,019,925	34.49	34.25	0.71	10.58
CPALL	1,627,400	106,508,075	65.45	65.00	0.69	10.51
AP-R	953,800	11,165,800	11.71	11.80	(0.79)	10.37
CENTEL-R	640,700	28,141,725	43.92	46.50	(5.54)	10.29
IRPC-R	15,064,200	52,521,494	3.49	3.48	0.19	10.26
TTA-R	1,155,700	11,198,355	9.69	9.70	(0.11)	9.82
RATCH	400,500	17,727,475	44.26	44.00	0.60	9.81
MBK	135,300	1,760,840	13.01	13.00	0.11	9.76
MAJOR	336,700	6,952,480	20.65	20.50	0.73	9.73
KTB	5,726,900	86,926,590	15.18	15.20	(0.14)	9.65
VGI-R	1,507,600	7,494,182	4.97	4.96	0.22	9.55
BJC	207,700	7,151,450	34.43	34.25	0.53	9.45
TCAP	315,500	12,695,750	40.24	40.25	(0.02)	9.37
MBK-R	128,700	1,666,000	12.94	13.00	(0.42)	9.28
RJH	48,600	1,628,100	33.50	33.50	0.00	9.15
CHG-R	5,464,500	21,521,768	3.94	3.90	0.99	9.15
LHFG	663,300	878,498	1.32	1.33	(0.42)	9.12
SKR-R	21,100	304,830	14.45	14.40	0.33	9.07
WHA	2,807,900	9,474,242	3.37	3.36	0.42	9.05
BEC	299,200	4,589,460	15.34	15.50	(1.04)	8.97
AOT	2,054,500	137,905,400	67.12	66.75	0.56	8.84
LPN-R	93,800	433,356	4.62	4.60	0.43	8.82
TVO-R	151,400	4,882,650	32.25	32.25	0.00	8.75
PTTGC	1,840,800	92,471,500	50.23	50.00	0.47	8.73
SKY	34,600	362,130	10.47	10.10	3.63	8.67
BTS	1,938,900	17,493,135	9.02	9.00	0.25	8.66
HMPRO-R	2,072,000	31,150,510	15.03	15.00	0.23	8.59
PLANB-R	1,386,800	10,884,800	7.85	7.85	(0.01)	8.39
GPSC-R	446,900	29,842,925	66.78	66.50	0.42	8.33
MINT-R	1,358,500	48,282,875	35.54	35.00	1.55	8.22
TU	964,200	16,313,350	16.92	16.90	0.11	8.13
SINGER-R	116,200	6,625,350	57.02	57.50	(0.84)	8.03
IRPC	11,670,200	40,631,594	3.48	3.48	0.05	7.95
STA-R	480,400	12,010,000	25.00	25.25	(0.99)	7.86
TMT	63,200	638,320	10.10	10.10	0.00	7.80
BANPU	15,065,400	184,399,650	12.24	12.30	(0.49)	7.73
STANLY-R	300	51,200	170.67	171.00	(0.19)	7.69
SUPER-R	6,630,600	5,834,928	0.88	0.87	1.15	7.68
GLOBAL	594,700	12,937,530	21.75	21.80	(0.21)	7.63
TTA	886,900	8,572,060	9.67	9.70	(0.36)	7.54
GUNKUL-R	2,167,000	12,568,600	5.80	5.80	0.00	7.40
BBL	503,900	65,858,000	130.70	130.50	0.15	7.37

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 29-Apr-22	Gap between last close and short	Short sale volume comparing with main board
SCC	540,600	199,583,700	369.19	370.00	(0.22)	7.33
KBANK	1,061,200	162,224,250	152.87	153.00	(0.09)	7.32
M-R	22,600	1,243,275	55.01	55.00	0.02	7.27
RCL-R	204,000	9,143,250	44.82	44.75	0.16	7.13
LH-R	5,123,900	48,933,935	9.55	9.55	0.00	7.11
SAWAD-R	855,800	45,914,625	53.65	53.75	(0.18)	7.11
VGI	1,120,900	5,581,404	4.98	4.96	0.39	7.10
BLA	348,700	15,047,975	43.15	44.00	(1.92)	7.08
KBANK-R	1,007,800	153,872,150	152.68	153.00	(0.21)	6.95
CKP	5,030,900	26,728,910	5.31	5.45	(2.51)	6.92
PSL-R	786,000	14,924,820	18.99	19.10	(0.58)	6.92
BBL-R	472,200	61,772,250	130.82	130.50	0.24	6.91
CKP-R	4,995,100	26,648,355	5.33	5.45	(2.11)	6.87
CPALL-R	1,048,100	68,440,550	65.30	65.00	0.46	6.77
CRC	785,700	31,212,675	39.73	39.50	0.57	6.72
MAJOR-R	230,200	4,751,310	20.64	20.50	0.68	6.65
III	171,800	2,535,400	14.76	14.80	(0.28)	6.65
KEX	321,300	7,592,930	23.63	23.50	0.56	6.65
MTC	515,500	23,948,750	46.46	46.25	0.45	6.59
DOHOME	301,400	6,089,760	20.20	20.10	0.52	6.57
GUNKUL	1,911,900	11,089,020	5.80	5.80	0.00	6.53
NER	535,500	3,604,690	6.73	6.75	(0.27)	6.42
SIRI-R	4,027,600	4,671,735	1.16	1.17	(0.86)	6.31
MINT	1,039,500	36,977,200	35.57	35.00	1.63	6.29
TU-R	737,900	12,468,540	16.90	16.90	(0.02)	6.22
CRC-R	726,400	28,687,700	39.49	39.50	(0.02)	6.22
BPP-R	65,200	1,062,760	16.30	16.30	0.00	6.17
GPSC	328,600	21,995,650	66.94	66.50	0.66	6.13
THCOM	119,700	1,137,150	9.50	9.60	(1.04)	6.11
EA	508,600	45,087,525	88.65	88.50	0.17	5.90
TTB	13,231,700	17,201,210	1.30	1.30	0.00	5.90
BAY	31,100	1,080,725	34.75	34.25	1.46	5.88
CK-R	621,400	12,093,110	19.46	19.50	(0.20)	5.85
TSTH	253,700	362,791	1.43	1.41	1.42	5.83
SSP	223,900	2,485,290	11.10	11.10	0.00	5.80
PTT-R	2,343,300	87,852,250	37.49	37.50	(0.02)	5.77
BBGI-R	89,700	881,710	9.83	9.80	0.30	5.67
GFPT-R	207,900	2,896,900	13.93	14.00	(0.47)	5.67
HMPRO	1,363,300	20,545,400	15.07	15.00	0.47	5.65
CBG	168,400	18,439,800	109.50	109.50	0.00	5.64
ASP	95,400	321,180	3.37	3.38	(0.39)	5.64
ORI	279,800	3,088,500	11.04	11.00	0.35	5.64
KCE-R	277,700	17,184,100	61.88	61.50	0.62	5.58
LH	3,967,500	37,883,460	9.55	9.55	(0.02)	5.51
TOP-R	869,400	49,317,150	56.73	56.50	0.40	5.51
JMART-R	463,200	28,663,500	61.88	62.50	(0.99)	5.43
ADVANC	473,900	102,381,100	216.04	215.00	0.48	5.42
BCP-R	462,800	15,461,900	33.41	33.50	(0.27)	5.36
PTG-R	882,600	12,848,000	14.56	14.30	1.80	5.31
CPF-R	590,600	14,233,460	24.10	24.10	0.00	5.30
JKN	38,400	245,430	6.39	6.45	(0.91)	5.27
ICHI-R	607,500	7,358,850	12.11	12.10	0.11	5.25
INTUCH	180,000	12,594,900	69.97	70.00	(0.04)	5.22
BCH-R	1,467,800	31,715,390	21.61	21.50	0.50	5.20
BCH	1,466,700	31,601,060	21.55	21.50	0.21	5.20
AMATA	194,600	4,238,320	21.78	21.80	(0.09)	5.18
SGP	83,500	1,017,150	12.18	12.20	(0.15)	5.17
STANLY	200	34,200	171.00	171.00	0.00	5.13
CK	540,300	10,526,230	19.48	19.50	(0.09)	5.08
HANA-R	332,300	14,913,400	44.88	45.00	(0.27)	5.08
NOBLE	73,000	363,540	4.98	5.00	(0.40)	5.08
IVL	577,600	26,287,700	45.51	45.25	0.58	5.06
TPIPL	984,600	1,486,746	1.51	1.50	0.67	5.04
TQM-R	543,900	26,355,850	48.46	49.75	(2.60)	5.01
BAY-R	26,500	919,350	34.69	34.25	1.29	5.01
MEGA-R	310,800	15,259,175	49.10	49.00	0.20	4.95
JMT-R	378,900	32,699,150	86.30	87.00	(0.80)	4.91
OR-R	2,477,300	61,474,160	24.81	25.00	(0.74)	4.90
TTCL	47,700	225,144	4.72	4.72	0.00	4.81
PTTEP	596,000	90,045,100	151.08	151.00	0.05	4.79
PSL	542,200	10,293,440	18.98	19.10	(0.60)	4.77
ACE	539,600	1,677,910	3.11	3.12	(0.34)	4.72
TIDLOR-R	844,900	30,943,425	36.62	36.75	(0.34)	4.72
TISCO-R	655,800	59,541,800	90.79	90.75	0.05	4.71
SYNEX-R	109,000	2,660,790	24.41	24.20	0.87	4.71
HANA	307,500	13,837,050	45.00	45.00	0.00	4.70
AWC	1,537,900	7,515,840	4.89	4.84	0.97	4.69
WHAUP	473,600	1,924,070	4.06	4.10	(0.91)	4.65
OR	2,336,600	58,393,720	24.99	25.00	(0.04)	4.62
SCGP-R	146,900	8,144,800	55.44	55.25	0.35	4.57
SCC-R	336,300	124,663,800	370.69	370.00	0.19	4.56
UNIQ	6,800	34,680	5.10	5.10	0.00	4.52
BANPU-R	8,802,400	107,512,480	12.21	12.30	(0.70)	4.52

Source: SET, SCBS Investment Research

Director trade

1. Director trade as reported on April 29, 2022.

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
AKR	Mr. VICHIT YAMBOONRUANG	Common Share	28-04-22	200,000	1.02	204,000	Purchase
EP	Mr. YUTH CHINSUPAKUL	Common Share	27-04-22	100,000	5.20	520,000	Purchase
ONEE	Miss SUTHASINEE BUSRAPAN	Common Share	29-04-22	150,000	11.50	1,725,000	Purchase
PPS	Mr. PHONGTHON THARACHAI	Common Share	25-04-22	1,000,000	0.77	770,000	Sale
THG	Mr. BOON VANASIN	Common Share	25-04-22	920,700	90.80	83,599,560	Purchase
					Total		
						Purchase	86,048,560
						Sale	770,000
						Net	<u>85,278,560</u>

Corporate calendar

Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5	6
Substitution for National Labour Day	XD ALUCON Bt10 BFIT Bt0.82 CIVIL Bt0.02 HTC Bt0.96 ICC Bt0.35 IIG Bt0.4 KISS Bt0.1 MFEC Bt0.4 OCC Bt0.05 PIMO Bt0.045 PL Bt0.11 PRAKIT Bt0.6 PREB Bt0.4 RS Bt0.35 SABUY Bt0.03 SAUCE Bt1.6 SAWAD Bt1.8 SCG Bt0.061 SRICHA Bt0.25 SUPER Bt0.006 TPA Bt0.45 TPCS Bt0.75 TRT Bt0.12 TRUBB Bt0.15 XR W 9 : 2 @Bt3.30 XW RT 5 : 1 XE CHAYO-W1 1 : 1.293 @Bt5.025 PORT-W1 1 : 1.09999 @Bt5.9091 PD IT Bt0.3 TRUE Bt0.07 Share listing SONIC 7,878,900 Shares UREKA 867,900 Shares	Coronation Day	XD ABICO Bt0.0452 ACG Bt0.0133 AKP Bt0.05 APP Bt0.2 CHG Bt0.17 CKP Bt0.08 COLOR Bt0.05 COMAN Bt0.0877 CPANEL Bt0.0183333 CPANEL 15 : 1 XD(ST) CPF Bt0.25 EKH Bt0.13 EKH 25 : 1 XD(ST) ENGY Bt0.08 FPI Bt0.07 GUNKUL Bt0.12 HFT Bt0.425 HPT Bt0.02 HUMAN Bt0.1 ICHI Bt0.5 ILM Bt0.4 KUN Bt0.08 KWM Bt0.096 LH Bt0.25 LPH Bt0.1 MGT Bt0.12 MODERN Bt0.07 NETBAY Bt0.7945 NYT Bt0.16 OSP Bt0.65 PACO Bt0.05 PAF Bt0.015 PLE Bt0.019 PR9 Bt0.14 PRAPAT Bt0.006 PRAPAT 10 : 1 XD(ST) RICHY Bt0.0075 RICHY 16 : 1 XD(ST) SABINA Bt0.44 SALEE Bt0.015 SCM Bt0.17 SCN Bt0.055 SELIC Bt0.00533728 SELIC 10.40904316 : 1 XD(ST) SMT Bt0.05 SSP Bt0.0111111114 SSP 10 : 1 XD(ST) STHAI Bt0.11 SVI Bt0.23 TEAMG Bt0.15 TFMAMA Bt1.9 TNL Bt0.5 TOA Bt0.19 TVT Bt0.03 WACOAL Bt0.5 WHA Bt0.0735 WIIK Bt0.09 XW COLOR 10 : 1 PD ADD Bt0.14 ASW Bt0.4 BIZ Bt0.4277777775 BIZ 2 : 1 XD(ST) BROCK Bt0.01 FORTH Bt0.3 J Bt0.03 JCT Bt3.5 JMT Bt0.42 KGI Bt0.55 MCS Bt0.5 PAP Bt0.84 PJW Bt0.08 QHPF Bt0.13 STGT Bt0.65 SYNEX Bt0.52 TIPCO Bt0.58 WFX Bt0.245	XD AHC Bt0.6034 BBIK Bt0.375 CHOTI Bt3.18 CPR Bt0.11 DEMCO Bt0.03 IVL Bt0.25 KUMWEL Bt0.06 MATI Bt0.45 MITSIB Bt0.015 NNCL Bt0.06 PRM Bt0.18 ROJNA Bt0.2 S & J Bt1.2 SAPPE Bt1.1 SICT Bt0.043 SORKON Bt0.15 SPI Bt0.6 SSF Bt0.5185 SST Bt0.03 TVI Bt0.7 XR RATCH : @Bt37.75 XW CI 4 : 1 PD AMATAV Bt0.05 ASIMAR Bt0.1 ASK Bt1.14 AUCT Bt0.28 BKI Bt5 COM7 Bt1 COM7 1 : 1 XD(ST) CSP Bt0.2 DTCI Bt0.2 GLOBAL Bt0.2548309179 GLOBAL 23 : 1 XD(ST) HMPRO Bt0.2 JMART Bt1.06 KBANK Bt2.75 KTB Bt0.418 KTB-P Bt0.5725 KTC Bt1 MAJOR Bt0.6 MBAX Bt0.3 NER Bt0.36 PCSGH Bt0.15 S11 Bt0.16 SAT Bt1.1 SFLEX Bt0.045 SO Bt0.022222222162 SO 5 : 1 XD(ST) SPRC Bt0.1785 STA Bt0.1 STA Bt0.55 SVH Bt7.5 TCAP Bt1.8 TCAP-P Bt1.8 TKN Bt0.09 TMT Bt0.7 TOG Bt0.35 TPLAS Bt0.1 TPS Bt0.08 UAC Bt0.2 UPOIC Bt0.5 WORK Bt0.38 YUASA Bt0.291

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

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Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSURE, IRC, IRCP, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAU, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRT, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

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To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกีดกันผู้ถือหุ้น เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอรัปชั่น เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อจำกัดดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, ALPHAX, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFEC, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITTEL, IVL, JKN, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MCOT, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTT, MTI, NBC, NEP, NINE, NKI, NMG, NNCL, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PE, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMK, SMP, SNC, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

Declared (ประกาศเจตนารมณ์)

AJ, ALT, APCO, B52, BEC, CHG, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, FLOYD, GULF, III, INOX, JR, JTS, KEX, KUMWEL, LDC, MAJOR, NCAP, NCL, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SCGP, SCM, SIS, SSS, STECH, STGT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, YUASA, ZIGA

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AH, AHC, AIT, AJA, AKR, ALL, ALLA, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, BA, BBGI, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIZ, BJC, BKD, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CEYE, CGD, CHARAN, CHAYO, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAINT, DTIC, DV8, EASON, EE, EFORL, EMC, ESSO, EVER, F&D, FANCY, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IHL, IIG, ILM, IMH, IND, INGRS, INSET, IP, IRCP, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JSP, JUBILE, JUTHA, JWD, KAMART, KC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPIC, MUD, MVP, NC, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PMTA, POLAR, POMPUJ, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STARK, STC, STEC, STHAI, STI, STPI, SUC, SUN, SUPER, SUTHA, SVH, SVOA, SVT, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITLE, TK, TKC, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPCS, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WIN, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 6, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.