



Market today

“Rebound but upside limited, follow US inflation”

We expect the SET to continue to rebound, though the lack of supporting factors limits upside, with a resistance range of 1,630 and 1,640; it continues to battle negatives including a slow economy and high inflation. Key factor is US April inflation report to be released in the US on Thursday, key to the Fed's decision whether or not to raise interest rate. The SET's short-term support range is 1,612 and 1,600, and it will drop if it falls below that.



Today's highlights

- US April inflation report to be released Thursday (US time); estimates are at 8.1% YoY (March 8.5% YoY), a 40-year high. It is expected to start to simmer down over the next 12 months.
- The Ministry of Finance has extended the Bt3/litre tax reduction on diesel for 2-3 months from the scheduled end on May 20.
- UTCC reported April CCI, which fell for the fourth month. The CCI is expected to hit its low in 2Q22 because of high cost of living, especially energy costs. 2022 GDP growth is estimated as under 3% if there is no additional stimulus.



Strategy today

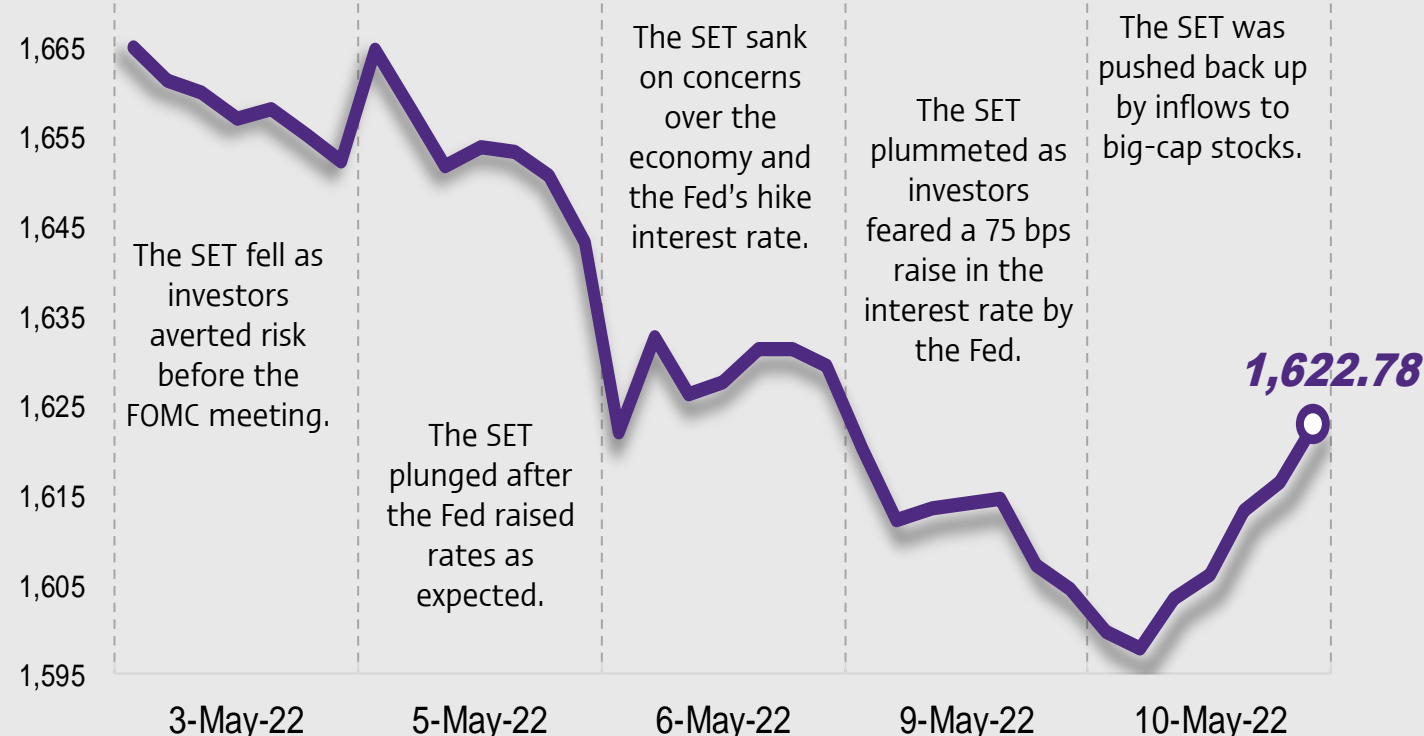
In the short term, the SET may rebound before again heading down, facing continued downside from external risks and no support from domestic factors. We suggest “buy when price is weakening” in good-quality defensive stocks with positive drivers.

Daily report

Wednesday, May 11, 2022

Support - Resistances

1612/1600 – 1630/1640



Trading today

Core portfolio: Keep 50% in stocks and buy stocks with good earnings potential and limited impact from externals when price is weakening - KBANK, AMATA, LH, GULF and ADVANC

Weekly portfolio: 25% for speculation in: 1) stocks whose earnings have passed nadir and whose prices have fallen, reflecting approaching a high for bond yield – MTC, SAWAD and GULF; 2) stocks that are export-related and benefit from a weaker Thai baht and from US plans to reduce tariffs on imports from China to battle inflation – DELTA, PSL and RCL; and 3) stocks whose 1Q22 is expected to show YoY growth with continued recovery in 2Q22 – ZEN, GFPT, TOP and BCP.

Invest cautiously in the short-term. 1) Industrial estate stocks – even though they benefit from Thailand's re-opening, prices may fall in the short-term due to negative sentiment from the US and planned changes in tariffs on a delay in relocating production bases to Thailand due to fears of a trade war. 2) Stocks in Transportation, Construction Materials and Packaging that are hurt by high cost of energy, pressuring 2Q22 earnings.



Daily focus

IVL expects outstanding net profit growth of 49% YoY from strong demand for PET and high PET/PTA spread.

PSL benefits from high freight rates, now trending back up, with the BDI rising for 7 consecutive days to 2,939 (+3.8% DoD), a five-month high.

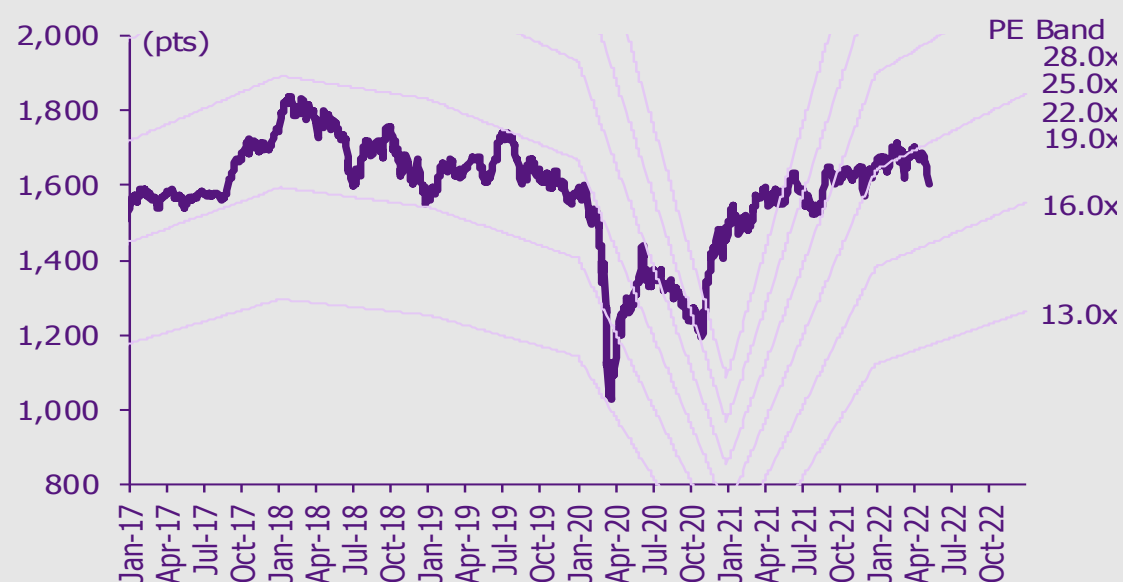
Today's reports

Petrochemicals – Slower market continues to depress spread
ADVANC – 1Q22: In line with consensus
AP – 1Q22: Earnings at a record high
BJC – 1Q22: Slightly above estimates
GGC – 1Q22: Profit good, as expected
IRPC – 1Q22: Weak profit was in line
MAKRO – 1Q22: Below estimates on Lotus's operation
MTC – 1Q22: Beat on less provisions despite NPLs up
SPALI – 1Q22: Net profit misses estimates
THREL – 1Q22: Beat on below-usual combined ratio

What to watch

Date	Event
9 May	Economic release: CN - Trade balance for Apr
10 May	Economic release: JP – Household spending for Mar
11 May	Economic release: CN – CPI and PPI for Apr, US – CPI for Apr, crude oil inventories
12 May	Economic release: US – PPI for Apr, unemployment claims Event: Announcement date of May 2022 semi-annual MSCI index review
13 May	Economic release: EU – Industrial production for Mar

SET Index movement



See the end of this report for disclaimer

SET index series

Index	10 May (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,622.78	18.29	1.14	83,382.43
SET50	965.49	11.16	1.17	50,128.82
SET100	2,199.45	27.01	1.24	62,185.56
sSET	1,081.35	13.07	1.22	4,002.43
SETCLMV	1,000.21	11.36	1.15	33,027.40
SETHD	1,157.73	14.71	1.29	20,948.64
SETTHSI	1,013.91	12.69	1.27	51,530.70
SETWB	981.78	12.61	1.30	15,107.94
mai	616.35	11.20	1.85	5,438.36

Trading summary by investor type

(Btmn)	10 May	WTD	MTD	YTD
Foreign				
Net	2,430	2,000	(543)	121,190
Breakdown (%)	54.80	48.00	48.76	45.53
Institution				
Net	302	1,795	1,552	(93,767)
Breakdown (%)	7.80	8.73	8.13	7.83
PropTrade				
Net	(1,092)	6,192	5,369	5,070
Breakdown (%)	7.78	9.84	9.23	8.74
Individual				
Net	(1,640)	(9,987)	(6,377)	(32,494)
Breakdown (%)	29.62	33.43	33.88	37.91

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	10-May	WTD	MTD	YTD
Foreign	1,193	(9,636)	(38,121)	(73,998)
Institution	(795)	(4,904)	5,331	27,139
Customer	(398)	14,540	32,790	46,859

Bond trading by foreign investors

(Btmn)	10-May	WTD	MTD	YTD
Buy	3,479	4,631	11,396	503,053
Sell	4,637	6,155	19,860	418,341
Net	-1,158	-1,524	-8,465	84,712

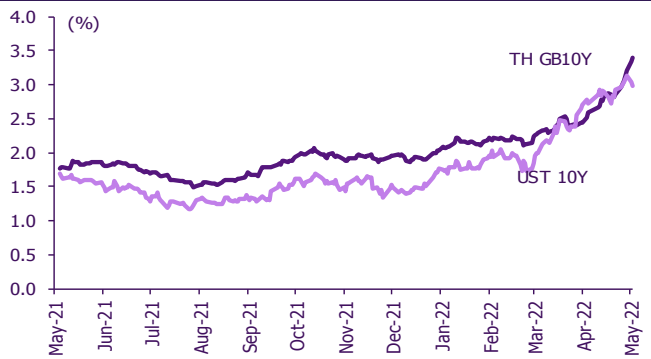
Investment Strategy Department

Multi-asset price update

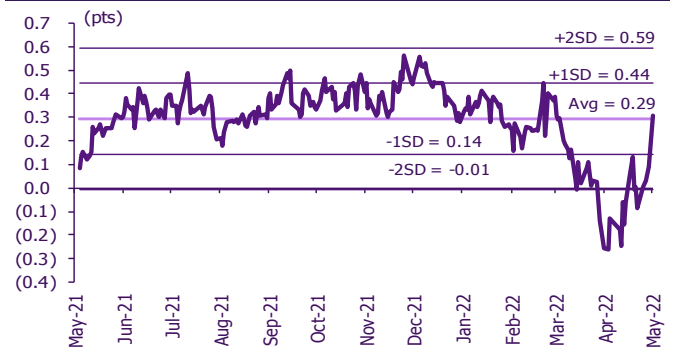
Key indicator update

	Close	10-May	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	32.99	(5.06)	12.79	55.91	67.80	91.58
Europe CDS (bps)	96.527	(1.19)	7.62	19.47	46.38	48.65
LIBOR OIS Spread (bps)	0.15087	(2.22)	(0.40)	(3.26)	5.73	6.07
TED Spread (bps)	0.5222	(7.64)	5.31	19.19	35.22	34.35
Exchange rate						
Dollar Index	103.92	0.16	0.45	4.09	15.11	8.62
USD/THB	34.58	(0.06)	0.70	2.95	11.18	4.16
EUR/USD	1.05	(0.31)	0.06	(3.21)	(13.22)	(7.39)
USD/JPY	130.43	0.06	0.26	4.91	19.83	13.35
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.65%	3.35	21.28	66.37	113.33	99.47
TH Gov Bond 10Y	3.40%	6.01	43.04	95.87	163.44	150.60
US Gov Bond 2Y	2.62%	1.25	(15.77)	9.68	246.78	189.04
US Gov Bond 10Y	2.99%	(4.49)	1.97	28.14	139.97	147.75
Commodities						
CRB Index	628.64	0.00	(1.91)	(1.21)	16.15	8.70
Gold (US\$/oz)	1,837.80	(0.84)	(1.60)	(5.55)	0.16	0.47
Gross Refining Margin (US\$/bbl)	27.08	0.00	(20.21)	62.16	n.m.	343.21
Dubai Crude (US\$/bbl)	102.79	0.00	0.01	(3.08)	55.27	40.46
NYMEX Crude (US\$/bbl)	99.76	(3.23)	(2.59)	1.53	53.67	105.95
Baltic Dry Index (pts)	2,939.00	3.81	21.85	43.02	(9.29)	32.57

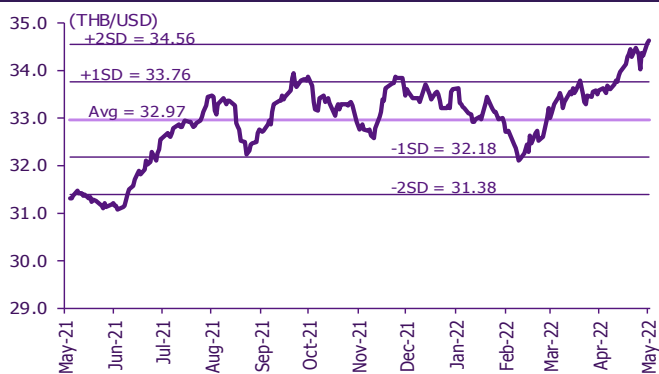
Thai and US 10-year government bond yield



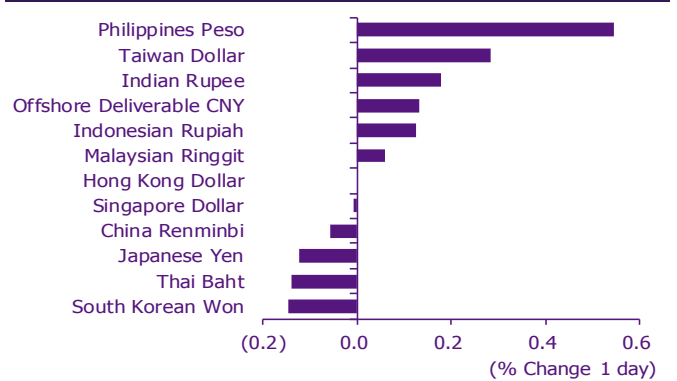
Thai and US 10-year government bond spread



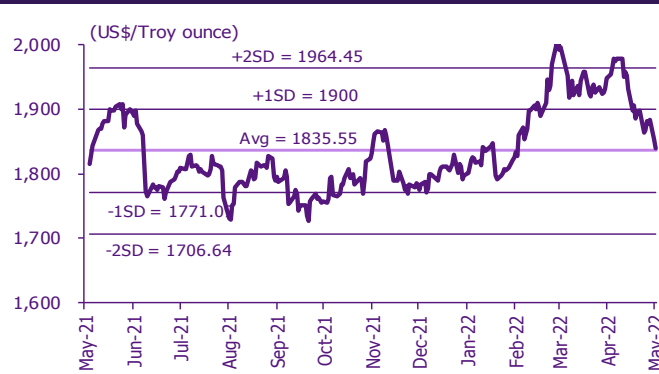
THB/USD exchange rate



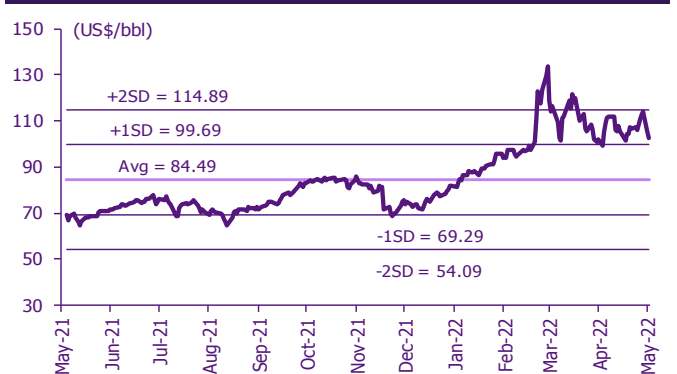
Regional foreign exchange rate spot return



Gold



Brent crude



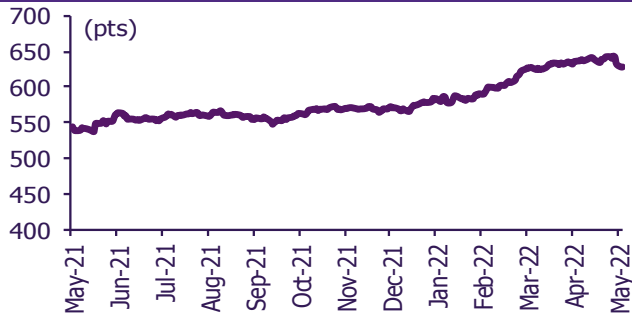
Commodities daily price update

	As of 10-May-22	-1W %	Avg. Price QTD in 2Q22	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	628.64	(2.3)	637.81	5.6	18.6	535.54	36.83	614.13	14.7	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	100.99	(4.8)	103.61	7.0	56.0	68.86	63.18	98.91	43.6	Daily
Brent Crude (US\$/bbl)	101.95	(4.8)	106.40	6.9	55.0	70.52	66.54	101.62	44.1	Daily
West Texas Int. Cushing (US\$/bbl)	99.76	(5.1)	102.81	8.3	49.8	68.06	72.51	97.33	43.0	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	111.03	(2.8)	112.39	7.9	63.7	71.82	61.89	106.67	48.5	Daily
Natural Gas Henry Hub (US\$/mmBTU)	7.30	(3.3)	7.10	57.3	169.4	3.09	30.90	5.30	71.5	Daily
Coal Price NEX (US\$/MT)	383.51	5.4	325.26	20.3	206.1	138.28	135.73	287.08	107.6	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	134.79	(14.2)	140.04	25.7	93.1	76.20	52.83	120.10	57.6	Daily
Gas Oil - Dubai (US\$/bbl)	33.80	(33.8)	36.43	150.8	497.2	7.34	(4.17)	21.19	188.6	Daily
Gasoline, 92 RON Spot (US\$/bbl)	128.10	(2.6)	125.51	12.7	70.6	76.66	75.97	114.74	49.7	Daily
Gasoline - Dubai (US\$/bbl)	27.11	6.1	21.90	66.1	206.4	7.80	472.22	15.84	103.1	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	93.79	(12.2)	101.87	(8.5)	74.9	61.57	60.99	89.94	46.1	Daily
Fuel Oil - Dubai (US\$/bbl)	(7.20)	(971.0)	(1.74)	(85.6)	(78.7)	-7.29	84.36	(8.97)	23.1	Daily
Jet Kerosene - Spot Price (US\$/bbl)	131.29	(12.2)	134.30	24.0	92.2	73.98	60.45	116.23	57.1	Daily
Jet Kerosene - Dubai (US\$/bbl)	30.30	(30.4)	30.69	167.5	789.4	5.12	31.00	17.32	238.2	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	30.12	(11.3)	24.18	164.7	3,053.1	2.00	467.16	13.48	575.1	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	1,160	(1.7)	1,273	3.6	25.8	1,010	39.56	1,162	15.1	Tuesday
Ethylene Spread (US\$/MT)	271	6.0	352	402.3	(13.2)	361	5.77	267	(26.0)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	1,135	0.0	1,154	5.3	10.6	1,005	27.27	1,114	10.8	Tuesday
Propylene Spread (US\$/MT)	246	16.7	232	9.2	(46.7)	356	(12.55)	219	(38.6)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	889	(3.8)	922	4.3	51.7	649	69.72	895	38.0	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,380	(0.7)	1,414	35.1	(58.5)	1,179	33.19	1,329	12.7	Tuesday
HDPE-Naphtha Spread (US\$/MT)	491	5.4	492	326.9	(14.8)	530	5.43	434	(18.1)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,710	(1.2)	1,746	8.3	(46.0)	1,525	51.71	1,652	8.3	Tuesday
LDPE-Naphtha Spread (US\$/MT)	821	1.9	824	92.7	(10.4)	876	40.66	757	(13.6)	Daily
PP Film, Spot South East Asia (US\$/MT)	1,360	(1.4)	1,403	7.2	6.4	1,298	35.78	1,337	3.0	Tuesday
PP Spread (US\$/MT)	471	3.3	481	(100.0)	(32.3)	649	13.18	442	(31.9)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	640	0.0	658	(4.6)	1.8	679	(88.71)	680	0.1	Tuesday
MEG Spread (US\$/MT)	-79	(13.5)	-132	15,560.5	(817.4)	53	120.79	-41	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,400	6.5	1,299	13.1	41.9	894	56.10	1,195	(59.6)	Tuesday
Paraxylene Spread (US\$/MT)	549	30.0	427	28.3	21.4	310	342.73	361	16.3	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	307	59.5	228	8.7	(20.6)	241	362.24	216	32.5	Daily
Toluene, FOB Korea Spot (US\$/MT)	1,060	1.9	1,047	18.3	43.0	728	111.96	934	(56.2)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,205	1.3	1,179	8.0	21.7	931	87.66	1,119	(65.8)	Tuesday
Benzene Spread (US\$/MT)	429	12.4	363	21.3	(15.1)	352	117.03	319	(9.4)	Daily
Benzene - 92 RON Spread (US\$/MT)	112	66.1	108	(29.3)	(68.2)	277	122.54	140	(49.6)	Daily
Condensate (US\$/MT)	851	(4.7)	872	6.9	54.7	584	61.01	833	42.7	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	960	0.5	948	11.6	35.4	705	48.18	880	24.8	Tuesday
PTA Spread (US\$/MT)	22	(70.3)	78	(3.0)	(10.3)	106	15.15	80	(24.9)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,440	0.0	1,451	4.0	(2.9)	1,445	63.60	1,412	(2.3)	Tuesday
Ethylene Spread (US\$/MT)	1,169	(1.3)	1,099	(5.7)	0.8	1,084	99.99	1,145	5.6	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	685	0.0	696	(17.8)	(1.1)	734	140.72	800	9.1	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,838	(1.3)	1,920	2.2	5.8	1,799	1.56	1,891	5.1	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,270	(4.6)	9,993	0.2	3.1	9,293	49.95	9,982	7.4	Daily
Silver Future (US\$/Troy Ounce)	21	(6.4)	24	(0.2)	(9.6)	25	19.07	24	(4.1)	Daily
China Composite Steel Prices (CNY/MT)	5,363	(0.6)	5,422	4.0	(4.9)	5,473	35.91	5,277	(3.6)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	7,052	(5.6)	6,892	12.1	63.9	4,443	59.82	6,375	43.5	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	212	0.9	214	1.7	(4.2)	209	18.21	211	1.3	Daily
Sugar #11 (US\$/LB)	19	(1.5)	19	6.3	24.3	17	32.04	19	12.3	Daily
Freight Rate										
Baltic Freight Index: BDIY	2,939	22.3	2,318	13.4	(16.4)	2,921	173.99	2,127	(27.2)	Daily
Baltic Supramax Index: BSI58	2,732	(0.1)	2,638	15.4	14.4	2,424	224.85	2,394	(1.3)	Daily

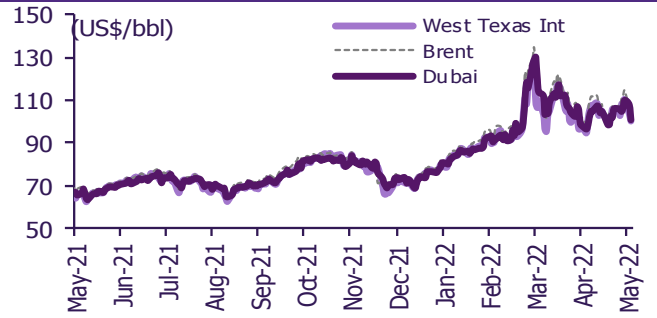
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

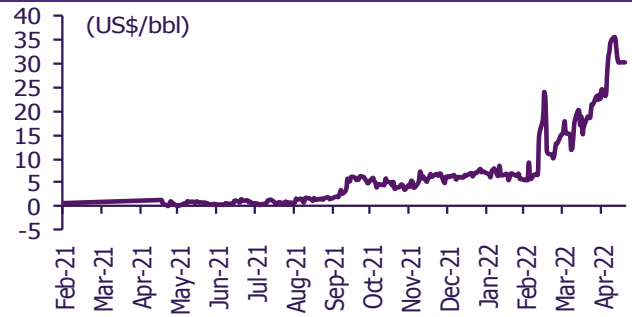
CRB US Spot All Commodities Price Index



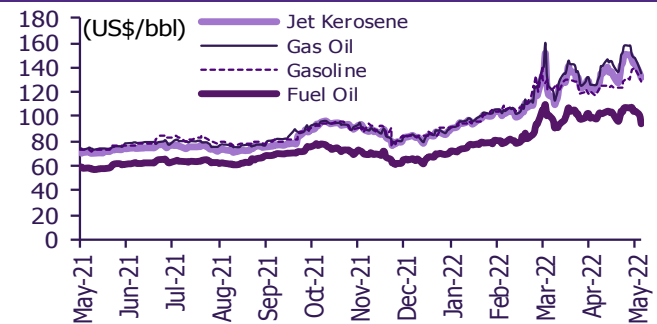
Crude prices



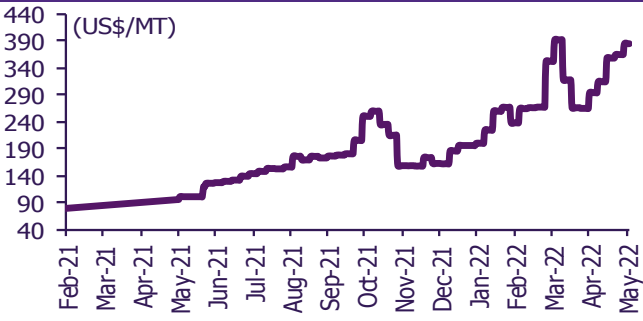
SG Dubai Hydrocracking Refinery Margin



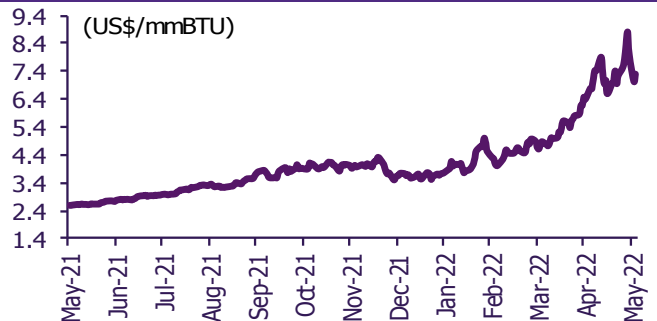
Oil product prices



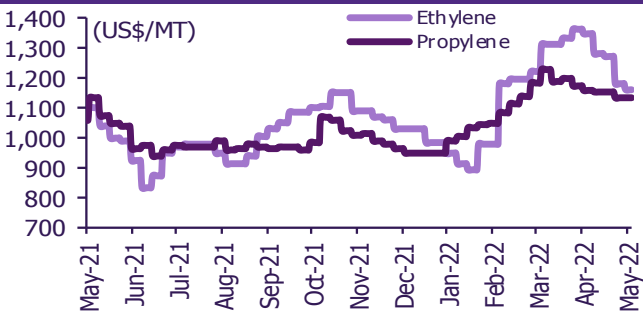
Coal price (NEX)



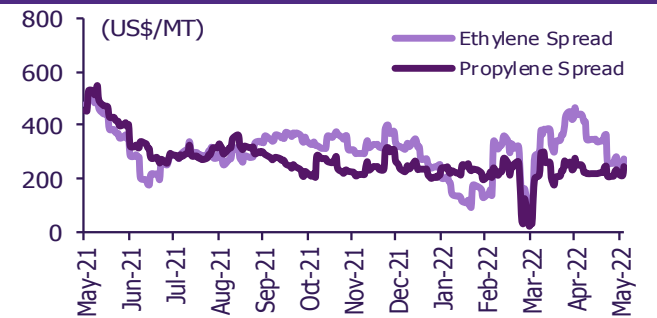
Natural gas prices (Henry hub)



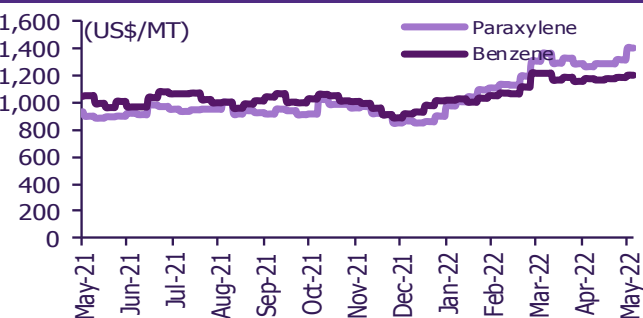
Olefins prices



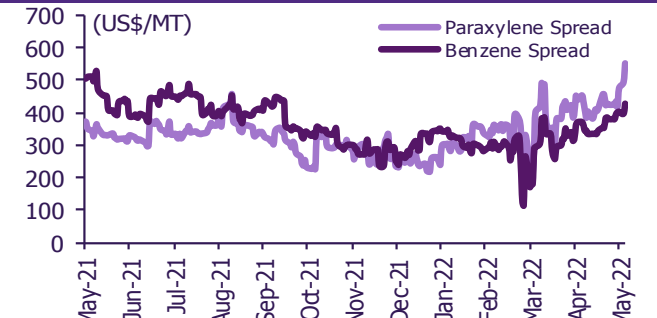
Olefins spreads



Aromatics prices

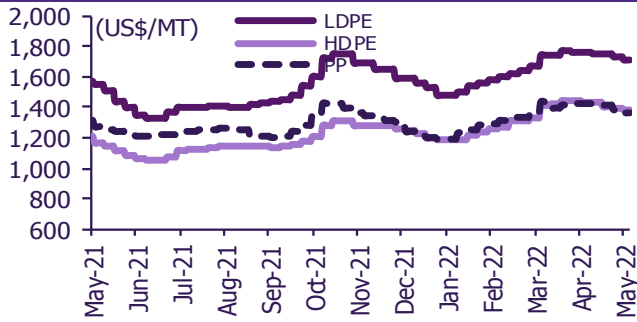


Aromatics spreads

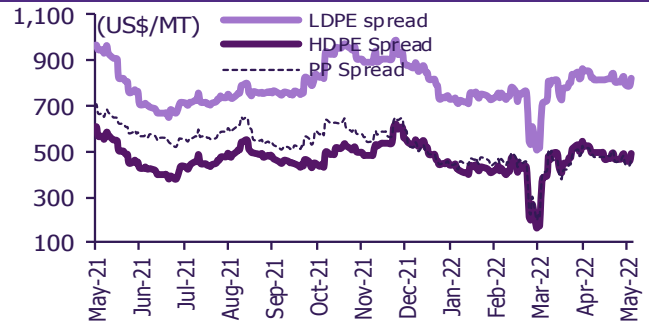


Commodities daily chart update

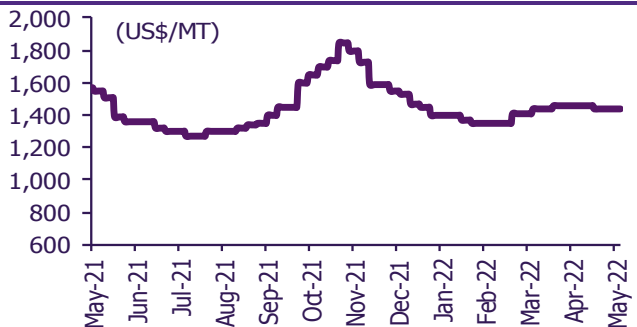
Polyolefins prices



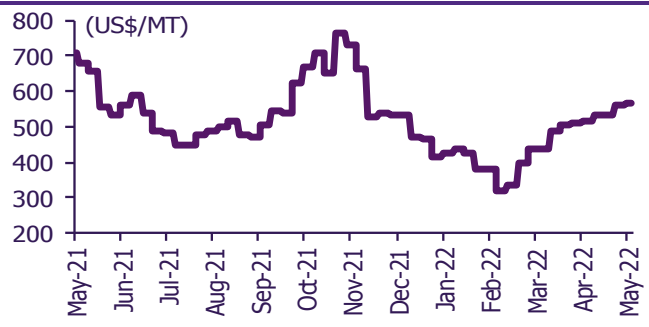
Polyolefins-Naphtha spreads



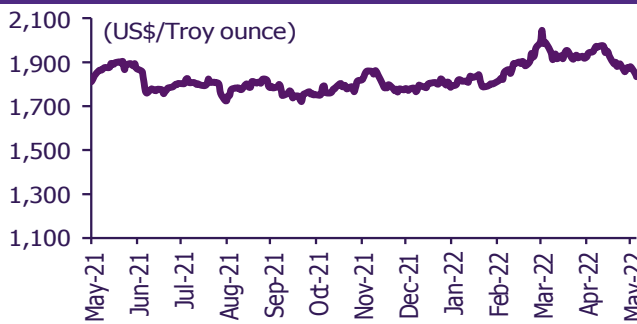
PVC price



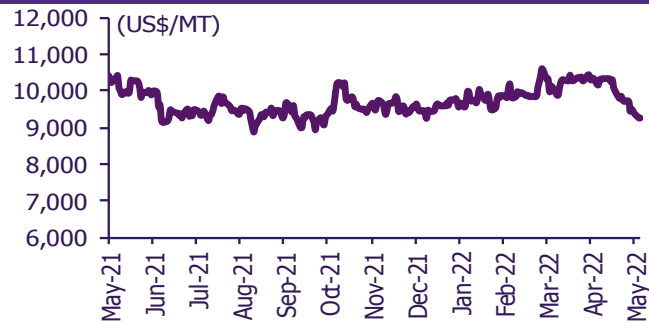
PVC spread



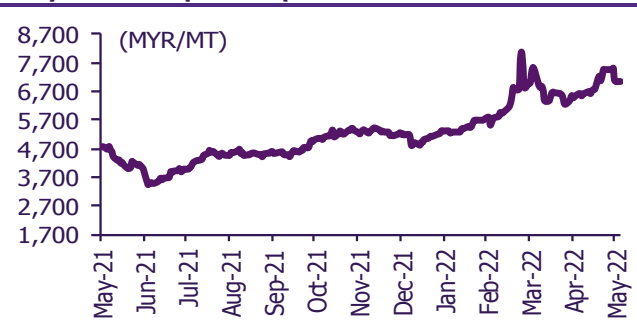
Gold price



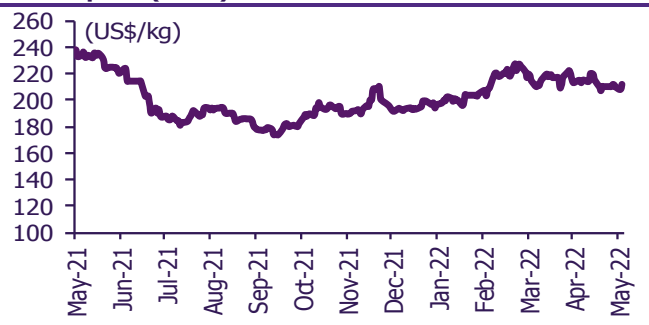
LME copper price



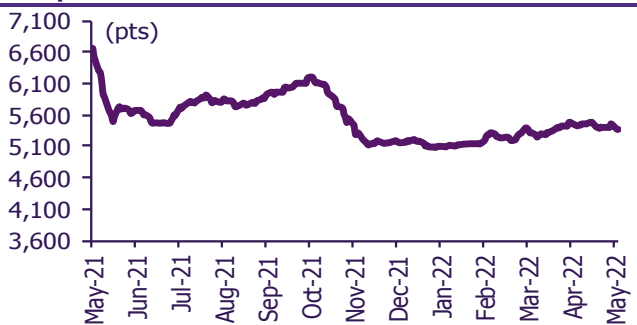
Malaysian crude palm oil price



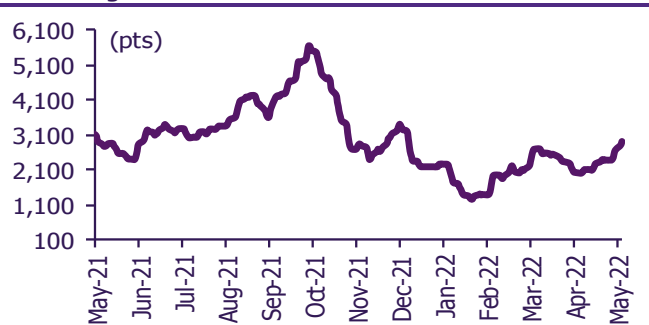
Rubber price (RSS3) futures



Steel price index

















Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

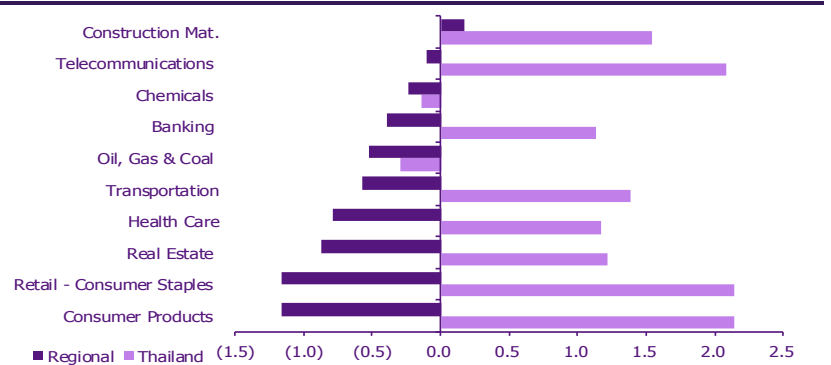
Market update

Global market movement

	10-May	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	22F	23F	22F	23F	22F	23F	22F	23F
S&P 500		4,001	9.81	0.2	(3.2)	(3.2)	(16.1)	17.6	16.1	17.6	9.3	3.7	3.3	22.9	27.8
Euro Stoxx 600		420	2.83	0.7	(6.7)	(6.7)	(13.8)	12.5	11.8	19.8	6.0	1.7	1.6	11.3	11.1
Japan		26,167	(152.24)	(0.6)	(2.5)	(2.5)	(9.1)	14.4	13.8	3.2	4.1	1.6	1.5	10.4	10.4
Hang Seng		19,634	(368.27)	(1.8)	(6.9)	(6.9)	(16.1)	9.9	8.7	(24.5)	13.7	1.0	0.9	11.3	11.3
MSCI Asia x J		647	0.00	0.0	(5.7)	(5.7)	(18.0)	12.0	10.7	5.4	12.7	1.4	1.3	11.7	11.6
Philippines		6,721	(38.97)	(0.6)	(0.2)	(0.2)	(5.6)	15.8	13.8	25.2	14.7	1.6	1.5	8.7	10.0
Indonesia		6,820	(89.96)	(1.3)	(5.7)	(5.7)	3.6	17.6	16.2	18.1	8.9	0.3	0.2	5.8	6.4
Malaysia		1,555	5.40	0.3	(2.9)	(2.9)	(0.8)	14.9	13.4	(0.2)	11.1	1.5	1.4	10.2	11.0
Thailand		1,623	18.29	1.1	(2.7)	(2.7)	(2.1)	16.7	15.1	12.4	10.5	1.6	1.6	8.2	8.8
Asean 4 - simple avg.				(0.1)	(2.8)	(2.8)	(1.2)	16.3	14.6	13.9	11.3	1.3	1.2	8.2	9.1
China		3,036	31.70	1.1	(0.4)	(0.4)	(16.6)	10.1	8.3	21.4	21.6	1.2	1.1	11.1	11.0
India		54,365	(105.82)	(0.2)	(4.7)	(4.7)	(6.7)	19.5	16.7	19.4	17.0	2.9	2.6	15.3	15.8
Singapore		3,234	(40.88)	(1.2)	(3.7)	(3.7)	3.5	12.8	11.2	10.2	14.4	1.1	1.0	8.8	9.6
Taiwan		16,062	12.78	0.1	(3.2)	(3.2)	(11.8)	11.2	11.3	8.4	(1.1)	2.0	1.9	19.7	18.2
Korea		2,597	(14.25)	(0.5)	(3.7)	(3.7)	(12.8)	10.1	9.1	7.0	11.1	1.0	0.9	8.0	13.4
Others				(0.2)	(3.1)	(3.1)	(8.9)	12.7	11.3	13.3	12.6	1.6	1.5	12.6	13.6

Regional sector movement

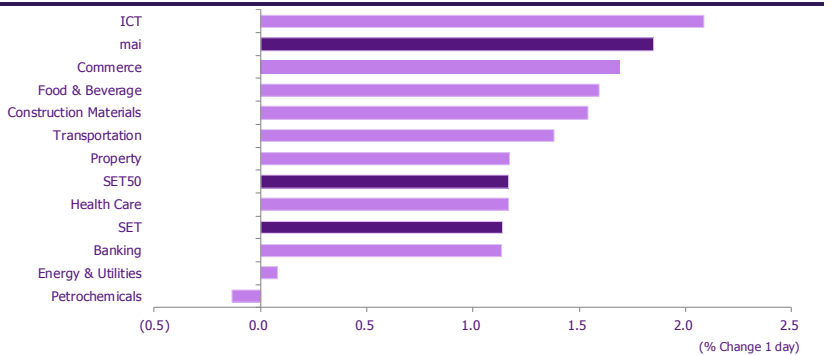
	Price performance (%) *			
	10-May	WoW	MoM	YTD
Banking	(0.39)	(3.81)	(5.55)	(6.73)
Chemicals	(0.23)	(2.47)	(8.30)	(7.70)
Construction Mat.	0.17	(3.55)	(5.83)	(3.88)
Consumer Products	(1.16)	(3.43)	(4.92)	(8.09)
Health Care	(0.79)	(3.68)	(5.85)	(11.47)
Oil, Gas & Coal	(0.52)	(2.40)	(3.59)	(0.56)
Real Estate	(0.87)	(4.13)	(6.01)	(13.36)
Retail - Consumer Staples	(1.16)	(3.43)	(4.92)	(8.09)
Telecommunications	(0.10)	(2.36)	(6.63)	(8.01)
Transportation	(0.57)	(2.60)	(2.90)	(3.82)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	10-May	WoW	MTD	YTD
Banking	1.13	(1.67)	(1.81)	(9.15)
Commerce	1.69	(0.59)	(1.53)	2.85
Construction Materials	1.54	(0.84)	(1.38)	(6.02)
Energy & Utilities	0.08	(1.58)	(2.42)	(1.68)
Food & Beverage	1.59	(2.34)	(3.09)	(3.32)
Health Care	1.17	(1.25)	(2.97)	9.19
ICT	2.09	(1.69)	(3.00)	10.05
Petrochemicals	(0.14)	(3.01)	(2.90)	(7.46)
Property	1.17	(2.23)	(2.78)	0.48
Transportation	1.38	(0.65)	(0.55)	4.10
SET	1.14	(1.79)	(2.68)	(2.10)
SET50	1.17	(1.38)	(1.84)	(2.55)
MAI	1.85	(4.70)	(7.99)	5.88



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
ADVANC	213.00	3,630.87	3.90
PTT	37.00	3,132.69	0.00
BANPU	12.10	2,796.02	(3.20)
KBANK	147.00	2,445.89	0.34
PTTEP	151.50	2,265.01	(1.94)
SCB	113.00	2,204.55	2.26
GULF	46.25	1,743.15	1.09
AOT	67.00	1,723.04	1.13
TRUE	4.42	1,548.71	3.27
CPALL	64.50	1,497.09	0.78

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SMK	7.85	5.37	29.75
M-PAT	4.78	0.00	25.79
TWZ	0.09	2.56	12.50
CM	3.42	92.58	12.50
FORTH	41.75	251.84	11.33
SINGER	53.50	401.33	10.31
BR	3.30	166.16	10.00
SAWANG	11.20	0.01	9.80
GEL	0.25	4.24	8.70
TU-PF	1.14	0.00	8.57

Top 10 losers

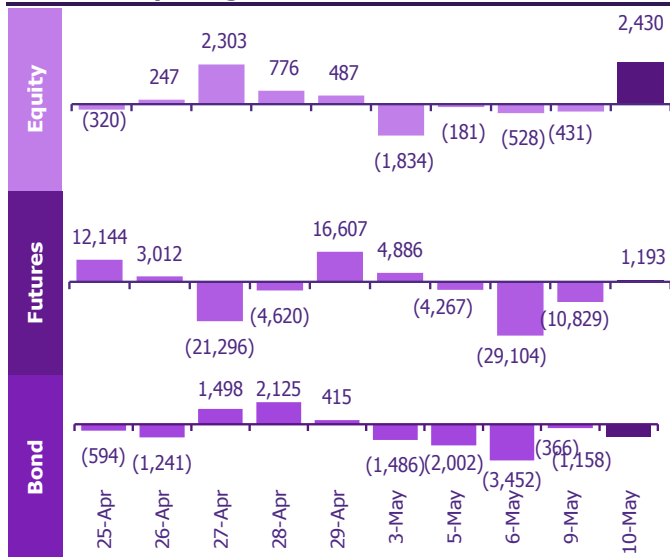
Stock	Price (Bt)	Value (Btmn)	Chg (%)
FNS	3.82	29.66	(16.23)
KAMART	4.58	122.82	(8.03)
PTECH	22.80	0.00	(7.32)
SA	8.55	13.90	(7.07)
BCH	19.60	435.80	(5.77)
SSSC	2.74	3.70	(5.52)
TFI	0.18	0.38	(5.26)
THE	2.14	5.79	(4.46)
ALLA	1.44	1.29	(4.00)
PERM	2.06	17.14	(3.74)

Fund flow monitor

Regional foreign fund flows to equity

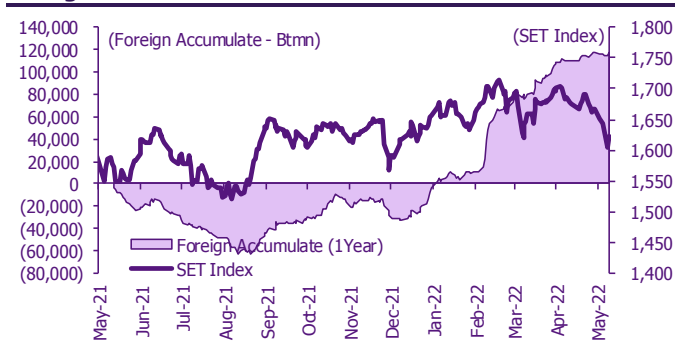
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
10-May-22	70	(220)	(21)		31		18	(208)	
9-May-22	(12)	(178)		3	25	(374)	(734)	(160)	
6-May-22	(15)		(16)	(51)	(3)	(602)	(843)	(425)	
5-May-22	(5)		3	(33)	13	(205)	151		
4-May-22			(46)		(13)	(375)	(70)	(74)	
Weekly									
WTD	58	(399)	(21)	3	57	(374)	(716)	(368)	4,631
6-May-22	(74)	0	(69)	(84)	(3)	(1,007)	(541)	(455)	0
29-Apr-22	102	1,759	(28)	30	35	(883)	(2,872)	(1,682)	0
22-Apr-22	98	373	(16)	57	113	(2,087)	(855)	(254)	4,631
15-Apr-22	10	270	(24)	(14)	48	(668)	(1,984)	(1,168)	3,214
Monthly									
MTD	(16)	(399)	(90)	(81)	54	(1,381)	(1,257)	(823)	0
Apr-22	321	2,783	(99)	193	170	(3,816)	(9,102)	(4,963)	25,754
Mar-22	1,006	584	(204)	783	(174)	(3,693)	(9,428)	(3,640)	(15,202)
Feb-22	1,931	1,220	141	679	(16)	(5,018)	(5,922)	418	(8,050)
YTD	3,674	4,614	(308)	1,654	(98)	(18,724)	(27,659)	(12,284)	8,271

Thailand daily foreign net flows

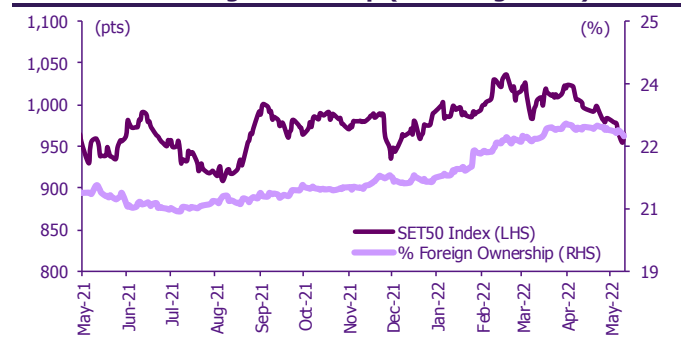


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
10-May-22	2,430	1,193	229	(1,158)
Weekly				
WTD	2,000	(9,636)	(1,828)	(1,524)
6-May-22	(2,543)	(28,485)	(5,500)	(6,940)
29-Apr-22	3,494	5,847	1,144	2,203
22-Apr-22	3,292	(41,828)	(8,269)	(4,156)
12-Apr-22	347	(1,186)	(237)	(3,510)
Monthly				
MTD	(543)	(38,121)	(7,328)	(8,465)
Apr-22	10,869	(66,776)	(13,291)	7,617
Mar-22	33,530	39,723	8,382	(66,967)
Feb-22	62,975	608	(181)	71,853
Quarterly				
QTD	10,326	(104,897)	(20,619)	(847)
1Q22	110,864	30,899	6,488	85,559
4Q21	28,128	44,270	8,986	110,523
3Q21	(443)	6,232	1,282	21,383
2Q21	(46,593)	(7,583)	(994)	76,603
YTD				
2021	(48,578)	27,284	6,522	212,522
2020	(264,386)	(4,376)	(1,517)	(35,245)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hid (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTTEP	16.27	3.44	521
TOP	15.70	6.92	401
BH	21.70	1.62	263
ADVANC	35.88	1.05	224
CPN	23.27	3.16	197
JMART	3.26	2.21	127
HANA	54.01	2.68	120
INTUCH	31.60	1.51	108
BDMS	21.61	3.44	87
HMPRO	13.73	3.54	52

	Fgn hid (%)	Δ Fgn (M.shares)	Sell* (Btmn)
CPALL	34.10	(5.01)	(323)
BCPG	8.11	(18.53)	(219)
SCB	19.04	(1.34)	(152)
KBANK	42.52	(0.92)	(135)
PTTGC	13.04	(2.06)	(101)
OR	3.35	(3.81)	(96)
AOT	8.90	(1.06)	(71)
KKP	15.16	(0.87)	(62)
DOHOME	10.00	(2.93)	(58)
PTT	8.99	(1.47)	(55)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
BH	458	(412)
TOP	192	(207)
PTTEP	176	(198)
EA	171	(160)
BCP	139	(134)
RATCH	117	(112)
BGRIM	94	(112)
STGT	93	(100)
INTUCH	90	(93)
GPSC	88	(91)

* SCBS Investment Research estimates

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 10-May-22	Gap between last close and short	Short sale volume comparing with main board
DELTA-R	659,700	215,544,400	326.73	333.00	(1.88)	33.78
SUPER	44,274,300	35,287,344	0.80	0.81	(1.60)	31.26
BEAUTY-R	2,388,700	3,233,181	1.35	1.37	(1.20)	29.69
IRPC-R	40,558,400	135,730,794	3.35	3.38	(0.99)	23.73
CPN-R	2,208,400	135,473,975	61.34	62.25	(1.45)	20.25
NDX01	90,289	1,011,350	11.20	0.12	9627.25	19.91
BPP-R	129,600	2,060,340	15.90	16.10	(1.26)	17.96
SCC-R	501,600	182,212,800	363.26	368.00	(1.29)	17.94
ITD-R	2,054,300	3,798,575	1.85	1.87	(1.12)	17.76
IVL-R	2,036,500	88,563,200	43.49	43.75	(0.60)	17.71
SPC	800	51,200	64.00	64.75	(1.16)	17.39
BCPG	1,114,200	12,894,240	11.57	11.80	(1.93)	16.88
INTUCH-R	1,524,200	108,772,675	71.36	72.00	(0.88)	16.09
BPP	114,900	1,826,910	15.90	16.10	(1.24)	15.92
U-R	6,225,300	9,125,659	1.47	1.51	(2.92)	15.40
MTC-R	2,222,900	98,970,275	44.52	45.75	(2.68)	14.75
SGP-R	507,900	6,067,270	11.95	12.10	(1.27)	14.60
CBG-R	608,400	62,090,850	102.06	103.00	(0.92)	14.43
AWC-R	7,155,600	34,272,438	4.79	4.82	(0.63)	14.40
CPF-R	3,503,100	82,605,030	23.58	23.80	(0.92)	14.40
SIRI	9,687,800	10,522,092	1.09	1.10	(1.26)	14.21
UTP-R	81,200	1,286,820	15.85	16.00	(0.95)	14.03
LH	8,823,200	76,807,930	8.71	8.85	(1.64)	13.76
BCH-R	3,061,400	59,931,440	19.58	19.60	(0.12)	13.74
BTS-R	5,680,100	49,683,870	8.75	8.90	(1.72)	13.63
TVO	231,300	7,343,775	31.75	32.00	(0.78)	13.52
PTT	11,129,400	411,787,800	37.00	37.00	0.00	13.14
SPALI-R	719,900	15,082,000	20.95	21.30	(1.64)	13.12
KCE-R	1,189,800	69,911,875	58.76	59.75	(1.66)	12.97
BEM	6,669,600	53,437,150	8.01	8.20	(2.29)	12.82
PTTEP-R	1,911,600	286,296,150	149.77	151.50	(1.14)	12.68
PTTGC	1,569,300	76,035,625	48.45	48.75	(0.61)	12.60
TU-R	6,695,100	112,721,430	16.84	17.00	(0.96)	12.43
KTC-R	582,600	33,404,625	57.34	58.00	(1.14)	12.23
PSL-R	2,550,900	49,345,880	19.34	19.70	(1.80)	12.15
GLOBAL-R	919,000	19,813,490	21.56	21.60	(0.19)	12.15
IRPC	20,509,000	69,084,436	3.37	3.38	(0.34)	12.00
TPIPL-R	1,227,700	1,776,071	1.45	1.47	(1.59)	11.78
AMATA-R	1,221,400	22,715,180	18.60	19.00	(2.12)	11.77
PTL-R	240,400	5,773,900	24.02	24.20	(0.75)	11.56
NOBLE	308,900	1,485,958	4.81	4.88	(1.42)	11.53
TASCO	197,600	3,092,240	15.65	15.80	(0.96)	11.30
RS	429,800	6,700,600	15.59	16.00	(2.56)	11.29
TOP-R	2,606,900	151,275,650	58.03	58.00	0.05	11.29
MTI	400	43,600	109.00	109.50	(0.46)	11.11
SIRI-R	7,369,000	7,978,895	1.08	1.10	(1.57)	10.81
HANA-R	980,600	43,015,450	43.87	44.75	(1.97)	10.66
BEM-R	5,516,800	44,452,160	8.06	8.20	(1.74)	10.60
STA-R	3,298,600	70,501,630	21.37	22.50	(5.01)	10.57
TCAP	754,700	29,338,875	38.87	39.75	(2.20)	10.51
MBK-R	222,000	2,929,200	13.19	13.20	(0.04)	10.50
EGCO-R	157,800	25,393,600	160.92	162.50	(0.97)	10.47
CHG-R	8,230,500	29,810,456	3.62	3.64	(0.50)	10.38
MTC	1,542,700	68,866,500	44.64	45.75	(2.43)	10.23
TPIPL	1,053,300	1,524,789	1.45	1.47	(1.52)	10.11
BLA-R	379,300	16,140,200	42.55	43.00	(1.04)	9.97
SCCC	27,800	4,121,200	148.24	150.50	(1.50)	9.80
GLOBAL	739,400	15,983,750	21.62	21.60	0.08	9.77
KBANK-R	1,624,900	236,619,800	145.62	147.00	(0.94)	9.69
ACE	2,920,500	8,324,654	2.85	2.88	(1.03)	9.68
SGP	336,300	4,016,890	11.94	12.10	(1.29)	9.67
RJH	89,000	2,894,850	32.53	32.50	0.08	9.54
TPIPP	339,900	1,233,136	3.63	3.66	(0.88)	9.29
AOT-R	2,302,600	152,864,125	66.39	67.00	(0.91)	8.89
SPALI	483,400	10,147,270	20.99	21.30	(1.45)	8.81
RJH-R	82,000	2,667,500	32.53	32.50	0.09	8.79
ONEE-R	347,800	3,872,510	11.13	11.50	(3.18)	8.58
HMPRO-R	4,410,800	64,568,660	14.64	14.80	(1.09)	8.56
STEC	292,700	3,689,650	12.61	12.70	(0.74)	8.42
GPSC-R	1,185,600	71,971,025	60.70	61.25	(0.89)	8.41
CRC-R	1,105,600	42,534,050	38.47	39.00	(1.36)	8.38
BBL	745,700	94,602,650	126.86	129.00	(1.66)	8.34
FUEVFNDO1	174,829	6,949,453	39.75	3.72	968.45	8.34
TTA-R	1,629,100	16,091,970	9.88	9.95	(0.73)	8.32
M-R	83,100	4,267,100	51.35	52.25	(1.72)	8.25
WHA	6,840,000	20,771,660	3.04	3.06	(0.76)	8.25
SCGP-R	1,149,100	60,238,100	52.42	53.25	(1.55)	8.20
QH	2,690,600	5,836,438	2.17	2.20	(1.40)	8.19
CENDEL-R	541,100	22,827,775	42.19	42.75	(1.32)	8.10
KTB	6,288,900	93,208,290	14.82	15.10	(1.85)	8.07
PSH	112,700	1,443,350	12.81	13.00	(1.48)	8.05
BTS	3,348,300	29,378,050	8.77	8.90	(1.42)	8.04
THCOM	84,000	740,785	8.82	8.95	(1.47)	8.00
CK	699,700	13,117,230	18.75	18.80	(0.28)	8.00
AP-R	2,942,800	30,627,650	10.41	10.60	(1.81)	7.95
KBANK	1,330,500	193,618,250	145.52	147.00	(1.00)	7.93
NER	531,500	3,503,100	6.59	6.65	(0.89)	7.93
SSP	156,800	1,568,295	10.00	10.00	0.02	7.91
PRM	346,600	1,953,350	5.64	5.70	(1.13)	7.88
BGRIM	1,321,400	40,649,125	30.76	31.25	(1.56)	7.88

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 10-May-22	Gap between last close and short	Short sale volume comparing with main board
GULF	2,950,000	135,964,150	46.09	46.25	(0.35)	7.81
CPALL-R	1,817,500	116,614,875	64.16	64.50	(0.52)	7.80
AAV	2,708,600	8,040,428	2.97	3.00	(1.05)	7.76
MINT-R	1,633,100	54,389,000	33.30	33.50	(0.58)	7.71
BAM-R	2,516,900	45,216,110	17.97	18.30	(1.83)	7.68
BANPU	17,784,800	215,807,080	12.13	12.10	0.28	7.68
TOA-R	52,600	1,440,975	27.39	27.75	(1.28)	7.60
TSE-R	411,100	860,356	2.09	2.14	(2.20)	7.52
DTAC	864,100	36,853,575	42.65	43.75	(2.52)	7.45
LPN-R	401,500	1,733,568	4.32	4.40	(1.87)	7.42
CPF	1,804,000	42,124,230	23.35	23.80	(1.89)	7.42
SCC	204,500	74,271,300	363.18	368.00	(1.31)	7.31
LH-R	4,667,900	40,445,400	8.66	8.85	(2.10)	7.28
ICHI-R	456,000	4,685,830	10.28	10.50	(2.13)	7.24
MEGA	270,500	12,827,350	47.42	48.50	(2.22)	7.23
BDMS-R	4,313,100	106,951,520	24.80	25.25	(1.79)	7.21
EGATIF	97,500	851,500	8.73	8.75	(0.19)	7.15
INTUCH	677,000	48,396,275	71.49	72.00	(0.71)	7.15
OSP	391,000	12,931,400	33.07	33.25	(0.53)	7.12
AOT	1,829,700	121,411,225	66.36	67.00	(0.96)	7.06
CRC	927,100	35,645,350	38.45	39.00	(1.41)	7.03
GPSC	985,800	59,680,175	60.54	61.25	(1.16)	6.99
BCH	1,555,100	30,509,370	19.62	19.60	0.10	6.98
BA-R	429,100	4,504,360	10.50	10.60	(0.97)	6.90
TOP	1,586,300	92,407,650	58.25	58.00	0.44	6.87
CBG	288,300	29,335,600	101.75	103.00	(1.21)	6.84
BAY-R	45,000	1,502,550	33.39	33.50	(0.33)	6.83
TTB	24,495,800	31,426,902	1.28	1.31	(2.06)	6.77
PTT-R	5,681,400	210,030,975	36.97	37.00	(0.09)	6.71
JWD-R	166,600	2,494,000	14.97	15.50	(3.42)	6.65
VIBHA	1,044,900	2,495,326	2.39	2.44	(2.13)	6.59
ITD	759,700	1,399,409	1.84	1.87	(1.49)	6.57
EA-R	862,400	71,706,075	83.15	83.50	(0.42)	6.53
MEGA-R	243,300	11,558,575	47.51	48.50	(2.05)	6.51
KEX	414,900	8,146,550	19.63	19.90	(1.33)	6.49
JMT-R	1,083,700	83,158,925	76.74	78.00	(1.62)	6.49
SAMART-R	45,200	263,365	5.83	6.05	(3.69)	6.42
PTTGC-R	797,900	38,708,500	48.51	48.75	(0.49)	6.41
TISCO-R	380,600	34,148,200	89.72	90.50	(0.86)	6.40
TRUE-R	22,657,100	97,648,190	4.31	4.42	(2.49)	6.33
OSP-R	345,500	11,401,500	33.00	33.25	(0.75)	6.29
TU	3,381,200	56,749,450	16.78	17.00	(1.27)	6.28
BJC-R	472,200	16,644,525	35.25	36.00	(2.09)	6.18
SENA-R	301,100	1,280,960	4.25	4.32	(1.52)	6.17
VGI-R	786,800	3,786,718	4.81	4.88	(1.38)	6.10
LPN	329,900	1,431,578	4.34	4.40	(1.38)	6.10
GFPT	810,500	11,515,560	14.21	14.30	(0.64)	6.07
GUNKUL-R	6,709,400	34,185,805	5.10	5.15	(1.06)	6.05
ROJNA	141,500	809,980	5.72	5.85	(2.15)	6.05
WHAUP	507,100	2,001,250	3.95	3.98	(0.84)	6.02
HFT-R	49,700	339,795	6.84	6.90	(0.91)	6.02
KTC	285,400	16,439,575	57.60	58.00	(0.69)	5.99
TTB-R	21,665,100	27,779,906	1.28	1.31	(2.12)	5.99
PTTEP	899,900	135,357,850	150.41	151.50	(0.72)	5.97
JMART-R	765,300	42,007,550	54.89	57.50	(4.54)	5.88
IVL	676,300	29,505,675	43.63	43.75	(0.28)	5.88
KTB-R	4,519,200	67,544,220	14.95	15.10	(1.02)	5.80
THCOM-R	60,800	532,355	8.76	8.95	(2.17)	5.79
CKP	3,411,600	17,819,045	5.22	5.45	(4.16)	5.74
BCP	820,500	27,625,925	33.67	34.75	(3.11)	5.73
KSL-R	250,700	890,502	3.55	3.60	(1.33)	5.69
SCGP	762,900	40,099,400	52.56	53.25	(1.29)	5.44
CHG	4,290,600	15,509,172	3.61	3.64	(0.70)	5.41
SCB	1,058,800	117,689,800	111.15	113.00	(1.63)	5.38
BAM	1,721,900	30,944,860	17.97	18.30	(1.80)	5.25
AWC	2,606,400	12,519,330	4.80	4.82	(0.35)	5.25
CPALL	1,218,700	78,253,600	64.21	64.50	(0.45)	5.23
STARK-R	1,178,000	5,410,412	4.59	4.62	(0.59)	5.18
SC-R	308,500	1,043,520	3.38	3.48	(2.80)	5.18
VGI	665,800	3,220,262	4.84	4.88	(0.89)	5.16
TQM-R	322,400	14,232,400	44.15	44.75	(1.35)	5.16
KKP-R	358,900	25,191,775	70.19	71.50	(1.83)	5.15
GULF-R	1,877,300	86,685,850	46.18	46.25	(0.16)	4.97
TIDLOR-R	437,500	15,054,150	34.41	35.25	(2.38)	4.77
NTV	3,600	125,100	34.75	35.50	(2.11)	4.71
JAS-R	4,459,500	14,655,462	3.29	3.32	(1.01)	4.70
SHR	650,200	2,732,586	4.20	4.20	0.06	4.70
AP	1,732,500	17,982,430	10.38	10.60	(2.08)	4.68
EASTW	190,500	1,291,310	6.78	6.75	0.42	4.60
JKN	48,000	281,010	5.85	5.90	(0.77)	4.57
EA	599,400	49,867,775	83.20	83.50	(0.36)	4.54
CPN	493,300	30,076,200	60.97	62.25	(2.06)	4.52
UNIQ	11,600	57,130	4.93	4.94	(0.30)	4.48

Source: SET, SCBS Investment Research

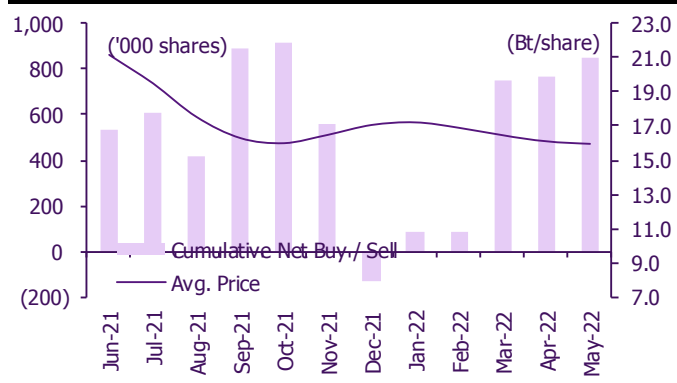
Director trade

1. Director trade as reported on May 10, 2022.

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
DMT	Mr. SOMBAT PANICHEWA	Common Share	09-05-22	275,000	10.47	2,879,250	Purchase
EP	Mr. YUTH CHINSUPAKUL	Common Share	06-05-22	200,000	5.13	1,026,000	Purchase
FN	Miss NISANEE SONGWATANA	Common Share	09-05-22	1,143,200	2.79	3,189,528	Sale
FNS	Mr. VORASIT POKACHAIYAPAT	Common Share	09-05-22	10,500,000	3.91	41,055,000	Acceptance of Transfer
FNS	Mr. VORASIT POKACHAIYAPAT	Common Share	09-05-22	10,500,000	3.91	41,055,000	Transfer
SFT	Mr. SUPPHADECH THANAKORNTITIKUN	Common Share	10-05-22	2,000	4.98	9,960	Purchase
SUPER	Mr. JORMSUP LOCHAYA	Common Share	09-05-22	1,115,900	0.81	903,879	Purchase
THG	Mr. AURCHAT KANJANAPITAK	Common Share	09-05-22	144,400	56.18	8,112,392	Purchase
UTP	Mr. MONGKOL MANGKORNKANOK	Common Share	09-05-22	80,000	15.95	1,276,000	Purchase
Total						Purchase	12,931,481
						Sale	3,189,528
						Net	<u>9,741,953</u>

2. 12-month cumulative net buy/sell for SCBS-covered stocks with activity as of last close

UTP



Corporate calendar

May				
Monday	Tuesday	Wednesday	Thursday	Friday
9	10	11	12	13
XD A5 Bt0.01 AMR Bt0.08 ASEFA Bt0.22 CCP Bt0.013 CRC Bt0.3 CSR Bt0.75 CSS Bt0.1 EASTW Bt0.24 FE Bt5.5 INET Bt0.042 JUBILE Bt0.37 KAMART Bt0.06 LEO Bt0.18 MILL Bt0.01 MILL 10 : 1 XD(ST) MOONG Bt0.21 NOBLE Bt0.08 ONEE Bt0.069 ORI Bt0.42 PB Bt1.06 PROEN Bt0.0577 RJH Bt1 SECURE Bt0.18 SITHAI Bt0.03 SK Bt0.025 SPC Bt1 SSSC Bt0.23 TC Bt0.15 TOPP Bt4.05 TPAC Bt0.141 XR GEL 3 : 1 @Bt0.23 KOOL 1 : 1.5 @Bt0.50 XW GEL 2 : 1 PROEN 2 : 1 PD AIT Bt0.3 APCO Bt0.1234 AS Bt0.3 CBG Bt1 CPW Bt0.08 KCE Bt1 KWC Bt9.5 NVD Bt0.013889 NVD 8 : 1 XD(ST) SKR Bt0.12 TMD Bt1.6 Share listing JCK 3,273,322 Shares JCKH 3,448,275 Shares LIT 29,532 Shares POLAR 17,029,903,440 Shares VL 51,741,502 Shares	XD ALLA Bt0.05 AMARIN Bt0.19 AP Bt0.5 APCS Bt0.06 ARROW Bt0.35 BAY Bt0.45 BCH Bt1 BGC Bt0.12 BLA Bt0.56 BRR Bt0.07 FNS Bt0.5 ILINK Bt0.38 JWD Bt0.25 M Bt0.8 PIN Bt0.15 PPM Bt0.033 STI Bt0.0694444444 STI 0.8 : 1 XD(ST) TKC Bt0.3 VIBHA Bt0.05 XW SA 100 : 35 PD BH Bt2.05 BH-P Bt2.05 CIMBT Bt0.01 DDD Bt0.35 FTE Bt0.00556 FTE 10 : 1 XD(ST) GBX Bt0.11 GCAP Bt0.1 PATO Bt0.82 Company name change JKN to "JKN Global Group PCL" Symbol change JSP to "Sena J Property PCL" Share listing COM7 1,199,998,265 Shares GC 39,999,864 Shares GLOBAL 200,065,584 Shares TRU 266,000 Shares	XD AKR Bt0.03 AMC Bt0.34 PERM Bt0.12 PF Bt0.01555871128 PF 20 : 1 XD(ST) PG Bt0.1 SENA Bt0.211477 SIAM Bt0.01 SMIT Bt0.22 SYNTEC Bt0.03 TRU Bt0.1 PD ACE Bt0.02 AMATA Bt0.3 BJCHI Bt0.05 RBF Bt0.15 SQ Bt0.08 TQR Bt0.153 TTB Bt0.038 WINMED Bt0.065 Company name change FNS to "FNS Holding PCL" Share listing ALL 29,629,628 Shares PLANB 84,000,000 Shares SO 74,391,646 Shares	XD AEOANTS Bt2.65 NEW Bt0.35 WP Bt0.15 XW ITEL 5 : 1 PD BBL Bt2.5 BGRIM Bt0.27 EP Bt0.25 LHSC Bt0.05 MTI Bt5.2 SAMTEL Bt0.05 SPALI Bt0.75 TPIPP Bt0.13 TQM Bt0.5 XO Bt0.41	XD DCC Bt0.055 XW SENAJ 4 : 1 TH 4 : 1 PD 3K-BAT Bt0.25 COMAN Bt0.0877 CSC Bt1.8 CSC-P Bt3.3 DRT Bt0.24 ECL Bt0.08 HARN Bt0.1 IFS Bt0.158 LALIN Bt0.335 PMTA Bt0.5 SIS Bt1.2 TFG Bt0.04 TTA Bt0.22 TVO Bt0.9 WICE Bt0.23 WINNER Bt0.12

May				
Monday 16	Tuesday 17	Wednesday 18	Thursday 19	Friday 20
Substitution for Wisakha Bucha Day	XD DIF Bt0.26 INETREIT Bt0.2332 POPF Bt0.2544 PPF Bt0.1715 SIRIP Bt0.05 PD ADB Bt0.05 AHC Bt0.6034 ALUCON Bt10 ASP Bt0.2 AYUD Bt0.77 BFIT Bt0.82 CPN Bt0.6 DCON Bt0.011 ENGY Bt0.08 FSS Bt0.1 HANA Bt1 III Bt0.3 LANNA Bt1 MTC Bt0.37 NCH Bt0.08 NSL Bt0.25 PDJ Bt0.1 PM Bt0.3 PT Bt0.41 SFT Bt0.1015 SGP Bt0.8 SPCG Bt0.55 SRICHA Bt0.25 SUSCO Bt0.1 SVI Bt0.23 TEAM Bt0.11 THIP Bt1.75 THREL Bt0.12 TM Bt0.085 TPIPL Bt0.06 VNG Bt0.3	XD CPNCG Bt0.225 CPNREIT Bt0.1814 XR CHO 17 : 2 @Bt0.702 XW CHO 5 : 1 XE J-W1 1 : 1.02504 @Bt1.95114 PD ASIAN Bt0.4 DOHOME Bt0.022222223 DOHOME 5 : 1 XD(ST) FN Bt0.0037 IHL Bt0.1 ILM Bt0.4 L&E Bt0.085 LHFG Bt0.01 LOXLEY Bt0.07 PK Bt0.065 PK-P Bt0.02375 QH Bt0.07 SAK Bt0.116 SAMCO Bt0.04 SAUCE Bt1.6 SNNP Bt0.14 TNITY Bt0.75 TNPC Bt0.05 TNPC 15 : 1 XD(ST) TPCH Bt0.053 VL Bt0.015 WGE Bt0.05	XD FTREIT Bt0.175 TPRIME Bt0.123 XR NINE 1.5232 : 1 @Bt3.30 PD ZS Bt0.27 ZS 10 : 1 XD(ST) AH Bt0.47 BEC Bt0.25 BJC Bt0.51 BM Bt0.04 CCET Bt0.0094 CCET 12 : 1 XD(ST) ICN Bt0.2 INSET Bt0.17 KKP Bt2.2 LEE Bt0.13 MAKRO Bt0.32 MFC Bt2.15 PEACE Bt0.2 PEACE 5 : 1 XD(ST) PORT Bt0.025 PR9 Bt0.14 RPC Bt0.1 SABINA Bt0.44 SABUY Bt0.03 SC Bt0.2 SUN Bt0.15 SVT Bt0.04 SYMC Bt0.075 TACC Bt0.18 TISCO Bt7.15 TISCO-P Bt7.15 TK Bt0.5 TPA Bt0.45 UEC Bt0.03 WHAUP Bt0.16	XD SPRIME Bt0.149 TSTH Bt0.05 XR PPPM 1 : 3 @Bt0.10 XW PPPM 6 : 1 XE VIBHA-W3 1 : 1.0023 @Bt2.993 PD AJ Bt0.25 AWC Bt0.01076 BAM Bt0.55 BROOK Bt0.005 BROOK 10 : 1 XD(ST) BUI Bt1 CAZ Bt0.16 CIVIL Bt0.02 CKP Bt0.08 CPALL Bt0.6 CPI Bt0.19 CPL Bt0.05 CTW Bt0.1 DITTO Bt0.01111111111111111111 DITTO 5 : 1 XD(ST) EA Bt0.3 ECF Bt0.0157 EKH Bt0.13 EKH 25 : 1 XD(ST) FMT Bt2.625 FPI Bt0.07 GLORY Bt0.02 HTECH Bt0.08 IIG Bt0.4 INOX Bt0.107 IVL Bt0.25 JUBILE Bt0.37 KWM Bt0.096 LH Bt0.25 LPF Bt0.1873 LPH Bt0.1 MFEC Bt0.4 MGT Bt0.12 MICRO Bt0.077 MITSIB Bt0.015 MODERN Bt0.07 NKI Bt1.5 NKI 35 : 1 XD(ST) NRF Bt0.041 NTV Bt0.6 PACO Bt0.05 PDG Bt0.08 PDG 10 : 1 XD(ST) PHOL Bt0.16 PL Bt0.11 PRAPAT Bt0.006 PRAPAT 10 : 1 XD(ST) PREB Bt0.4 PRIN Bt0.075 PROS Bt0.03 PSH Bt0.65 PTG Bt0.25 RATCH Bt1.35 RCL Bt3 RPH Bt0.25 SAWAD Bt1.8 SCG Bt0.061 SEA OIL Bt0.0074074075 SEA OIL 15 : 1 XD(ST) SINGER Bt0.55 SIRI Bt0.06 SKN Bt0.28 SMART Bt0.04 STECH Bt0.05 SUPER Bt0.006 SYNTEC Bt0.03 TIDLOR Bt0.274 TIDLOR 13 : 1 XD(ST) TNP Bt0.05 TPAC Bt0.141 TWPC Bt0.2159 UBE Bt0.024 UVAN Bt0.4 VCOM Bt0.17 VIH Bt0.5

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ADVANC, AF, AH, AIRA, AKP, AKR, ALT, AMA, AMATA, AMATAV, ANAN, AOT, AP, ARIP, ARROW, ASP, AUCTION, AWC, AYUD, BAFS, BANPU, BAY, BBL, BCP, BCPG, BDMS, BEM, BGC, BGRIM, BIZ, BKI, BOL, BPP, BRR, BTS, BTW, BWG, CENTEL, CFRESH, CHEWA, CHO, CIMBT, CK, CKP, CM, CNT, COM7, COMAN, COTTO, CPALL, CPF, CPI, CPN, CRC, CSS, DDD, DELTA, DEMCO, DRT, DTAC, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ETC, FPI, FPT, FSMART, GBX, GC, GCAP, GFPT, GGC*, GLAND, GLOBAL, GPI, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HMPRO, ICC, ICHI, III, ILINK, ILM, INTUCH, IP, IRPC, ITEL, IVL, JSP, JWD, K, KBANK, KCE, KKP, KSL, KTB, KTC, LALIN, LANNA, LH, LHFG, LIT, LPN, MACO, MAJOR, MAKRO, MALEE, MBK, MBKET, MC, MCOT, METCO, MFEC, MINT, MONO, MOONG, MSC, MTC, MVP, NCL, NEP, NER, NKI, NOBLE, NSI, NVD, NWR, NYT, OISHI, OR, ORI, OSP, OTO, PAP, PCSGH, PDG, PDJ, PG, PHOL*, PLANB, PLANET, PLAT, PORT, PPS, PR9, PREB, PRG, PRM, PROUD, PSH, PSL, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QTC, RATCH, RS, S, S & J, SAAM, SABINA, SAMART, SAMTEL, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SE-ED, SELIC, SENA, SHR, SIRI, SIS, SITHAI, SMK, SMPK, SNC, SONIC, SPALI, SPI, SPRC, SPVI, SSSC, SST, STA, STEC*, STI, SUN, SUSCO, SUTHA, SVI*, SYMC, SYNTEC, TACC, TASCO, TCAP, TEAMG, TFMAMA, TGH, THANA, THANI, THCOM, THG, THIP, THRE, THREL, TIP*, TIPCO, TISCO, TK, TKT, TMT, TNDT, TNITY, TOA, TOP, TPBI, TQM, TRC, TRU, TRUE, TSC, TSR, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVD, TVI, TVO, TWPC, U, UAC, UBIS, UV, VGI, VIH, WACOAL, WAVE, WHA, WHAUP, WICE, WINNER, ZEN

Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRPC, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRT, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. SCB Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกับตุลาการภิบาล เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอรัปชั่น เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, ALPHAX, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFEC, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITEL, IVL, JKN, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MILL, MINT, MONO, MOONG, MSC, MST, MTI, NBC, NEP, NINE, NKI, NMG, NNCL, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PE, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMK, SMPK, SNC, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

Declared (ประกาศเจตนาสมัคร)

AJ, ALT, APCO, B52, BEC, CHG, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, FLOYD, GULF, III, INOX, JR, JTS, KEX, KUMWEL, LDC, MAJOR, NCAP, NCL, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SCGP, SCM, SIS, SSS, STECH, STGT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, YUASA, ZIGA

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AH, AHC, AIT, AJA, AKR, ALL, ALLA, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, BA, BBGI, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIS, BIZ, BJC, BKD, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CEYE, CGD, CHARAN, CHAYO, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAINT, DTCI, DV8, EASON, EE, EFORL, EMC, ESSO, EVER, F&D, FANCY, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IHL, IIG, ILM, IMH, IND, INGRS, INSET, IP, IRPC, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JSP, JUBILE, JUTHA, JWD, KAMART, KC, KCC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPC, MUD, MVP, NC, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STARK, STC, STEC, STHAI, STI, STPI, SUC, SUN, SUPER, SUTHA, SVH, SVOA, SVT, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITLE, TK, TKC, TM, TMC, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPCS, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WIN, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 6, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.