



Market Today

“Limited recovery and still has downside”

We expect the SET to rebound after US markets surged on the FOMC's restraint in raising rate by a half point rather than 75 bps. Nevertheless, recovery is still limited at a resistance range of 1,660–1,670, and there is a downside from worries over an economic slowdown, pulled down by cost of energy and high inflation while monetary policy is tightening. Supports are at 1,650 and 1,640.



Today's highlights

- The FOMC meeting announced a 50 bps rise in rate as expected and the start of QT in June 2022.
- EU plans a complete boycott on Russian oil within 6 months, which will raise oil prices.
- EU prepares to import more chicken from Thailand as chicken production in Ukraine is affected by the war. We expect exports of 940 thousand tons to the EU and a rise in farm price of Bt3.0/kg.



Strategy today

Investment climate is still being pressured by external factors. We suggest “selective buy and do not chase price” in good-quality defensive stocks with positive drivers.

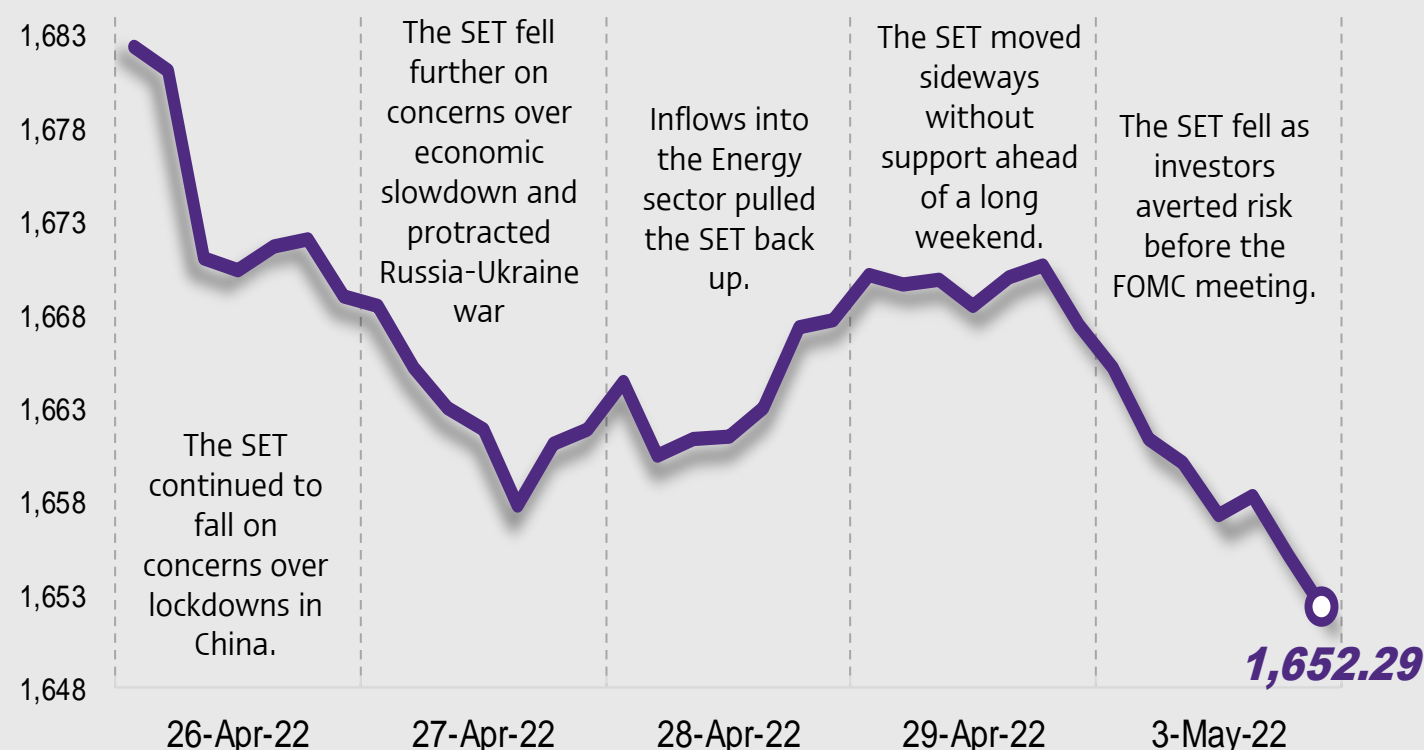
See the end of this report for disclaimer

Daily report

Thursday, May 05, 2022

Support - Resistances

1650/1640 – 1660/1670



Trading today

Core portfolio: Keep 50% in stocks with good earnings potential and limited impact from externals – KBANK, AMATA, LH, GULF and ADVANC. Let profit run if currently holding stocks or buy-on-dip when price begins weakening.

Weekly portfolio: 25% for speculation in 1) safe haven/defensive stocks that are expected to perform well during “Sell in May” – in the beverage sector CBG and OSP, in the tourism sector AOT and AWC, in the healthcare sector BDMS and in the commerce sector BJC and CRC; and 2) are likely to report good YoY growth in 1Q22 – ZEN, AP, GFPT, TOP and BCP.

Invest cautiously in the short-term. 1) Earnings forecasts for Transportation, Automotive, Construction Materials, Power Plants, Property and Packaging sectors are likely to be downgraded after 1Q22 earnings are released, pressured by the high cost of energy. 2) Be aware of sectors that often have outflows in “Sell in May” – Energy, Banking, Construction Materials, Electronics and small-caps.



Daily focus

ZEN sees more guests as economic activities return once the lockdown was lifted and it has raised menu prices to compensate for the rise in ingredient costs, leading us to expect growth in 1Q22 and 2022 earnings.

PTTEP is supported by worries over tight world oil supply and the most recent move by the EU to step up the boycott on Russian oil. This raised Brent by 4.9% DoD and WTI by 5.3% DoD. Plus, we expect earnings for the rest of this year to be strong as oil price is still at a high level and less at risk from hedging loss.

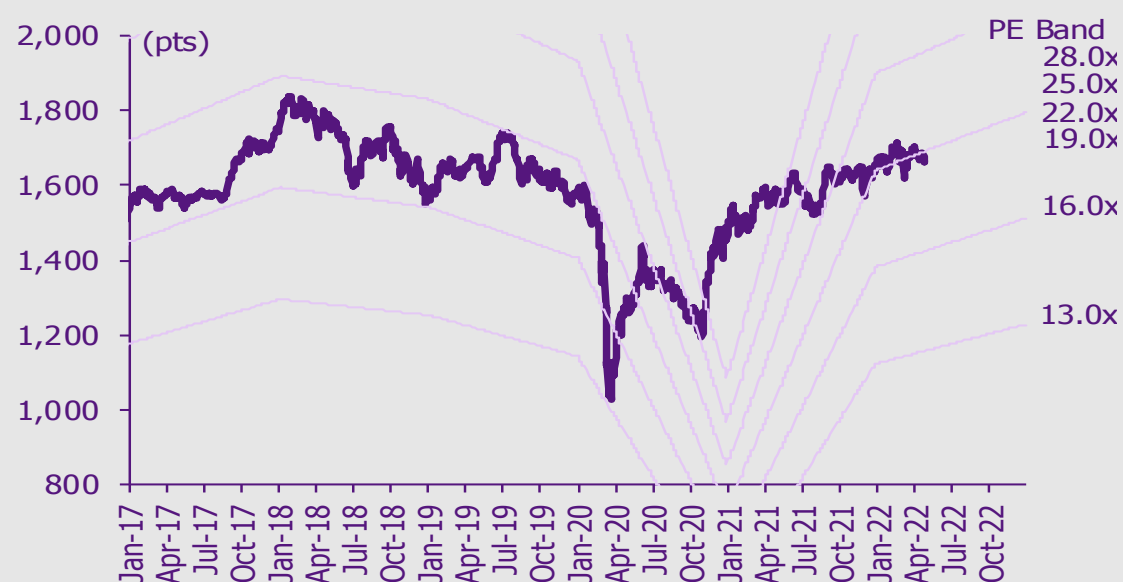
Today's reports

Petrochemicals – Lower naphtha cost to be short-lived
ASP – 1Q22: In line; attractive dividend yield
DCC – 1Q22: In line with market estimates
GLOBAL – 1Q22: Slightly above market estimates
LH – Slight YoY rise in 1Q22F with a fall QoQ
SAWAD – Group restructuring, BFIT gives up license
ZEN – Preview 1Q22: Improving YoY but down QoQ

What to watch

Date	Event
2 May	Economic release: US – ISM manufacturing PMI for Apr, EU/JP – Final manufacturing PMI for Apr Event: OPEC-JMMC meetings
3 May	Economic release: JP – Consumer confidence for Apr, EU – PPI for Mar, unemployment rate for Mar, US – JOLTS job openings Event: FOMC meeting
4 May	Economic release: EU/JP – Final services PMI for Apr, EU – Retail sales for Mar, US – ISM services PMI for Apr, ADP non-farm employment change for Apr, trade balance or Mar, crude oil inventories Event: FOMC meeting
5 May	Economic release: US – Unemployment claims
6 May	Economic release: JP – Household spending for Mar, US – Average hourly earnings, non-farm employment and unemployment rate for Apr

SET Index movement



See the end of this report for disclaimer

SET index series

Index	3 May (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,652.29	(15.15)	(0.91)	67,070.07
SET50	979.01	(4.55)	(0.46)	34,050.44
SET100	2,236.62	(14.00)	(0.62)	44,341.02
sSET	1,108.30	(28.04)	(2.47)	5,857.79
SETCLMV	1,011.87	(7.26)	(0.71)	24,120.29
SETHD	1,169.17	(8.28)	(0.70)	10,718.07
SETTHSI	1,029.32	(6.00)	(0.58)	36,192.36
SETWB	997.18	(6.56)	(0.65)	12,714.90
mai	646.73	(23.15)	(3.46)	7,543.06

Trading summary by investor type

(Btmn)	3 May	WTD	MTD	YTD
Foreign				
Net	(1,834)	(1,834)	(1,834)	119,899
Breakdown (%)	46.59	46.59	46.59	45.36
Institution				
Net	64	64	64	(95,255)
Breakdown (%)	7.50	7.50	7.50	7.81
PropTrade				
Net	585	585	585	287
Breakdown (%)	8.99	8.99	8.99	8.71
Individual				
Net	1,186	1,186	1,186	(24,931)
Breakdown (%)	36.93	36.93	36.93	38.12

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	3-May	WTD	MTD	YTD
Foreign	4,886	4,886	4,886	(30,991)
Institution	536	536	536	22,344
Customer	(5,422)	(5,422)	(5,422)	8,647

Bond trading by foreign investors

(Btmn)	3-May	WTD	MTD	YTD
Buy	2,384	2,384	2,384	494,041
Sell	3,870	3,870	3,870	402,351
Net	-1,486	-1,486	-1,486	91,690

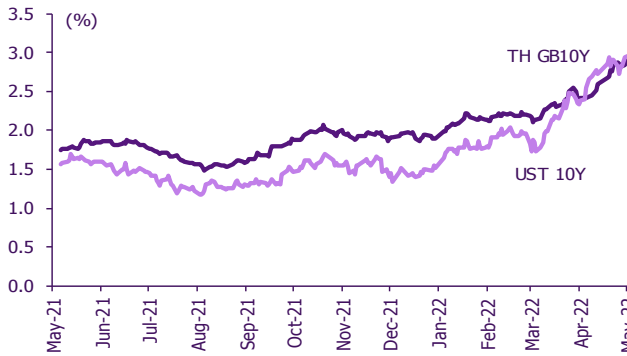
Investment Strategy Department

Multi-asset price update

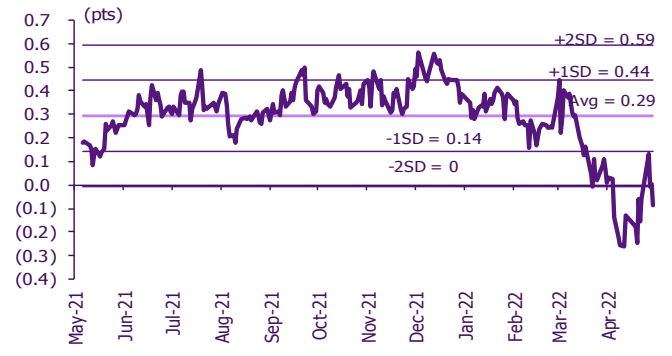
Key indicator update

	Close	4-May	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	25.42	(13.09)	(19.56)	36.89	30.49	47.62
Europe CDS (bps)	90.801	1.89	3.00	20.14	40.04	42.92
LIBOR OIS Spread (bps)	0.16479	0.99	(0.58)	(5.72)	7.18	7.47
TED Spread (bps)	0.5124	4.33	8.88	8.65	34.46	33.37
Exchange rate						
Dollar Index	102.51	(0.91)	(0.47)	3.56	12.30	7.15
USD/THB	34.04	(0.87)	(0.89)	1.74	9.24	2.53
EUR/USD	1.06	0.99	0.63	(3.18)	(11.55)	(6.53)
USD/JPY	129.10	(0.76)	0.53	5.14	18.10	12.19
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.44%	0.00	6.64	49.73	90.30	78.19
TH Gov Bond 10Y	2.97%	0.00	14.89	55.11	115.23	107.56
US Gov Bond 2Y	2.65%	(12.81)	5.92	22.20	251.10	192.00
US Gov Bond 10Y	2.94%	(2.90)	11.61	53.61	134.99	142.88
Commodities						
CRB Index	640.89	0.00	0.20	0.78	19.80	10.82
Gold (US\$/oz)	1,880.91	0.71	(0.25)	(2.68)	5.75	2.82
Gross Refining Margin (US\$/bbl)	33.94	0.00	9.63	68.77	n.m.	455.48
Dubai Crude (US\$/bbl)	102.79	0.00	0.09	7.31	63.43	40.45
NYMEX Crude (US\$/bbl)	107.81	5.27	5.68	4.39	64.12	122.56
Baltic Dry Index (pts)	2,485.00	3.03	2.47	7.72	(21.29)	12.09

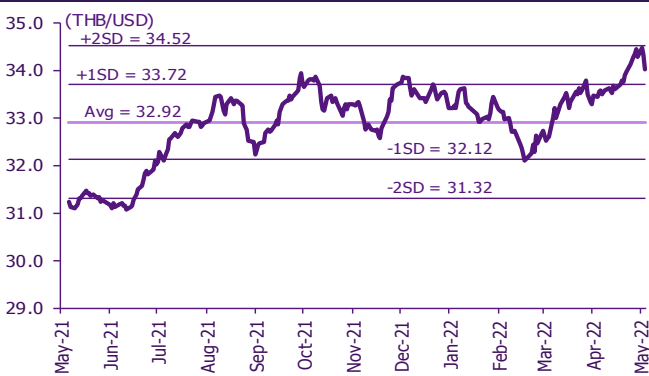
Thai and US 10-year government bond yield



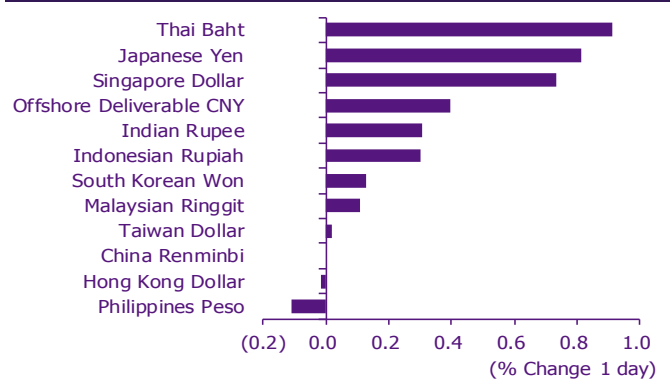
Thai and US 10-year government bond spread



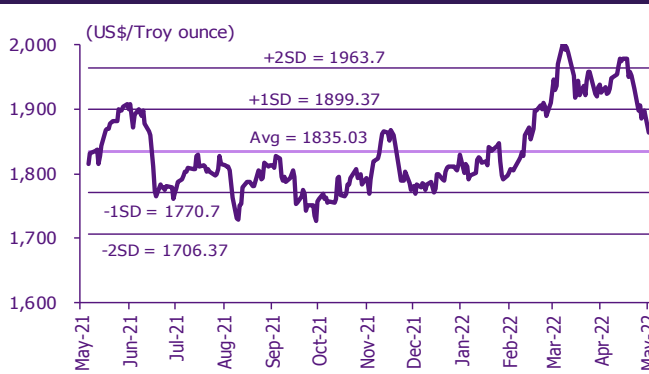
THB/USD exchange rate



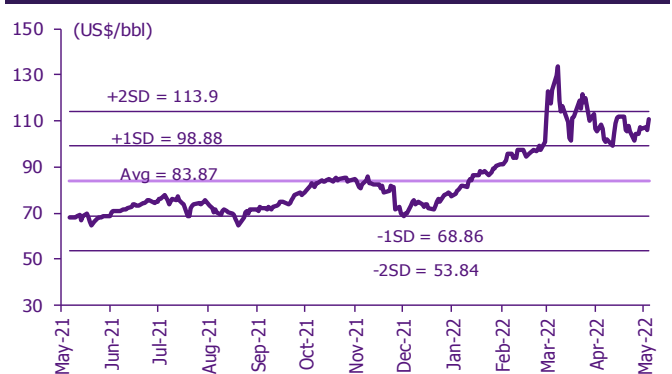
Regional foreign exchange rate spot return



Gold



Brent crude



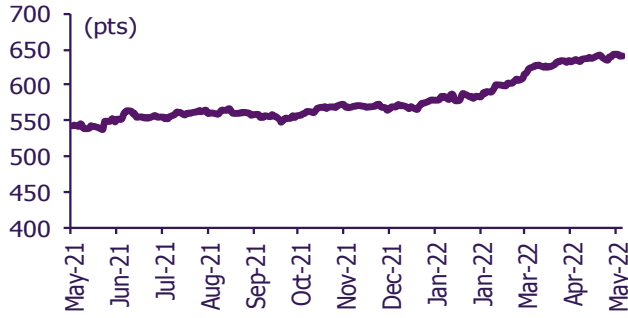
Commodities daily price update

	As of 4-May-22	-1W %	Avg. Price QTD in 2Q22	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	640.89	0.3	638.45	5.7	18.7	535.54	36.83	613.23	14.5	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	104.82	6.3	103.14	6.5	55.2	68.86	63.18	98.56	43.1	Daily
Brent Crude (US\$/bbl)	110.64	6.1	106.06	6.6	54.5	70.52	66.54	101.31	43.7	Daily
West Texas Int. Cushing (US\$/bbl)	107.81	6.0	102.41	7.9	49.2	68.06	72.51	96.97	42.5	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	114.56	7.7	111.67	7.2	62.7	71.82	61.89	106.21	47.9	Daily
Natural Gas Henry Hub (US\$/mmBTU)	8.36	19.2	6.98	54.8	165.1	3.09	30.90	5.18	67.8	Daily
Coal Price NEX (US\$/MT)	363.72	1.8	316.37	17.0	197.8	138.28	135.73	282.92	104.6	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	149.96	7.5	139.69	25.4	92.6	76.20	52.83	119.10	56.3	Daily
Gas Oil - Dubai (US\$/bbl)	45.14	10.7	36.55	151.6	499.2	7.34	(4.17)	20.53	179.6	Daily
Gasoline, 92 RON Spot (US\$/bbl)	130.18	5.1	123.56	10.9	67.9	76.66	75.97	113.72	48.4	Daily
Gasoline - Dubai (US\$/bbl)	25.36	0.8	20.43	54.9	185.8	7.80	472.22	15.16	94.5	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	107.30	9.7	102.06	(8.4)	75.2	61.57	60.99	89.45	45.3	Daily
Fuel Oil - Dubai (US\$/bbl)	2.48	(408.1)	(1.08)	(91.1)	(86.8)	-7.29	84.36	(9.12)	25.1	Daily
Jet Kerosene - Spot Price (US\$/bbl)	145.99	12.0	133.70	23.4	91.3	73.98	60.45	115.24	55.8	Daily
Jet Kerosene - Dubai (US\$/bbl)	41.17	29.7	30.56	166.4	785.8	5.12	31.00	16.68	225.6	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	33.94	9.6	23.79	160.4	3,003.0	2.00	467.16	13.13	557.6	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	1,180	(7.1)	1,291	3.9	27.6	1,010	39.56	1,162	15.1	Tuesday
Ethylene Spread (US\$/MT)	273	(19.5)	365	403.6	(9.9)	361	5.77	267	(26.1)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	1,135	(1.7)	1,157	5.5	10.9	1,005	27.27	1,113	10.7	Tuesday
Propylene Spread (US\$/MT)	228	1.7	230	8.3	(47.1)	356	(12.55)	217	(39.0)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	907	(2.6)	927	4.9	52.6	649	69.72	895	38.0	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,390	(0.7)	1,419	35.5	(58.4)	1,179	33.19	1,327	12.5	Tuesday
HDPE-Naphtha Spread (US\$/MT)	483	2.9	493	328.2	(14.8)	530	5.43	432	(18.6)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,730	(1.1)	1,751	8.7	(46.0)	1,525	51.71	1,649	8.1	Tuesday
LDPE-Naphtha Spread (US\$/MT)	823	0.5	824	93.6	(10.4)	876	40.66	754	(14.0)	Daily
PP Film, Spot South East Asia (US\$/MT)	1,380	(2.1)	1,409	7.7	6.9	1,298	35.78	1,336	2.9	Tuesday
PP Spread (US\$/MT)	473	(1.3)	483	(100.0)	(32.1)	649	13.18	441	(32.1)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	640	(3.0)	661	(4.1)	2.3	679	(88.71)	682	0.3	Tuesday
MEG Spread (US\$/MT)	-92	(28.1)	-140	16,538.9	(862.2)	53	120.79	-39	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,315	2.3	1,286	11.9	40.5	894	56.10	1,186	(60.2)	Tuesday
Paraxylene Spread (US\$/MT)	433	(4.7)	417	25.5	18.7	310	342.73	356	14.5	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	205	(10.6)	232	10.3	(19.4)	241	362.24	216	30.3	Daily
Toluene, FOB Korea Spot (US\$/MT)	1,040	(2.3)	1,045	18.2	42.8	728	111.96	928	(57.0)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,190	0.8	1,175	7.6	21.3	931	87.66	1,115	(66.3)	Tuesday
Benzene Spread (US\$/MT)	398	11.8	351	17.3	(18.0)	352	117.03	313	(10.9)	Daily
Benzene - 92 RON Spread (US\$/MT)	80	(35.8)	121	(20.9)	(64.4)	277	122.54	145	(47.8)	Daily
Condensate (US\$/MT)	882	6.2	868	6.4	54.0	584	61.01	831	42.2	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	955	(0.5)	947	11.4	35.2	705	48.18	876	24.3	Tuesday
PTA Spread (US\$/MT)	74	(25.3)	85	5.9	(2.1)	106	15.15	82	(23.0)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,440	0.0	1,453	4.2	(2.8)	1,445	63.60	1,410	(2.4)	Tuesday
Ethylene Spread (US\$/MT)	1,167	6.0	1,088	(6.6)	(0.2)	1,084	99.99	1,144	5.5	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	685	0.0	698	(17.6)	(0.8)	734	140.72	806	9.8	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,881	(1.3)	1,929	2.7	6.3	1,799	1.56	1,893	5.2	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,510	(3.0)	10,101	1.2	4.2	9,293	49.95	10,011	7.7	Daily
Silver Future (US\$/Troy Ounce)	23	(2.5)	25	1.3	(8.3)	25	19.07	24	(3.7)	Daily
China Composite Steel Prices (CNY/MT)	5,393	(0.0)	5,426	4.1	(4.9)	5,473	35.91	5,271	(3.7)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	7,469	5.5	6,845	11.3	62.7	4,443	59.82	6,338	42.6	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	212	2.3	214	2.0	(3.9)	209	18.21	211	1.3	Daily
Sugar #11 (US\$/LB)	19	(1.7)	19	6.9	24.9	17	32.04	19	12.2	Daily
Freight Rate										
Baltic Freight Index: BDIY	2,485	3.4	2,240	9.6	(19.2)	2,921	173.99	2,097	(28.2)	Daily
Baltic Supramax Index: BSI58	2,733	0.7	2,622	14.7	13.7	2,424	224.85	2,378	(1.9)	Daily

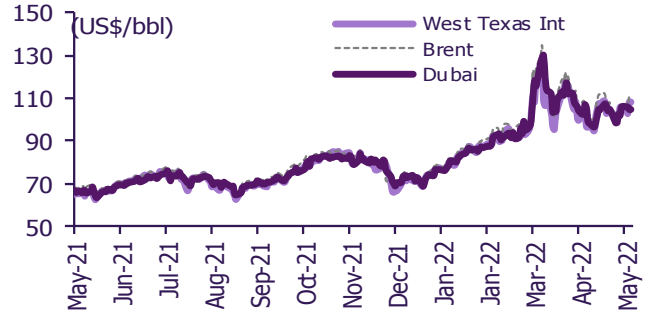
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

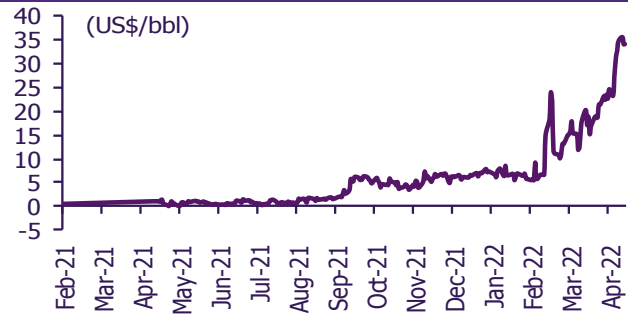
CRB US Spot All Commodities Price Index



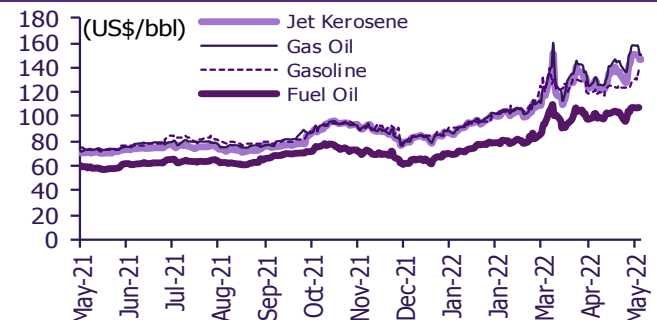
Crude prices



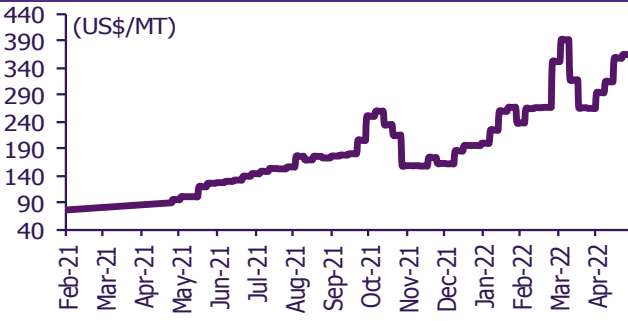
SG Dubai Hydrocracking Refinery Margin



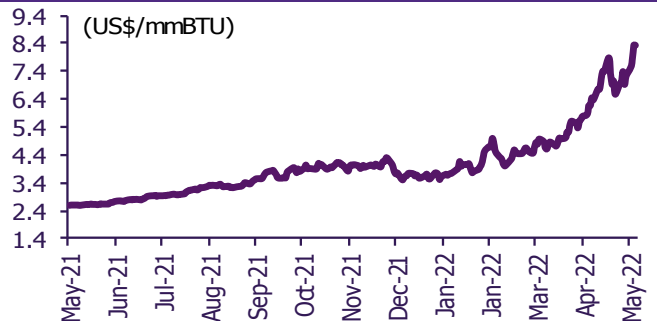
Oil product prices



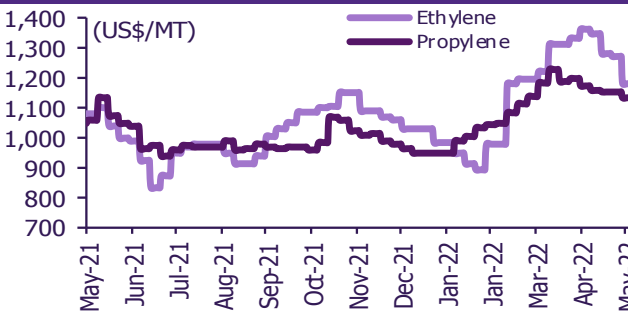
Coal price (NEX)



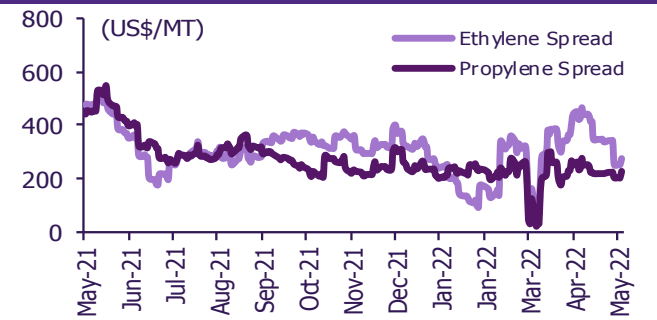
Natural gas prices (Henry hub)



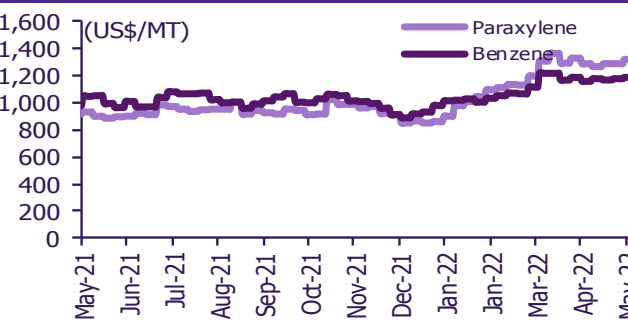
Olefins prices



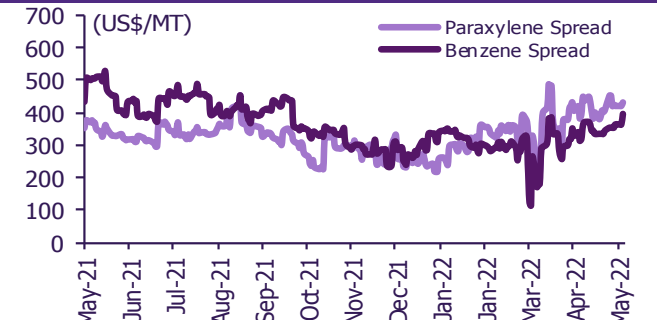
Olefins spreads



Aromatics prices

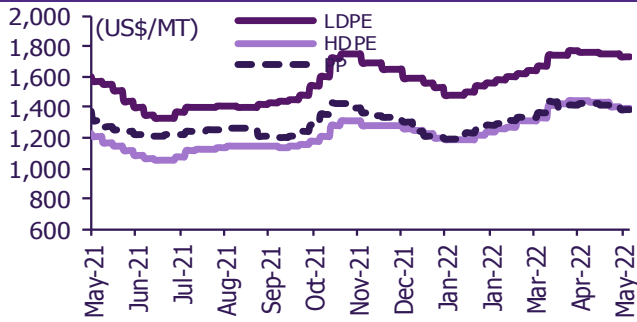


Aromatics spreads

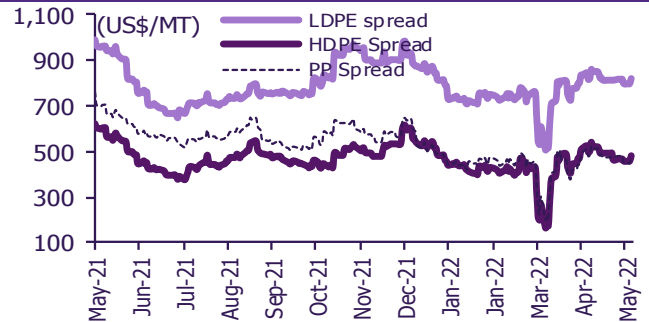


Commodities daily chart update

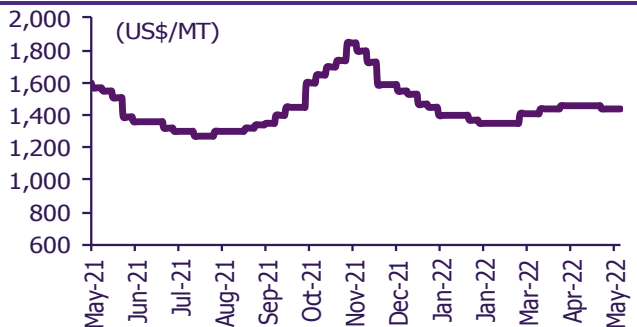
Polyolefins prices



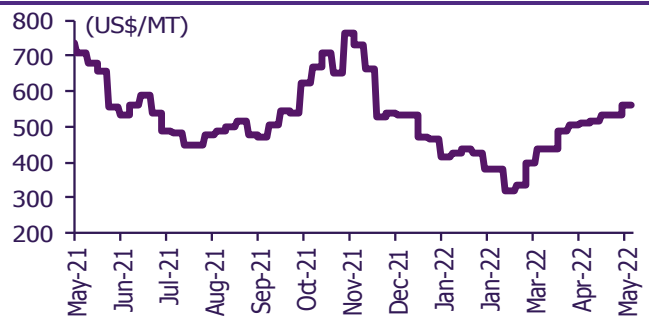
Polyolefins-Naphtha spreads



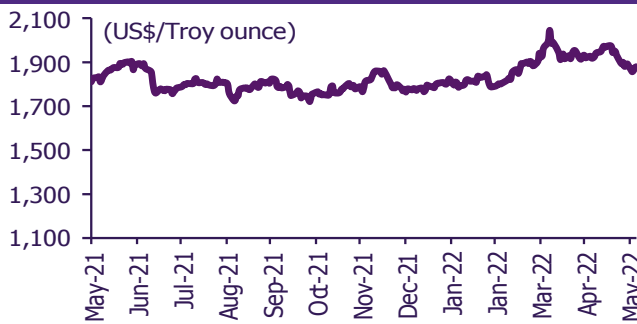
PVC price



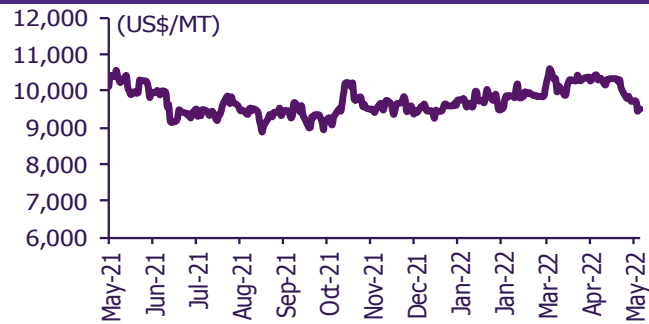
PVC spread



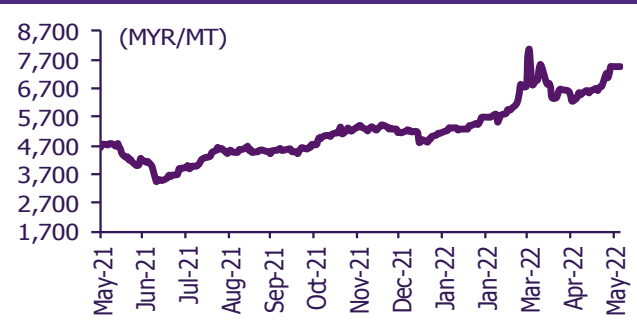
Gold price



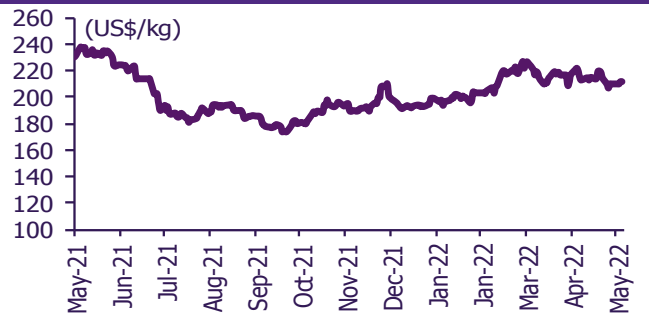
LME copper price



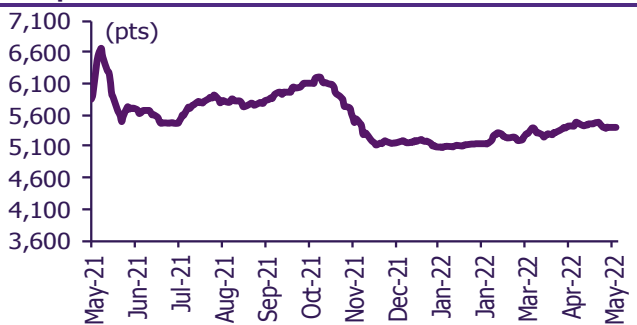
Malaysian crude palm oil price



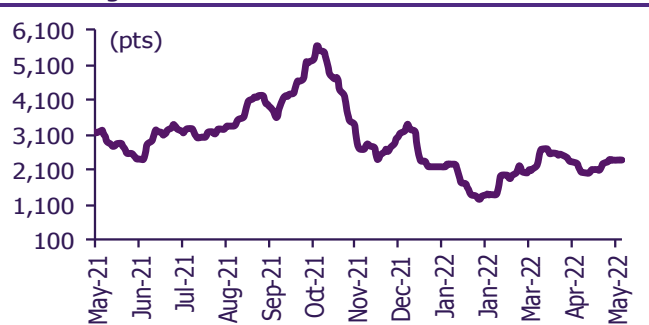
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

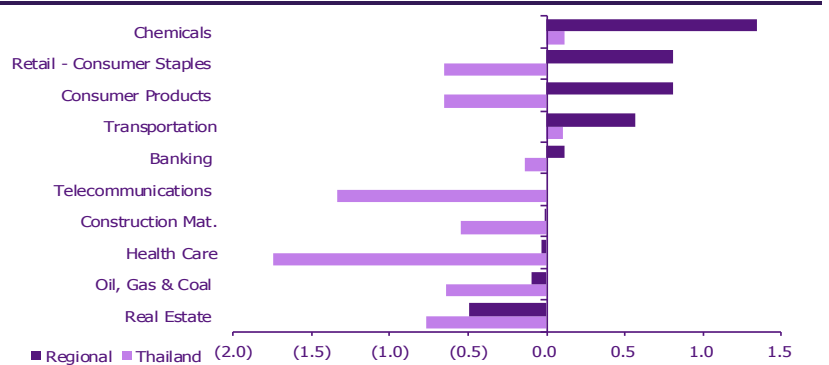
Market update

Global market movement

	4-May	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	22F	23F	22F	23F	22F	23F	22F	23F
S&P 500		4,300	124.69	3.0	4.1	4.1	(9.8)	18.9	17.3	17.6	9.5	4.0	3.6	23.3	27.8
Euro Stoxx 600		441	(4.83)	(1.1)	(2.0)	(2.0)	(9.5)	13.1	12.3	19.3	6.1	1.8	1.6	11.2	11.1
Japan		26,819	0.00	0.0	(0.1)	(0.1)	(6.9)	14.8	14.2	3.0	4.1	1.6	1.5	10.4	10.5
Hang Seng		20,870	(232.37)	(1.1)	(1.0)	(1.0)	(10.8)	10.4	9.2	(23.8)	13.6	1.1	1.0	11.3	11.2
MSCI Asia x J		683	0.00	0.0	(0.5)	(0.5)	(13.4)	12.6	11.2	6.0	13.0	1.5	1.4	11.7	11.6
Philippines		6,803	81.65	1.2	1.1	1.1	(4.5)	16.3	14.1	22.9	15.5	1.6	1.5	8.3	9.8
Indonesia		7,229	0.00	0.0	0.0	0.0	9.8	18.9	17.4	20.0	8.9	0.3	0.2	5.8	6.5
Malaysia		1,600	0.00	0.0	0.0	0.0	2.1	15.3	13.8	(0.1)	11.2	1.5	1.4	10.2	11.0
Thailand		1,652	0.00	0.0	(0.9)	(0.9)	(0.3)	17.5	15.6	9.3	12.4	1.7	1.6	8.2	8.9
Asean 4 - simple avg.				0.3	0.0	0.0	1.8	17.0	15.2	13.0	12.0	1.3	1.2	8.1	9.0
China		3,047	0.00	0.0	0.0	0.0	(16.3)	10.1	8.3	21.6	22.0	1.2	1.1	11.0	10.9
India		55,669	(1,306.96)	(2.3)	(2.4)	(2.4)	(4.4)	20.2	17.2	18.6	17.2	3.0	2.7	15.5	16.0
Singapore		3,349	(7.63)	(0.2)	(0.2)	(0.2)	7.2	13.2	11.5	10.6	14.5	1.1	1.1	8.9	9.7
Taiwan		16,566	66.93	0.4	(0.2)	(0.2)	(9.1)	11.6	11.6	8.1	(0.3)	2.1	1.9	19.6	18.1
Korea		2,678	(2.89)	(0.1)	(0.6)	(0.6)	(10.1)	10.6	9.4	5.5	13.2	1.0	0.9	7.9	13.4
Others				(0.4)	(0.7)	(0.7)	(6.5)	13.1	11.6	12.9	13.3	1.7	1.5	12.6	13.6

Regional sector movement

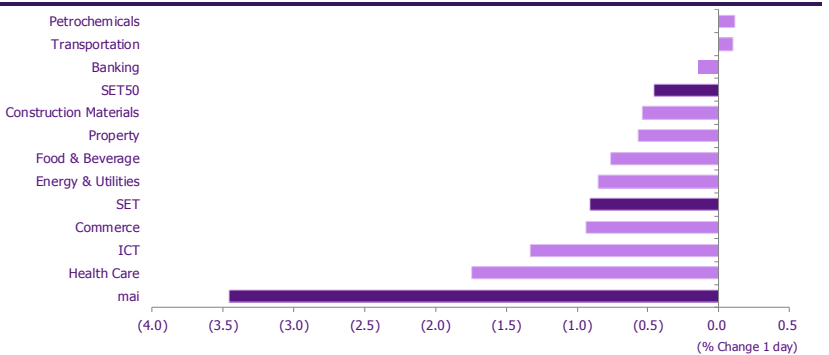
	Price performance (%) *			
	4-May	WoW	MoM	YTD
Banking	0.11	(1.15)	(2.27)	(3.06)
Chemicals	1.34	(2.48)	(5.40)	(5.33)
Construction Mat.	(0.01)	(1.99)	(2.74)	(0.49)
Consumer Products	0.81	(1.44)	(1.69)	(5.10)
Health Care	(0.03)	(2.40)	(1.75)	(9.04)
Oil, Gas & Coal	(0.09)	1.02	(1.16)	1.53
Real Estate	(0.49)	(0.23)	(3.80)	(10.49)
Retail - Consumer Staples	0.81	(1.44)	(1.69)	(5.10)
Telecommunications	0.00	(2.46)	(4.28)	(6.43)
Transportation	0.57	(1.30)	(0.23)	(1.42)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	3-May	WoW	MTD	YTD
Banking	(0.14)	(0.52)	(9.62)	(7.60)
Commerce	(0.94)	(2.24)	(3.25)	3.46
Construction Materials	(0.54)	1.30	(2.83)	(5.22)
Energy & Utilities	(0.85)	1.13	(2.35)	(0.10)
Food & Beverage	(0.77)	(0.41)	(0.30)	(1.00)
Health Care	(1.74)	(5.25)	0.22	10.57
ICT	(1.33)	(2.38)	0.57	11.95
Petrochemicals	0.11	1.82	(1.83)	(4.59)
Property	(0.57)	(1.67)	(1.12)	2.76
Transportation	0.10	(1.05)	0.97	4.78
SET	(0.91)	(1.00)	(2.53)	(0.32)
SET50	(0.46)	(0.22)	(3.99)	(1.18)
MAI	(3.46)	(3.52)	(2.44)	11.10



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SCB	117.50	3,036.96	2.17
BANPU	12.20	2,290.15	(0.81)
BDMS	25.25	2,271.27	(1.94)
ADVANC	212.00	1,266.96	(1.40)
KBANK	151.00	1,232.39	(1.31)
PTT	37.25	1,198.59	(0.67)
AOT	67.25	1,197.99	0.75
PTTEP	148.50	1,125.75	(1.66)
TOP	56.75	1,052.58	0.44
CPALL	65.50	1,017.08	0.77

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TSR	4.54	199.12	11.82
CMAN	2.14	30.74	11.46
INSURE	49.75	0.19	10.56
OCC	12.70	0.09	5.83
MATI	9.10	0.18	5.81
MPIC	1.62	0.02	5.19
ASAP	3.10	32.99	4.73
M-PAT	4.28	0.00	4.39
MCS	12.80	153.43	4.07
UPOIC	9.65	34.24	3.76

Top 10 losers

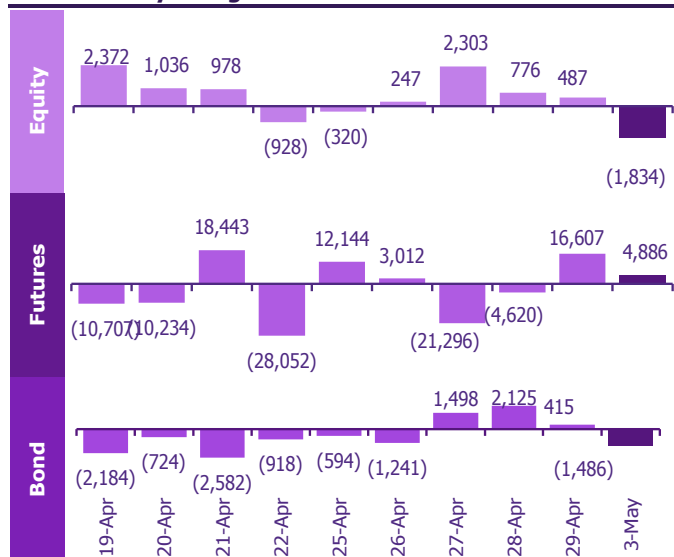
Stock	Price (Bt)	Value (Btmn)	Chg (%)
AQ	0.02	1.80	(33.33)
SMK	10.20	11.78	(16.39)
SNNP	16.10	537.20	(13.44)
BYD	10.00	195.65	(12.28)
SVOA	3.58	269.02	(11.39)
WIN	1.74	84.51	(10.77)
FORTH	37.50	313.15	(10.71)
CFRESH	3.40	194.56	(10.53)
TNPC	3.00	7.83	(10.18)
SISB	11.80	89.18	(9.92)

Fund flow monitor

Regional foreign fund flows to equity

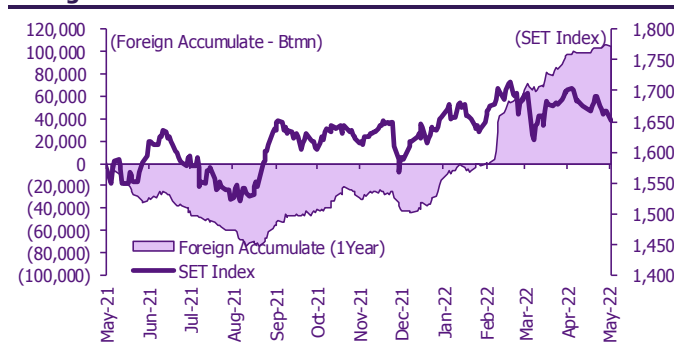
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
4-May-22			(46)		(13)		(70)	(74)	
3-May-22	(53)						30	94	
2-May-22			(9)			175	191	(51)	
29-Apr-22	14		(32)	1	4	(435)	191	3	
28-Apr-22	23	164	(15)	16	(13)	247	(624)	(226)	
Weekly									
WTD	(53)	1,759	(56)	30	(13)	175	151	(31)	4,631
29-Apr-22	102	1,759	(28)	30	35	(883)	(2,872)	(1,682)	0
22-Apr-22	98	373	(16)	57	113	(2,087)	(855)	(254)	4,631
15-Apr-22	10	270	(24)	(14)	48	(668)	(1,984)	(1,168)	3,214
8-Apr-22	55	292	(18)	74	(44)	(178)	(2,993)	(1,772)	13,474
Monthly									
MTD	(53)	0	(56)	0	(13)	175	151	(31)	0
Apr-22	321	2,783	(99)	193	170	(3,816)	(9,102)	(4,963)	25,754
Mar-22	1,006	584	(204)	783	(174)	(3,693)	(9,428)	(3,640)	(15,202)
Feb-22	1,931	1,220	141	679	(16)	(5,018)	(5,922)	418	(8,050)
YTD	3,637	5,012	(274)	1,734	(165)	(17,169)	(26,251)	(11,492)	8,271

Thailand daily foreign net flows

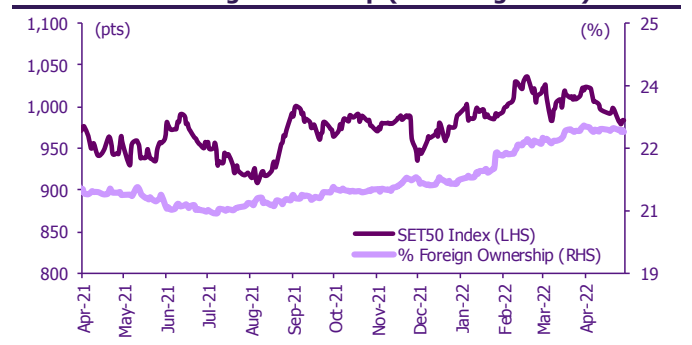


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
3-May-22	(1,834)	4,886	954	(1,486)
Weekly				
WTD	(1,834)	4,886	954	(1,486)
29-Apr-22	3,494	5,847	1,144	2,203
22-Apr-22	3,292	(41,828)	(8,269)	(4,156)
12-Apr-22	347	(1,186)	(237)	(3,510)
8-Apr-22	1,861	(31,474)	(6,311)	8,463
Monthly				
MTD	(1,834)	4,886	954	(1,486)
Apr-22	10,869	(66,776)	(13,291)	7,617
Mar-22	33,530	39,723	8,382	(66,967)
Feb-22	62,975	608	(181)	71,853
Quarterly				
QTD	9,035	(61,890)	(12,337)	6,131
1Q22	110,864	30,899	6,488	85,559
4Q21	28,128	44,270	8,986	110,523
3Q21	(443)	6,232	1,282	21,383
2Q21	(46,593)	(7,583)	(994)	76,603
YTD				
2021	(48,578)	27,284	6,522	212,522
2020	(264,386)	(38,037)	(7,025)	(35,245)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hid (%)	Δ Fgn (M.shares)	Buy* (Btmn)
CPALL	34.05	6.02	394
BH	21.00	2.06	330
ADVANC	35.78	1.42	300
AOT	8.91	2.97	200
SCC	12.10	0.49	183
KBANK	42.59	1.04	157
PTT	9.01	3.45	129
TOP	14.77	1.34	76
TIDLOR	40.94	1.60	58
CPF	26.33	2.07	50

	Fgn hid (%)	Δ Fgn (M.shares)	Sell* (Btmn)
SCB	19.12	(23.61)	(2,775)
KKP	15.35	(1.93)	(141)
BANPU	8.86	(11.47)	(140)
CBG	7.24	(1.22)	(133)
BBL	25.58	(0.94)	(123)
COM7	7.33	(2.31)	(94)
MINT	30.70	(2.45)	(86)
OSP	23.97	(1.51)	(53)
BCH	9.54	(2.44)	(51)
CENTEL	8.13	(1.10)	(49)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
BANPU	273	(401)
BDMS	224	(379)
MINT	131	(228)
THG	115	(188)
STGT	113	(169)
PTTGC	98	(149)
HMPRO	94	(143)
SPALI	82	(129)
FORTH	75	(125)
FSMART	75	(94)
KBANK		(401)
AOT		(379)
PTTEP		(228)
CPALL		(188)
JMART		(169)
LH		(149)
JMT		(143)
PTT		(129)
AWC		(125)
AMATA		(94)

* SCBS Investment Research estimates

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 3-May-22	Gap between last close and short	Short sale volume comparing with main board
MC	471,800	4,213,905	8.93	9.00	(0.76)	42.57
BGRIM	2,184,900	70,366,125	32.21	32.50	(0.91)	32.64
KTC-R	918,000	52,735,650	57.45	57.50	(0.09)	25.76
SUPER	13,551,200	11,769,544	0.87	0.86	0.99	25.72
INTUCH-R	1,290,800	89,045,100	68.98	69.25	(0.38)	25.72
DELTA-R	179,600	64,778,500	360.68	356.00	1.32	25.02
S	1,802,100	3,516,894	1.95	1.96	(0.43)	23.52
SIRI	8,199,000	9,500,840	1.16	1.15	0.76	22.31
AOT-R	3,934,900	263,386,900	66.94	67.25	(0.47)	22.01
III	543,200	7,910,460	14.56	14.60	(0.26)	21.45
BCPG	619,800	7,573,310	12.22	12.10	0.98	20.00
CENTEL-R	1,600,700	72,778,500	45.47	44.25	2.75	19.23
AMATA-R	5,573,000	114,843,030	20.61	20.10	2.52	18.54
SENA-R	567,700	2,502,798	4.41	4.42	(0.26)	18.21
EGCO-R	76,900	12,809,250	166.57	166.50	0.04	17.94
MBK-R	901,900	12,058,590	13.37	13.20	1.29	17.89
BLA	398,800	17,211,725	43.16	42.50	1.55	17.56
ITD	1,949,600	3,862,476	1.98	1.95	1.60	17.48
PM	71,300	674,455	9.46	9.40	0.63	17.20
IVL-R	1,053,900	47,686,775	45.25	45.25	0.00	16.93
PRM-R	660,400	4,013,810	6.08	6.05	0.46	16.86
LHFG	2,368,400	3,106,727	1.31	1.31	0.13	16.31
WHAUP-R	771,300	3,115,154	4.04	4.02	0.47	16.13
SAWAD-R	1,689,200	88,895,900	52.63	52.50	0.24	16.07
EASTW-R	668,700	4,937,075	7.38	7.25	1.84	16.07
SKY	73,000	745,080	10.21	10.10	1.06	15.96
BEM-R	5,214,000	42,607,710	8.17	8.20	(0.34)	15.94
RCL-R	342,300	15,214,650	44.45	43.75	1.60	15.89
MTI	600	66,600	111.00	111.00	0.00	15.79
METCO	500	122,300	244.60	243.00	0.66	15.63
EGATIF	428,600	3,722,225	8.68	8.75	(0.75)	15.56
CPN-R	2,080,900	127,537,525	61.29	61.00	0.47	15.26
EASTW	608,500	4,544,960	7.47	7.25	3.02	14.62
EA	1,178,300	103,024,000	87.43	87.25	0.21	14.37
BJC	212,500	7,239,450	34.07	34.00	0.20	14.34
KCE-R	917,200	57,084,325	62.24	61.50	1.20	13.75
SCGP-R	374,200	20,522,600	54.84	55.00	(0.28)	13.67
TOA-R	82,300	2,393,725	29.09	28.75	1.17	13.60
SCCC-R	14,000	2,113,000	150.93	150.50	0.28	13.49
BA	677,400	7,743,980	11.43	11.30	1.17	13.45
S-R	1,004,800	1,958,215	1.95	1.96	(0.57)	13.12
PRM	512,900	3,107,045	6.06	6.05	0.13	13.10
BCPG-R	403,800	4,926,500	12.20	12.10	0.83	13.03
BEM	4,252,400	34,916,615	8.21	8.20	0.13	13.00
GPSC-R	558,300	36,984,100	66.24	66.25	(0.01)	12.92
STANLY	2,900	498,900	172.03	171.00	0.60	12.89
ROJNA	162,800	1,026,770	6.31	6.30	0.11	12.88
ANAN	531,500	663,001	1.25	1.24	0.60	12.80
ASK	239,700	10,079,675	42.05	42.00	0.12	12.79
PTT	4,078,300	152,222,625	37.33	37.25	0.20	12.69
SUPER-R	6,682,400	5,763,688	0.86	0.86	0.29	12.68
TIDLOR-R	559,800	20,330,025	36.32	36.00	0.88	12.42
GFPT	768,300	10,670,650	13.89	13.70	1.38	12.38
CPALL-R	1,930,600	125,751,775	65.14	65.50	(0.56)	12.37
IRPC	13,324,200	46,687,158	3.50	3.50	0.11	12.29
STGT	868,200	20,849,290	24.01	24.00	0.06	12.23
BOL	45,800	563,340	12.30	12.20	0.82	12.06
LH-R	4,550,000	42,966,280	9.44	9.45	(0.07)	11.98
TOP-R	2,211,100	126,184,925	57.07	56.75	0.56	11.98
BLA-R	271,000	11,608,550	42.84	42.50	0.79	11.93
VGI-R	1,737,100	8,518,950	4.90	4.88	0.49	11.88
SCCC	12,300	1,857,300	151.00	150.50	0.33	11.85
SENA	365,500	1,610,418	4.41	4.42	(0.32)	11.73
COM7-R	1,382,700	56,525,200	40.88	40.75	0.32	11.65
GULF	1,908,400	92,204,050	48.31	48.25	0.13	11.64
CPF-R	1,652,800	39,910,500	24.15	24.20	(0.22)	11.63
IRPC-R	12,607,300	44,197,548	3.51	3.50	0.16	11.63
TTA-R	4,591,900	45,129,015	9.83	9.65	1.84	11.48
CBG-R	402,300	43,931,400	109.20	108.50	0.65	11.42
TMT	91,800	926,300	10.09	10.00	0.90	11.33
INTUCH	565,500	39,008,225	68.98	69.25	(0.39)	11.27
AWC-R	7,428,000	36,479,382	4.91	4.94	(0.59)	11.26
ONEE-R	515,000	5,884,160	11.43	11.30	1.11	11.26
GPSC	486,500	32,109,850	66.00	66.25	(0.37)	11.26
KBANK	909,000	137,100,950	150.83	151.00	(0.12)	11.12
BAFS	94,300	2,741,625	29.07	29.00	0.25	11.11
PTL	213,700	5,275,930	24.69	24.30	1.60	11.11
RJH	86,900	2,900,450	33.38	33.50	(0.37)	11.08
IVL	683,000	30,905,750	45.25	45.25	0.00	10.97
THANI-R	1,424,700	6,223,436	4.37	4.32	1.12	10.95
PTTEP-R	821,000	123,360,250	150.26	148.50	1.18	10.93
ITD-R	1,207,900	2,376,811	1.97	1.95	0.91	10.83
LOXLEY	118,400	269,772	2.28	2.26	0.82	10.72
KEX	611,200	14,083,040	23.04	22.60	1.95	10.71
BCP	523,800	17,548,075	33.50	33.75	(0.74)	10.63
SA	162,600	1,507,910	9.27	9.15	1.35	10.56
PLANB	1,008,200	7,875,960	7.81	7.75	0.80	10.55
ASP	3,154,300	10,210,956	3.24	3.20	1.16	10.35
TPIPL	1,743,900	2,601,757	1.49	1.48	0.81	10.35
BEC-R	673,400	10,235,920	15.20	15.20	0.00	10.34

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 3-May-22	Gap between last close and short	Short sale volume comparing with main board
ORI-R	911,200	10,052,140	11.03	11.00	0.29	10.25
M-R	38,300	2,096,925	54.75	54.25	0.92	10.24
TTW	330,500	3,635,500	11.00	11.00	0.00	10.24
THCOM-R	198,400	1,864,940	9.40	9.30	1.07	10.23
STANLY-R	2,300	394,950	171.72	171.00	0.42	10.22
RATCH	389,100	17,173,950	44.14	44.25	(0.25)	10.22
COM7	1,196,800	49,008,700	40.95	40.75	0.49	10.09
JMT-R	925,900	79,470,625	85.83	85.50	0.39	9.96
NER	2,099,400	14,234,600	6.78	6.75	0.45	9.74
BTS-R	1,572,600	14,136,735	8.99	8.95	0.44	9.69
SCGP	265,000	14,579,875	55.02	55.00	0.03	9.68
BAM-R	1,462,400	28,052,780	19.18	19.10	0.43	9.68
NETBAY-R	214,100	6,397,950	29.88	29.75	0.45	9.66
PTTGC-R	1,367,000	69,166,600	50.60	50.25	0.69	9.64
EA-R	779,200	68,318,350	87.68	87.25	0.49	9.50
AUCT	104,200	961,130	9.22	9.15	0.81	9.33
CBG	328,500	35,885,350	109.24	108.50	0.68	9.32
BBL	261,200	34,086,600	130.50	130.00	0.38	9.31
TVO	196,000	6,321,000	32.25	32.00	0.78	9.23
PTTGC	1,296,800	65,554,850	50.55	50.25	0.60	9.14
TSTH	461,800	648,016	1.40	1.39	0.95	9.14
GLOBAL-R	1,627,300	35,961,050	22.10	21.70	1.84	9.01
STA-R	325,400	8,135,000	25.00	24.90	0.40	8.96
TOP	1,632,800	93,177,925	57.07	56.75	0.56	8.85
JAS-R	3,501,700	12,727,818	3.63	3.60	0.97	8.81
SCC-R	183,000	67,472,300	368.70	370.00	(0.35)	8.77
DTAC	629,200	28,618,250	45.48	45.00	1.07	8.72
ESSO	1,583,000	14,961,745	9.45	9.40	0.55	8.67
GUNKUL-R	8,611,400	48,816,770	5.67	5.60	1.23	8.59
PSH	61,600	814,800	13.23	13.20	0.21	8.54
NTV	5,900	213,250	36.14	35.75	1.10	8.50
KGI	691,100	3,734,940	5.40	5.40	0.08	8.32
CPN	1,131,000	69,552,425	61.50	61.00	0.81	8.30
OSP-R	645,700	22,437,200	34.75	35.00	(0.72)	8.24
KTB	2,450,900	36,631,980	14.95	14.90	0.31	8.23
TAE	168,800	373,080	2.21	2.22	(0.44)	8.18
SAWAD	859,200	45,144,800	52.54	52.50	0.08	8.18
HANA	720,100	33,179,425	46.08	45.50	1.27	8.04
PSL	815,300	15,358,800	18.84	18.30	2.94	7.99
CRC-R	650,700	25,516,100	39.21	39.25	(0.09)	7.99
HMPRO-R	3,862,300	57,032,360	14.77	14.70	0.45	7.99
QH-R	2,097,100	4,655,562	2.22	2.22	0.00	7.93
BTS	1,285,700	11,571,300	9.00	8.95	0.56	7.92
KTC	282,300	16,191,650	57.36	57.50	(0.25)	7.92
AKR	746,100	753,561	1.01	1.00	1.00	7.89
JMART-R	1,271,100	77,630,425	61.07	60.75	0.53	7.80
CPALL	1,206,700	78,522,975	65.07	65.50	(0.65)	7.73
STA	278,500	6,974,125	25.04	24.90	0.57	7.67
BCH-R	1,712,800	36,585,590	21.36	21.10	1.23	7.66
TU	1,305,900	22,069,710	16.90	16.90	0.00	7.57
CCET	206,300	515,750	2.50	2.50	0.00	7.50
SAT	113,600	2,132,220	18.77	18.50	1.46	7.39
LPN-R	422,300	1,922,782	4.55	4.52	0.73	7.38
TISCO-R	656,500	60,153,475	91.63	91.50	0.14	7.26
BANPU	13,470,800	165,512,740	12.29	12.20	0.71	7.21
CHG-R	7,865,800	29,678,714	3.77	3.74	0.89	7.17
HANA-R	641,300	29,290,425	45.67	45.50	0.38	7.16
SC	1,076,100	3,889,858	3.61	3.50	3.28	7.16
MTC	1,025,200	47,250,425	46.09	45.75	0.74	7.15
SA-R	110,100	1,037,975	9.43	9.15	3.03	7.15
STEC-R	334,200	4,344,600	13.00	13.00	0.00	7.03
QH	1,832,900	4,069,038	2.22	2.22	0.00	6.93
SABUY	746,400	20,433,700	27.38	27.00	1.39	6.88
MICRO	110,000	777,380	7.07	7.00	0.96	6.82
MTC-R	951,300	43,842,075	46.09	45.75	0.74	6.64
SPALI-R	539,600	11,983,650	22.21	22.00	0.95	6.61
PR9-R	153,700	2,151,800	14.00	13.80	1.45	6.59
TRUE	13,813,700	65,471,950	4.74	4.70	0.84	6.51
SUPEREIF	10,200	122,400	12.00	12.00	0.00	6.50
TSE-R	263,100	613,372	2.33	2.30	1.36	6.47
KSL-R	2,903,800	11,288,308	3.89	3.72	4.50	6.39
TKN	129,700	992,605	7.65	7.65	0.04	6.37
DCC	2,983,500	9,068,130	3.04	2.98	1.99	6.24
AOT	1,115,100	74,617,300	66.92	67.25	(0.50)	6.24
TCAP	195,300	7,821,450	40.05	39.75	0.75	6.23
GREEN	60,100	86,664	1.44	1.41	2.27	6.23
SAMART-R	36,000	217,815	6.05	6.10	(0.81)	6.23
MAJOR	411,900	8,644,470	20.99	21.10	(0.54)	6.15
VGI	888,500	4,399,738	4.95	4.88	1.47	6.08
MEGA	341,300	16,641,500	48.76	48.25	1.06	6.04
OR	1,320,400	32,891,920	24.91	24.90	0.04	5.98
EPG	473,300	4,843,320	10.23	10.10	1.32	5.95

Source: SET, SCBS Investment Research

Director trade

1. Director trade as reported on May 3, 2022.

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
INTUCH	Mr. SARATH RATANAVADI	Common Share	04-04-22	2,119,100	77.76	164,781,216	Purchase
INTUCH	Mr. SARATH RATANAVADI	Common Share	05-04-22	687,500	77.84	53,515,000	Purchase
INTUCH	Mr. SARATH RATANAVADI	Common Share	07-04-22	2,219,500	77.41	171,811,495	Purchase
INTUCH	Mr. SARATH RATANAVADI	Common Share	08-04-22	2,399,100	76.66	183,915,006	Purchase
TNDT	Mr. SUWAT DANGPIBULSKUL	Common Share	29-04-22	20,000	1.25	25,000	Sale
				Total			
					Purchase	574,022,717	
					Sale	25,000	
					Net	<u>573,997,717</u>	

Corporate calendar

May				
Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5	6
Substitution for National Labour Day	XD ALLUCON Bt.10 BFIT Bt.0.82 CIVIL Bt.0.02 HTC Bt.0.96 ICC Bt.0.35 IIG Bt.0.4 KISS Bt.0.1 MFEC Bt.0.4 OCC Bt.0.05 PIMO Bt.0.045 PL Bt.0.11 PRAKIT Bt.0.6 PREB Bt.0.4 RS Bt.0.35 SABUY Bt.0.03 SAUCE Bt.1.6 SAWAD Bt.1.8 SCG Bt.0.061 SRICHA Bt.0.25 SUPER Bt.0.006 TPA Bt.0.45 TPCS Bt.0.75 TRT Bt.0.12 TRUBB Bt.0.15 XR W 9 : 2 @Bt.3.30 XW RT 5 : 1 XE CHAYO-W1 1 : 1.293 @Bt.5.025 PORT-W1 1 : 1.09999 @Bt.5.9091 PD IT Bt.0.3 TRUE Bt.0.07 Share listing SONIC 7,878,900 Shares UREKA 867,900 Shares	Coronation Day	New securities BIS (mai index) KCC (mai index) XD ABICO Bt.0.0452 ACG Bt.0.0133 AKP Bt.0.05 APP Bt.0.2 CHG Bt.0.17 CKP Bt.0.08 COLOR Bt.0.05 COMAN Bt.0.0877 CPANEL Bt.0.0183333 CPANEL 15 : 1 XD(ST) CPF Bt.0.25 EKH Bt.0.13 EKH 25 : 1 XD(ST) ENGY Bt.0.08 FPI Bt.0.07 GUNKUL Bt.0.12 HFT Bt.0.425 HPT Bt.0.02 HUMAN Bt.0.1 ICHI Bt.0.5 ILM Bt.0.4 KUN Bt.0.08 KWM Bt.0.096 LH Bt.0.25 LPH Bt.0.1 MGT Bt.0.12 MODERN Bt.0.07 NETBAY Bt.0.7945 NYT Bt.0.16 OSP Bt.0.65 PACO Bt.0.05 PAF Bt.0.015 PLE Bt.0.019 PR9 Bt.0.14 PRAPAT Bt.0.006 PRAPAT 10 : 1 XD(ST) RICHY Bt.0.0075 RICHY 16 : 1 XD(ST) SABINA Bt.0.44 SALEE Bt.0.015 SCM Bt.0.17 SCN Bt.0.055 SELIC Bt.0.00533728 SELIC 10.40904316 : 1 XD(ST) SMT Bt.0.05 SSP Bt.0.0111111114 SSP 10 : 1 XD(ST) STHAI Bt.0.11 SVI Bt.0.23 TEAMG Bt.0.15 TFMAMA Bt.1.9 TNL Bt.0.5 TOA Bt.0.19 TVT Bt.0.03 WACOAL Bt.0.5 WHA Bt.0.0735 WIII Bt.0.09 XW COLOR 10 : 1 PD ADD Bt.0.14 ASW Bt.0.4 BIZ Bt.0.4277777775 BIZ 2 : 1 XD(ST) BROCK Bt.0.01 FORTH Bt.0.3 J Bt.0.03 JCT Bt.3.5 JMT Bt.0.42 KGI Bt.0.55 MCS Bt.0.5 PAP Bt.0.84 PJW Bt.0.08 QHPF Bt.0.13 STGT Bt.0.65 SYNEX Bt.0.52 TIPCO Bt.0.58 WFX Bt.0.245 Share listing GCAP 2,878,526 Shares GRAND 52,910,052 Shares	XD AHC Bt.0.6034 BBIK Bt.0.375 CHOTI Bt.3.18 CPR Bt.0.11 DEMCO Bt.0.03 IVL Bt.0.25 KUMWEL Bt.0.06 MATI Bt.0.45 MITSIB Bt.0.015 NNCL Bt.0.06 PRM Bt.0.18 ROJNA Bt.0.2 S & J Bt.1.2 SAPPE Bt.1.1 SICT Bt.0.043 SORKON Bt.0.15 SPI Bt.0.6 SSF Bt.0.5185 SST Bt.0.03 TVI Bt.0.7 XR RATCH : @Bt.37.75 XW CI 4 : 1 PD AMATAV Bt.0.05 ASIMAR Bt.0.1 ASK Bt.1.14 AUCT Bt.0.28 BKI Bt.5 COM7 Bt.1 COM7 1 : 1 XD(ST) CSP Bt.0.2 DTCI Bt.0.2 GLOBAL Bt.0.2548309179 GLOBAL 23 : 1 XD(ST) HMPRO Bt.0.2 JMART Bt.1.06 KBANK Bt.2.75 KTB Bt.0.418 KTB-P Bt.0.5725 KTC Bt.1 MAJOR Bt.0.6 MBAX Bt.0.3 NER Bt.0.36 PCSGH Bt.0.15 S11 Bt.0.16 SAT Bt.1.1 SFLEX Bt.0.045 SO Bt.0.022222222162 SO 5 : 1 XD(ST) SPRC Bt.0.1785 STA Bt.0.1 STA Bt.0.55 SVH Bt.7.5 TCAP Bt.1.8 TCAP-P Bt.1.8 TKN Bt.0.09 TMT Bt.0.7 TOG Bt.0.35 TPLAS Bt.0.1 TPS Bt.0.08 UAC Bt.0.2 UPOIC Bt.0.5 WORK Bt.0.38 YUASA Bt.0.291

XD - Cash Dividend
 XD(ST) - Stock Dividend

PD - Payment Date
 XR - Rights for Common

XW - Rights for Warrant
 XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
 CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ADVANC, AF, AH, AIRA, AKP, AKR, ALT, AMA, AMATA, AMATAV, ANAN, AOT, AP, ARIP, ARROW, ASP, AUCTION, AWC, AYUD, BAFS, BANPU, BAY, BBL, BCP, BCPG, BDMS, BEM, BGC, BGRIM, BIZ, BKI, BOL, BPP, BRR, BTS, BTW, BWG, CENTEL, CFRESH, CHEWA, CHO, CIMBT, CK, CKP, CM, CNT, COM7, COMAN, COTTO, CPALL, CPF, CPI, CPN, CRC, CSS, DDD, DELTA, DEMCO, DRT, DTAC, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ETC, FPI, FPT, FSMART, GBX, GC, GCAP, GFPT, GGC*, GLAND, GLOBAL, GPI, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HMPRO, ICC, ICHI, III, ILINK, ILM, INTUCH, IP, IRPC, ITTEL, IVL, JSP, JWD, K, KBANK, KCE, KKP, KSL, KTB, KTC, LALIN, LANNA, LH, LHFG, LIT, LPN, MACO, MAJOR, MAKRO, MALEE, MBK, MBKET, MC, MCOT, METCO, MFEC, MINT, MONO, MOONG, MSC, MTC, MVP, NCL, NEP, NER, NKI, NOBLE, NSI, NVD, NWR, NYT, OISHI, OR, ORI, OSP, OTO, PAP, PCSGH, PDG, PDJ, PG, PHOL*, PLANB, PLANET, PLAT, PORT, PPS, PR9, PREB, PRG, PRM, PROUD, PSH, PSL, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QTC, RATCH, RS, S, S & J, SAAM, SABINA, SAMART, SAMTEL, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SE-ED, SELIC, SENA, SHR, SIRI, SIS, SITHAI, SMK, SMPC, SNC, SONIC, SPALI, SPI, SPRC, SPVI, SSSC, SST, STA, STEC*, STI, SUN, SUSCO, SUTHA, SVI*, SYMC, SYNTEC, TACC, TASC, TCAP, TEAMG, TFMAMA, TGH, THANA, THANI, THCOM, THG, THIP, THRE, THREL, TIP*, TIPCO, TISCO, TK, TKT, TMT, TNDT, TNITY, TOA, TOP, TPBI, TQM, TRC, TRU, TRUE, TSC, TSR, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVD, TVI, TVO, TWPC, U, UAC, UBIS, UV, VGI, VIH, WACOAL, WAVE, WHA, WHAUP, WICE, WINNER, ZEN

Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRCP, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAU, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRT, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

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To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกีดกันผู้ถือหุ้น เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอรัปชั่น เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, ALPHAX, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROCK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFEC, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITTEL, IVL, JKN, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NBC, NEP, NINE, NKI, NMG, NNCL, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PE, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMK, SMPC, SNC, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASC, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

Declared (ประกาศเจตนาสมัคร)

AJ, ALT, APCO, B52, BEC, CHG, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, FLOYD, GULF, III, INOX, JR, JTS, KEX, KUMWEL, LDC, MAJOR, NCAP, NCL, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SCGP, SCM, SIS, SSS, STECH, STGT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, YUASA, ZIGA

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AH, AHC, AIT, AJA, AKR, ALL, ALLA, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, BA, BBGI, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIS, BIZ, BJC, BKD, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CEYE, CGD, CHARAN, CHAYO, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAINT, DTCI, DV8, EASON, EE, EFORL, EMC, ESSO, EVER, F&D, FANCY, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IHL, IIG, ILM, IMH, IND, INGRS, INSET, IP, IRCP, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JSP, JUBILE, JUTHA, JWD, KAMART, KC, KCC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPIC, MUD, MVP, NC, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STARK, STC, STEC, STHAI, STI, STPI, SUC, SUN, SUPER, SUTHA, SVH, SVOA, SVT, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITLE, TK, TKC, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPCS, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WIN, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 6, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.