



Market today

“Weakening Thai baht stimulates outflows of fund flows , pressuring the market.”

The SET is seen to have only limited recovery with resistances at 1,585 and 1,600 as the market lacks any real support. Overall, the market is likely to decline with supports at 1,560 and 1,550, continuing to feel the pressure from worries of a recession brought by interest rate hikes by central banks and a weakening Thai baht, bad news as it will lead to fund outflows.



Today's highlights

- The Atlanta Fed forecasted a contraction of 1% in 2Q22 US GDP growth rather than the previously expected expansion of 0.3%, leading to a recession.
- Today the NSC will discuss a mechanism to cope with the emerging food and energy crises and hurry to make a decision on which of three approaches to use to collect “excess” profit from refineries for the oil fund.
- This week's diary: Thai inflation on July 5, Thai consumer confidence on July 7, Fed Minutes on July 6, US private employment on July 7 and US nonfarm payroll and unemployment rate on July 8.



Strategy today

In the short-term volatility in the SET is high and we do not expect a hard or fast recovery as not only is there no real support, but the economy as a whole is dimmed by pressure from the Fed's signal that it will tighten monetary policy to battle inflation, which may cause a recession. We suggest “selective buy” in good quality defensive stocks with specific positive drivers.

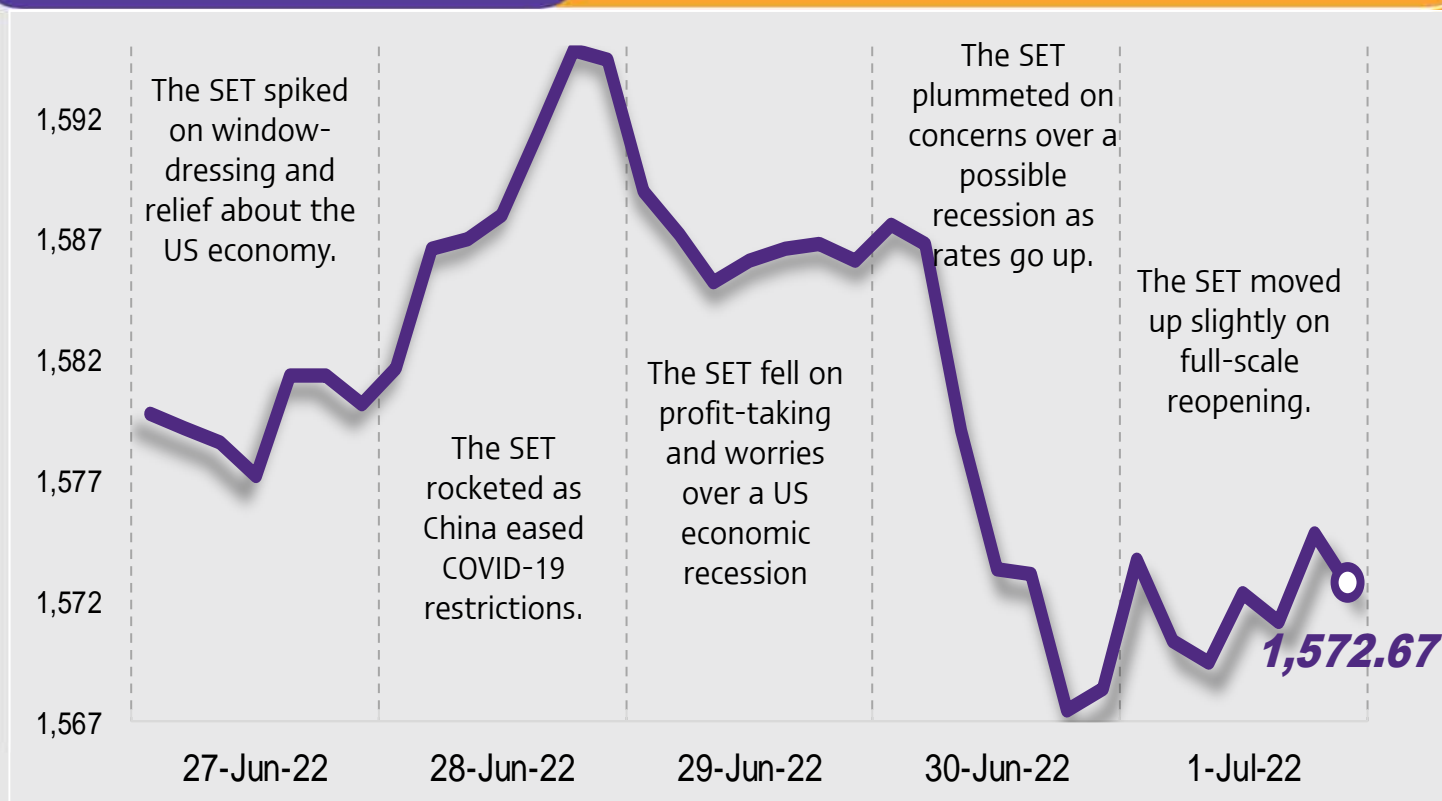
See the end of this report for disclaimer

Daily report

Monday, July 04, 2022

Support - Resistances

1560/1550 – 1585/1600



Trading today

Weekly portfolio: Volatility is high due to pressures from inflation and the economy, which is likely to enter recession. Therefore we recommend being cautious and selective, choosing good quality defensive stocks with positive drivers:

1) stocks that are expected to report good earnings growth and benefit from the Middle East market which has high purchasing power and economic growth – OSP, CBG, CPF, GFPT, SAT, VNG and BH;

2) energy stocks whose 2Q22 earnings are expected to be outstanding from high oil price and refinery margin and tight energy market – BCP, PTTEP.

3) banks for which 2Q22 preview shows solid earnings growth both YoY and QoQ and benefit from an upward interest rate trend – KBANK and BBL.

In the short term, we recommend to invest with caution in stocks that are hurt by an upward interest rate trend such as those with high leasing lending (THANI, AEONTS, MTC, TISCO and KKP), those with high debt, like land logistics and power plant stocks, and palm oil stocks (UVAN , UPOIC, VPO and CPI) which are expected to be damaged by a downturn in palm price after resolution of a supply problem.



Daily focus

CBG: benefits from a short-term downtrend in aluminum price reducing pressure on packaging costs, and leading to expectations that earnings will bottom in 1H22 and turn to an upward trend after 2H22 thanks to a better gross margin (believe aluminum price peaked in 1Q22), introduction of new products and growth in sales in foreign markets.

CPF: expects 2Q22 earnings improve QoQ on better livestock prices and the return of workers to domestic chicken factories. In 2022 it expects earnings growth YoY from an increase in profit share from associates and a better livestock and swine market in Vietnam.

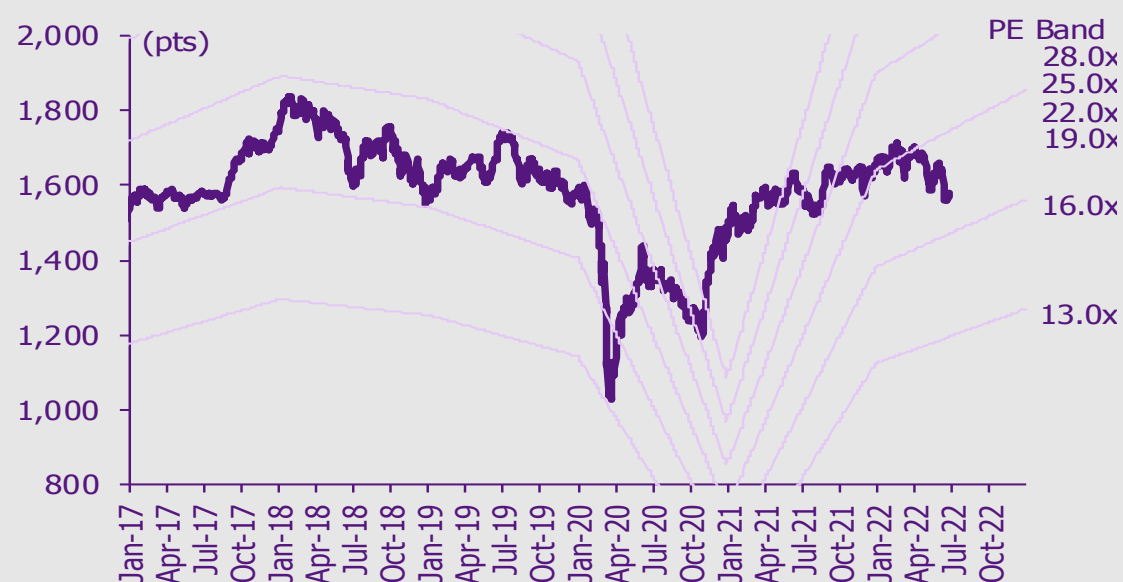
Today's reports

TU – Red Lobster to hit 2Q22F earnings

What to watch

Date	Event
4 Jul	Economic release: JP – Consumer confidence for Jun EU – PPI for May Event: OPEC-JMMC meeting
5 Jul	Economic release: JP/EU final services PMI for Jun Event: OPEC meetings
6 Jul	Economic release: EU – Economic forecasts, retail sales for May, US – ISM services PMI for May, JOLTS job opening
7 Jul	Economic release: JP – Household spending for May, US – ADP non-farm employment change for Jun, unemployment claims, trade balance for May, crude oil inventories
8 Jul	Economic release: US – Average hourly earnings, non-farm employment change and unemployment rate for Jun

SET Index movement



See the end of this report for disclaimer

SET index series

Index	1 Jul (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,572.67	4.34	0.28	49,435.62
SET50	955.99	4.92	0.52	29,491.29
SET100	2,166.67	7.89	0.37	35,587.87
sSET	1,049.18	1.52	0.14	2,475.83
SETCLMV	991.90	2.90	0.29	19,920.13
SETHD	1,142.44	4.59	0.40	10,980.74
SETTHSI	1,000.81	4.24	0.43	28,143.17
SETWB	964.03	0.40	0.04	10,608.79
mai	597.48	(0.17)	(0.03)	4,084.40

Trading summary by investor type

(Btmn)	1 Jul	WTD	MTD	YTD
Foreign				
Net	(747)	2,495	(747)	111,882
Breakdown (%)	48.28	50.94	48.28	46.86
Institution				
Net	1,072	2,235	1,072	(87,903)
Breakdown (%)	10.51	8.25	10.51	7.81
PropTrade				
Net	(624)	(2,282)	(624)	820
Breakdown (%)	9.52	8.83	9.52	8.55
Individual				
Net	299	(2,448)	299	(24,799)
Breakdown (%)	31.69	31.98	31.69	36.78

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	1-Jul	WTD	MTD	YTD
Foreign	18,790	44,562	18,790	(9,414)
Institution	(1,660)	(3,295)	(1,660)	11,671
Customer	(17,130)	(41,267)	(17,130)	(2,257)

Bond trading by foreign investors

(Btmn)	1-Jul	WTD	MTD	YTD
Buy	5,063	18,781	5,063	644,922
Sell	4,455	18,393	4,455	535,944
Net	608	389	608	108,978

Investment Strategy Department

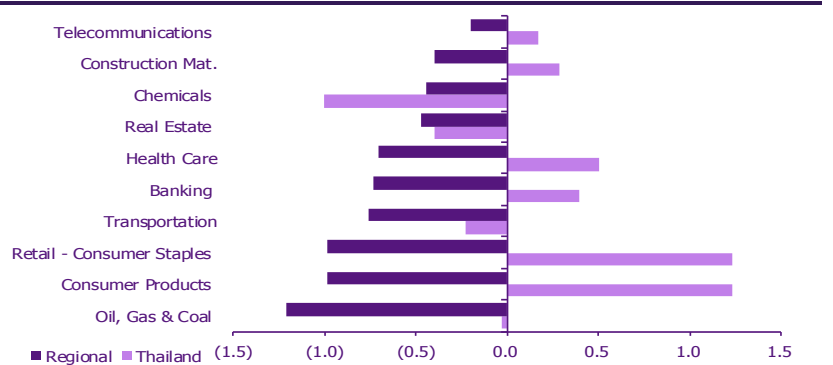
Market update

Global market movement

	1-Jul	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	22F	23F	22F	23F	22F	23F	22F	23F
S&P 500		3,825	39.95	1.1	(2.2)	1.1	(19.7)	16.8	15.4	17.7	8.9	3.5	3.2	22.4	28.6
Euro Stoxx 600		407	(0.07)	(0.0)	(1.4)	(0.0)	(16.5)	11.9	11.2	22.7	5.4	1.6	1.5	11.6	11.4
Japan		25,936	(457.42)	(1.7)	(2.1)	(1.7)	(9.9)	14.5	13.6	1.7	6.7	1.5	1.4	9.7	10.0
Hang Seng		21,860	0.00	0.0	0.6	0.0	(6.6)	11.2	9.8	(26.1)	14.6	1.2	1.1	11.2	11.1
MSCI Asia x J		648	(4.89)	(0.7)	(1.7)	(0.7)	(17.9)	12.6	11.2	1.1	11.8	1.5	1.4	11.6	11.5
Philippines		6,165	9.92	0.2	(0.8)	0.2	(13.4)	15.1	12.4	20.2	21.2	1.4	1.3	8.3	9.5
Indonesia		6,794	(117.25)	(1.7)	(3.5)	(1.7)	3.2	15.4	14.4	33.2	6.9	2.0	1.8	(9.1)	(8.9)
Malaysia		1,450	5.52	0.4	0.9	0.4	(7.5)	13.9	12.6	(0.2)	10.8	1.4	1.4	10.2	11.0
Thailand		1,573	4.34	0.3	0.2	0.3	(5.1)	16.1	14.6	12.8	10.2	1.6	1.5	8.3	8.9
Asean 4 - simple avg.				(0.2)	(0.8)	(0.2)	(5.7)	15.1	13.5	16.5	12.3	1.6	1.5	4.4	5.1
China		3,388	(10.98)	(0.3)	1.1	(0.3)	(6.9)	11.7	10.3	17.8	13.5	1.4	1.2	11.0	10.9
India		52,908	(111.01)	(0.2)	0.3	(0.2)	(9.2)	19.0	16.3	19.6	16.6	2.9	2.5	15.2	15.6
Singapore		3,096	(6.62)	(0.2)	(0.5)	(0.2)	(0.9)	12.4	10.8	9.0	14.9	1.0	1.0	8.8	9.7
Taiwan		14,343	(482.65)	(3.3)	(6.3)	(3.3)	(21.3)	9.9	10.0	9.6	(1.5)	1.8	1.7	20.1	18.3
Korea		2,305	(27.22)	(1.2)	(2.6)	(1.2)	(22.6)	9.5	8.2	1.6	15.3	0.9	0.8	7.1	12.5
Others				(1.0)	(1.6)	(1.0)	(12.2)	12.5	11.1	11.5	11.8	1.6	1.4	12.5	13.4

Regional sector movement

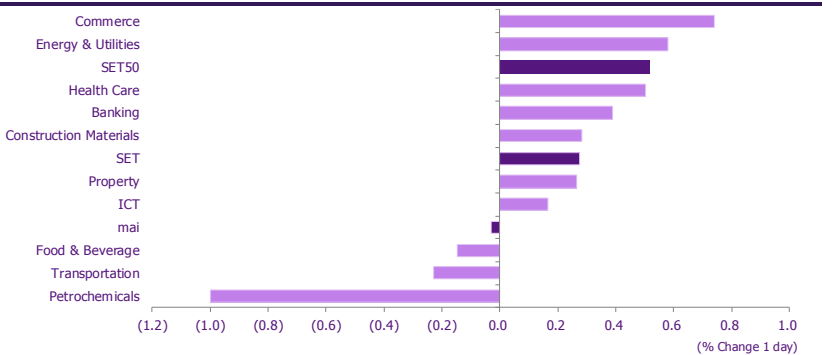
	Price performance (%) *			
	1-Jul	WoW	MoM	YTD
Banking	(0.73)	(1.48)	(5.12)	(12.13)
Chemicals	(0.44)	(0.10)	(0.55)	(7.09)
Construction Mat.	(0.40)	0.74	(3.73)	(7.49)
Consumer Products	(0.98)	(0.16)	(3.69)	(7.00)
Health Care	(0.70)	0.87	(0.30)	(12.26)
Oil, Gas & Coal	(1.21)	0.27	(3.75)	(3.32)
Real Estate	(0.47)	(0.89)	(0.56)	(15.03)
Retail - Consumer Staples	(0.98)	(0.16)	(3.69)	(7.00)
Telecommunications	(0.20)	(1.03)	(4.28)	(14.88)
Transportation	(0.76)	0.16	(2.98)	(7.01)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	1-Jul	WoW	MTD	YTD
Banking	0.39	0.86	0.39	(10.70)
Commerce	0.74	0.73	0.74	(6.05)
Construction Materials	0.28	(0.44)	0.28	(5.12)
Energy & Utilities	0.58	1.29	0.58	(2.43)
Food & Beverage	(0.15)	(0.51)	(0.15)	(0.74)
Health Care	0.50	1.38	0.50	13.43
ICT	0.17	(2.96)	0.17	(9.83)
Petrochemicals	(1.00)	(1.21)	(1.00)	(7.66)
Property	0.27	0.67	0.27	(2.07)
Transportation	(0.23)	0.60	(0.23)	7.05
SET	0.28	0.25	0.28	(5.12)
SET50	0.52	0.59	0.52	(3.51)
MAI	(0.03)	(1.49)	(0.03)	2.64



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PTTEP	159.00	2,086.66	(0.31)
KBANK	151.50	1,985.62	0.66
CPALL	62.25	1,890.74	3.75
BANPU	12.40	1,839.72	(1.59)
JMT	74.75	1,617.22	2.05
AOT	70.50	1,434.94	(0.70)
TU	16.60	1,346.99	(2.92)
ADVANC	197.50	1,199.97	1.54
JMART	51.75	925.80	1.47
PTT	34.50	919.20	1.47

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TWZ	0.08	3.44	14.29
CPH	28.00	191.48	9.80
PRINC	6.70	158.74	8.94
DTCI	28.75	0.01	8.49
TTCL	5.40	116.06	8.00
MBK	17.40	352.10	6.75
SUTHA	4.48	119.14	6.16
JWD	14.60	81.19	5.80
NEP	0.37	0.41	5.71
CPL	4.08	157.74	5.70

Top 10 losers

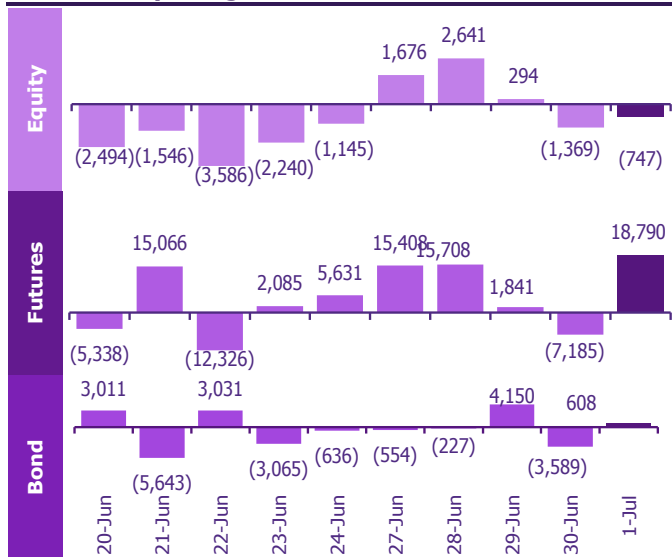
Stock	Price (Bt)	Value (Btmn)	Chg (%)
JTS	124.50	201.60	(11.07)
TFI	0.19	14.18	(9.52)
ROCK	9.05	0.06	(8.59)
TU-PF	1.00	0.01	(8.26)
DOHOME	15.80	274.24	(8.14)
EMC	0.24	11.20	(7.69)
ONEE	9.95	113.72	(5.24)
CIVIL	4.08	6.99	(5.12)
TSR	4.54	33.89	(5.02)
TSC	13.80	0.18	(4.83)

Fund flow monitor

Regional foreign fund flows to equity

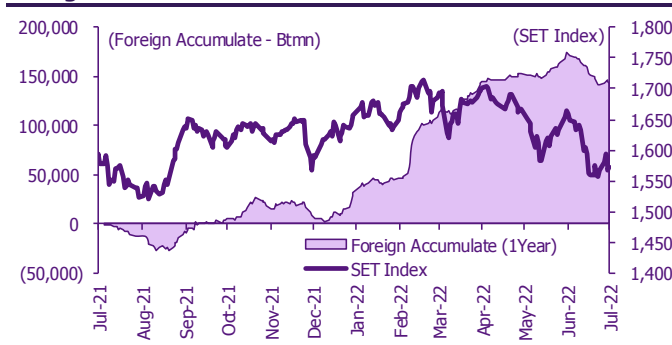
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
1-Jul-22	(21)	(4)	(4)		(9)		(357)	(339)	
30-Jun-22	(39)	(5)	(15)	(45)	0	(33)	(835)	(307)	
29-Jun-22	8	(68)	(12)	(22)	(1)	(39)	(99)	(292)	
28-Jun-22	75	(101)	(3)	4	7	(108)	(459)	(210)	
27-Jun-22	47	(89)	(7)	(7)	11	(139)	314	199	
Weekly									
WTD	71	(266)	(41)	(70)	8	(320)	(1,436)	(950)	(3,178)
27-Jun-22	71	(266)	(41)	(70)	8	(320)	(1,436)	(950)	0
20-Jun-22	(311)	(282)	(37)	(14)	3	(967)	(799)	(998)	(3,178)
13-Jun-22	(352)	(93)	(69)	(116)	41	(2,986)	(3,703)	(1,086)	(6,980)
6-Jun-22	(170)	90	(48)	(99)	33	(1,426)	(1,459)	(1,860)	1,536
Monthly									
MTD	(21)	(4)	(4)	0	(9)	0	(357)	(339)	0
Jun-22	(841)	(501)	(207)	(291)	89	(6,342)	(7,724)	(4,796)	(9,556)
May-22	592	(243)	(350)	18	138	(4,871)	57	170	(1,993)
Apr-22	321	2,783	(99)	193	170	(3,816)	(9,102)	(4,963)	29,604
YTD	3,421	4,264	(779)	1,461	66	(28,556)	(34,427)	(16,426)	573

Thailand daily foreign net flows

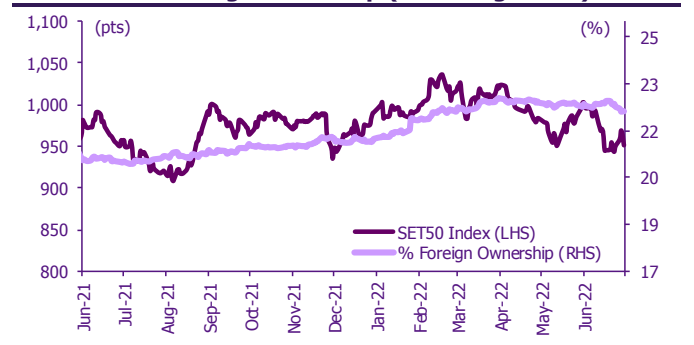


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
1-Jul-22	(747)	18,790	3,561	608
Weekly				
WTD	2,495	44,562	8,541	389
24-Jun-22	(11,011)	5,118	1,003	(3,300)
17-Jun-22	(12,328)	(118,798)	(22,666)	(5,903)
10-Jun-22	(5,890)	(18,097)	(3,566)	(5,022)
2-Jun-22	6,079	46,732	9,334	1,224
Monthly				
MTD	(747)	18,790	3,561	608
Jun-22	(29,387)	(101,334)	(19,303)	(14,819)
May-22	20,284	109,007	21,576	30,012
Apr-22	10,869	(66,776)	(13,291)	7,617
Quarterly				
QTD	1,765	(59,103)	(11,018)	22,811
1Q22	110,864	30,899	6,488	85,559
4Q21	28,128	44,270	8,986	110,523
3Q21	(443)	6,232	1,282	21,383
2Q21	(46,593)	(7,583)	(994)	76,603
YTD				
2021	(48,578)	27,284	6,522	212,522
2020	(264,386)	1,135	(488)	(35,245)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hid (%)	Δ Fgn (M.shares)	Buy* (Btmn)
KBANK	42.88	7.99	1,211
PTTEP	15.87	1.81	288
CBG	7.36	2.59	281
CPALL	33.01	3.93	244
BBL	24.94	1.34	179
BDMS	21.55	6.84	171
PTTGC	12.80	1.44	66
BH	24.42	0.35	63
TOP	14.52	1.17	61
HMPRO	13.22	4.14	53

Top-5 NVDR net buy/sell

	Fgn hid (%)	Δ Fgn (M.shares)	Sell* (Btmn)		Buy* (Btmn)	Sell* (Btmn)
ADVANC	35.57	(3.32)	(656)	JMT	180	BANPU (314)
TISCO	46.25	(1.34)	(119)	COM7	163	CRC (136)
ESSO	69.74	(9.00)	(103)	PTTEP	114	PTT (136)
PTT	8.56	(2.36)	(81)	KBANK	98	SCC (101)
SCC	12.06	(0.21)	(80)	TOP	96	KTB (90)
BEM	8.68	(5.28)	(46)	GPSC	91	CPALL (86)
BANPU	8.62	(2.52)	(31)	IVL	85	CBG (56)
TCAP	16.27	(0.63)	(24)	EA	74	BBL (41)
MEGA	12.50	(0.49)	(24)	BH	74	TTB (40)
CRC	13.69	(0.63)	(22)	TU	70	OSP (39)

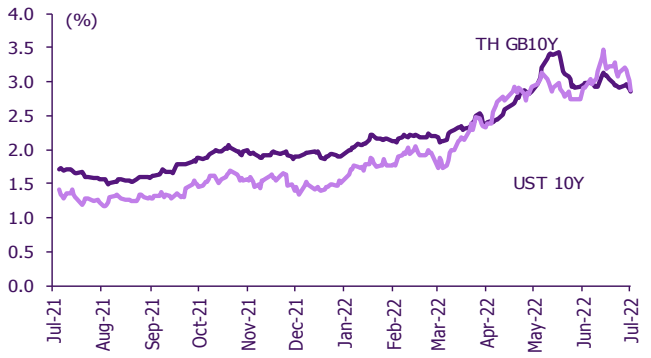
* SCBS Investment Research estimates

Multi-asset price update

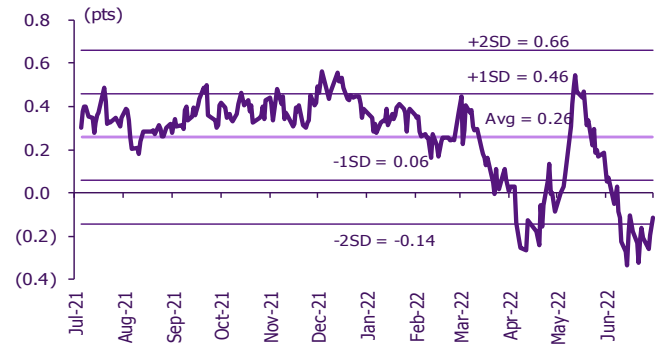
Key indicator update

	Close	1-Jul	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	28.71	0.00	5.44	11.76	85.47	66.72
Europe CDS (bps)	119.08	0.00	9.08	30.29	72.61	71.20
LIBOR OIS Spread (bps)	0.08314	(1.22)	(6.03)	(5.81)	3.16	(0.70)
TED Spread (bps)	0.651	0.00	4.76	14.08	54.68	47.23
Exchange rate						
Dollar Index	105.12	0.36	0.96	2.51	13.60	9.88
USD/THB	35.54	0.69	0.34	3.49	10.83	7.05
EUR/USD	1.04	(0.54)	(1.19)	(2.08)	(11.99)	(8.25)
USD/JPY	135.18	(0.37)	0.00	3.87	21.22	17.47
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.75%	0.00	0.00	16.27	123.92	109.58
TH Gov Bond 10Y	2.90%	0.00	(2.01)	(5.66)	114.23	100.19
US Gov Bond 2Y	2.82%	(10.02)	(25.52)	16.69	255.82	209.05
US Gov Bond 10Y	2.87%	(9.19)	(26.28)	(4.57)	141.34	135.76
Commodities						
CRB Index	600.07	0.00	0.19	(4.47)	8.26	3.76
Gold (US\$/oz)	1,810.10	0.22	(0.88)	(1.92)	1.90	(1.05)
Gross Refining Margin (US\$/bbl)	37.58	0.00	0.00	3.19	n.m.	515.06
Dubai Crude (US\$/bbl)	113.24	0.00	0.84	(4.73)	58.22	54.73
NYMEX Crude (US\$/bbl)	108.43	2.52	0.75	(5.93)	44.13	123.84
Baltic Dry Index (pts)	2,214.00	(1.16)	(5.02)	(15.91)	(33.67)	(0.14)

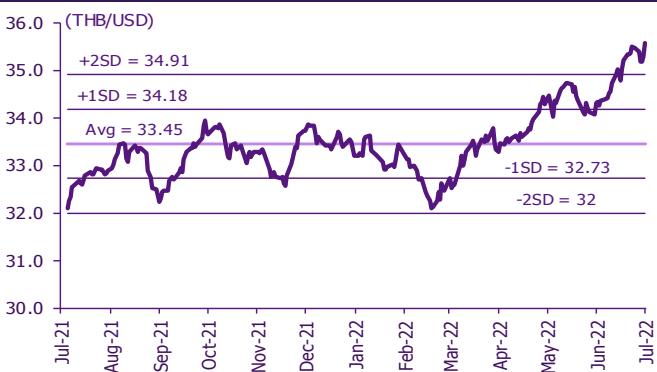
Thai and US 10-year government bond yield



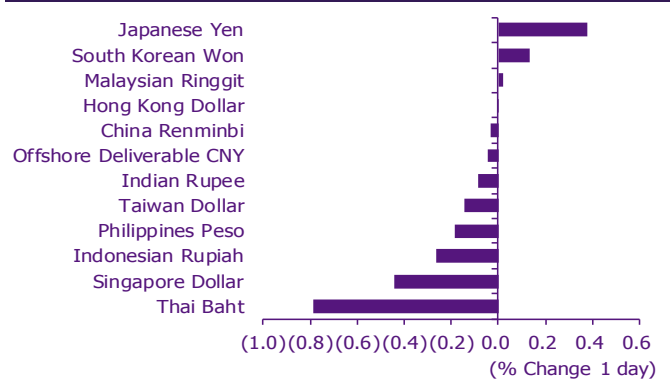
Thai and US 10-year government bond spread



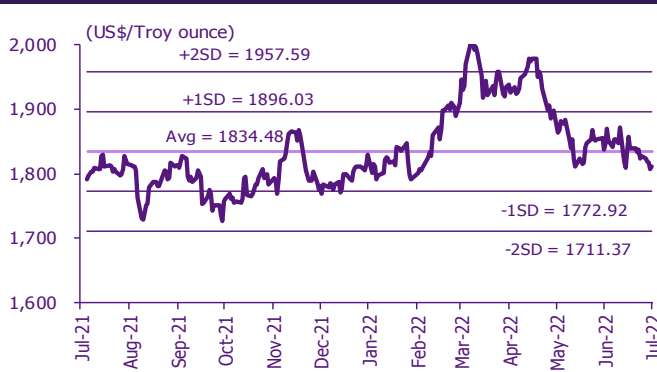
THB/USD exchange rate



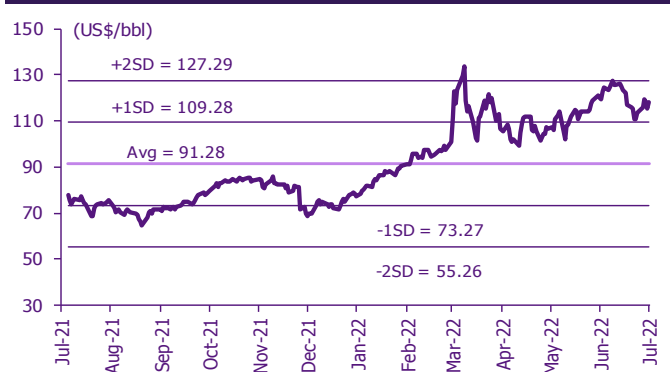
Regional foreign exchange rate spot return



Gold



Brent crude



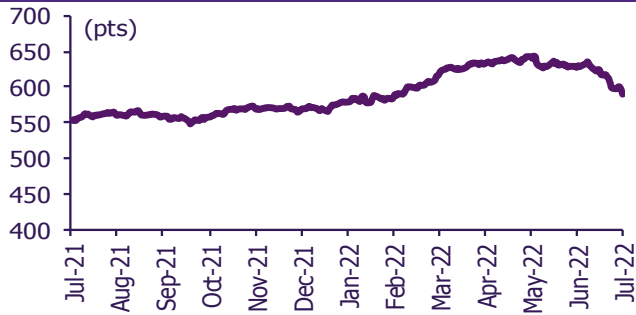
Commodities daily price update

	As of 1-Jul-22	-1W %	Avg. Price QTD in 3Q22	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	589.70	(1.5)	589.70	(6.4)	5.7	535.54	36.83	616.68	15.2	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	114.99	7.3	114.99	5.6	61.2	68.86	63.18	103.03	49.6	Daily
Brent Crude (US\$/bbl)	118.39	4.3	118.39	4.9	62.2	70.52	66.54	106.33	50.8	Daily
West Texas Int. Cushing (US\$/bbl)	108.43	(1.0)	108.43	(0.4)	48.5	68.06	72.51	101.99	49.9	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	121.75	3.1	121.75	2.6	66.8	71.82	61.89	111.55	55.3	Daily
Natural Gas Henry Hub (US\$/mmBTU)	5.62	(10.3)	5.62	(25.9)	66.3	3.13	30.07	6.09	94.2	Daily
Coal Price NEX (US\$/MT)	386.96	(4.1)	386.96	4.2	138.2	138.28	135.73	321.70	132.6	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	152.89	(8.3)	152.89	3.1	94.1	76.20	52.83	130.15	70.8	Daily
Gas Oil - Dubai (US\$/bbl)	37.90	(36.5)	37.90	(3.7)	410.0	7.34	(4.17)	27.12	269.3	Daily
Gasoline, 92 RON Spot (US\$/bbl)	129.95	(13.9)	129.95	(12.4)	61.7	76.66	75.97	123.84	61.6	Daily
Gasoline - Dubai (US\$/bbl)	14.96	(65.9)	14.96	(47.3)	66.2	7.80	472.22	20.81	167.0	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	89.30	(5.7)	89.30	(39.8)	38.7	61.57	60.99	92.37	50.0	Daily
Fuel Oil - Dubai (US\$/bbl)	(25.69)	106.2	(25.69)	185.7	270.2	-7.29	84.36	(10.66)	46.3	Daily
Jet Kerosene - Spot Price (US\$/bbl)	146.90	(5.5)	146.90	3.3	95.3	73.98	60.45	125.53	69.7	Daily
Jet Kerosene - Dubai (US\$/bbl)	31.91	(33.9)	31.91	(3.9)	720.3	5.12	31.00	22.50	339.3	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	30.12	0.0	30.12	8.6	2,639.3	2.00	467.16	18.60	831.4	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	1,000	0.0	1,000	(14.0)	2.1	1,010	39.56	1,137	12.6	Tuesday
Ethylene Spread (US\$/MT)	176	(5.6)	176	256.7	(41.9)	361	5.77	255	(29.4)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	1,000	0.0	1,000	(8.3)	3.1	1,005	27.27	1,092	8.7	Tuesday
Propylene Spread (US\$/MT)	176	(5.6)	176	(15.4)	(40.1)	356	(12.55)	210	(41.1)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	824	1.3	824	(6.6)	21.8	649	69.72	882	36.0	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,230	0.0	1,230	14.9	(64.3)	1,179	33.19	1,311	11.2	Tuesday
HDPE-Naphtha Spread (US\$/MT)	406	(2.5)	406	240.6	(11.9)	530	5.43	429	(19.1)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,530	0.0	1,530	(8.3)	(11.7)	1,525	51.71	1,639	7.5	Tuesday
LDPE-Naphtha Spread (US\$/MT)	706	(1.5)	706	59.0	69.3	876	40.66	757	(13.6)	Daily
PP Film, Spot South East Asia (US\$/MT)	1,250	0.0	1,250	(5.9)	1.3	1,298	35.78	1,318	1.5	Tuesday
PP Spread (US\$/MT)	426	(2.4)	426	(4.6)	(23.6)	649	13.18	436	(32.9)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	570	0.0	570	(11.0)	(17.2)	679	(88.71)	664	(2.2)	Tuesday
MEG Spread (US\$/MT)	-50	0.0	-50	(37.6)	(161.4)	53	120.79	-41	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,675	0.0	1,675	10.1	76.2	894	56.10	1,339	(47.3)	Tuesday
Paraxylene Spread (US\$/MT)	708	(8.4)	708	17.1	104.7	310	342.73	472	51.9	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	567	46.4	567	61.9	113.6	241	362.24	283	62.6	Daily
Toluene, FOB Korea Spot (US\$/MT)	1,205	0.0	1,205	8.3	58.6	728	111.96	1,001	(46.3)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,235	0.0	1,235	(1.5)	20.2	931	87.66	1,174	(58.0)	Tuesday
Benzene Spread (US\$/MT)	528	(1.8)	528	10.2	25.1	352	117.03	391	11.2	Daily
Benzene - 92 RON Spread (US\$/MT)	127	(338.2)	127	53.8	(63.0)	277	122.54	118	(57.5)	Daily
Condensate (US\$/MT)	967	7.2	967	5.5	59.9	584	61.01	868	48.6	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	965	0.0	965	(2.1)	29.9	705	48.18	919	30.3	Tuesday
PTA Spread (US\$/MT)	-157	0.0	-157	367.2	(248.5)	106	15.15	22	(79.7)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,260	0.0	1,260	(9.5)	(5.6)	1,445	63.60	1,392	(3.7)	Tuesday
Ethylene Spread (US\$/MT)	1,084	1.0	1,084	(2.4)	5.1	1,084	99.99	1,137	4.9	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	605	0.0	605	(8.8)	(15.8)	734	140.72	753	2.6	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,811	(0.8)	1,811	(3.3)	1.2	1,799	1.56	1,876	4.2	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	8,055	(3.2)	8,055	(15.5)	(14.3)	9,293	49.95	9,740	4.8	Daily
Silver Future (US\$/Troy Ounce)	20	(6.2)	20	(12.8)	(18.9)	25	n.a.	23	(5.9)	Daily
China Composite Steel Prices (CNY/MT)	4,745	0.9	4,745	(9.2)	(18.4)	5,473	35.91	5,217	(4.7)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	5,080	6.6	5,080	(22.2)	14.2	4,443	59.82	6,330	42.4	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	194	(1.9)	194	(8.1)	4.6	209	18.21	211	1.0	Daily
Sugar #11 (US\$/LB)	18	(1.3)	18	(6.5)	3.5	16	29.55	19	15.7	Daily
Freight Rate										
Baltic Freight Index: BDIY	2,214	(5.0)	2,214	(12.1)	(40.8)	2,921	173.99	2,283	(21.8)	Daily
Baltic Supramax Index: BSI58	2,290	(6.5)	2,290	(12.8)	(26.6)	2,424	224.85	2,457	1.4	Daily

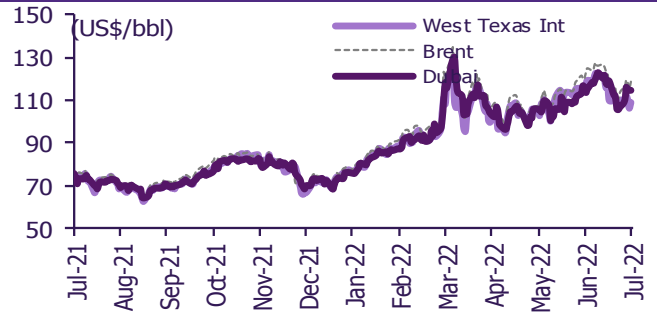
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

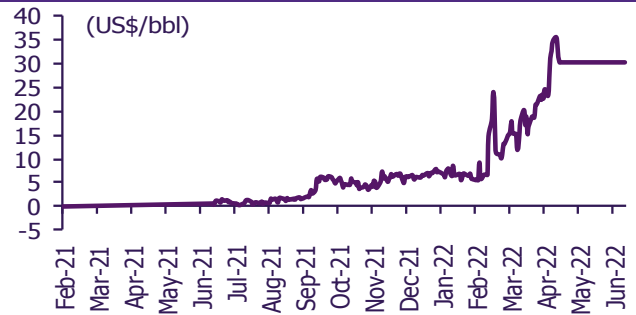
CRB US Spot All Commodities Price Index



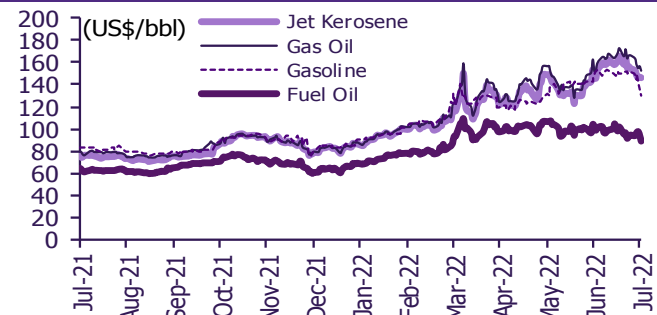
Crude prices



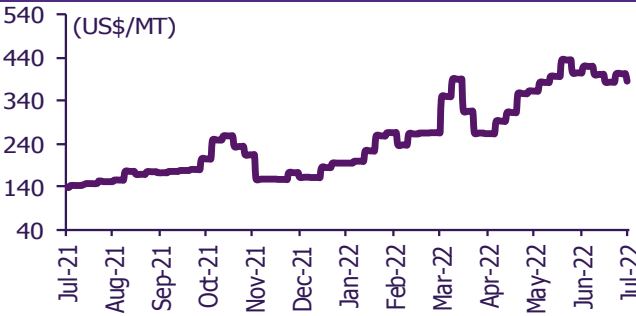
SG Dubai Hydrocracking Refinery Margin



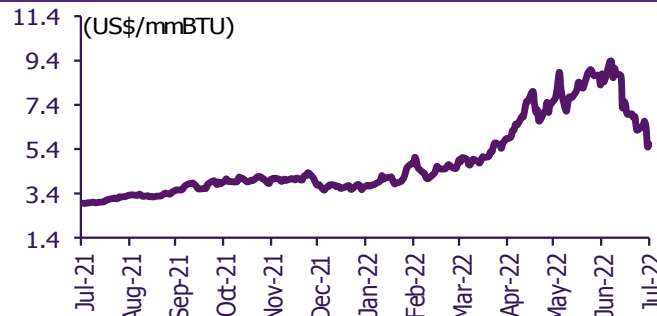
Oil product prices



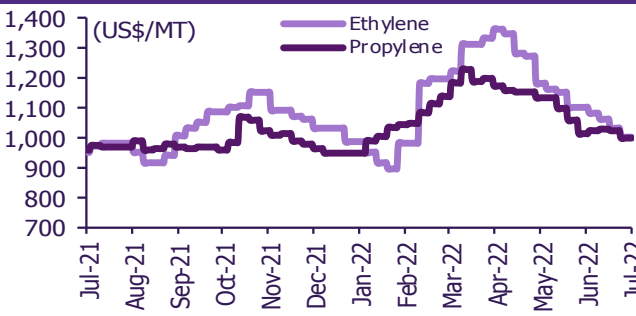
Coal price (NEX)



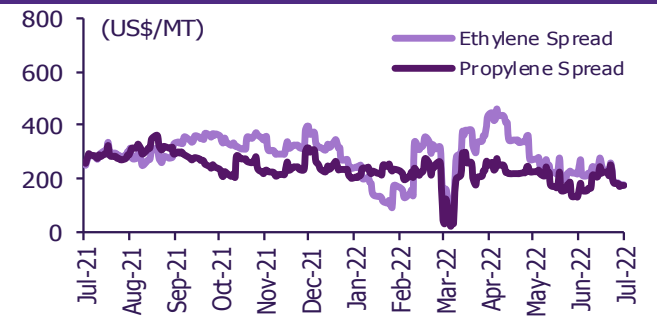
Natural gas prices (Henry hub)



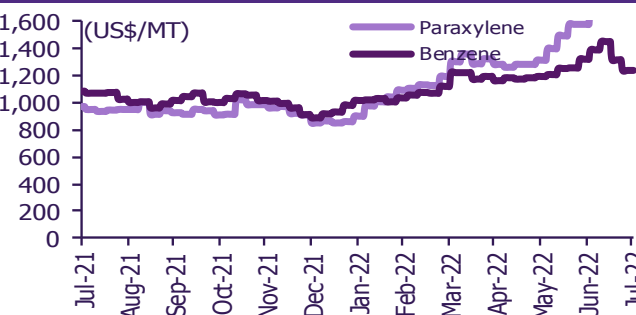
Olefins prices



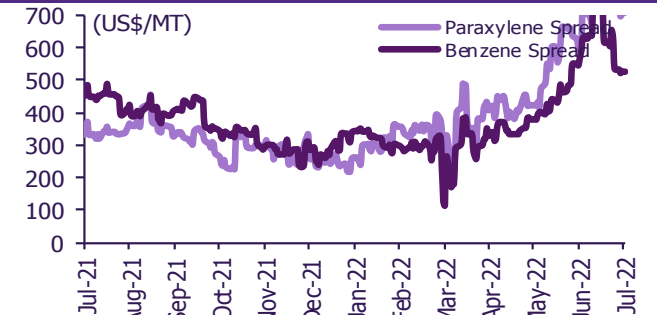
Olefins spreads



Aromatics prices

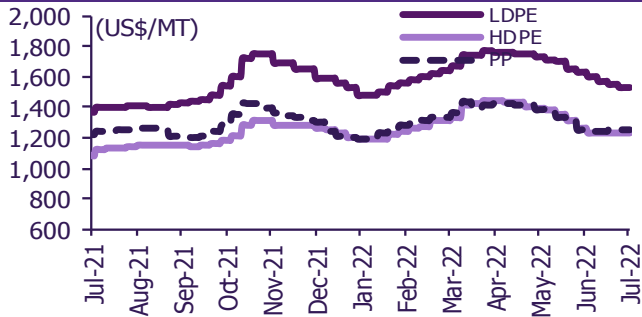


Aromatics spreads

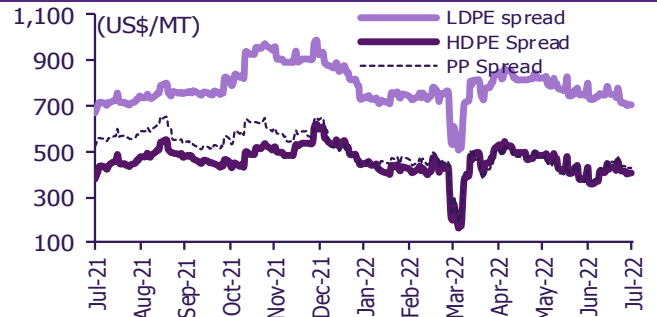


Commodities daily chart update

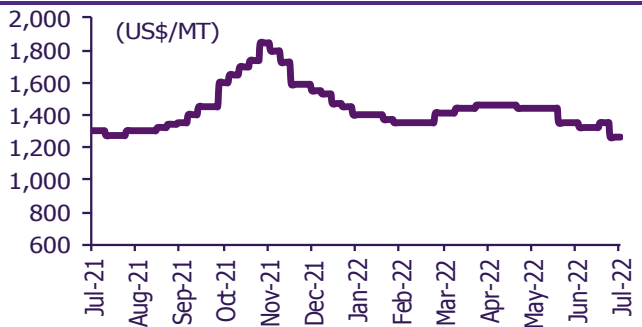
Polyolefins prices



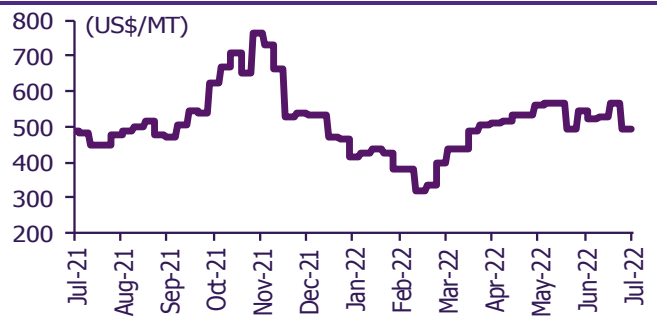
Polyolefins-Naphtha spreads



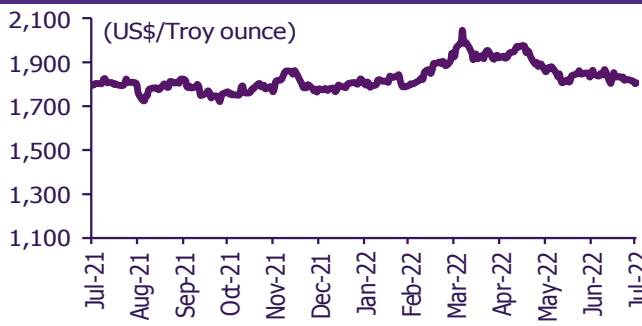
PVC price



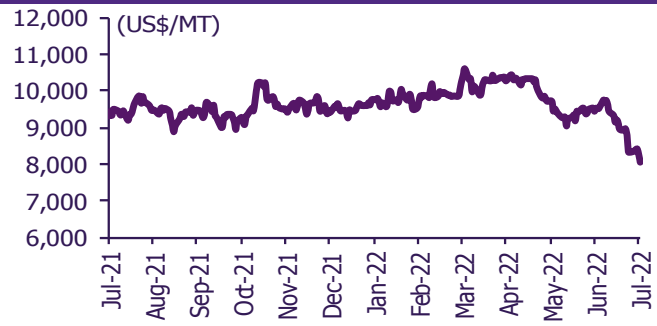
PVC spread



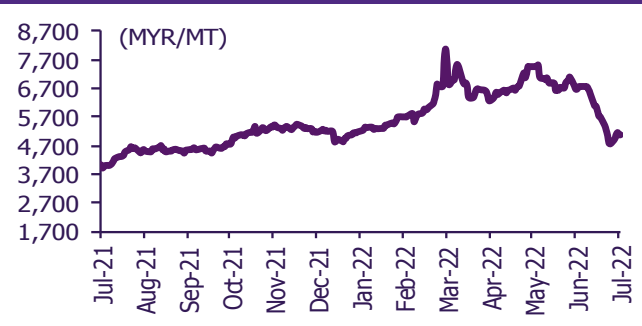
Gold price



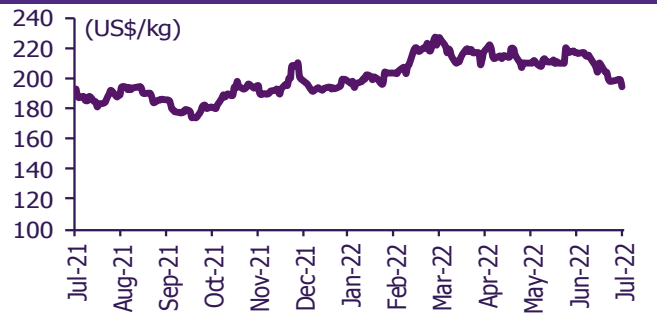
LME copper price



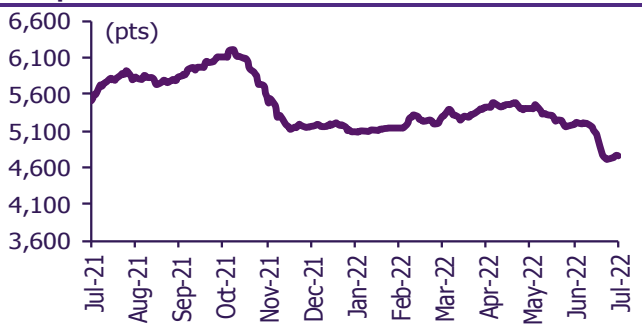
Malaysian crude palm oil price



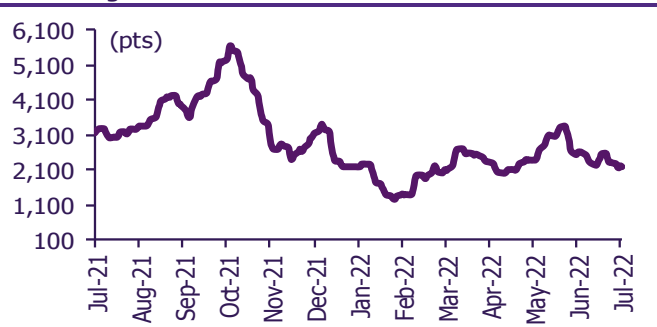
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 1-Jul-22	Gap between last close and short	Short sale volume comparing with main board
STA-R	1,608,700	33,757,390	20.98	21.10	(0.55)	40.80
KCE-R	1,531,800	92,426,450	60.34	60.75	(0.68)	30.82
INTUCH-R	560,800	38,376,325	68.43	68.75	(0.46)	30.31
PTTGC-R	1,663,100	75,483,475	45.39	45.50	(0.25)	30.19
ROJNA	105,200	621,810	5.91	5.95	(0.66)	28.94
TPIPL	615,100	953,405	1.55	1.55	0.00	28.28
DCC	992,700	2,779,560	2.80	2.78	0.72	27.72
VIBHA	429,000	1,046,756	2.44	2.42	0.83	27.62
OTO	630,000	8,603,000	13.66	13.60	0.41	24.31
SIRI	2,914,900	2,944,049	1.01	1.00	1.00	24.02
BKI	5,100	1,371,900	269.00	270.00	(0.37)	21.61
LH	2,284,200	19,171,780	8.39	8.40	(0.08)	20.04
TOP-R	2,120,500	109,904,350	51.83	52.25	(0.80)	19.29
TASCO	303,100	4,882,090	16.11	16.10	0.04	17.89
BAM-R	1,226,200	21,224,410	17.31	17.40	(0.52)	17.72
ASP	300,900	944,826	3.14	3.16	(0.63)	17.16
BEM	2,526,400	22,106,000	8.75	8.80	(0.57)	17.16
SUPER	6,838,800	5,060,712	0.74	0.74	0.00	17.13
EPG	396,500	3,721,315	9.39	9.35	0.38	17.07
TTA-R	1,582,100	14,085,310	8.90	8.95	(0.53)	17.00
CRC-R	2,162,000	76,350,400	35.31	35.50	(0.52)	16.87
SSP	63,200	590,920	9.35	9.30	0.54	16.85
UTP-R	48,700	792,120	16.27	16.30	(0.21)	16.78
PTG-R	1,327,800	17,953,250	13.52	13.60	(0.58)	16.66
AMATA-R	436,800	7,950,080	18.20	18.40	(1.08)	16.33
PSH	74,700	978,570	13.10	13.00	0.77	16.17
IRPC	4,710,100	15,140,816	3.21	3.22	(0.17)	15.65
TQM-R	541,900	26,372,500	48.67	49.25	(1.18)	15.41
CPN-R	742,000	45,335,675	61.10	61.00	0.16	14.48
BANPU	20,591,000	254,649,570	12.37	12.40	(0.27)	13.80
EA-R	849,000	69,727,500	82.13	82.00	0.16	13.74
SHR-R	1,415,900	6,169,752	4.36	4.32	0.87	13.69
TCAP	561,500	21,259,950	37.86	38.00	(0.36)	13.58
MAJOR-R	300,900	6,526,890	21.69	21.70	(0.04)	13.55
PTT	3,618,100	124,405,150	34.38	34.50	(0.34)	13.51
VGI-R	669,100	3,321,284	4.96	4.96	0.08	13.41
AMATAV	3,900	29,250	7.50	7.50	0.00	13.22
IRPC-R	3,962,900	12,713,872	3.21	3.22	(0.37)	13.17
KBANK-R	1,718,900	260,650,850	151.64	151.50	0.09	13.13
PTL	48,200	1,093,220	22.68	22.90	(0.96)	13.08
VGI	625,900	3,114,580	4.98	4.96	0.33	12.55
TOA-R	172,900	4,815,350	27.85	28.00	(0.53)	12.39
PTTGC	679,800	30,806,925	45.32	45.50	(0.40)	12.34
NOBLE	84,700	396,512	4.68	4.68	0.03	12.34
SCC-R	239,500	90,555,200	378.10	378.00	0.03	12.03
BANPU-R	17,916,900	220,142,580	12.29	12.40	(0.91)	12.01
THANI-R	1,089,700	4,374,488	4.01	4.02	(0.14)	11.93
MINT	783,900	26,684,550	34.04	34.00	0.12	11.70
AWC-R	2,402,200	11,710,662	4.87	4.88	(0.10)	11.68
HANA-R	404,000	16,503,950	40.85	40.75	0.25	11.68
CK-R	164,300	3,307,880	20.13	20.20	(0.33)	11.54
TRUE-R	9,695,100	44,908,822	4.63	4.64	(0.17)	11.41
YGG-R	325,000	2,567,500	7.90	7.90	0.00	11.29
PRM-R	226,300	1,250,205	5.52	5.55	(0.46)	11.20
OR	596,900	15,370,175	25.75	25.50	0.98	11.18
WHA-R	3,130,200	9,529,364	3.04	3.08	(1.16)	11.09
BTS-R	1,551,800	13,267,395	8.55	8.55	0.00	11.07
AWC	2,272,600	11,055,180	4.86	4.88	(0.32)	11.05
AJ	3,800	61,180	16.10	16.10	0.00	11.05
WHAUP	144,100	553,344	3.84	3.84	0.00	11.03
ABPIF	16,000	20,640	1.29	1.29	0.00	11.01
BCH-R	845,800	15,817,600	18.70	18.80	(0.52)	10.96
TIDLOR-R	664,700	19,201,925	28.89	29.00	(0.39)	10.87
BEC-R	339,200	4,722,620	13.92	13.90	0.16	10.82
GLOBAL-R	1,588,000	28,523,290	17.96	17.80	0.91	10.66
JMT-R	2,304,100	168,552,850	73.15	74.75	(2.14)	10.51
DDD	5,700	84,930	14.90	14.90	0.00	10.46
OSP	478,900	16,358,600	34.16	34.00	0.47	10.27
JAS-R	9,179,300	31,786,534	3.46	3.60	(3.81)	10.12
BOL	20,000	214,000	10.70	10.90	(1.83)	10.12
SCGP-R	657,800	36,554,625	55.57	55.75	(0.32)	10.00
COM7-R	2,778,000	81,715,550	29.42	29.00	1.43	9.93
CKP	710,500	3,987,700	5.61	5.70	(1.53)	9.88
AUCT	62,900	477,750	7.60	7.55	0.60	9.77
TU-R	7,802,400	131,253,070	16.82	16.60	1.34	9.77
OSP-R	455,300	15,486,975	34.01	34.00	0.04	9.77
KEK-R	279,700	6,401,000	22.89	23.10	(0.93)	9.58
PSL-R	893,900	16,639,740	18.61	18.80	(0.99)	9.57
AP-R	855,800	8,633,770	10.09	10.00	0.89	9.50
BJC-R	346,600	11,177,850	32.25	32.25	0.00	9.31
PM	6,000	54,000	9.00	9.00	0.00	9.13
STEC-R	149,500	1,834,710	12.27	12.30	(0.23)	9.10
BBIK-R	29,600	2,017,525	68.16	68.00	0.23	9.07
SGP-R	64,100	716,080	11.17	11.10	0.64	9.06
TIPH-R	93,200	5,742,925	61.62	61.25	0.60	9.05
QH	1,356,700	2,876,204	2.12	2.14	(0.93)	9.04
AP	813,900	8,177,660	10.05	10.00	0.47	9.03
PTTEP	1,192,000	187,674,250	157.44	159.00	(0.98)	9.00
HMPRO	2,010,600	25,605,930	12.74	12.70	0.28	8.85
BPP	73,200	1,056,610	14.43	14.40	0.24	8.81

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 1-Jul-22	Gap between last close and short	Short sale volume comparing with main board
BJC	323,200	10,434,225	32.28	32.25	0.11	8.68
STGT-R	1,276,800	20,466,950	16.03	15.80	1.45	8.63
JTS-R	133,600	17,287,700	129.40	124.50	3.93	8.58
PTTEP-R	1,132,900	178,046,100	157.16	159.00	(1.16)	8.55
BDMS	2,713,100	68,505,775	25.25	25.00	1.00	8.51
TTB-R	21,297,100	26,157,024	1.23	1.22	0.67	8.48
TTW	152,800	1,619,680	10.60	10.60	0.00	8.39
BTS	1,174,100	10,038,555	8.55	8.55	0.00	8.38
ADVANC	510,300	100,018,600	196.00	197.50	(0.76)	8.35
KCE	414,000	24,997,750	60.38	60.75	(0.61)	8.33
MORE-R	1,298,300	2,512,832	1.94	1.95	(0.74)	8.30
STEC	132,400	1,623,970	12.27	12.30	(0.28)	8.06
SAWAD-R	255,100	12,313,600	48.27	48.50	(0.47)	7.81
JMT	1,707,700	124,502,875	72.91	74.75	(2.47)	7.79
BGRIM	1,317,700	47,182,075	35.81	36.00	(0.54)	7.73
HTC	4,600	135,700	29.50	29.50	0.00	7.73
BAM	529,700	9,138,320	17.25	17.40	(0.85)	7.66
ICHI-R	200,100	1,579,250	7.89	7.85	0.54	7.64
AOT	1,543,400	109,009,275	70.63	70.50	0.18	7.59
MBK-R	1,592,500	26,694,720	16.76	17.40	(3.66)	7.58
TTA	701,500	6,242,075	8.90	8.95	(0.58)	7.54
THANI	684,700	2,755,732	4.02	4.02	0.12	7.50
RCL-R	375,800	14,477,650	38.52	38.25	0.72	7.48
SPALI	287,200	5,413,240	18.85	18.90	(0.27)	7.48
CPALL	2,252,300	138,396,600	61.45	62.25	(1.29)	7.35
IVL-R	1,148,400	52,846,425	46.02	46.00	0.04	7.31
AYUD	400	17,600	44.00	44.75	(1.68)	7.27
MDX	10,000	50,500	5.05	5.05	0.00	7.17
BA-R	59,500	648,330	10.90	10.80	0.89	7.15
THG-R	358,400	22,110,150	61.69	62.25	(0.90)	6.95
SCC	136,900	51,526,700	376.38	378.00	(0.43)	6.88
VNG-R	33,900	255,005	7.52	7.60	(1.02)	6.84
BA	56,900	620,210	10.90	10.80	0.93	6.84
GUNKUL-R	5,622,900	31,749,740	5.65	5.65	(0.06)	6.84
LH-R	777,400	6,491,290	8.35	8.40	(0.60)	6.82
TISCO	132,900	11,794,875	88.75	88.50	0.28	6.76
BLA-R	636,600	25,425,550	39.94	40.25	(0.77)	6.73
SGP	47,500	530,350	11.17	11.10	0.59	6.71
SCGP	440,700	24,525,175	55.65	55.75	(0.18)	6.70
KKP-R	379,700	23,821,900	62.74	63.25	(0.81)	6.69
BEM-R	982,500	8,576,860	8.73	8.80	(0.80)	6.67
TQM	234,200	11,399,025	48.67	49.25	(1.17)	6.66
STGT	982,400	15,592,990	15.87	15.80	0.46	6.64
TIPH	68,200	4,196,950	61.54	61.25	0.47	6.62
MEGA-R	230,400	11,323,000	49.14	48.75	0.81	6.57
KTB	2,443,000	38,022,750	15.56	15.60	(0.23)	6.53
UNIQ	53,800	263,222	4.89	4.92	(0.56)	6.44
GUNKUL	5,266,300	29,950,820	5.69	5.65	0.66	6.40
KSL-R	169,900	624,854	3.68	3.68	(0.06)	6.33
AMATA	167,700	3,052,790	18.20	18.40	(1.07)	6.27
LOXLEY	36,800	85,376	2.32	2.34	(0.85)	6.26
JMART-R	1,133,500	57,235,725	50.49	51.75	(2.43)	6.21
KTC	245,000	13,935,000	56.88	56.75	0.22	6.16
JMART	1,116,000	55,793,325	49.99	51.75	(3.39)	6.11
MEGA	210,500	10,298,625	48.92	48.75	0.36	6.00
PLANB-R	566,700	3,674,830	6.48	6.55	(1.00)	5.95
LANNA	51,200	987,740	19.29	19.40	(0.56)	5.92
SCN-R	135,600	302,300	2.23	2.24	(0.48)	5.91
HUMAN-R	102,100	1,177,760	11.54	11.50	0.31	5.90
TIDLOR	360,700	10,417,875	28.88	29.00	(0.41)	5.90
WHA	1,664,500	5,081,554	3.05	3.08	(0.88)	5.90
SCB	309,000	32,257,350	104.39	104.50	(0.10)	5.89
MTC	331,700	14,174,225	42.73	43.00	(0.62)	5.87
PRM	118,000	652,830	5.53	5.55	(0.32)	5.84
GREEN	24,100	31,330	1.30	1.30	0.00	5.83
NER	417,000	2,493,040	5.98	5.95	0.48	5.74
BH	111,500	20,069,750	180.00	180.00	0.00	5.57
CBG-R	277,300	30,026,300	108.28	108.50	(0.20)	5.53
AOT-R	1,116,400	78,814,125	70.60	70.50	0.14	5.49
RAM-R	23,900	1,209,075	50.59	51.00	(0.81)	5.38
MTC-R	302,700	12,889,250	42.58	43.00	(0.97)	5.36
NETBAY-R	23,400	570,100	24.36	24.70	(1.36)	5.35
TRUE	4,531,000	20,978,578	4.63	4.64	(0.22)	5.33
KTC-R	210,200	11,959,225	56.89	56.75	0.25	5.28
GULF	773,800	36,243,300	46.84	46.75	0.19	5.22
STARK-R	491,100	2,104,300	4.28	4.26	0.58	5.16
ESSO-R	1,062,200	12,140,320	11.43	11.40	0.26	5.15
GULF-R	762,500	35,741,775	46.87	46.75	0.27	5.15
SPALI-R	197,100	3,687,280	18.71	18.90	(1.02)	5.13
SAWAD	166,800	8,081,950	48.45	48.50	(0.10)	5.11
DELTA-R	64,200	21,633,100	336.96	338.00	(0.31)	5.08
CENDEL-R	114,400	5,011,550	43.81	43.75	0.13	5.07
AAV	650,700	1,879,846	2.89	2.90	(0.38)	5.02

Source: SET, SCBS Investment Research

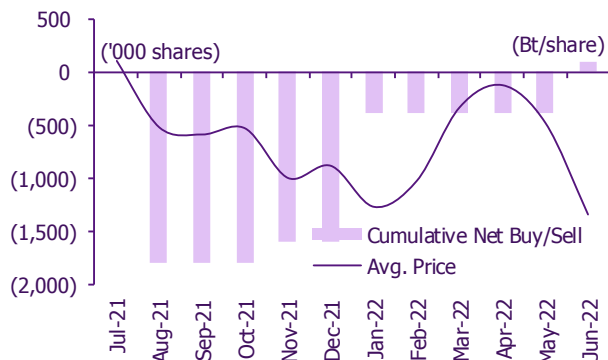
Director trade

1. Director trade as reported on July 1, 2022.

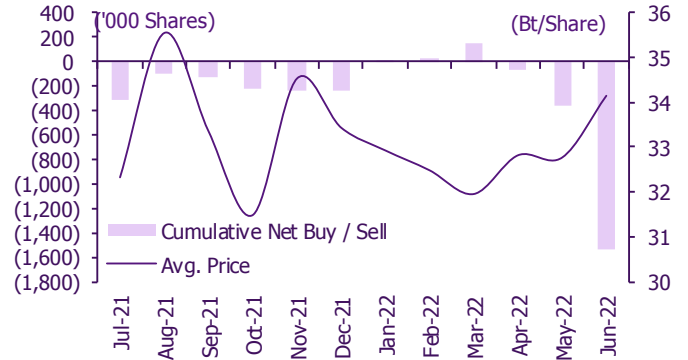
Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
A	Mr. VIWAT LAUHAPOONRUNGSI	Common Share	29-06-22	4,000,000	5.00	20,000,000	Purchase
APP	Miss PHIEMZETHA ZIBHUNYARNUT	Common Share	30-06-22	5,400	3.36	18,144	Purchase
APP	Miss PHIEMZETHA ZIBHUNYARNUT	Common Share	30-06-22	6,000	3.36	20,160	Purchase
AUCT	Mr. SUTEE SAMATHI	Common Share	01-07-22	10,000	7.55	75,500	Purchase
GLOBAL	Mr. ANAWAT SURIYAWANAKUL	Common Share	30-06-22	100,000	18.00	1,800,000	Purchase
GLOBAL	Mr. ANAWAT SURIYAWANAKUL	Common Share	30-06-22	80,000	18.00	1,440,000	Purchase
GUNKUL	Mr. GUNKUL DHUMRONGPIYAWUT	Common Share	30-06-22	5,000,000	5.75	28,750,000	Purchase
JMART	Mr. ADISAK SUKUMVITAYA	Common Share	30-06-22	500,000	51.90	25,950,000	Purchase
KOOL	Mr. KOMIN KRODME	Common Share	29-06-22	2,200,000	0.59	1,298,000	Sale
KUMWEL	Captain WERACHET KHAN-NGERN	Common Share	29-06-22	40,000	2.58	103,200	Purchase
KUN	Mr. KHUNA DHEVA-AKSORN	Common Share	29-06-22	16,000	2.41	38,560	Purchase
KUN	Mr. KHUNA DHEVA-AKSORN	Common Share	30-06-22	43,000	2.41	103,630	Purchase
KUN	Mrs. PRAWEEERAT DHEVA-AKSORN	Common Share	29-06-22	16,000	2.41	38,560	Purchase
KUN	Mrs. PRAWEEERAT DHEVA-AKSORN	Common Share	30-06-22	43,000	2.41	103,630	Purchase
PDJ	Mrs. SUNANTA TIASUWAN	Common Share	30-06-22	20,000	3.02	60,400	Sale
PEACE	Mr. PRASOBSAK SIRISOPANA	Common Share	29-06-22	426,500	3.98	1,697,470	Purchase
PG	Mr. PIRANART CHOKWATANA	Common Share	30-06-22	99,000	7.31	723,690	Purchase
RCL	Mr. TWINCHOK TANTHUWANIT	Common Share	30-06-22	80,000	39.22	3,137,600	Purchase
RJH	Mr. WACHIRA WUDHIKULPRAPAN	Common Share	30-06-22	300,000	36.06	10,818,000	Sale
RJH	Mrs. PORNTIP WUDHIKULPRAPAN	Common Share	30-06-22	20,000	36.00	720,000	Sale
SAK	Mr. PARAMET INMA	Common Share	29-06-22	150,000	7.70	1,155,000	Sale
SICT	Mr. BODIN KASEMSET	Common Share	29-06-22	261,500	7.30	1,908,950	Purchase
SICT	Mr. MANOP DHAMSIRIANUNT	Common Share	28-06-22	480,000	7.46	3,580,800	Sale
SPALI	Mr. PRATEEP TANGMATITHAM	Common Share	30-06-22	750,000	18.63	13,972,500	Purchase
SPALI	Mrs. AJCHARA TANGMATITHAM	Common Share	30-06-22	750,000	18.63	13,972,500	Purchase
STP	Mr. SURACHAI TARAWATANATHAM	Common Share	29-06-22	2,000	15.30	30,600	Purchase
TCMC	Mr. PIMOL SRIVIKORN	Common Share	30-06-22	2,367,600	2.06	4,877,256	Purchase
TRV	Miss WARAPORN PIANPRASERTKOOL	Common Share	30-06-22	8,000	2.47	19,760	Purchase
TRV	Mrs. SUDARAT SUTHAM	Common Share	30-06-22	3,000	2.48	7,440	Purchase
TRV	Mrs. SUDARAT SUTHAM	Common Share	30-06-22	2,000	2.46	4,920	Purchase
UTP	Mr. MONGKOL MANGKORNKANOK	Common Share	30-06-22	4,500	16.30	73,350	Purchase
VARO	Flying Officer KAMOLNAI CHAIXANIEN	Common Share	29-06-22	37,200	13.45	500,340	Sale
WICE	Mr. CHUDET KONGSOONTHORN	Common Share	30-06-22	66,200	11.90	787,780	Purchase
WPH	Mr. CHANE LAOSONTHORN	Common Share	30-06-22	800,000	4.16	3,328,000	Sale
					Total	Purchase	119,655,200
						Sale	21,460,540
						Net	98,194,660

2. 12-month cumulative net buy/sell for SCBS-covered stocks with activity as of last close

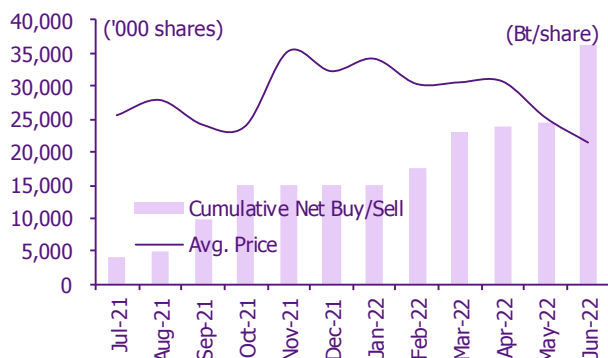
GLOBAL



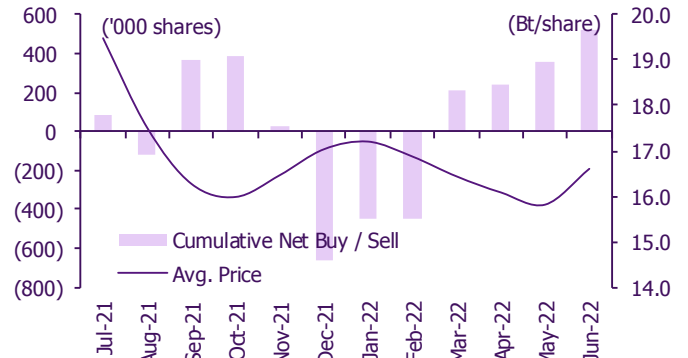
RJH



SPALI



UTP



Corporate calendar

July				
Monday	Tuesday	Wednesday	Thursday	Friday
4	5	6	7	8
New warrant TVD-W3 TNDT-W1 XD LHSC Bt0.12 QHPF Bt0.11 Share listing GCAP 1,836,547 Shares IRCP 6,052,588 Shares NINE 984,000,000 Shares PERM 11,305,197 Shares SDC 16,835,016 Shares				
11	12	13	14	15
XD STANLY Bt8.5 XW ECL 3 : 1		Asarnha Bucha Day	XE 7UP-W4 1 : 1 @Bt2.25	
18	19	20	21	22
		PD AEONTS Bt2.65 LHSC Bt0.12 QHPF Bt0.11		
25	26	27	28	29
XE ALL-W1 1 : 2.2 @Bt1.2725	XD VGI Bt0.02	PD STANLY Bt8.5	H.M. King Maha Vajiralongkorn Phra Vajiraklaochaoyuhua's Birthday	Additional special holiday

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ADVANC, AF, AH, AIRA, AKP, AKR, ALT, AMA, AMATA, AMATAV, ANAN, AOT, AP, ARIP, ARROW, ASP, AUCTION, AWC, AYUD, BAFS, BANPU, BAY, BBL, BCP, BCPG, BDMS, BEM, BGC, BGRIM, BIZ, BKI, BOL, BPP, BRR, BTS, BTW, BWG, CENTEL, CFRESH, CHEWA, CHO, CIMBT, CK, CKP, CM, CNT, COM7, COMAN, COTTO, CPALL, CPF, CPI, CPN, CRC, CSS, DDD, DELTA, DEMCO, DRT, DTAC, DUSIT, EA, EASTW, ECF, EEL, EE, EGCO, EPG, ETC, FPI, FPT, FSMART, GBX, GC, GCAP, GFPT, GGC*, GLAND, GLOBAL, GPI, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HMPRO, ICC, ICHI, III, ILINK, ILM, INTUCH, IP, IRPC, ITEL, IVL, JSP, JWD, K, KBANK, KCE, KKP, KSL, KTB, KTC, LALIN, LANNA, LH, LHFG, LIT, LPN, MACO, MAJOR, MAKRO, MALEE, MBK, MBKET, MC, MCOT, METCO, MFEC, MINT, MONO, MOONG, MSC, MTC, MVP, NCL, NEP, NER, NKI, NOBLE, NSI, NVD, NWR, NYT, OISHI, OR, ORI, OSP, OTO, PAP, PCSGH, PDG, PDJ, PG, PHOL*, PLANB, PLANET, PLAT, PORT, PPS, PR9, PREB, PRG, PRM, PROUD, PSH, PSL, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QTC, RATCH, RS, S, S & J, SAAM, SABINA, SAMART, SAMTEL, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SE-ED, SELIC, SENA, SHR, SIRI, SIS, SITHAI, SMK, SMPK, SNC, SONIC, SPALI, SPI, SPRC, SPVI, SSSC, SST, STA, STEC*, STI, SUN, SUSCO, SUTHA, SVI*, SYMC, SYNTEC, TACC, TASCOT, TCAP, TEAMG, TFMAMA, TGH, THANA, THANI, THCOM, THG, THIP, THRE, THREL, TIP*, TIPCO, TISCO, TK, TKT, TMT, TNDT, TNITY, TOA, TOP, TPBI, TQM, TRC, TRU, TRUE, TSC, TSR, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVD, TVI, TVO, TWPC, U, UAC, UBIS, UV, VGI, VIH, WACOAL, WAVE, WHA, WHAUP, WICE, WINNER, ZEN

Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HEMP, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRCP, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRT, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

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To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกีดกันผู้ถือหุ้น เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอรัปชั่น เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังถึงข้อดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITEL, IVL, JKN, JR, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MFE, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NATION, NBC, NEP, NINE, NKI, NOBLE, NOK, NSI, NWR, OCC, OGI, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPT, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMC, SMPK, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASCOT, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

AH, AJ, ALT, APCO, B52, BEC, CHG, CI, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, EVER, FLOYD, GLOBAL, III, ILM, INOX, JTS, KEX, KUMWEL, LDC, MAJOR, MEGA, NCAP, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SIS, STECH, STGT, SUPER, SVT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, WIN

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, ALL, ALLA, ALPHAX, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, BA, BBGI, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIOTECH, BIS, BIZ, BJC, BJCHI, BKD, BLAND, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CEYE, CGD, CHARAN, CHAYO, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAINT, DTIC, DV8, EASON, EE, EFORL, EMC, ESSO, F&D, FANCY, FMT, FN, FORTH, FTI, FVC, GENCO, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IFEC, IHL, IIG, IMH, IND, INGRS, INSET, IP, IRCP, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JUBILE, JWD, KAMART, KC, KCC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWC, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPIC, MUD, MVP, NC, NCH, NCL, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NNCL, NPK, NSL, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAE, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PLUS, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTECH, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SENAJ, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SSC, SSS, STANLY, STARK, STC, STEC, STHAI, STI, STP, STPI, SUC, SUN, SUTHA, SVH, SVOA, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITL, TK, TKC, TM, TMC, TMD, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 9, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.