



## Market today

### “The rate raise by the Fed is a pressure”

We expect the SET to drop, pressured by worries the Fed will step up its interest rate by 75 bps at the next FOMC meeting, though Powell earlier said it wouldn't, plus an economic slowdown as hinted at in a number of quarterly earnings reports. US nonfarm payroll will be reported tonight. The SET supports are 1,635 and 1,625 and the resistance range is between 1,655–1,660.



## Today's highlights

- Thailand's inflation rose 4.65% YoY in April, slower than March, but the risk is still high.
- OPEC+ agreed to stand by its planned increase in oil capacity of 432,000 bbl/day in June, even though the US and other oil importing nations have asked for more.
- The BoE raised its interest rate by 25 bps to 1.00%, a 13-year high, while inflation is at a 30-year high.



## Strategy today

External risks are still the main pressure points hindering SET recovery. The market has downside from lowering in earnings forecasts to reflect the high inflation and high cost of oil. We suggest “selective buy and do not chase price” in good-quality defensive stocks with positive drivers.

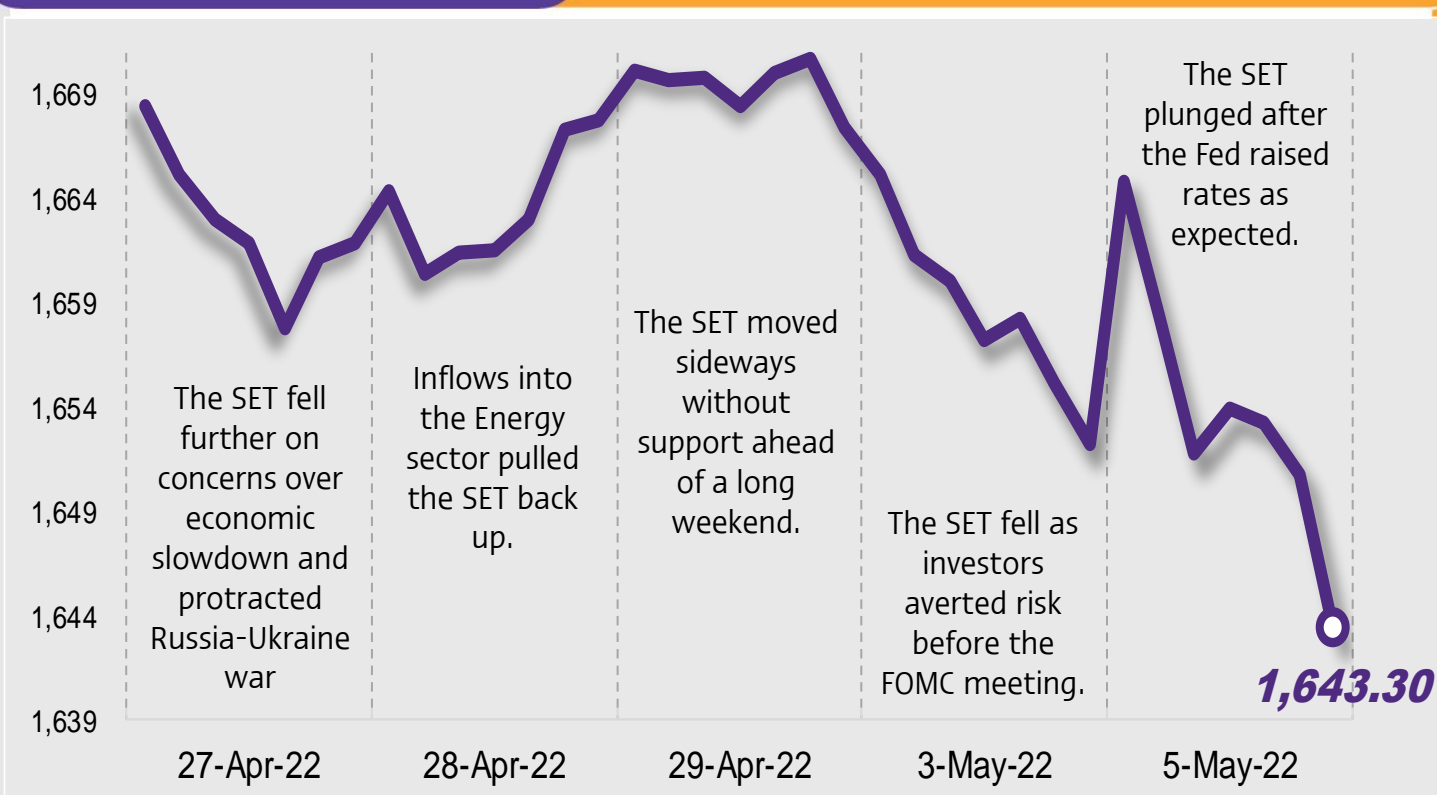
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## Daily report

Friday, May 06, 2022

### Support - Resistances

1635/1625 – 1655/1660



## Trading today

**Core portfolio:** Keep 50% in stocks with good earnings potential and limited impact from externals – KBANK, AMATA, LH, GULF and ADVANC. Let profit run if currently holding stocks or buy-on-dip when price begins weakening.

**Weekly portfolio:** 25% for speculation in 1) safe haven/defensive stocks that are expected to perform well during “Sell in May” – in the beverage sector CBG and OSP, in the tourism sector AOT and AWC, in the healthcare sector BDMS and in the commerce sector BJC and CRC; and 2) are likely to report good YoY growth in 1Q22 – ZEN, AP, GFPT, TOP and BCP.

**Invest cautiously in the short-term.** 1) Earnings forecasts for Transportation, Automotive, Construction Materials, Power Plants, Property and Packaging sectors are likely to be downgraded after 1Q22 earnings are released, pressured by the high cost of energy. 2) Be aware of sectors that often have outflows in “Sell in May” – Energy, Banking, Construction Materials, Electronics and small-caps.



## Daily focus

**BDMS** resists market fluctuations well and benefits from easing travel restrictions that will bring more foreign patients. We expect 1Q22 earnings to be a new high of Bt2.96bn, doubled YoY, with 2022 earnings growing 21% YoY.

**GULF** 2022 earnings are expected to grow 44% YoY from new capacity, earnings from INTUCH and a joint venture with Binance US to enter the digital asset industry for long-term earnings growth.



## Today's reports

**Petrochemicals** – Mixed 1Q22F results expected

**BCH** – Preview 1Q22: Earnings to slow; downgrade to Neutral

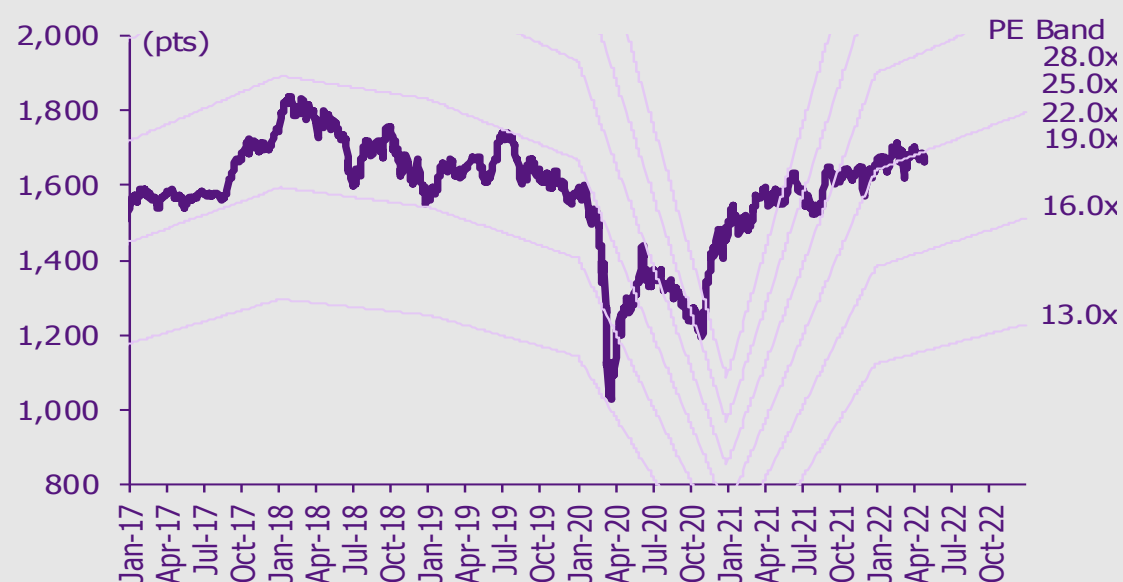
**HMPRO** – Recovery on course

**LPN** – 1Q22: A surge both YoY and QoQ

## What to watch

| Date  | Event  |
|-------|--|
| 2 May | <b>Economic release:</b> US – ISM manufacturing PMI for Apr, EU/JP – Final manufacturing PMI for Apr<br><b>Event:</b> OPEC-JMMC meetings   |
| 3 May | <b>Economic release:</b> JP – Consumer confidence for Apr, EU – PPI for Mar, unemployment rate for Mar, US – JOLTS job openings<br><b>Event:</b> FOMC meeting  |
| 4 May | <b>Economic release:</b> EU/JP – Final services PMI for Apr, EU – Retail sales for Mar, US – ISM services PMI for Apr, ADP non-farm employment change for Apr, trade balance or Mar, crude oil inventories<br><b>Event:</b> FOMC meeting |
| 5 May | <b>Economic release:</b> US – Unemployment claims  |
| 6 May | <b>Economic release:</b> JP – Household spending for Mar, US – Average hourly earnings, non-farm employment and unemployment rate for Apr  |

## SET Index movement



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## SET index series

| Index   | 5 May (pts) | Chg (pts) | Chg (%) | Value (Btmn) |
|---------|-------------|-----------|---------|--------------|
| SET     | 1,643.30    | (8.99)    | (0.54)  | 77,457.05    |
| SET50   | 976.98      | (2.03)    | (0.21)  | 45,084.16    |
| SET100  | 2,228.21    | (8.41)    | (0.38)  | 57,563.10    |
| sSET    | 1,100.18    | (8.12)    | (0.73)  | 4,807.04     |
| SETCLMV | 1,009.97    | (1.90)    | (0.19)  | 32,103.56    |
| SETHD   | 1,166.43    | (2.74)    | (0.23)  | 17,521.63    |
| SETTHSI | 1,026.58    | (2.74)    | (0.27)  | 47,205.16    |
| SETWB   | 989.34      | (7.84)    | (0.79)  | 13,687.10    |
| mai     | 632.94      | (13.79)   | (2.13)  | 12,241.81    |

## Trading summary by investor type

| (Btmn)             | 5 May | WTD     | MTD     | YTD      |
|--------------------|-------|---------|---------|----------|
| <b>Foreign</b>     |       |         |         |          |
| Net                | (181) | (2,015) | (2,015) | 119,718  |
| Breakdown (%)      | 51.28 | 49.11   | 49.11   | 45.42    |
| <b>Institution</b> |       |         |         |          |
| Net                | 179   | 242     | 242     | (95,076) |
| Breakdown (%)      | 7.72  | 7.62    | 7.62    | 7.81     |
| <b>PropTrade</b>   |       |         |         |          |
| Net                | (36)  | 549     | 549     | 251      |
| Breakdown (%)      | 8.26  | 8.60    | 8.60    | 8.71     |
| <b>Individual</b>  |       |         |         |          |
| Net                | 38    | 1,224   | 1,224   | (24,893) |
| Breakdown (%)      | 32.74 | 34.68   | 34.68   | 38.06    |

% of total trade value for each investor type

## S50 futures trading by foreign investors

| (Contract)  | 5-May   | WTD     | MTD     | YTD      |
|-------------|---------|---------|---------|----------|
| Foreign     | (4,267) | (4,267) | 619     | (35,258) |
| Institution | 2,964   | 2,964   | 3,500   | 25,308   |
| Customer    | 1,303   | 1,303   | (4,119) | 9,950    |

## Bond trading by foreign investors

| (Btmn) | 5-May  | WTD    | MTD    | YTD     |
|--------|--------|--------|--------|---------|
| Buy    | 2,813  | 5,196  | 5,196  | 496,853 |
| Sell   | 4,815  | 8,685  | 8,685  | 407,165 |
| Net    | -2,002 | -3,488 | -3,488 | 89,688  |

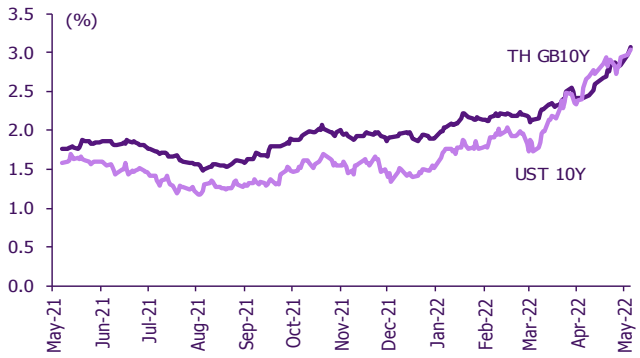
Investment Strategy Department

# Multi-asset price update

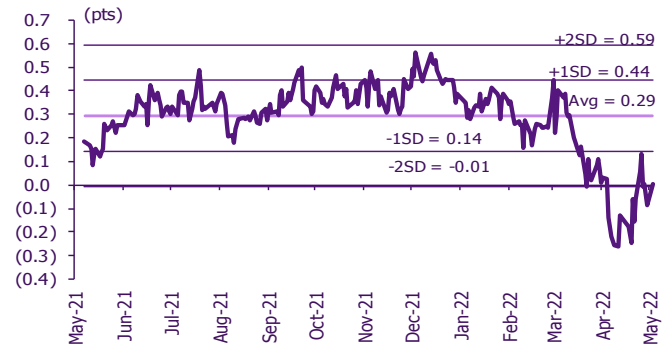
## Key indicator update

|                                       | Close    | 5-May  | WoW    | MoM    | YoY     | YTD    |
|---------------------------------------|----------|--------|--------|--------|---------|--------|
| <b>Financial market condition</b>     |          |        |        |        |         |        |
| VIX Index                             | 31.20    | 22.74  | 4.03   | 48.36  | 62.92   | 81.18  |
| Europe CDS (bps)                      | 93.47    | 2.67   | 4.39   | 20.42  | 43.06   | 45.59  |
| LIBOR OIS Spread (bps)                | 0.18524  | (2.24) | 3.75   | (2.08) | 9.47    | 9.51   |
| TED Spread (bps)                      | 0.5959   | 4.07   | 11.25  | 24.88  | 43.62   | 41.72  |
| <b>Exchange rate</b>                  |          |        |        |        |         |        |
| Dollar Index                          | 103.55   | 1.02   | (0.11) | 4.09   | 13.47   | 8.24   |
| USD/THB                               | 34.28    | 0.69   | (0.51) | 2.19   | 10.10   | 3.24   |
| EUR/USD                               | 1.05     | (0.77) | 0.42   | (3.32) | (12.17) | (7.25) |
| USD/JPY                               | 130.19   | 0.85   | (0.50) | 5.38   | 19.24   | 13.14  |
| <b>Bond: (Change in basis points)</b> |          |        |        |        |         |        |
| TH Gov Bond 2Y                        | 1.47%    | 2.95   | 8.24   | 52.21  | 94.14   | 81.14  |
| TH Gov Bond 10Y                       | 3.07%    | 9.48   | 24.21  | 65.93  | 129.08  | 117.04 |
| US Gov Bond 2Y                        | 2.73%    | 8.39   | 11.68  | 15.29  | 258.35  | 200.39 |
| US Gov Bond 10Y                       | 3.06%    | 11.21  | 22.80  | 44.39  | 147.61  | 154.09 |
| <b>Commodities</b>                    |          |        |        |        |         |        |
| CRB Index                             | 644.07   | 0.00   | 0.52   | 1.45   | 19.74   | 11.37  |
| Gold (US\$/oz)                        | 1,876.85 | (0.23) | (0.91) | (2.38) | 5.08    | 2.60   |
| Gross Refining Margin (US\$/bbl)      | 33.94    | 0.00   | 4.56   | 100.00 | n.m.    | 455.48 |
| Dubai Crude (US\$/bbl)                | 105.97   | 0.00   | 3.12   | (2.62) | 58.98   | 44.80  |
| NYMEX Crude (US\$/bbl)                | 108.26   | 0.42   | 2.75   | 6.18   | 64.96   | 123.49 |
| Baltic Dry Index (pts)                | 2,644.00 | 6.40   | 10.03  | 19.48  | (19.04) | 19.26  |

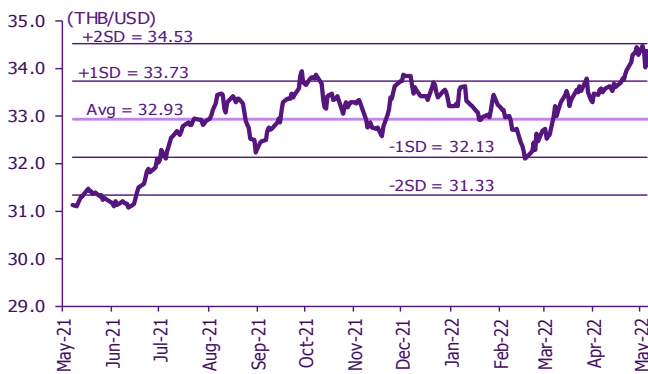
### Thai and US 10-year government bond yield



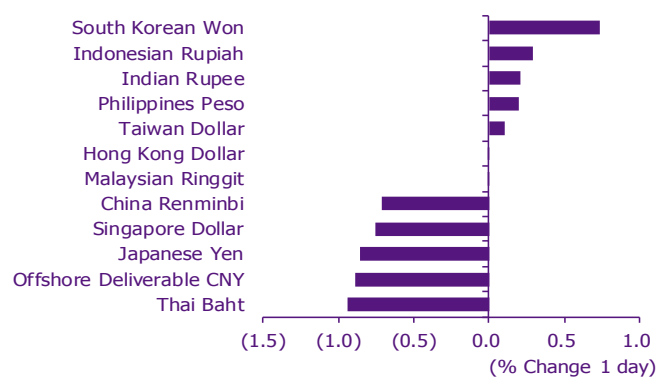
### Thai and US 10-year government bond spread



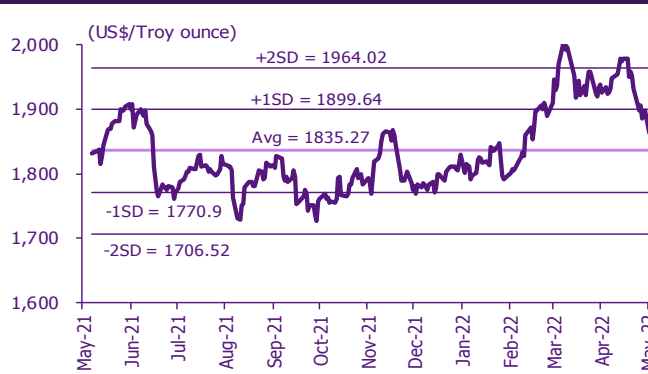
### THB/USD exchange rate



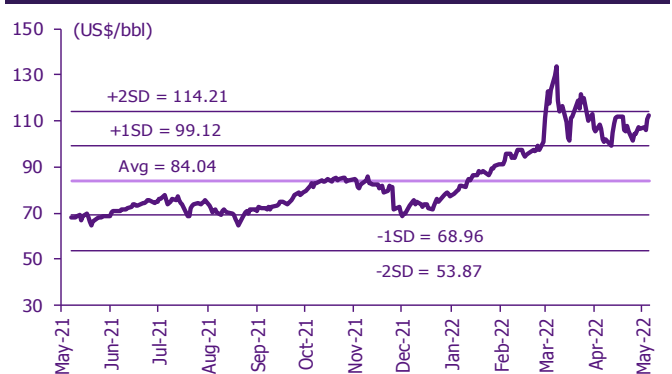
### Regional foreign exchange rate spot return



### Gold



### Brent crude





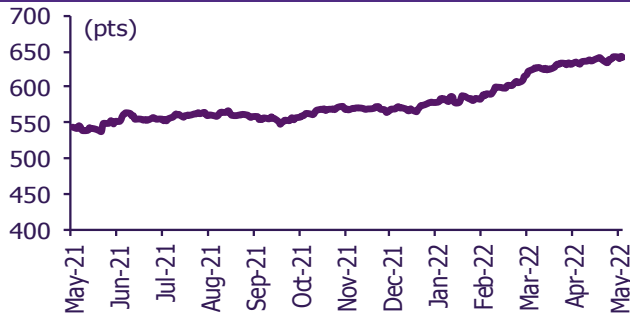
# Commodities daily price update

|   | As of<br>5-May-22 | -1W<br>% | Avg. Price<br>QTD in 2Q22 | %<br>QoQ | %<br>YoY | Avg. Price<br>in '21 | %<br>YoY | Avg. Price<br>in '22 | %<br>YoY | Update  |
|---|-------------------|----------|---------------------------|----------|----------|----------------------|----------|----------------------|----------|---------|
| <b>CRB Index</b>                                    | <b>642.71</b>     | 0.5      | 638.75                    | 5.8      | 18.8     | 535.54               | 36.83    | 613.59               | 14.6     | Daily   |
| <b>Energy Prices</b>                                |                   |          |                           |          |          |                      |          |                      |          |         |
| Crude Oil - Dubai (US\$/bbl)                        | <b>106.76</b>     | 4.1      | 103.28                    | 6.6      | 55.5     | 68.86                | 63.18    | 98.66                | 43.3     | Daily   |
| Brent Crude (US\$/bbl)                              | <b>112.11</b>     | 7.5      | 106.30                    | 6.8      | 54.9     | 70.52                | 66.54    | 101.43               | 43.8     | Daily   |
| West Texas Int. Cushing (US\$/bbl)                  | <b>108.26</b>     | 6.1      | 102.65                    | 8.1      | 49.6     | 68.06                | 72.51    | 97.10                | 42.7     | Daily   |
| Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)  | <b>117.06</b>     | 5.9      | 111.88                    | 7.4      | 63.0     | 71.82                | 61.89    | 106.33               | 48.1     | Daily   |
| Natural Gas Henry Hub (US\$/mmBTU)                  | <b>8.81</b>       | 18.9     | 7.05                      | 56.4     | 167.9    | 3.09                 | 30.90    | 5.23                 | 69.1     | Daily   |
| Coal Price NEX (US\$/MT)                            | <b>363.72</b>     | 1.8      | 318.27                    | 17.7     | 199.5    | 138.28               | 135.73   | 283.83               | 105.3    | Friday  |
| <b>Oil Product Prices and Gross Refinery Margin</b> |                   |          |                           |          |          |                      |          |                      |          |         |
| Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)         | <b>147.84</b>     | (0.9)    | 140.01                    | 25.7     | 93.0     | 76.20                | 52.83    | 119.42               | 56.7     | Daily   |
| Gas Oil - Dubai (US\$/bbl)                          | <b>41.08</b>      | (11.8)   | 36.73                     | 152.9    | 502.2    | 7.34                 | (4.17)   | 20.76                | 182.8    | Daily   |
| Gasoline, 92 RON Spot (US\$/bbl)                    | <b>138.75</b>     | 11.9     | 124.48                    | 11.8     | 69.2     | 76.66                | 75.97    | 114.09               | 48.8     | Daily   |
| Gasoline - Dubai (US\$/bbl)                         | <b>31.99</b>      | 48.7     | 21.20                     | 60.8     | 196.7    | 7.80                 | 472.22   | 15.44                | 98.0     | Daily   |
| Fuel Oil 180 Singapore Spot (US\$/bbl)              | <b>104.14</b>     | 0.1      | 102.14                    | (8.3)    | 75.3     | 61.57                | 60.99    | 89.61                | 45.5     | Daily   |
| Fuel Oil - Dubai (US\$/bbl)                         | <b>(2.62)</b>     | (273.4)  | (1.14)                    | (90.6)   | (86.0)   | -7.29                | 84.36    | (9.04)               | 24.1     | Daily   |
| Jet Kerosene - Spot Price (US\$/bbl)                | <b>142.77</b>     | 1.6      | 134.06                    | 23.8     | 91.8     | 73.98                | 60.45    | 115.55               | 56.2     | Daily   |
| Jet Kerosene - Dubai (US\$/bbl)                     | <b>36.01</b>      | (5.2)    | 30.78                     | 168.3    | 792.2    | 5.12                 | 31.00    | 16.90                | 229.9    | Daily   |
| SG Dubai Hydrocracking Refinery Margin (US\$/bbl)   | <b>33.94</b>      | 4.6      | 24.20                     | 164.9    | 3,055.9  | 2.00                 | 467.16   | 13.37                | 569.3    | Daily   |
| <b>Olefins Product Prices and Spread</b>            |                   |          |                           |          |          |                      |          |                      |          |         |
| Ethylene, FOB Japan Spot (US\$/MT)                  | <b>1,180</b>      | (7.1)    | 1,287                     | 3.9      | 27.1     | 1,010                | 39.56    | 1,162                | 15.1     | Tuesday |
| Ethylene Spread (US\$/MT)                           | <b>279</b>        | (17.8)   | 361                       | 403.2    | (10.8)   | 361                  | 5.77     | 267                  | (26.1)   | Daily   |
| Propylene (Olefins), FOB Japan Spot (US\$/MT)       | <b>1,135</b>      | (1.7)    | 1,156                     | 5.5      | 10.8     | 1,005                | 27.27    | 1,113                | 10.7     | Tuesday |
| Propylene Spread (US\$/MT)                          | <b>234</b>        | 4.2      | 230                       | 8.4      | (47.1)   | 356                  | (12.55)  | 218                  | (38.9)   | Daily   |
| Naphtha - Singapore Spot FOB (US\$/MT)              | <b>901</b>        | (3.2)    | 926                       | 4.8      | 52.4     | 649                  | 69.72    | 895                  | 38.0     | Daily   |
| <b>Polyolefins Prices and Spread</b>                |                   |          |                           |          |          |                      |          |                      |          |         |
| Polye HDPE SE Asia (US\$/MT)                        | <b>1,390</b>      | (0.7)    | 1,418                     | 35.4     | (58.4)   | 1,179                | 33.19    | 1,328                | 12.6     | Tuesday |
| HDPE-Naphtha Spread (US\$/MT)                       | <b>489</b>        | 4.2      | 492                       | 327.9    | (14.8)   | 530                  | 5.43     | 432                  | (18.5)   | Daily   |
| Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)         | <b>1,730</b>      | (1.1)    | 1,750                     | 8.6      | (46.0)   | 1,525                | 51.71    | 1,650                | 8.2      | Tuesday |
| LDPE-Naphtha Spread (US\$/MT)                       | <b>829</b>        | 1.2      | 824                       | 93.5     | (10.4)   | 876                  | 40.66    | 755                  | (13.9)   | Daily   |
| PP Film, Spot South East Asia (US\$/MT)             | <b>1,380</b>      | (2.1)    | 1,408                     | 7.6      | 6.8      | 1,298                | 35.78    | 1,337                | 3.0      | Tuesday |
| PP Spread (US\$/MT)                                 | <b>479</b>        | (0.1)    | 482                       | (100.0)  | (32.1)   | 649                  | 13.18    | 441                  | (32.0)   | Daily   |
| <b>MEG Prices and Spread</b>                        |                   |          |                           |          |          |                      |          |                      |          |         |
| MEG, CFR South East Asia (US\$/MT)                  | <b>640</b>        | (3.0)    | 660                       | (4.3)    | 2.2      | 679                  | (88.71)  | 681                  | 0.3      | Tuesday |
| MEG Spread (US\$/MT)                                | <b>-92</b>        | (28.1)   | -138                      | 16,309.2 | (851.7)  | 53                   | 120.79   | -39                  | n.m.     | Tuesday |
| <b>Aromatics Product Prices and Spread</b>          |                   |          |                           |          |          |                      |          |                      |          |         |
| Paraxylene, FOB USG Spot (US\$/MT)                  | <b>1,315</b>      | 2.3      | 1,287                     | 12.0     | 40.6     | 894                  | 56.10    | 1,188                | (60.2)   | Tuesday |
| Paraxylene Spread (US\$/MT)                         | <b>416</b>        | (1.2)    | 417                       | 25.5     | 18.7     | 310                  | 342.73   | 356                  | 14.8     | Tuesday |
| Paraxylene - 92 RON Spread (US\$/MT)                | <b>131</b>        | (42.0)   | 225                       | 7.1      | (21.8)   | 241                  | 362.24   | 214                  | 30.7     | Daily   |
| Toluene, FOB Korea Spot (US\$/MT)                   | <b>1,040</b>      | (2.3)    | 1,045                     | 18.2     | 42.8     | 728                  | 111.96   | 929                  | (56.8)   | Tuesday |
| Benzene, CFR Japan Spot (US\$/MT)                   | <b>1,190</b>      | 0.8      | 1,176                     | 7.7      | 21.4     | 931                  | 87.66    | 1,116                | (66.2)   | Tuesday |
| Benzene Spread (US\$/MT)                            | <b>403</b>        | 13.3     | 353                       | 18.0     | (17.5)   | 352                  | 117.03   | 314                  | (10.6)   | Daily   |
| Benzene - 92 RON Spread (US\$/MT)                   | <b>6</b>          | (94.7)   | 114                       | (25.6)   | (66.5)   | 277                  | 122.54   | 142                  | (48.6)   | Daily   |
| Condensate (US\$/MT)                                | <b>899</b>        | 4.1      | 870                       | 6.5      | 54.2     | 584                  | 61.01    | 831                  | 42.3     | Daily   |
| <b>PTA Prices and Spread</b>                        |                   |          |                           |          |          |                      |          |                      |          |         |
| PTA, CFR South East Asia (US\$/MT)                  | <b>955</b>        | (0.5)    | 947                       | 11.4     | 35.2     | 705                  | 48.18    | 877                  | 24.4     | Tuesday |
| PTA Spread (US\$/MT)                                | <b>74</b>         | (25.3)   | 85                        | 5.3      | (2.6)    | 106                  | 15.15    | 82                   | (23.0)   | Tuesday |
| <b>PVC Prices and Spread</b>                        |                   |          |                           |          |          |                      |          |                      |          |         |
| PVC, CFR South East Asia (US\$/MT)                  | <b>1,440</b>      | 0.0      | 1,452                     | 4.1      | (2.9)    | 1,445                | 63.60    | 1,411                | (2.4)    | Tuesday |
| Ethylene Spread (US\$/MT)                           | <b>1,161</b>      | 5.5      | 1,091                     | (6.4)    | 0.1      | 1,084                | 99.99    | 1,144                | 5.5      | Tuesday |
| Ethylene Dichloride CFR Far East Asia (US\$/MT)     | <b>685</b>        | 0.0      | 697                       | (17.6)   | (0.9)    | 734                  | 140.72   | 804                  | 9.6      | Tuesday |
| <b>Metal</b>  |                   |          |                           |          |          |                      |          |                      |          |         |
| Gold (US\$/Troy Ounce)                              | <b>1,877</b>      | (0.5)    | 1,927                     | 2.6      | 6.2      | 1,799                | 1.56     | 1,892                | 5.2      | Daily   |
| LME Copper 3 Month Rolling Forward (US\$/MT)        | <b>9,460</b>      | (4.0)    | 10,075                    | 1.0      | 4.0      | 9,293                | 49.95    | 10,005               | 7.7      | Daily   |
| Silver Future (US\$/Troy Ounce)                     | <b>23</b>         | (3.6)    | 24                        | 1.0      | (8.6)    | 25                   | 19.07    | 24                   | (3.8)    | Daily   |
| China Composite Steel Prices (CNY/MT)               | <b>5,393</b>      | 0.3      | 5,425                     | 4.0      | (4.9)    | 5,473                | 35.91    | 5,273                | (3.7)    | Daily   |
| <b>Agriculture Prices</b>                           |                   |          |                           |          |          |                      |          |                      |          |         |
| Malaysian Crude Palm Oil Spot Price(MYR/MT)         | <b>7,516</b>      | 4.1      | 6,871                     | 11.8     | 63.4     | 4,443                | 59.82    | 6,352                | 42.9     | Daily   |
| SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.) | <b>211</b>        | 0.4      | 214                       | 1.9      | (4.0)    | 209                  | 18.21    | 211                  | 1.3      | Daily   |
| Sugar #11 (US\$/LB)                                 | <b>19</b>         | (0.4)    | 19                        | 6.7      | 24.8     | 17                   | 32.04    | 19                   | 12.3     | Daily   |
| <b>Freight Rate</b>                                 |                   |          |                           |          |          |                      |          |                      |          |         |
| Baltic Freight Index: BDIY                          | <b>2,644</b>      | 9.0      | 2,256                     | 10.4     | (18.6)   | 2,921                | 173.99   | 2,103                | (28.0)   | Daily   |
| Baltic Supramax Index: BSI58                        | <b>2,732</b>      | (0.1)    | 2,627                     | 14.9     | 13.9     | 2,424                | 224.85   | 2,382                | (1.7)    | Daily   |

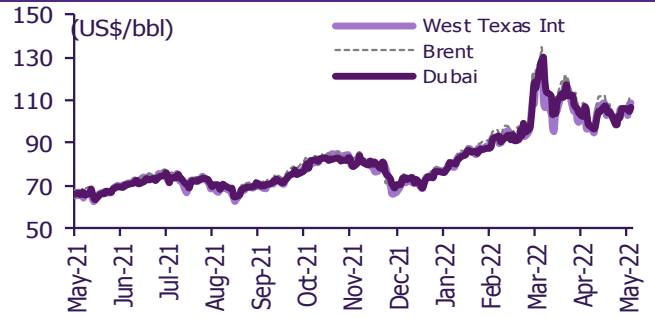
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

# Commodities daily chart update

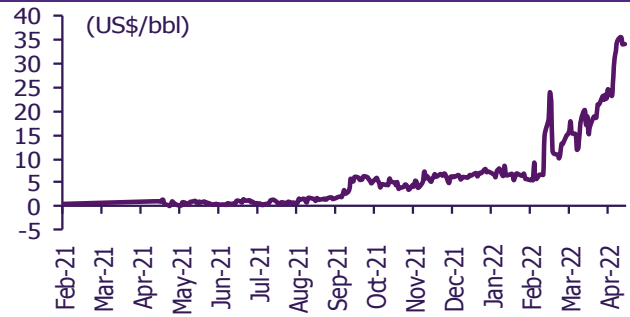
**CRB US Spot All Commodities Price Index**



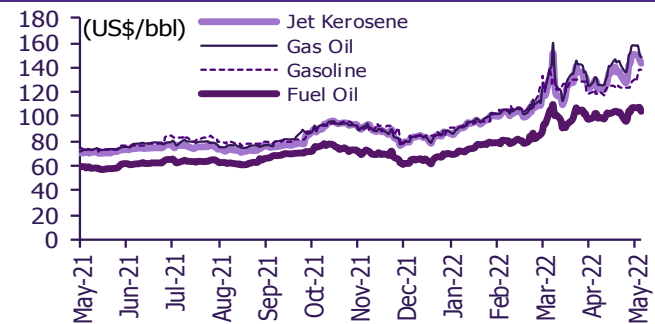
**Crude prices**



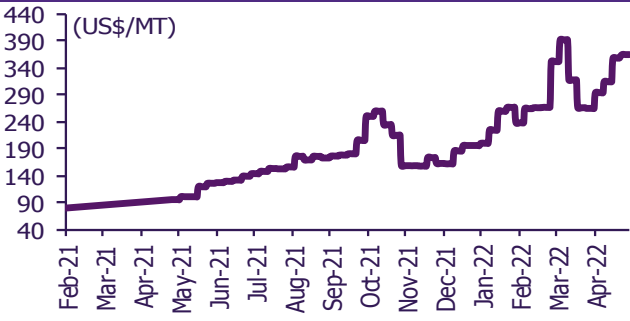
**SG Dubai Hydrocracking Refinery Margin**



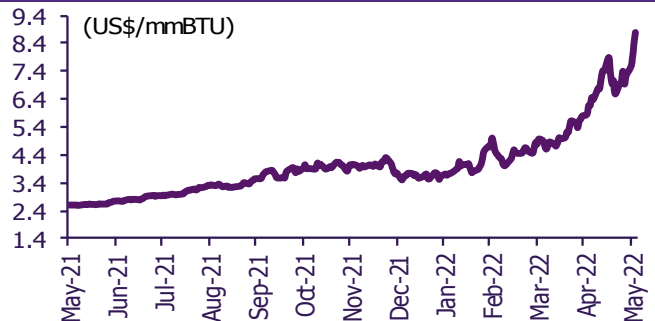
**Oil product prices**



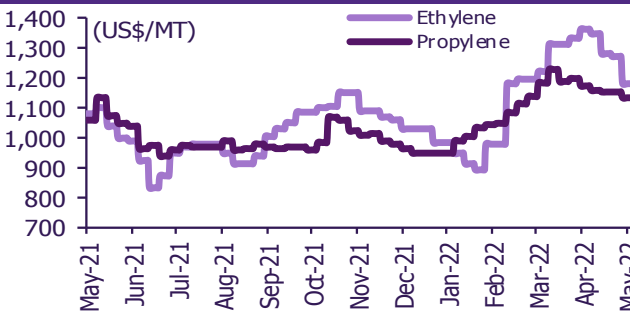
**Coal price (NEX)**



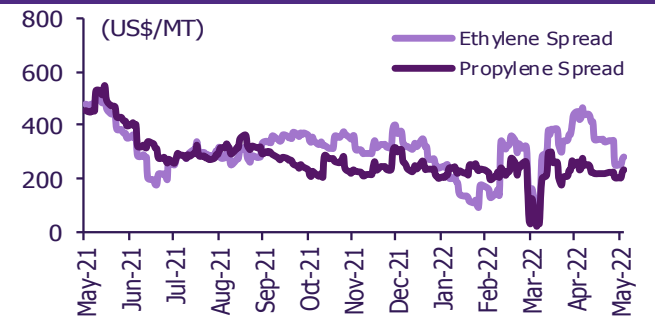
**Natural gas prices (Henry hub)**



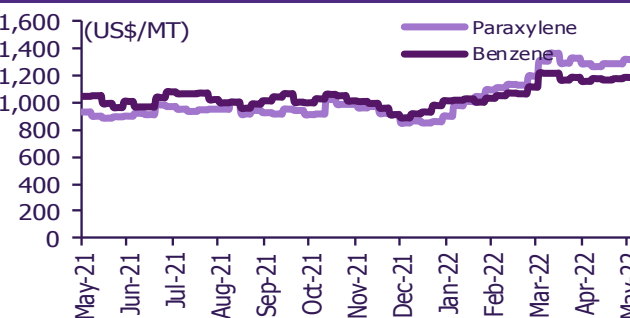
**Olefins prices**



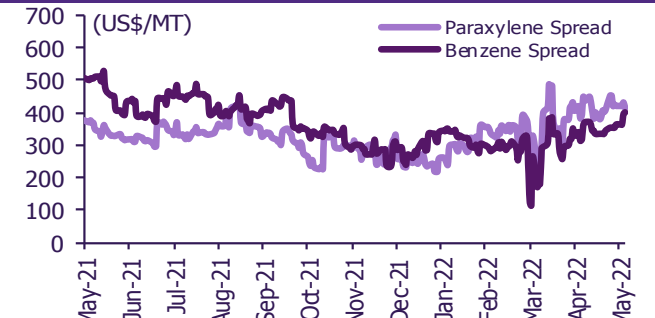
**Olefins spreads**



**Aromatics prices**

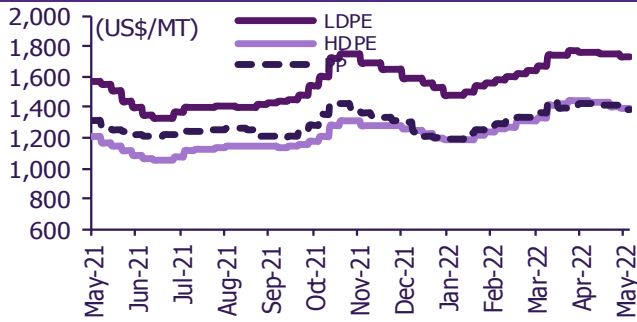


**Aromatics spreads**

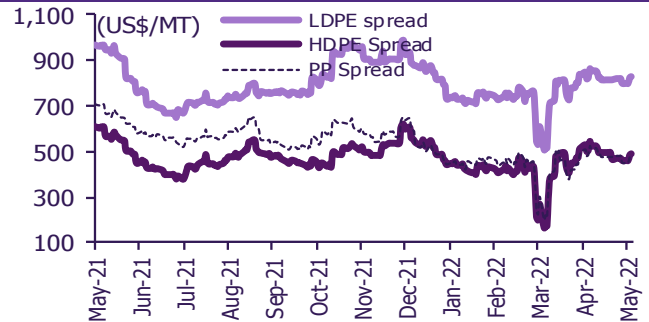


# Commodities daily chart update

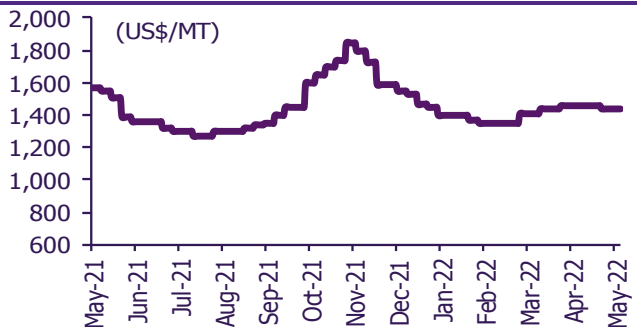
**Polyolefins prices**



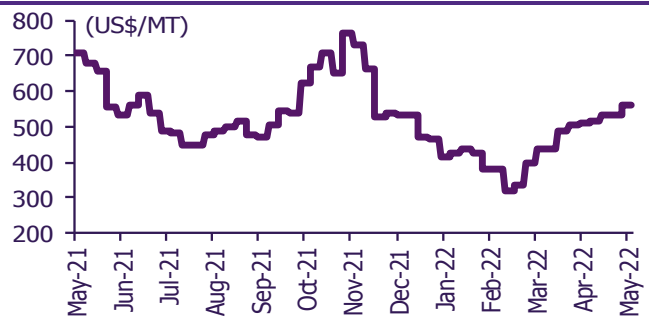
**Polyolefins-Naphtha spreads**



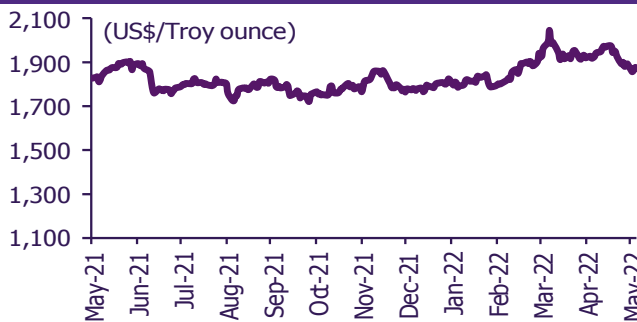
**PVC price**



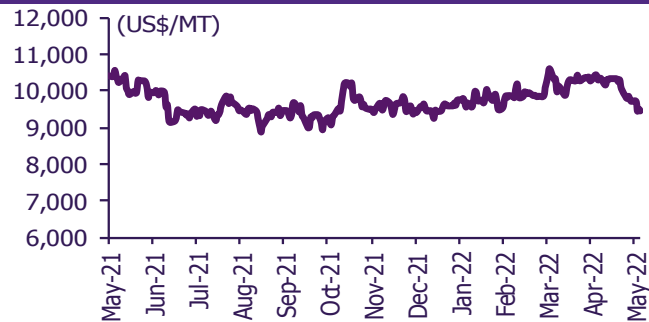
**PVC spread**



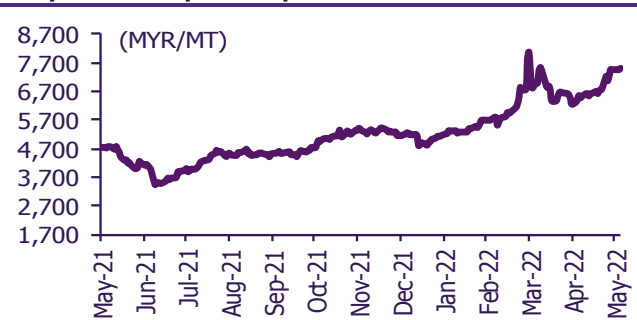
**Gold price**



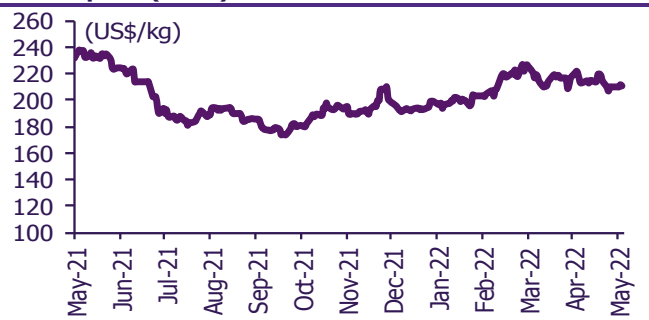
**LME copper price**



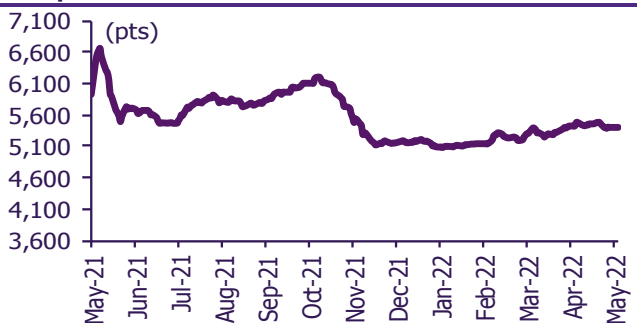
**Malaysian crude palm oil price**



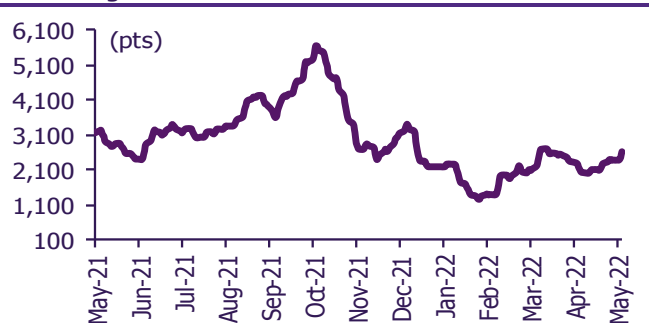
**Rubber price (RSS3) futures**



**Steel price index**

















**Baltic freight index**



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

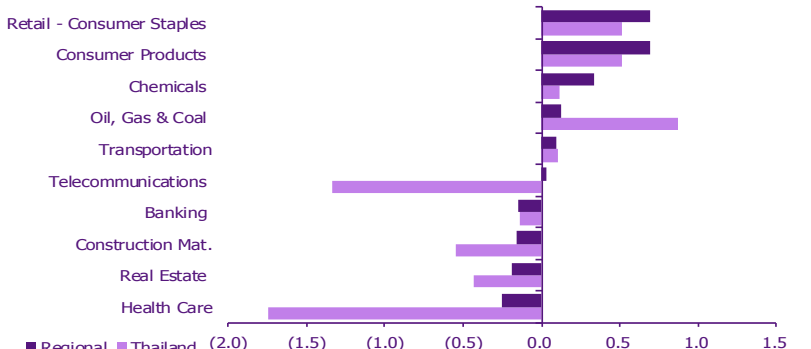
## Market update

### Global market movement

|                              | 5-May   | Index  | Chg (pts) | Performance (%) |              |              |              | PE (x)      |             | EPS gth (%) |             | PBV (x)    |            | ROE (%)     |             |
|------------------------------|---|--------|-----------|-----------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|------------|------------|-------------|-------------|
|                              |   |        |           | 1D              | WTD          | MTD          | YTD          | 22F         | 23F         | 22F         | 23F         | 22F        | 23F        | 22F         | 23F         |
| S&P 500                      |  | 4,147  | (153.30)  | (3.6)           | 0.4          | 0.4          | (13.0)       | 18.2        | 16.6        | 17.6        | 9.4         | 3.8        | 3.4        | 22.9        | 27.7        |
| Euro Stoxx 600               |  | 438    | (3.11)    | (0.7)           | (2.7)        | (2.7)        | (10.2)       | 12.9        | 12.2        | 20.6        | 5.8         | 1.8        | 1.6        | 11.3        | 11.1        |
| Japan                        |  | 26,819 | 0.00      | 0.0             | (0.1)        | (0.1)        | (6.9)        | 14.8        | 14.2        | 3.0         | 4.1         | 1.6        | 1.5        | 10.4        | 10.5        |
| Hang Seng                    |  | 20,793 | (76.12)   | (0.4)           | (1.4)        | (1.4)        | (11.1)       | 10.4        | 9.1         | (23.7)      | 13.4        | 1.1        | 1.0        | 11.3        | 11.2        |
| MSCI Asia x J                |  | 677    | (1.80)    | (0.3)           | (1.4)        | (1.4)        | (14.2)       | 12.5        | 11.1        | 5.8         | 13.2        | 1.5        | 1.4        | 11.7        | 11.6        |
| Philippines                  |  | 6,869  | 66.19     | 1.0             | 2.0          | 2.0          | (3.6)        | 16.5        | 14.3        | 22.4        | 15.7        | 1.6        | 1.5        | 8.3         | 9.8         |
| Indonesia                    |  | 7,229  | 0.00      | 0.0             | 0.0          | 0.0          | 9.8          | 18.8        | 17.3        | 20.3        | 8.8         | 0.3        | 0.2        | 5.7         | 6.4         |
| Malaysia                     |  | 1,583  | (17.45)   | (1.1)           | (1.1)        | (1.1)        | 1.0          | 15.2        | 13.7        | (0.1)       | 11.2        | 1.5        | 1.4        | 10.2        | 11.0        |
| Thailand                     |  | 1,643  | (8.99)    | (0.5)           | (1.4)        | (1.4)        | (0.9)        | 17.4        | 15.5        | 9.2         | 12.4        | 1.7        | 1.6        | 8.2         | 8.9         |
| <b>Asean 4 - simple avg.</b> |   |        |           | <b>(0.2)</b>    | <b>(0.1)</b> | <b>(0.1)</b> | <b>1.6</b>   | <b>17.0</b> | <b>15.2</b> | <b>12.9</b> | <b>12.0</b> | <b>1.3</b> | <b>1.2</b> | <b>8.1</b>  | <b>9.0</b>  |
| China                        |  | 3,068  | 20.70     | 0.7             | 0.7          | 0.7          | (15.7)       | 10.2        | 8.3         | 21.8        | 22.0        | 1.2        | 1.1        | 11.1        | 10.9        |
| India                        |  | 55,702 | 33.20     | 0.1             | (2.4)        | (2.4)        | (4.4)        | 20.2        | 17.2        | 19.0        | 16.9        | 3.0        | 2.7        | 15.5        | 16.0        |
| Singapore                    |  | 3,344  | (5.70)    | (0.2)           | (0.4)        | (0.4)        | 7.0          | 13.2        | 11.5        | 10.5        | 14.5        | 1.1        | 1.0        | 8.9         | 9.7         |
| Taiwan                       |  | 16,696 | 130.29    | 0.8             | 0.6          | 0.6          | (8.4)        | 11.6        | 11.7        | 8.1         | (0.4)       | 2.1        | 2.0        | 19.6        | 18.1        |
| Korea                        |  | 2,678  | 0.00      | 0.0             | (0.6)        | (0.6)        | (10.1)       | 10.6        | 9.4         | 5.6         | 13.0        | 1.0        | 0.9        | 7.9         | 13.4        |
| <b>Others</b>                |   |        |           | <b>0.3</b>      | <b>(0.4)</b> | <b>(0.4)</b> | <b>(6.3)</b> | <b>13.2</b> | <b>11.6</b> | <b>13.0</b> | <b>13.2</b> | <b>1.7</b> | <b>1.5</b> | <b>12.6</b> | <b>13.6</b> |

### Regional sector movement

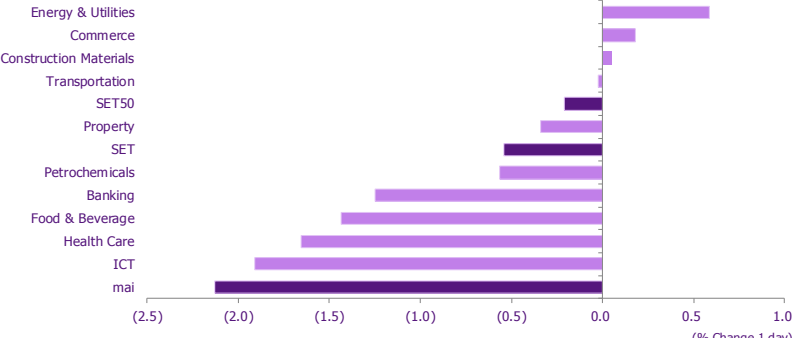
|                           | Price performance (%) * |        |        |         | Regional | Thailand |
|---------------------------|-------------------------|--------|--------|---------|----------|----------|
|                           | 5-May                   | WoW    | MoM    | YTD     |          |          |
| Banking                   | (0.15)                  | (0.87) | (2.53) | (3.46)  |          |          |
| Chemicals                 | 0.34                    | 2.08   | (5.66) | (4.95)  |          |          |
| Construction Mat.         | (0.16)                  | (0.24) | (2.62) | (0.86)  |          |          |
| Consumer Products         | 0.69                    | 1.86   | (1.28) | (4.29)  |          |          |
| Health Care               | (0.25)                  | (0.59) | (2.03) | (9.26)  |          |          |
| Oil, Gas & Coal           | 0.13                    | 1.99   | (1.42) | 1.93    |          |          |
| Real Estate               | (0.19)                  | (0.23) | (4.25) | (10.86) |          |          |
| Retail - Consumer Staples | 0.69                    | 1.86   | (1.28) | (4.29)  |          |          |
| Telecommunications        | 0.03                    | (0.39) | (4.89) | (6.79)  |          |          |
| Transportation            | 0.09                    | 0.97   | (0.40) | (1.43)  |          |          |



\* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

### Thailand sector movement

|                        | Price performance (%) |        |        |        | Regional | Thailand |
|------------------------|-----------------------|--------|--------|--------|----------|----------|
|                        | 5-May                 | WoW    | MTD    | YTD    |          |          |
| Banking                | (1.25)                | (1.51) | (1.39) | (8.76) |          |          |
| Commerce               | 0.18                  | (1.01) | (0.76) | 3.64   |          |          |
| Construction Materials | 0.06                  | 1.21   | (0.49) | (5.17) |          |          |
| Energy & Utilities     | 0.59                  | 0.53   | (0.27) | 0.49   |          |          |
| Food & Beverage        | (1.44)                | (2.44) | (2.19) | (2.42) |          |          |
| Health Care            | (1.66)                | (4.89) | (3.37) | 8.74   |          |          |
| ICT                    | (1.91)                | (4.46) | (3.22) | 9.81   |          |          |
| Petrochemicals         | (0.57)                | 0.87   | (0.45) | (5.13) |          |          |
| Property               | (0.34)                | (1.29) | (0.90) | 2.42   |          |          |
| Transportation         | (0.03)                | (0.28) | 0.08   | 4.75   |          |          |
| SET                    | (0.54)                | (1.47) | (1.45) | (0.86) |          |          |
| SET50                  | (0.21)                | (0.67) | (0.67) | (1.39) |          |          |
| MAI                    | (2.13)                | (5.20) | (5.51) | 8.73   |          |          |



(% Change 1 day)

### 10 Most active stocks by value

| Stock  | Price (Bt) | Value (Btmn) | Chg (%) |
|--------|------------|--------------|---------|
| PTTEP  | 154.50     | 4,277.10     | 4.04    |
| KBANK  | 147.50     | 4,204.15     | (2.32)  |
| BANPU  | 12.40      | 2,839.99     | 1.64    |
| ADVANC | 209.00     | 2,379.78     | (1.42)  |
| JMT    | 80.00      | 2,194.24     | (6.43)  |
| BDMS   | 24.90      | 1,904.68     | (1.39)  |
| SCB    | 115.50     | 1,670.83     | (1.70)  |
| AOT    | 67.25      | 1,623.13     | 0.00    |
| PTT    | 37.50      | 1,533.21     | 0.67    |
| BBL    | 129.00     | 1,290.90     | (0.77)  |

### Top 10 gainers

| Stock | Price (Bt) | Value (Btmn) | Chg (%) |
|-------|------------|--------------|---------|
| MSC   | 9.60       | 26.42        | 7.26    |
| SNC   | 21.00      | 58.15        | 6.60    |
| JCT   | 83.00      | 0.90         | 6.41    |
| SAPPE | 32.50      | 84.13        | 4.84    |
| CMAN  | 2.24       | 244.69       | 4.67    |
| VPO   | 2.06       | 63.59        | 4.04    |
| PTTEP | 154.50     | 4,277.10     | 4.04    |
| AGE   | 4.30       | 100.80       | 3.86    |
| NMG   | 0.27       | 1.45         | 3.85    |
| SABUY | 28.00      | 414.05       | 3.70    |

### Top 10 losers

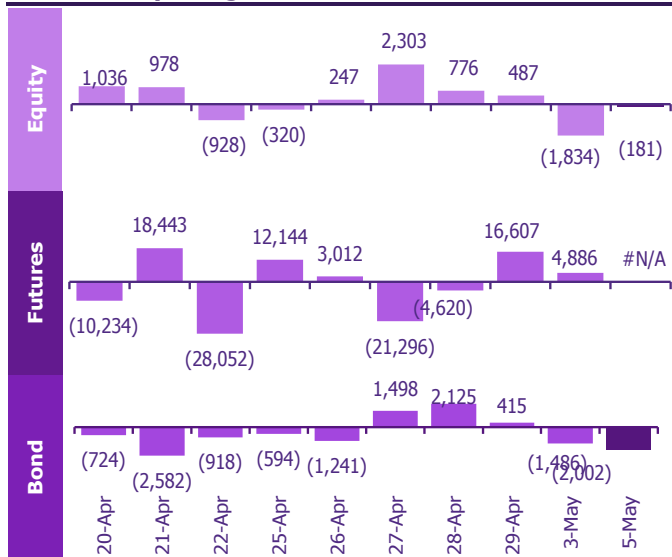
| Stock  | Price (Bt) | Value (Btmn) | Chg (%) |
|--------|------------|--------------|---------|
| BYD    | 8.75       | 320.51       | (12.50) |
| NC     | 8.15       | 0.03         | (10.44) |
| THG    | 55.50      | 528.66       | (9.02)  |
| SMK    | 9.30       | 5.62         | (8.82)  |
| STGT   | 22.30      | 587.47       | (7.08)  |
| JMT    | 80.00      | 2,194.24     | (6.43)  |
| STA    | 23.30      | 394.83       | (6.43)  |
| SINGER | 51.75      | 299.09       | (6.33)  |
| SSP    | 10.40      | 42.45        | (6.31)  |
| JTS    | 518.00     | 104.71       | (6.16)  |

## Fund flow monitor

### Regional foreign fund flows to equity

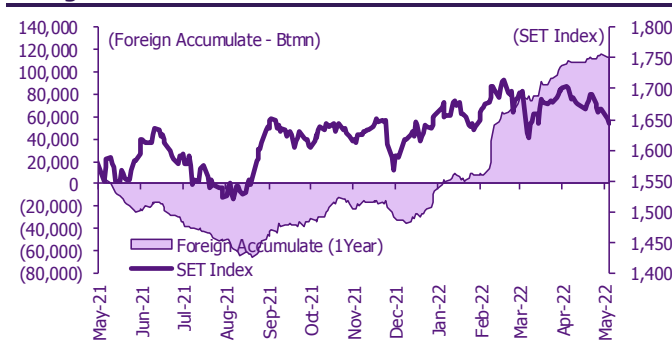
| (US\$ Mn)      | Thailand    | Indonesia | Philippines | Malaysia | Vietnam  | India        | Taiwan     | South Korea | Japan        |
|----------------|-------------|-----------|-------------|----------|----------|--------------|------------|-------------|--------------|
| <b>Daily</b>   |             |           |             |          |          |              |            |             |              |
| 5-May-22       | (5)         |           | 3           |          | 13       |              | 151        |             |              |
| 4-May-22       |             |           | (46)        |          | (13)     | (375)        | (70)       | (74)        |              |
| 3-May-22       | (53)        |           |             |          |          |              | 30         | 94          |              |
| 2-May-22       |             |           | (9)         |          |          | 175          | 191        | (51)        |              |
| 29-Apr-22      | 14          |           | (32)        | 1        | 4        | (435)        | 191        | 3           |              |
| <b>Weekly</b>  |             |           |             |          |          |              |            |             |              |
| <b>WTD</b>     | <b>(59)</b> | <b>0</b>  | <b>(53)</b> | <b>0</b> | <b>0</b> | <b>(200)</b> | <b>302</b> | <b>(31)</b> | <b>4,631</b> |
| 29-Apr-22      | 102         | 1,759     | (28)        | 30       | 35       | (883)        | (2,872)    | (1,682)     | 0            |
| 22-Apr-22      | 98          | 373       | (16)        | 57       | 113      | (2,087)      | (855)      | (254)       | 4,631        |
| 15-Apr-22      | 10          | 270       | (24)        | (14)     | 48       | (668)        | (1,984)    | (1,168)     | 3,214        |
| 8-Apr-22       | 55          | 292       | (18)        | 74       | (44)     | (178)        | (2,993)    | (1,772)     | 13,474       |
| <b>Monthly</b> |             |           |             |          |          |              |            |             |              |
| <b>MTD</b>     | <b>(59)</b> | <b>0</b>  | <b>(53)</b> | <b>0</b> | <b>0</b> | <b>(200)</b> | <b>302</b> | <b>(31)</b> | <b>0</b>     |
| Apr-22         | 321         | 2,783     | (99)        | 193      | 170      | (3,816)      | (9,102)    | (4,963)     | 25,754       |
| Mar-22         | 1,006       | 584       | (204)       | 783      | (174)    | (3,693)      | (9,428)    | (3,640)     | (15,202)     |
| Feb-22         | 1,931       | 1,220     | 141         | 679      | (16)     | (5,018)      | (5,922)    | 418         | (8,050)      |
| YTD            | 3,632       | 5,012     | (271)       | 1,734    | (152)    | (17,544)     | (26,100)   | (11,492)    | 8,271        |

### Thailand daily foreign net flows

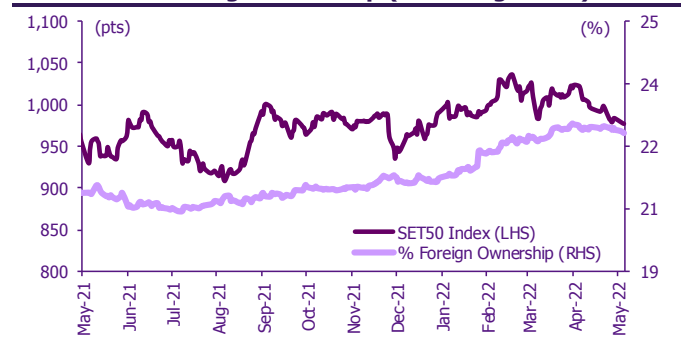


|                  | Equity (Btmn)  | SET50 futures (Contract) | Bond (Btmn)*    | Bond (Btmn)    |
|------------------|----------------|--------------------------|-----------------|----------------|
| <b>Daily</b>     |                |                          |                 |                |
| 5-May-22         | (181)          | (4,267)                  | (830)           | (2,002)        |
| <b>Weekly</b>    |                |                          |                 |                |
| <b>WTD</b>       | <b>(2,015)</b> | <b>619</b>               | <b>124</b>      | <b>(3,488)</b> |
| 29-Apr-22        | 3,494          | 5,847                    | 1,144           | 2,203          |
| 22-Apr-22        | 3,292          | (41,828)                 | (8,269)         | (4,156)        |
| 12-Apr-22        | 347            | (1,186)                  | (237)           | (3,510)        |
| 8-Apr-22         | 1,861          | (31,474)                 | (6,311)         | 8,463          |
| <b>Monthly</b>   |                |                          |                 |                |
| <b>MTD</b>       | <b>(2,015)</b> | <b>619</b>               | <b>124</b>      | <b>(3,488)</b> |
| Apr-22           | 10,869         | (66,776)                 | (13,291)        | 7,617          |
| Mar-22           | 33,530         | 39,723                   | 8,382           | (66,967)       |
| Feb-22           | 62,975         | 608                      | (181)           | 71,853         |
| <b>Quarterly</b> |                |                          |                 |                |
| <b>QTD</b>       | <b>8,854</b>   | <b>(66,157)</b>          | <b>(13,168)</b> | <b>4,129</b>   |
| 1Q22             | 110,864        | 30,899                   | 6,488           | 85,559         |
| 4Q21             | 28,128         | 44,270                   | 8,986           | 110,523        |
| 3Q21             | (443)          | 6,232                    | 1,282           | 21,383         |
| 2Q21             | (46,593)       | (7,583)                  | (994)           | 76,603         |
| <b>YTD</b>       |                |                          |                 |                |
| 2021             | 119,718        | (35,258)                 | (6,680)         | 89,688         |
| 2020             | (48,578)       | 27,284                   | 6,522           | 212,522        |
| 2020             | (264,386)      | (35,095)                 | (6,576)         | (35,245)       |

### Foreign net flow and SET movement



### SET50 and its foreign ownership (excluding NVDR)



### Foreign buy/sell activity monitor

#### Most foreign holding value change

|        | Fgn hid (%) | Δ Fgn (M.shares) | Buy* (Btmn) |
|--------|-------------|------------------|-------------|
| TOP    | 14.98       | 4.20             | 243         |
| BH     | 21.13       | 0.98             | 158         |
| SCB    | 19.16       | 1.27             | 147         |
| CPALL  | 34.07       | 2.17             | 145         |
| ADVANC | 35.80       | 0.66             | 137         |
| MINT   | 30.76       | 2.82             | 96          |
| HANA   | 53.67       | 1.64             | 76          |
| CPF    | 26.35       | 1.66             | 40          |
| PTTGC  | 13.28       | 0.79             | 40          |
| ESSO   | 71.85       | 3.76             | 36          |

#### Top-5 NVDR net buy/sell

|       | Fgn hid (%) | Δ Fgn (M.shares) | Sell* (Btmn) |
|-------|-------------|------------------|--------------|
| TISCO | 46.54       | (1.52)           | (139)        |
| OR    | 3.42        | (5.45)           | (136)        |
| PTTEP | 16.04       | (0.77)           | (119)        |
| BANPU | 8.73        | (8.99)           | (111)        |
| CPN   | 23.18       | (1.27)           | (79)         |
| MEGA  | 12.77       | (1.58)           | (75)         |
| PTT   | 9.01        | (1.38)           | (52)         |
| BBL   | 25.56       | (0.40)           | (51)         |
| TQM   | 5.08        | (1.00)           | (48)         |
| BDMS  | 21.62       | (1.79)           | (44)         |

|       | Buy* (Btmn) | Sell* (Btmn) |
|-------|-------------|--------------|
| PTTEP | 1148        | KBANK (682)  |
| PTTGC | 393         | BBL (264)    |
| PTT   | 173         | AOT (259)    |
| GULF  | 154         | ADVANC (232) |
| CBG   | 152         | BDMS (211)   |
| JMT   | 150         | CPALL (143)  |
| CPN   | 118         | KKP (112)    |
| BGRIM | 112         | STA (112)    |
| RATCH | 103         | BCH (106)    |
| TRUE  | 101         | SCB (103)    |

\* SCBS Investment Research estimates



## Short sales

|          | Volume<br>(Shares) | Turnover<br>(Bt) | Average price<br>(Bt) | Last price<br>5-May-22 | Gap between last<br>close and short | Short sale volume<br>comparing with main board |
|----------|--------------------|------------------|-----------------------|------------------------|-------------------------------------|--|
| STA-R    | 4,977,300          | 117,499,850      | 23.61                 | 23.30                  | 1.32                                | 29.85  |
| SUPER    | 28,490,900         | 24,502,174       | 0.86                  | 0.86                   | 0.00                                | 29.43  |
| MC       | 97,000             | 871,735          | 8.99                  | 8.90                   | 0.98                                | 28.03  |
| SAWAD-R  | 1,499,400          | 78,360,675       | 52.26                 | 52.00                  | 0.50                                | 27.00  |
| SCGP-R   | 660,700            | 36,322,200       | 54.98                 | 54.50                  | 0.87                                | 25.11  |
| BLAND    | 1,928,100          | 1,908,819        | 0.99                  | 0.98                   | 1.02                                | 25.01  |
| AMATAV   | 38,900             | 287,320          | 7.39                  | 7.35                   | 0.49                                | 23.72  |
| JR       | 247,400            | 1,770,530        | 7.16                  | 7.10                   | 0.80                                | 23.16  |
| LH-R     | 12,451,800         | 113,607,730      | 9.12                  | 9.00                   | 1.38                                | 23.03  |
| TCAP     | 836,800            | 33,303,750       | 39.80                 | 40.00                  | (0.50)                              | 22.98  |
| TASCO    | 644,000            | 10,470,540       | 16.26                 | 16.10                  | 0.99                                | 22.27  |
| KSL-R    | 2,403,100          | 8,942,848        | 3.72                  | 3.66                   | 1.68                                | 21.44  |
| EA-R     | 2,830,300          | 248,887,550      | 87.94                 | 87.00                  | 1.08                                | 21.26  |
| WHA-R    | 12,988,800         | 41,632,050       | 3.21                  | 3.18                   | 0.79                                | 20.88  |
| OSP-R    | 4,708,300          | 159,868,700      | 33.95                 | 34.00                  | (0.13)                              | 20.58  |
| PM       | 66,300             | 625,445          | 9.43                  | 9.30                   | 1.44                                | 20.23  |
| AMATA-R  | 1,582,300          | 31,693,340       | 20.03                 | 20.00                  | 0.15                                | 20.03  |
| CPN-R    | 3,503,300          | 220,241,875      | 62.87                 | 62.25                  | 0.99                                | 19.90  |
| TAE      | 152,200            | 334,840          | 2.20                  | 2.18                   | 0.92                                | 19.90  |
| ORI-R    | 1,378,700          | 15,152,070       | 10.99                 | 10.90                  | 0.83                                | 19.60  |
| KTC-R    | 414,600            | 23,892,375       | 57.63                 | 57.50                  | 0.22                                | 19.53  |
| DELTA-R  | 156,900            | 56,628,600       | 360.92                | 354.00                 | 1.96                                | 19.50  |
| NOBLE    | 494,000            | 2,463,040        | 4.99                  | 5.00                   | (0.28)                              | 19.48  |
| TOA-R    | 22,700             | 646,625          | 28.49                 | 28.25                  | 0.83                                | 19.40  |
| MTI      | 1,400              | 155,400          | 111.00                | 112.00                 | (0.89)                              | 19.18  |
| ABPIF    | 50,700             | 66,924           | 1.32                  | 1.33                   | (0.75)                              | 17.57  |
| BEM      | 3,941,700          | 32,219,315       | 8.17                  | 8.15                   | 0.29                                | 17.28  |
| S-R      | 699,800            | 1,364,530        | 1.95                  | 1.94                   | 0.51                                | 17.20  |
| KCE-R    | 1,771,900          | 111,516,350      | 62.94                 | 62.25                  | 1.10                                | 16.79  |
| HTC      | 25,500             | 803,250          | 31.50                 | 31.25                  | 0.80                                | 16.27  |
| EGATIF   | 393,100            | 3,400,315        | 8.65                  | 8.65                   | 0.00                                | 16.27  |
| CPF      | 1,795,300          | 43,252,200       | 24.09                 | 24.00                  | 0.38                                | 16.20  |
| IRPC-R   | 18,192,000         | 64,194,526       | 3.53                  | 3.48                   | 1.40                                | 16.20  |
| BGRIM    | 1,925,000          | 61,983,025       | 32.20                 | 32.00                  | 0.62                                | 16.10  |
| AWC-R    | 6,202,000          | 30,779,756       | 4.96                  | 4.96                   | 0.06                                | 15.62  |
| MBK-R    | 217,800            | 2,876,730        | 13.21                 | 13.10                  | 0.83                                | 15.61  |
| PTT      | 6,297,000          | 237,397,650      | 37.70                 | 37.50                  | 0.53                                | 15.46  |
| LPN-R    | 494,500            | 2,241,378        | 4.53                  | 4.54                   | (0.16)                              | 15.36  |
| THCOM    | 248,500            | 2,312,785        | 9.31                  | 9.05                   | 2.84                                | 15.26  |
| BAY-R    | 37,600             | 1,287,750        | 34.25                 | 34.00                  | 0.73                                | 14.63  |
| THANI-R  | 1,374,100          | 5,885,310        | 4.28                  | 4.26                   | 0.54                                | 14.47  |
| BTS      | 3,689,100          | 33,212,375       | 9.00                  | 8.95                   | 0.59                                | 14.46  |
| AOT-R    | 3,447,500          | 232,768,525      | 67.52                 | 67.25                  | 0.40                                | 14.34  |
| BJC      | 952,400            | 32,969,875       | 34.62                 | 34.00                  | 1.82                                | 14.23  |
| GULF     | 3,208,100          | 155,239,300      | 48.39                 | 47.75                  | 1.34                                | 14.23  |
| EGCO-R   | 106,600            | 17,812,150       | 167.09                | 166.00                 | 0.66                                | 14.10  |
| VIBHA    | 2,122,600          | 5,264,312        | 2.48                  | 2.46                   | 0.82                                | 14.09  |
| SCCC-R   | 6,100              | 921,550          | 151.07                | 151.00                 | 0.05                                | 14.06  |
| NER      | 825,000            | 5,560,750        | 6.74                  | 6.70                   | 0.60                                | 13.92  |
| PTL-R    | 178,300            | 4,371,650        | 24.52                 | 24.40                  | 0.49                                | 13.78  |
| GPSC-R   | 1,036,400          | 68,543,200       | 66.14                 | 65.50                  | 0.97                                | 13.70  |
| SUC      | 3,200              | 97,600           | 30.50                 | 30.50                  | 0.00                                | 13.68  |
| IRPC     | 15,170,600         | 53,509,364       | 3.53                  | 3.48                   | 1.36                                | 13.51  |
| TIDLOR-R | 1,131,500          | 41,109,150       | 36.33                 | 36.25                  | 0.22                                | 13.50  |
| SPALI    | 509,800            | 11,228,140       | 22.02                 | 21.90                  | 0.57                                | 13.49  |
| DOHOME   | 1,042,000          | 21,042,600       | 20.19                 | 20.10                  | 0.47                                | 13.43  |
| HFT-R    | 133,100            | 1,020,520        | 7.67                  | 7.60                   | 0.89                                | 13.40  |
| PTG-R    | 2,473,500          | 35,966,470       | 14.54                 | 14.30                  | 1.68                                | 13.20  |
| JAS-R    | 8,413,100          | 30,191,126       | 3.59                  | 3.58                   | 0.24                                | 13.17  |
| TOP      | 2,028,300          | 117,399,075      | 57.88                 | 57.75                  | 0.23                                | 13.11  |
| NETBAY-R | 132,800            | 3,854,125        | 29.02                 | 28.75                  | 0.95                                | 13.03  |
| CPN      | 2,186,300          | 137,576,425      | 62.93                 | 62.25                  | 1.09                                | 12.42  |
| SIRI     | 11,404,100         | 13,065,182       | 1.15                  | 1.13                   | 1.39                                | 12.40  |
| BLA-R    | 544,500            | 22,804,850       | 41.88                 | 41.75                  | 0.32                                | 12.38  |
| PTTEP-R  | 3,262,900          | 506,637,500      | 155.27                | 154.50                 | 0.50                                | 11.83  |
| GPSC     | 885,100            | 58,711,825       | 66.33                 | 65.50                  | 1.27                                | 11.70  |
| GLOBAL   | 1,362,700          | 29,963,230       | 21.99                 | 21.90                  | 0.40                                | 11.60  |
| IVL-R    | 1,397,600          | 63,115,975       | 45.16                 | 44.75                  | 0.92                                | 11.57  |
| MTC      | 1,434,500          | 65,553,950       | 45.70                 | 44.50                  | 2.69                                | 11.41  |
| CENDEL-R | 519,100            | 23,070,425       | 44.44                 | 44.00                  | 1.01                                | 11.35  |
| KGI      | 630,000            | 3,433,500        | 5.45                  | 5.45                   | 0.00                                | 11.18  |
| BCP-R    | 1,572,600          | 53,868,100       | 34.25                 | 34.75                  | (1.43)                              | 11.14  |
| BJC-R    | 737,300            | 25,469,150       | 34.54                 | 34.00                  | 1.60                                | 11.02  |
| CPALL    | 2,091,100          | 138,987,150      | 66.47                 | 66.50                  | (0.05)                              | 10.82  |
| ANAN     | 619,800            | 769,511          | 1.24                  | 1.23                   | 0.94                                | 10.60  |
| CRC-R    | 922,000            | 36,255,975       | 39.32                 | 39.25                  | 0.19                                | 10.59  |
| ERW      | 1,162,900          | 4,291,674        | 3.69                  | 3.72                   | (0.79)                              | 10.58  |
| CPALL-R  | 2,032,500          | 135,111,250      | 66.48                 | 66.50                  | (0.04)                              | 10.51  |
| MINT-R   | 1,295,800          | 45,333,850       | 34.99                 | 34.25                  | 2.15                                | 10.22  |
| BCH-R    | 2,508,300          | 53,248,700       | 21.23                 | 21.20                  | 0.14                                | 10.20  |
| UTP-R    | 32,800             | 534,930          | 16.31                 | 16.20                  | 0.67                                | 10.20  |
| PSH      | 69,500             | 918,530          | 13.22                 | 13.10                  | 0.89                                | 10.13  |
| KYE      | 300                | 109,800          | 366.00                | 367.00                 | (0.27)                              | 10.00  |
| ASP      | 1,048,900          | 3,380,080        | 3.22                  | 3.18                   | 1.34                                | 9.98   |
| TVO      | 145,200            | 4,682,700        | 32.25                 | 32.00                  | 0.78                                | 9.97   |
| SENA-R   | 407,500            | 1,789,968        | 4.39                  | 4.38                   | 0.29                                | 9.70   |
| BKI      | 1,500              | 409,500          | 273.00                | 272.00                 | 0.37                                | 9.68   |
| ONEE-R   | 220,600            | 2,514,840        | 11.40                 | 11.30                  | 0.88                                | 9.65   |
| ITD-R    | 739,200            | 1,449,362        | 1.96                  | 1.95                   | 0.55                                | 9.65   |
| STGT     | 2,501,500          | 56,822,140       | 22.72                 | 22.30                  | 1.86                                | 9.61   |

|          | Volume<br>(Shares) | Turnover<br>(Bt) | Average price<br>(Bt) | Last price<br>5-May-22 | Gap between last<br>close and short | Short sale volume<br>comparing with main board |
|----------|--------------------|------------------|-----------------------|------------------------|-------------------------------------|--|
| AH       | 128,000            | 2,926,030        | 22.86                 | 22.60                  | 1.15                                | 9.49   |
| CK       | 126,300            | 2,493,510        | 19.74                 | 19.60                  | 0.73                                | 9.48   |
| BPP      | 150,700            | 2,486,230        | 16.50                 | 16.30                  | 1.21                                | 9.44   |
| LH       | 5,097,300          | 46,651,370       | 9.15                  | 9.00                   | 1.69                                | 9.43   |
| TTB      | 35,783,000         | 46,267,691       | 1.29                  | 1.29                   | 0.23                                | 9.40   |
| KBANK-R  | 2,620,800          | 390,742,900      | 149.09                | 147.50                 | 1.08                                | 9.31   |
| STEC-R   | 432,900            | 5,576,160        | 12.88                 | 12.80                  | 0.63                                | 9.11   |
| PTTGC-R  | 2,179,200          | 110,663,025      | 50.78                 | 50.25                  | 1.06                                | 8.94   |
| SAMART-R | 50,300             | 302,685          | 6.02                  | 6.05                   | (0.54)                              | 8.83   |
| SCC-R    | 242,200            | 90,126,500       | 372.12                | 371.00                 | 0.30                                | 8.74   |
| TMT      | 35,100             | 354,510          | 10.10                 | 10.00                  | 1.00                                | 8.73   |
| QH       | 2,681,100          | 5,952,042        | 2.22                  | 2.22                   | 0.00                                | 8.70   |
| EA       | 1,151,800          | 101,607,775      | 88.22                 | 87.00                  | 1.40                                | 8.65   |
| BAY      | 22,200             | 761,725          | 34.31                 | 34.00                  | 0.92                                | 8.64   |
| AIE      | 154,000            | 639,194          | 4.15                  | 4.14                   | 0.26                                | 8.61   |
| GLOBAL-R | 998,900            | 21,955,480       | 21.98                 | 21.90                  | 0.36                                | 8.51   |
| DTAC-R   | 502,900            | 22,654,975       | 45.05                 | 44.75                  | 0.67                                | 8.48   |
| BTS-R    | 2,141,800          | 19,257,185       | 8.99                  | 8.95                   | 0.46                                | 8.39   |
| JMT-R    | 2,249,300          | 182,640,550      | 81.20                 | 80.00                  | 1.50                                | 8.33   |
| KKP-R    | 901,200            | 63,839,025       | 70.84                 | 70.25                  | 0.84                                | 8.31   |
| TISCO-R  | 371,200            | 33,873,775       | 91.25                 | 91.00                  | 0.28                                | 8.21   |
| STANLY-R | 1,600              | 273,850          | 171.16                | 171.00                 | 0.09                                | 8.08   |
| QH-R     | 2,467,100          | 5,476,962        | 2.22                  | 2.22                   | 0.00                                | 8.01   |
| AIT-R    | 489,000            | 3,291,930        | 6.73                  | 6.65                   | 1.23                                | 7.99   |
| SCC      | 220,800            | 82,255,600       | 372.53                | 371.00                 | 0.41                                | 7.97   |
| PSL-R    | 950,200            | 17,864,230       | 18.80                 | 18.80                  | 0.00                                | 7.96   |
| RBF      | 290,500            | 4,941,170        | 17.01                 | 16.70                  | 1.85                                | 7.89   |
| MAJOR-R  | 639,200            | 13,571,200       | 21.23                 | 21.20                  | 0.15                                | 7.83   |
| SUPER-R  | 7,485,700          | 6,437,702        | 0.86                  | 0.86                   | 0.00                                | 7.73   |
| KSL      | 858,400            | 3,209,202        | 3.74                  | 3.66                   | 2.15                                | 7.66   |
| SAWAD    | 423,300            | 22,253,950       | 52.57                 | 52.00                  | 1.10                                | 7.62   |
| OSP      | 1,731,300          | 58,896,975       | 34.02                 | 34.00                  | 0.06                                | 7.57   |
| JAS      | 4,808,200          | 17,273,618       | 3.59                  | 3.58                   | 0.35                                | 7.53   |
| PTTGC    | 1,786,200          | 90,826,425       | 50.85                 | 50.25                  | 1.19                                | 7.32   |
| MTC-R    | 916,800            | 41,679,975       | 45.46                 | 44.50                  | 2.16                                | 7.29   |
| MEGA-R   | 380,900            | 18,206,050       | 47.80                 | 47.50                  | 0.63                                | 7.23   |
| BBL      | 718,900            | 93,402,150       | 129.92                | 129.00                 | 0.72                                | 7.21   |
| CRC      | 624,400            | 24,543,600       | 39.31                 | 39.25                  | 0.15                                | 7.17   |
| BAM      | 985,400            | 18,853,520       | 19.13                 | 18.90                  | 1.23                                | 7.16   |
| CBG      | 318,600            | 34,462,500       | 108.17                | 106.50                 | 1.57                                | 7.15   |
| BAM-R    | 979,400            | 18,664,330       | 19.06                 | 18.90                  | 0.83                                | 7.11   |
| BCPG     | 156,700            | 1,908,270        | 12.18                 | 12.00                  | 1.48                                | 7.10   |
| CKP      | 1,103,500          | 5,894,455        | 5.34                  | 5.35                   | (0.16)                              | 7.09   |
| BA-R     | 464,700            | 5,316,250        | 11.44                 | 11.60                  | (1.38)                              | 7.05   |
| KKP      | 749,700            | 53,472,300       | 71.32                 | 70.25                  | 1.53                                | 6.91   |
| AP       | 1,268,100          | 14,471,880       | 11.41                 | 11.40                  | 0.11                                | 6.87   |
| HMPRO    | 2,825,500          | 41,552,240       | 14.71                 | 14.60                  | 0.73                                | 6.86   |
| PTL      | 88,300             | 2,170,870        | 24.59                 | 24.40                  | 0.76                                | 6.82   |
| SKE      | 129,600            | 104,689          | 0.81                  | 0.80                   | 0.97                                | 6.81   |
| CBG-R    | 303,200            | 32,837,600       | 108.30                | 106.50                 | 1.69                                | 6.81   |
| CENTEL   | 311,000            | 13,895,725       | 44.68                 | 44.00                  | 1.55                                | 6.80   |
| COM7-R   | 975,500            | 39,293,500       | 40.28                 | 39.75                  | 1.33                                | 6.79   |
| TTW      | 340,700            | 3,747,700        | 11.00                 | 10.90                  | 0.92                                | 6.73   |
| TU-R     | 2,625,600          | 43,901,690       | 16.72                 | 16.50                  | 1.34                                | 6.72   |
| PTTEP    | 1,848,600          | 288,068,100      | 155.83                | 154.50                 | 0.86                                | 6.70   |
| INTUCH-R | 514,000            | 36,223,600       | 70.47                 | 70.25                  | 0.32                                | 6.64   |
| BH       | 378,300            | 61,584,900       | 162.79                | 161.50                 | 0.80                                | 6.59   |
| SIRI-R   | 6,058,800          | 6,934,154        | 1.14                  | 1.13                   | 1.28                                | 6.59   |
| TQM-R    | 510,000            | 24,509,675       | 48.06                 | 48.00                  | 0.12                                | 6.52   |
| WORK     | 50,900             | 1,480,200        | 29.08                 | 28.50                  | 2.04                                | 6.51   |
| BANPU    | 14,680,200         | 184,482,630      | 12.57                 | 12.40                  | 1.34                                | 6.47   |
| NOBLE-R  | 163,500            | 814,224          | 4.98                  | 5.00                   | (0.40)                              | 6.45   |
| AOT      | 1,537,200          | 103,794,750      | 67.52                 | 67.25                  | 0.40                                | 6.39   |
| BEM-R    | 1,456,800          | 11,873,070       | 8.15                  | 8.15                   | 0.00                                | 6.39   |
| BDMS     | 4,795,000          | 122,695,575      | 25.59                 | 24.90                  | 2.76                                | 6.37   |
| HMPRO-R  | 2,598,500          | 38,254,770       | 14.72                 | 14.60                  | 0.83                                | 6.31   |
| BOL      | 97,800             | 1,134,530        | 11.60                 | 11.10                  | 4.51                                | 6.26   |
| KCE      | 656,800            | 41,397,125       | 63.03                 | 62.25                  | 1.25                                | 6.23   |
| SCCC     | 2,700              | 409,400          | 151.63                | 151.00                 | 0.42                                | 6.22   |
| SC       | 648,100            | 2,257,310        | 3.48                  | 3.44                   | 1.25                                | 6.18   |
| TU       | 2,398,600          | 40,203,880       | 16.76                 | 16.50                  | 1.58                                | 6.14   |
| BH-R     | 351,000            | 57,100,250       | 162.68                | 161.50                 | 0.73                                | 6.11   |
| MBK      | 84,700             | 1,126,510        | 13.30                 | 13.10                  | 1.53                                | 6.07   |
| PLANB    | 937,800            | 7,228,615        | 7.71                  | 7.65                   | 0.76                                | 5.99   |
| TFG-R    | 828,200            | 3,519,536        | 4.25                  | 4.28                   | (0.71)                              | 5.93   |
| ITD      | 454,000            | 898,784          | 1.98                  | 1.95                   | 1.52                                | 5.93   |
| HANA-R   | 630,900            | 29,357,800       | 46.53                 | 46.50                  | 0.07                                | 5.88   |
| KEX      | 179,100            | 4,025,370        | 22.48                 | 22.00                  | 2.16                                | 5.86   |
| XPG      | 1,324,400          | 2,598,729        | 1.96                  | 1.93                   | 1.67                                | 5.85   |
| MINT     | 739,000            | 26,057,100       | 35.26                 | 34.25                  | 2.95                                | 5.83   |
| TTA-R    | 926,400            | 9,130,600        | 9.86                  | 9.80                   | 0.57                                | 5.78   |
| GUNKUL   | 3,190,000          | 17,714,315       | 5.55                  | 5.45                   | 1.89                                | 5.78   |
| ICHI     | 435,600            | 4,853,450        | 11.14                 | 11.00                  | 1.29                                | 5.78   |

Source: SET, SCBS Investment Research

## Director trade

### 1. Director trade as reported on May 5, 2022.

| Company | Name of Director              | Product      | Transaction date | Amount (Shares) | Average Price (Bt) | Amount (Bt) | Buy/Sell          |
|---------|-------------------------------|--------------|------------------|-----------------|--------------------|-------------|-------------------|
| AKR     | Mr. VICHIT YAMBOONRUANG       | Common Share | 03-05-22         | 200,000         | 1.01               | 202,000     | Purchase          |
| CAZ     | Mr. PRASERT TREEVEERANUWAT    | Common Share | 03-05-22         | 100,000         | 6.20               | 620,000     | Sale              |
| CAZ     | Mr. PRASERT TREEVEERANUWAT    | Common Share | 03-05-22         | 100,000         | 6.00               | 600,000     | Sale              |
| CAZ     | Mr. PRASERT TREEVEERANUWAT    | Common Share | 03-05-22         | 100,000         | 5.90               | 590,000     | Sale              |
| CAZ     | Mr. PRASERT TREEVEERANUWAT    | Common Share | 03-05-22         | 100,000         | 5.80               | 580,000     | Sale              |
| EP      | Mr. YUTH CHINSUPAKUL          | Common Share | 29-04-22         | 114,200         | 5.15               | 588,130     | Purchase          |
| FN      | Miss NISANEE SONGWATANA       | Common Share | 03-05-22         | 401,800         | 3.03               | 1,217,454   | Sale              |
| SMD     | Miss Aphitchaya Nguanbanchong | Common Share | 21-04-22         | 20,000          | 14.40              | 288,000     | Sale              |
| SMD     | Miss Aphitchaya Nguanbanchong | Common Share | 21-04-22         | 20,000          | 14.50              | 290,000     | Sale              |
| SMD     | Miss Aphitchaya Nguanbanchong | Common Share | 21-04-22         | 10,000          | 14.70              | 147,000     | Sale              |
| TEAM    | Mr. CHAKKAPHANT MANUTSATHIT   | Common Share | 03-05-22         | 250,000         | 3.98               | 995,000     | Purchase          |
| THG     | Mr. AURCHAT KANJANAPITAK      | Common Share | 03-05-22         | 500,000         | 59.12              | 29,560,000  | Purchase          |
| TSR     | Mr. SURAT WONGRATTANAPASSORN  | Common Share | 27-04-22         | 1,000           | 3.90               | 3,900       | Purchase          |
| TSR     | Mr. SURAT WONGRATTANAPASSORN  | Common Share | 27-04-22         | 1,500           | 3.90               | 5,850       | Purchase          |
| TSR     | Mr. SURAT WONGRATTANAPASSORN  | Common Share | 28-04-22         | 10,000          | 3.98               | 39,800      | Purchase          |
| Total   |                               |              |                  |                 |                    | Purchase    | 31,394,680        |
|         |                               |              |                  |                 |                    | Sale        | 4,332,454         |
|         |                               |              |                  |                 |                    | Net         | <u>27,062,226</u> |

# Corporate calendar

| May   |  |                       |   |   |
|---|--|-----------------------|---|---|
| Monday                                      | Tuesday  | Wednesday             | Thursday  | Friday  |
| 2   | 3  | 4                     | 5   | 6   |
| <b>Substitution for National Labour Day</b> | <b>XD</b><br>ALLUCON Bt.10<br>BFIT Bt.0.82<br>CIVIL Bt.0.02<br>HTC Bt.0.96<br>ICC Bt.0.35<br>IIG Bt.0.4<br>KISS Bt.0.1<br>MFEC Bt.0.4<br>OCC Bt.0.05<br>PIMO Bt.0.045<br>PL Bt.0.11<br>PRAKIT Bt.0.6<br>PREB Bt.0.4<br>RS Bt.0.35<br>SABUY Bt.0.03<br>SAUCE Bt.1.6<br>SAWAD Bt.1.8<br>SCG Bt.0.061<br>SRICHA Bt.0.25<br>SUPER Bt.0.006<br>TPA Bt.0.45<br>TPCS Bt.0.75<br>TRT Bt.0.12<br>TRUBB Bt.0.15<br><b>XR</b><br>W 9 : 2 @Bt.3.30<br><b>XW</b><br>RT 5 : 1<br><b>XE</b><br>CHAYO-W1 1 : 1.293 @Bt.5.025<br>PORT-W1 1 : 1.09999 @Bt.5.9091<br><b>PD</b><br>IT Bt.0.3<br>TRUE Bt.0.07<br><b>Share listing</b><br>SONIC 7,878,900 Shares<br>UREKA 867,900 Shares | <b>Coronation Day</b> | <b>New securities</b><br>BIS (mai index)<br>KCC (mai index)<br><b>XD</b><br>ABICO Bt.0.0452<br>ACG Bt.0.0133<br>AKP Bt.0.05<br>APP Bt.0.2<br>CHG Bt.0.17<br>CKP Bt.0.08<br>COLOR Bt.0.05<br>COMAN Bt.0.0877<br>CPANEL Bt.0.0183333<br>CPANEL 15 : 1 XD(ST)<br>CPF Bt.0.25<br>EKH Bt.0.13<br>EKH 25 : 1 XD(ST)<br>ENGY Bt.0.08<br>FPI Bt.0.07<br>GUNKUL Bt.0.12<br>HFT Bt.0.425<br>HPT Bt.0.02<br>HUMAN Bt.0.1<br>ICHI Bt.0.5<br>ILM Bt.0.4<br>KUN Bt.0.08<br>KWM Bt.0.096<br>LH Bt.0.25<br>LPH Bt.0.1<br>MGT Bt.0.12<br>MODERN Bt.0.07<br>NETBAY Bt.0.7945<br>NYT Bt.0.16<br>OSP Bt.0.65<br>PACO Bt.0.05<br>PAF Bt.0.015<br>PLE Bt.0.019<br>PR9 Bt.0.14<br>PRAPAT Bt.0.006<br>PRAPAT 10 : 1 XD(ST)<br>RICHY Bt.0.0075<br>RICHY 16 : 1 XD(ST)<br>SABINA Bt.0.44<br>SALEE Bt.0.015<br>SCM Bt.0.17<br>SCN Bt.0.055<br>SELIC Bt.0.00533728<br>SELIC 10.40904316 : 1 XD(ST)<br>SMT Bt.0.05<br>SSP Bt.0.0111111114<br>SSP 10 : 1 XD(ST)<br>THAI Bt.0.11<br>SVI Bt.0.23<br>TEAMG Bt.0.15<br>TFMAMA Bt.1.9<br>TNL Bt.0.5<br>TOA Bt.0.19<br>TVT Bt.0.03<br>WACOAL Bt.0.5<br>WHA Bt.0.0735<br>WIK Bt.0.09<br><b>XW</b><br>COLOR 10 : 1<br><b>PD</b><br>ADD Bt.0.14<br>ASW Bt.0.4<br>BIZ Bt.0.4277777775<br>BIZ 2 : 1 XD(ST)<br>BROCK Bt.0.01<br>FORTH Bt.0.3<br>J Bt.0.03<br>JCT Bt.3.5<br>JMT Bt.0.42<br>KGI Bt.0.55<br>MCS Bt.0.5<br>PAP Bt.0.84<br>PJW Bt.0.08<br>QHPF Bt.0.13<br>STGT Bt.0.65<br>SYNEX Bt.0.52<br>TIPCO Bt.0.58<br>WFX Bt.0.245<br><b>Share listing</b><br>GCAP 2,878,526 Shares<br>GRAND 52,910,052 Shares | <b>XD</b><br>AHC Bt.0.6034<br>BBIK Bt.0.375<br>CHOTI Bt.3.18<br>CPR Bt.0.11<br>DEMCO Bt.0.03<br>IVL Bt.0.25<br>KUMWEL Bt.0.06<br>MATI Bt.0.45<br>MITSIB Bt.0.015<br>NNCL Bt.0.06<br>PRM Bt.0.18<br>ROJNA Bt.0.2<br>S & J Bt.1.2<br>SAPPE Bt.1.1<br>SICT Bt.0.043<br>SORKON Bt.0.15<br>SPI Bt.0.6<br>SSF Bt.0.5185<br>SST Bt.0.03<br>TVI Bt.0.7<br><b>XR</b><br>RATCH : @Bt.37.75<br><b>XW</b><br>CI 4 : 1<br><b>PD</b><br>AMATAV Bt.0.05<br>ASIMAR Bt.0.1<br>ASK Bt.1.14<br>AUCT Bt.0.28<br>BKI Bt.5<br>COM7 Bt.1<br>COM7 1 : 1 XD(ST)<br>CSP Bt.0.2<br>DTCI Bt.0.2<br>GLOBAL Bt.0.2548309179<br>GLOBAL 23 : 1 XD(ST)<br>HMPRO Bt.0.2<br>JMART Bt.1.06<br>KBANK Bt.2.75<br>KTB Bt.0.418<br>KTB-P Bt.0.5725<br>KTC Bt.1<br>MAJOR Bt.0.6<br>MBAX Bt.0.3<br>NER Bt.0.36<br>PCSGH Bt.0.15<br>S11 Bt.0.16<br>SAT Bt.1.1<br>SFLEX Bt.0.045<br>SO Bt.0.022222222162<br>SO 5 : 1 XD(ST)<br>SPRC Bt.0.1785<br>STA Bt.0.1<br>STA Bt.0.55<br>SVH Bt.7.5<br>TCAP Bt.1.8<br>TCAP-P Bt.1.8<br>TKN Bt.0.09<br>TMT Bt.0.7<br>TOG Bt.0.35<br>TPLAS Bt.0.1<br>TPS Bt.0.08<br>UAC Bt.0.2<br>UPOIC Bt.0.5<br>WORK Bt.0.38<br>YUASA Bt.0.291<br><b>Share listing</b><br>JKN 841,750 Shares<br>SWC 126,348,544 Shares |

XD - Cash Dividend  
XD(ST) - Stock Dividend

PD - Payment Date  
XR - Rights for Common

XW - Rights for Warrant  
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise  
CW - Capital write-down

SP - Suspension



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## CG Rating 2021 Companies with CG Rating

### Companies with Excellent CG Scoring

AAV, ADVANC, AF, AH, AIRA, AKP, AKR, ALT, AMA, AMATA, AMATAV, ANAN, AOT, AP, ARIP, ARROW, ASP, AUCTION, AWC, AYUD, BAFS, BANPU, BAY, BBL, BCP, BCPG, BDMS, BEM, BGC, BGRIM, BIZ, BKI, BOL, BPP, BRR, BTS, BTW, BWG, CENTEL, CFRESH, CHEWA, CHO, CIMBT, CK, CKP, CM, CNT, COM7, COMAN, COTTO, CPALL, CPF, CPI, CPN, CRC, CSS, DDD, DELTA, DEMCO, DRT, DTAC, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ETC, FPI, FPT, FSMART, GBX, GC, GCAP, GFPT, GGC\*, GLAND, GLOBAL, GPI, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HMPRO, ICC, ICHI, III, ILINK, ILM, INTUCH, IP, IRPC, ITTEL, IVL, JSP, JWD, K, KBANK, KCE, KKP, KSL, KTB, KTC, LALIN, LANNA, LH, LHFG, LIT, LPN, MACO, MAJOR, MAKRO, MALEE, MBK, MBKET, MC, MCOT, METCO, MFEC, MINT, MONO, MOONG, MSC, MTC, MVP, NCL, NEP, NER, NKI, NOBLE, NSI, NVD, NWR, NYT, OISHI, OR, ORI, OSP, OTO, PAP, PCSGH, PDG, PDJ, PG, PHOL\*, PLANB, PLANET, PLAT, PORT, PPS, PR9, PREB, PRG, PRM, PROUD, PSH, PSL, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QTC, RATCH, RS, S, S & J, SAAM, SABINA, SAMART, SAMTEL, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SE-ED, SELIC, SENA, SHR, SIRI, SIS, SITHAI, SMK, SMPC, SNC, SONIC, SPALI, SPI, SPRC, SPVI, SSSC, SST, STA, STEC\*, STI, SUN, SUSCO, SUTHA, SVI\*, SYMC, SYNTEC, TACC, TASCO, TCAP, TEAMG, TFMAMA, TGH, THANA, THANI, THCOM, THG, THIP, THRE, THREL, TIP\*, TIPCO, TISCO, TK, TKT, TMT, TNDT, TNITY, TOA, TOP, TPBI, TQM, TRC, TRU, TRUE, TSC, TSR, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVD, TVI, TVO, TWPC, U, UAC, UBIS, UV, VGI, VIH, WACOAL, WAVE, WHA, WHAUP, WICE, WINNER, ZEN

### Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HPT, HPC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRPC, IT, ITD\*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT\*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC\*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER\*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRT, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

### Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD\*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON\*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI\*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

### Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. SCB Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

<sup>1</sup> TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

<sup>2</sup> RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

\* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกับตุลาการภิบาล เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอรัปชั่น เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อดังกล่าวประกอบด้วย

## Anti-corruption Progress Indicator

### Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, ALPHAX, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROCK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFEC, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITTEL, IVL, JKN, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MCOT, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NBC, NEP, NINE, NKI, NMG, NNCL, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PE, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMK, SMPC, SNC, SORCON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

### Declared (ประกาศเจตนาสมัคร)

AJ, ALT, APCO, B52, BEC, CHG, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, FLOYD, GULF, III, INOX, JR, JTS, KEX, KUMWEL, LDC, MAJOR, NCAP, NCL, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SCGP, SCM, SIS, SSS, STECH, STGT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, YUASA, ZIGA

### N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AH, AHC, AIT, AJA, AKR, ALL, ALLA, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, BA, BBGI, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIS, BIZ, BJC, BKD, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CEYE, CGD, CHARAN, CHAYO, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAINT, DTCI, DV8, EASON, EE, EFORL, EMC, ESSO, EVER, F&D, FANCY, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IHL, IIG, ILM, IMH, IND, INGRS, INSET, IP, IRPC, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JSP, JUBILE, JUTHA, JWD, KAMART, KC, KCC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPC, MUD, MVP, NC, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STARK, STC, STEC, STHAI, STI, STPI, SUC, SUN, SUPER, SUTHA, SVH, SVOA, SVT, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITLE, TK, TKC, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPCS, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WIN, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

### Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 6, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.