



Market today

"Maintaining cautious view. Negative if it falls below 1,612."

The SET is slowing and we maintain our cautious view, expecting profit-taking after a steady rise in the market. The Thai baht is starting to weaken again, leading to expectations of a slowdown in foreign inflows. Oil price has also begun to decline, adding pressure via the Energy sector. The lower bound is at a support of 1,612 and a fall below that would be a negative signal. The market has not been able to push through resistance of 1,630.



Today's highlights

- China has begun a new war games around Taiwan in response to a second visit to Taiwan by US Congress representatives on Sunday, causing new tension.
- The BoT has opened a public hearing regarding vehicle leasing businesses, especially issues about high, unregulated interest rates, before it drafts a bill.
- The ERC will raise Ft for Sept–Dec by +Bt0.9343 per unit. This benefits to SSPs who sell to industrial consumers – BGRIM, GPSC and GULF.
- 2Q22 Thai GDP grew 2.5% YoY, lower than expected. We expect the MPC to pause its interest rate hike in September before stepping rate up in November, bringing the rate to 1.00% at the end of the year.
- The cabinet meeting today will consider using the government budget to compensate local authorities after postponing the collection of land and building taxes.
- Today, instant noodle businesses submitted a letter asking permission to raise prices for noodles by Bt2 for each packet (Bt5 to Bt7).



Strategy today

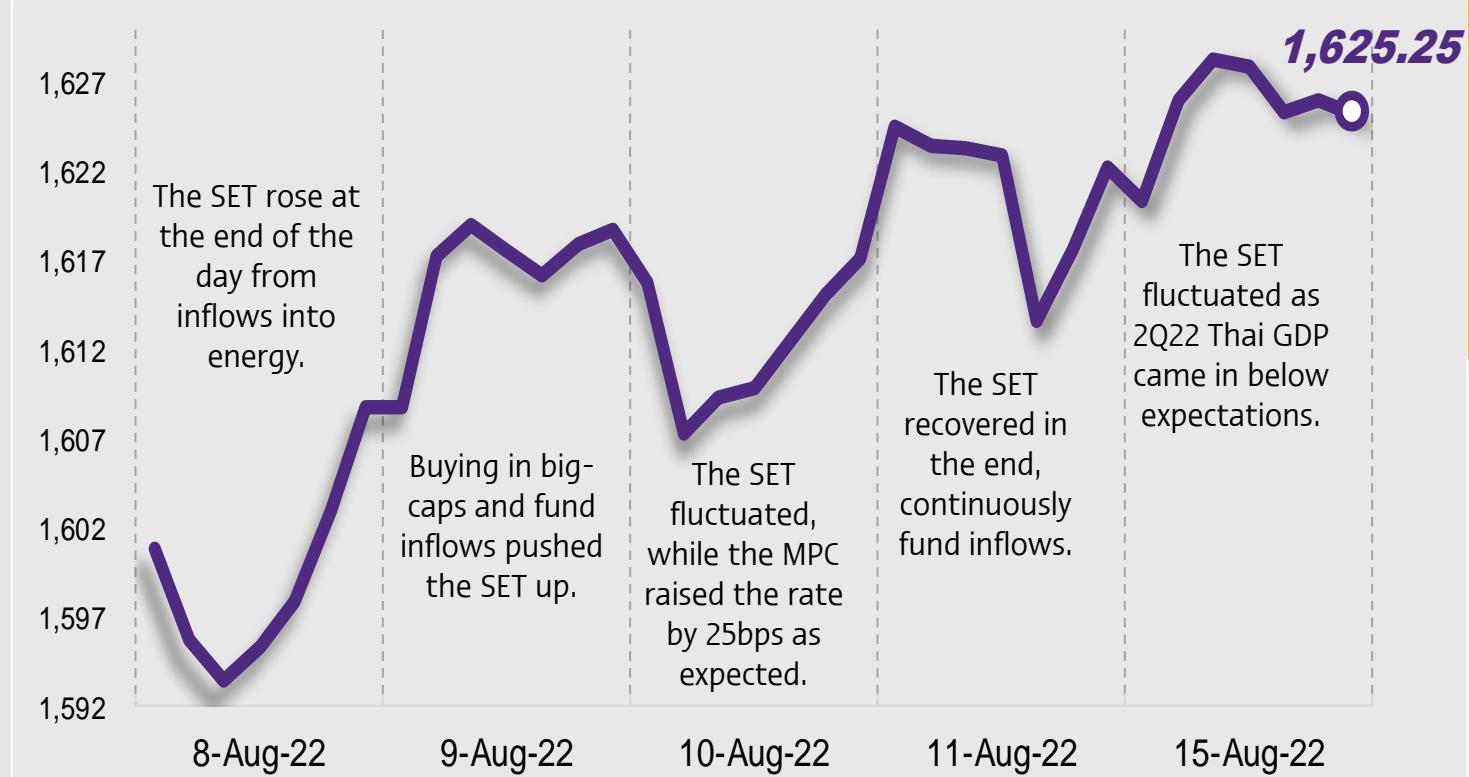
Market risk level has begun to come down after US inflation slowed, which may lead the Fed to step down from the decision to raise interest rate by 75bps over the rest of this year. This is positive for the investment climate. However, the risk of the prolonged Russia-Ukraine war and recession in Europe means caution needs to continue. We recommend "selective buy" in good quality assets with specific positive drivers.

Daily report

Tuesday, August 16, 2022

Support - Resistances

1612/1605 – 1630/1643



Trading today

Weekly portfolio: Although market risk is reduced due to slower inflation, caution is still warranted in view of the possibility of a recession. We recommend to invest in good quality stocks with specific positive drivers:

- 1) Big-cap stocks that benefit from fund inflow and whose valuations are not high – KBANK and BDMS;
- 2) Stocks that benefit from the return of tourists and with good profit growth momentum both YoY and QoQ – ERW, MINT, CRC and AOT;
- 3) Stocks whose 2H22 operations are poised to do well and offer an interim dividend between Aug–Sept – PTT, BCP, LH and SPALI.

In the short term we recommend to avoid or be cautious of investing in stocks that have negative factors pressuring earnings reports and stock prices:

- 1) Stocks expected to be hurt by the sentiment surrounding a reduction in vehicle export target due to chip shortage – NYT, SAT, AH and STANLY;
- 2) Stocks in the Electronics sector as prices have already risen to a high level and recent guidance by world leading technology stock is not hopeful and orders are slowing – DELTA and KCE.
- 3) Bulk freight stocks that will be hit by negative sentiment after a decrease in BDI, which has fallen 4.9% DoD to 1,404, the lowest in 6.5 months.



Daily focus

CPF: 2Q22 core profit grew 293%QoQ as expected, and 3Q22 net profit is expected to grow on seasonality QoQ and on YoY basis, turn around from a loss in 3Q21, supported by livestock prices that are at a profitable level in Thailand, Vietnam and China, and increased profit from associates (CPALL and MAKRO).

SCGP: We expect 3Q22 core profit to grow both YoY and QoQ off a low base and support from raising selling prices to cover higher costs, a rise in domestic demand, an increase in exports to China and booking additional profit from the merger with Peute.

See the end of this report for disclaimer



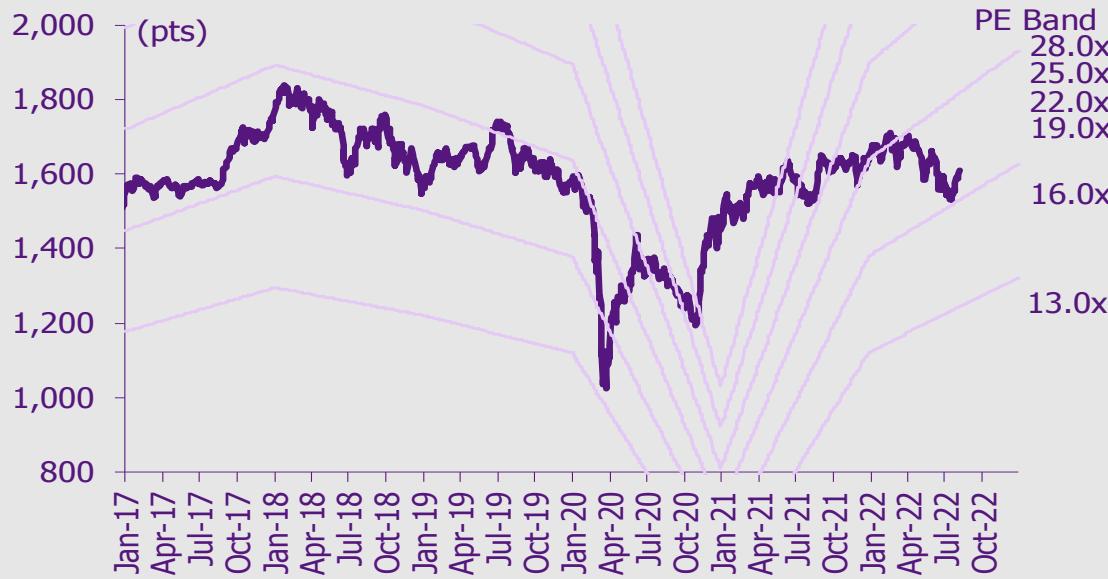
Today's reports

- AAV** – 2Q22: Larger loss from unrealized FX loss
AH – 2Q22: Beat on FX gain, core profit in line
BAM – 2Q22: Better, as expected
BTSGIF – 1QFY23: Core profit beats consensus
CENTEL – 2Q22: Earnings improved YoY and QoQ
CHG – 2Q22: In line with estimates
CRC – 2Q22: Beat estimates on strong sales & margin
ERW – 2Q22: Lower loss as expected
LH – 2Q22: Earnings up both YoY and QoQ
SAWAD – 2Q22: Misses on opex, beats on NII
TQM – 2Q22: Big miss; disappointing on all fronts
TRUE – 2Q22: Results beat consensus estimates

What to watch

Date	Event
15 Aug	Economic release: JP – Revised industrial production for Jun
16 Aug	Economic release: EU – Trade balance for Jun, US – Industrial production for Jul
17 Aug	Economic release: JP – Trade balance for Jul, EU – Flash GDP for 2Q22, US – Retail sales for Jul, crude oil inventories
18 Aug	Economic release: EU – Final CPI for Jul, US – Unemployment claims
19 Aug	Economic release: JP – National core CPI for Jul Event: Announcement date of Sep 2022 FTSE Global Index Series inclusion/exclusion levels

SET Index movement



See the end of this report for disclaimer

SET index series

Index	15 Aug (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,625.25	2.99	0.18	72,315.25
SET50	986.65	1.03	0.10	43,533.11
SET100	2,229.13	2.77	0.12	54,407.97
sSET	1,048.64	3.70	0.35	3,254.76
SETCLMV	1,016.98	0.78	0.08	31,868.29
SETHD	1,173.09	0.38	0.03	12,690.59
SETTHSI	1,028.03	1.06	0.10	44,183.81
SETWB	997.15	(2.51)	(0.25)	15,586.72
mai	615.36	4.41	0.72	4,705.23

Trading summary by investor type

(Btmn)	15 Aug	WTD	MTD	YTD
Foreign				
Net	5,775	5,775	24,331	141,682
Breakdown (%)	49.08	49.08	47.18	47.14
Institution				
Net	(1,455)	(1,455)	(9,224)	(108,036)
Breakdown (%)	7.49	7.49	9.20	7.95
PropTrade				
Net	(1,053)	(1,053)	(1,560)	(537)
Breakdown (%)	9.15	9.15	8.95	8.61
Individual				
Net	(3,267)	(3,267)	(13,547)	(33,108)
Breakdown (%)	34.27	34.27	34.67	36.30

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	15-Aug	WTD	MTD	YTD
Foreign	32,339	32,339	122,574	127,807
Institution	(4,862)	(4,862)	2,622	7,534
Customer	(27,477)	(27,477)	(125,196)	(135,341)

Bond trading by foreign investors

(Btmn)	15-Aug	WTD	MTD	YTD
Buy	8,245	8,245	44,597	728,072
Sell	2,201	2,201	22,817	601,516
Net	6,045	6,045	21,780	126,556

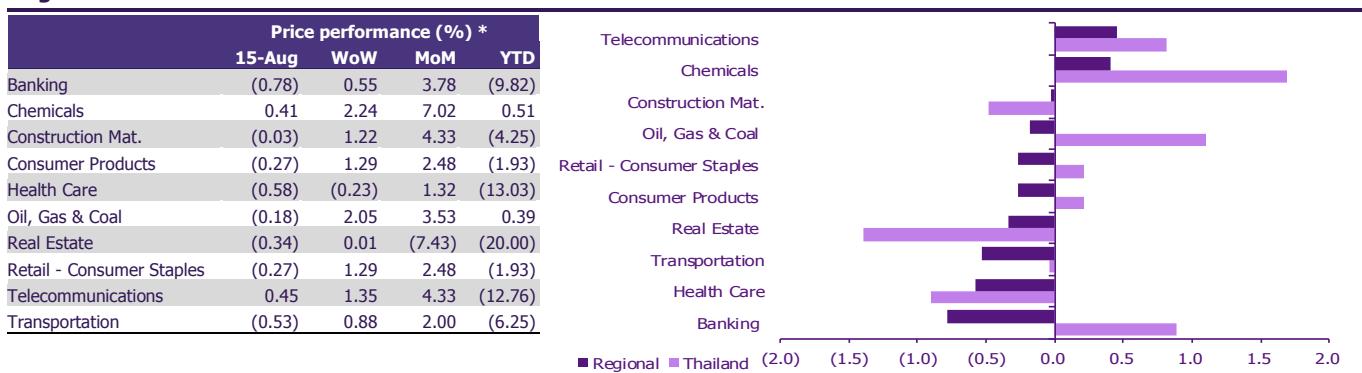
Investment Strategy Department

Market update

Global market movement

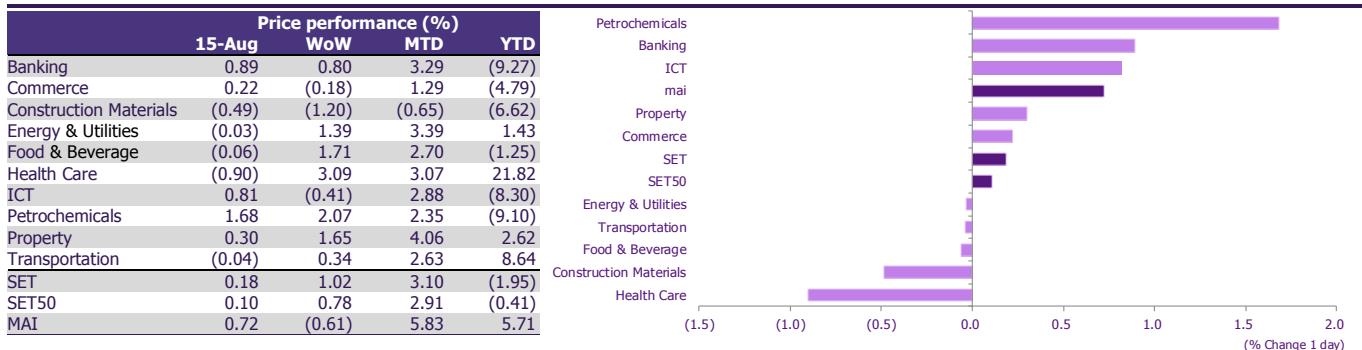
	15-Aug	Index	Chg (pts)	Performance (%)			YTD	PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD		22F	23F	22F	23F	22F	23F	22F	23F
S&P 500	4,297	16.99	0.4	0.4	4.0	(9.8)	18.9	17.6	17.4	7.6	4.0	3.6	22.4	22.6	
Euro Stoxx 600	442	1.48	0.3	0.3	0.9	(9.3)	12.4	12.0	27.5	3.3	1.7	1.6	12.5	12.0	
Japan	28,872	324.80	1.1	1.1	3.8	0.3	16.2	15.2	1.4	6.9	1.7	1.6	9.9	10.0	
Hang Seng	20,041	(134.76)	(0.7)	(0.7)	(0.6)	(14.3)	10.3	9.0	(25.7)	13.6	1.1	1.0	11.4	11.2	
MSCI Asia x J	651	(1.24)	(0.2)	(0.2)	1.3	(17.5)	12.8	11.7	0.0	9.2	1.5	1.4	11.7	11.5	
Philippines	6,738	38.18	0.6	0.6	6.7	(5.4)	16.1	13.5	23.3	18.5	1.6	1.5	8.6	9.7	
Indonesia	7,093	(36.00)	(0.5)	(0.5)	2.0	7.8	16.5	15.4	40.5	7.4	2.1	1.9	(7.1)	(6.7)	
Malaysia	1,504	(2.18)	(0.1)	(0.1)	0.8	(4.1)	14.5	13.9	(0.8)	4.4	1.5	1.4	10.2	11.3	
Thailand	1,625	2.99	0.2	0.2	3.1	(2.0)	15.8	14.8	18.9	6.9	1.6	1.6	8.5	9.1	
Asean 4 - simple avg.		0.0	0.0	3.2	(0.9)	15.7	14.4	20.5	9.3	1.7	1.6	5.1	5.8		
China	3,276	(0.80)	(0.0)	(0.0)	0.7	(10.0)	11.3	9.9	18.1	13.6	1.3	1.2	11.1	10.9	
India	59,463	0.00	0.0	0.0	3.3	2.1	21.8	18.8	16.9	16.4	3.2	3.0	15.2	15.4	
Singapore	3,257	(12.45)	(0.4)	(0.4)	1.4	4.3	12.6	11.0	13.0	14.0	1.1	1.0	9.1	9.9	
Taiwan	15,417	128.38	0.8	0.8	2.8	(15.4)	10.7	11.4	9.4	(6.2)	2.0	1.8	21.6	18.1	
Korea	2,528	0.00	0.0	0.0	3.1	(15.1)	10.4	9.8	1.4	6.7	1.0	0.9	7.3	11.1	
Others		0.1	0.1	2.3	(6.8)	13.3	12.2	11.8	8.9	1.7	1.6	12.8	13.1		

Regional sector movement



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KBANK	151.50	4,447.32	1.68
BDMS	27.75	3,054.24	(1.77)
CPALL	59.50	2,873.25	(0.83)
SCB	106.00	2,381.33	0.95
TLI	15.40	1,769.05	3.36
AOT	72.50	1,729.60	0.00
DELTA	550.00	1,648.15	(0.72)
PTTEP	154.50	1,542.05	(2.22)
BANPU	13.40	1,411.22	0.75
CBG	111.50	1,403.81	(1.33)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KWI	452.00	347.49	29.89
TWZ	13.50	0.66	29.81
CPL	41.50	66.55	29.69
EVER	35.00	9.04	29.63
MNIT2	6.30	0.01	29.10
ZEN	13.70	43.92	23.42
QHOP	144.00	0.51	19.50
NCH	4.50	43.77	17.19
PREB	0.08	8.85	14.29
OCC	3.62	0.02	12.42

Top 10 losers

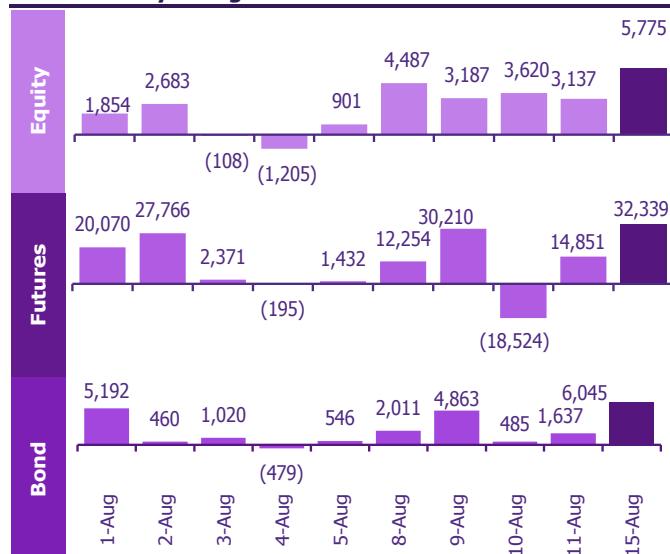
Stock	Price (Bt)	Value (Btmn)	Chg (%)
MCS	10.10	116.78	(10.62)
KAMART	4.54	86.63	(9.20)
GRAND	0.20	27.16	(9.09)
SKN	5.65	36.72	(8.13)
PPPM	0.12	14.73	(7.69)
TU-PF	0.84	0.02	(7.69)
TQM	43.75	571.52	(7.41)
VNG	6.60	61.56	(7.04)
TKC	22.60	26.50	(7.00)
2S	3.66	3.19	(6.63)

Fund flow monitor

Regional foreign fund flows to equity

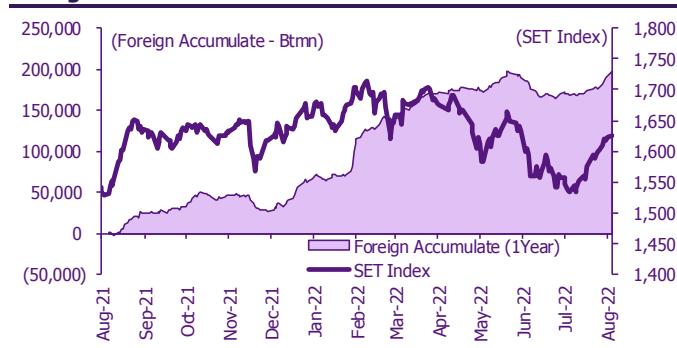
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
15-Aug-22	163	14	6		3		(90)		
12-Aug-22		52	(105)	49	6		283	(5)	
11-Aug-22	89	45	17	51	3	283	449	160	
10-Aug-22	103	21	(2)	2	2	309	(667)	(140)	
9-Aug-22	90	89	(101)	6	(3)		(148)	7	
Weekly									
WTD	163	14	6	111	3	789	(90)	121	452
12-Aug-22	408	284	(201)	111	4	789	(130)	121	0
5-Aug-22	114	(186)	13	88	62	1,860	(431)	1,282	452
29-Jul-22	119	130	10	30	63	750	417	544	(903)
22-Jul-22	24	3	(14)	34	24	1,194	(104)	733	2,191
Monthly									
MTD	685	113	(181)	199	68	2,650	(651)	1,403	452
Jul-22	128	(150)	(80)	28	(18)	836	(626)	1,363	4,963
Jun-22	(841)	(501)	(207)	(291)	89	(6,342)	(7,724)	(4,796)	(9,556)
May-22	592	(243)	(350)	18	138	(4,871)	57	170	(1,993)
YTD	4,254	4,231	(1,037)	1,687	125	(25,071)	(35,346)	(13,321)	5,988

Thailand daily foreign net flows

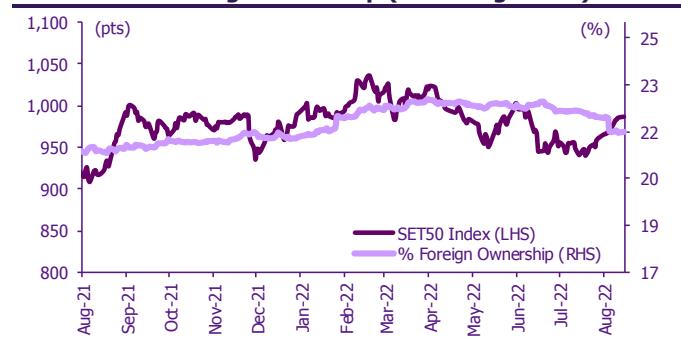


	Equity (Btmn)	SET50 futures (Contract)	SET50 futures (Btmn)*	Bond (Btmn)
Daily				
15-Aug-22	5,775	32,339	6,377	6,045
Weekly				
WTD	5,775	32,339	6,377	6,045
11-Aug-22	14,431	38,791	7,600	8,997
5-Aug-22	4,125	51,444	9,894	6,738
27-Jul-22	4,376	31,678	6,042	(1,921)
22-Jul-22	889	41,330	7,837	(2,455)
Monthly				
MTD	24,331	122,574	23,870	21,780
Jul-22	4,721	33,437	6,426	(3,593)
Jun-22	(29,387)	(101,334)	(19,303)	(14,819)
May-22	20,284	109,007	21,576	30,012
Quarterly				
QTD	1,765	(59,103)	(11,018)	22,811
1Q22	110,864	30,899	6,488	85,559
4Q21	28,128	44,270	8,986	110,523
3Q21	(443)	6,232	1,282	21,383
2Q21	(46,593)	(7,583)	(994)	76,603
YTD	141,682	127,807	25,766	126,556
2021	(48,578)	27,284	6,522	212,522
2020	(264,386)	3,556	230	(35,245)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
BDMS	21.19	12.11	336
BH	25.74	1.59	300
HMPRO	13.58	14.76	204
TOP	14.67	2.44	133
SCGP	4.71	2.09	122
KTB	10.79	7.33	121
AOT	9.21	1.64	119
KBANK	41.89	0.54	82
BANPU	9.99	5.61	75
TRUE	48.95	15.02	75

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
ADVANC	35.48	(0.88)	(178)
SCC	11.78	(0.47)	(173)
CPALL	32.48	(2.82)	(168)
CPF	25.43	(3.91)	(103)
CPN	23.51	(1.40)	(92)
CHG	14.30	(22.92)	(90)
SCB	17.82	(0.74)	(78)
TIDLOR	38.92	(2.25)	(68)
RCL	8.27	(0.77)	(29)
EA	34.92	(0.33)	(29)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
KBANK	2528	(212)
SCB	326	(97)
SCC	279	(79)
ADVANC	273	(72)
TRUE	243	(64)
TOP	239	(49)
IVL	238	(47)
BANPU	235	(43)
CPALL	225	(42)
PTG	187	(35)

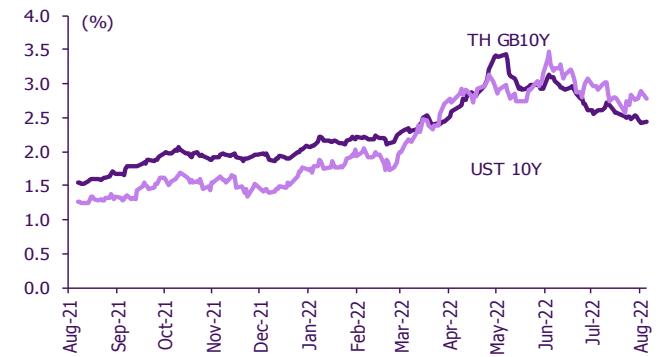
* SCBS Investment Research estimates

Multi-asset price update

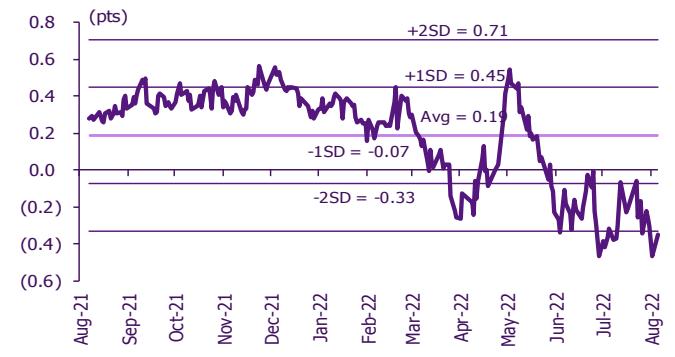
Key indicator update

	Close	15-Aug	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	19.95	2.15	(6.29)	(17.66)	29.13	15.85
Europe CDS (bps)	92.641	(0.20)	(7.47)	(29.74)	46.68	44.76
LIBOR OIS Spread (bps)	0.15627	(0.43)	(1.66)	(9.29)	12.41	6.61
TED Spread (bps)	0.3844	(2.04)	(3.11)	(6.46)	30.58	20.57
Exchange rate						
Dollar Index	106.49	0.77	0.11	(1.38)	15.10	11.31
USD/THB	35.53	0.48	(0.24)	(2.82)	6.65	7.02
EUR/USD	1.02	(0.97)	(0.31)	0.74	(13.86)	(10.62)
USD/JPY	133.31	(0.13)	(1.23)	(3.72)	21.66	15.85
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.54%	(1.34)	(10.83)	(16.05)	108.08	88.67
TH Gov Bond 10Y	2.44%	1.04	(10.00)	(16.72)	87.68	53.82
US Gov Bond 2Y	3.18%	(8.71)	(2.53)	5.37	297.10	245.19
US Gov Bond 10Y	2.78%	(5.25)	2.34	(13.65)	149.56	126.71
Commodities						
CRB Index	590.60	0.00	1.88	2.81	4.65	2.13
Gold (US\$/oz)	1,779.54	(1.24)	(0.47)	4.27	0.02	(2.72)
Gross Refining Margin (US\$/bbl)	20.97	27.63	75.19	5.80	n.m.	243.21
Dubai Crude (US\$/bbl)	96.48	0.00	0.45	4.51	37.72	31.83
NYMEX Crude (US\$/bbl)	89.41	(2.91)	(1.49)	(8.38)	30.64	84.58
Baltic Dry Index (pts)	1,404.00	(4.94)	(10.34)	(34.70)	(60.63)	(36.67)

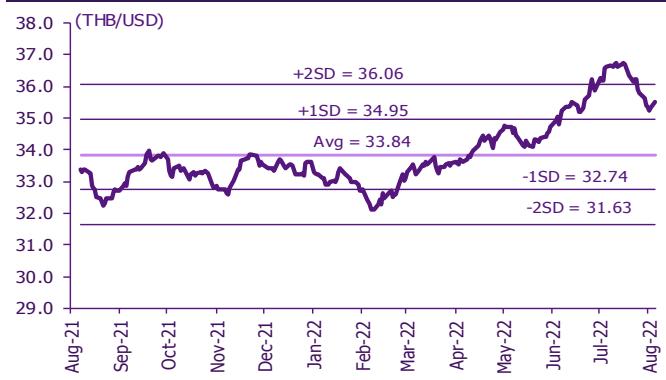
Thai and US 10-year government bond yield



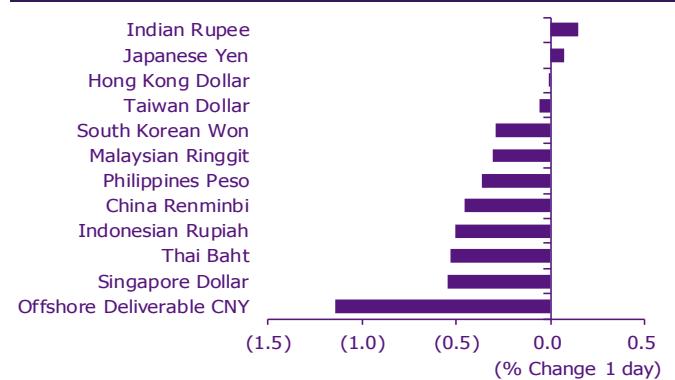
Thai and US 10-year government bond spread



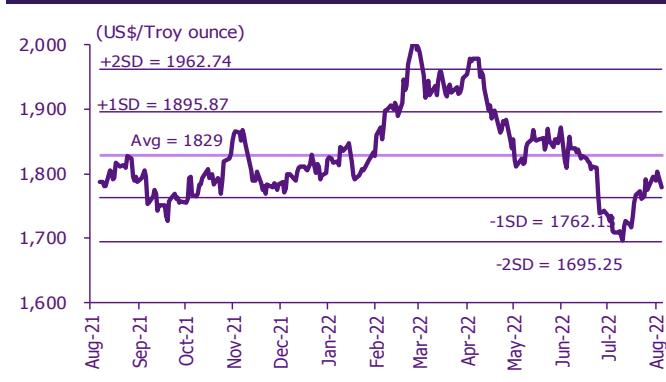
THB/USD exchange rate



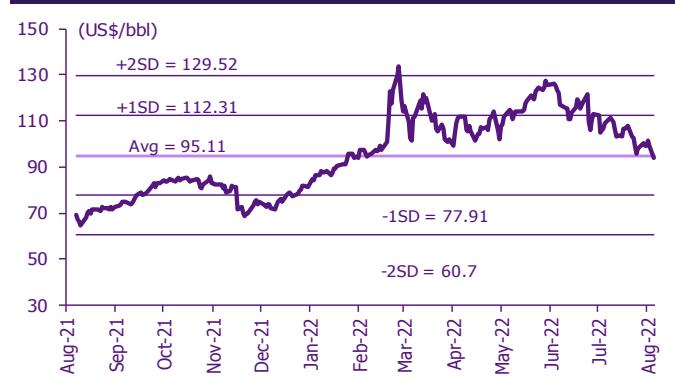
Regional foreign exchange rate spot return



Gold



Brent crude



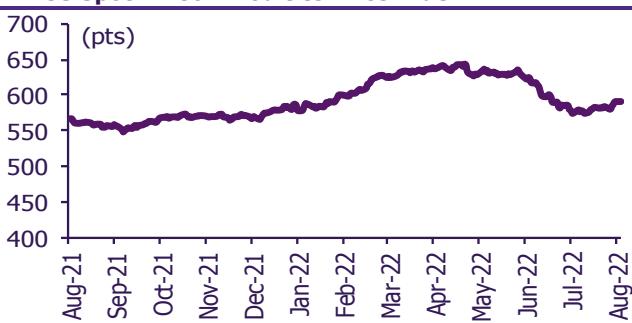
Commodities daily price update

	As of 15-Aug-22	-1W %	Avg. Price QTD in 3Q22	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	590.60	1.3	581.81	(7.6)	4.3	535.54	36.83	609.92	13.9	<i>Daily</i>
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	95.22	(0.8)	104.01	(4.5)	45.8	68.86	63.18	103.15	49.8	<i>Daily</i>
Brent Crude (US\$/bbl)	93.89	(4.0)	105.59	(6.4)	44.6	70.52	66.54	106.11	50.5	<i>Daily</i>
West Texas Int. Cushing (US\$/bbl)	89.41	0.4	97.22	(10.7)	33.2	68.06	72.51	101.01	48.4	<i>Daily</i>
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	110.16	0.0	114.46	(3.5)	56.8	71.82	61.89	112.06	56.0	<i>Daily</i>
Natural Gas Henry Hub (US\$/mmBTU)	8.81	10.0	7.43	(1.5)	121.0	3.12	29.88	6.33	103.1	<i>Daily</i>
Coal Price NEX (US\$/MT)	412.32	3.2	414.79	11.7	155.3	138.28	135.73	339.80	145.7	<i>Friday</i>
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfer Singapore (US\$/bbl)	130.69	4.0	135.77	(8.4)	72.3	76.20	52.83	131.12	72.1	<i>Daily</i>
Gas Oil - Dubai (US\$/bbl)	35.47	19.5	31.76	(19.3)	327.4	7.34	(4.17)	27.97	280.9	<i>Daily</i>
Gasoline, 92 RON Spot (US\$/bbl)	101.47	3.4	110.82	(25.3)	37.9	76.66	75.97	121.22	58.1	<i>Daily</i>
Gasoline - Dubai (US\$/bbl)	6.25	192.1	6.82	(76.0)	(24.2)	7.80	472.22	18.07	131.8	<i>Daily</i>
Fuel Oil 180 Singapore Spot (US\$/bbl)	78.39	5.3	78.16	(47.3)	21.4	61.57	60.99	89.56	45.5	<i>Daily</i>
Fuel Oil - Dubai (US\$/bbl)	(16.83)	(21.8)	(25.85)	187.5	272.5	-7.29	84.36	(13.59)	86.5	<i>Daily</i>
Jet Kerosene - Spot Price (US\$/bbl)	126.59	5.4	130.51	(8.2)	73.5	73.98	60.45	126.39	70.8	<i>Daily</i>
Jet Kerosene - Dubai (US\$/bbl)	31.37	30.1	26.51	(20.2)	581.4	5.12	31.00	23.24	353.7	<i>Daily</i>
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	16.43	37.3	18.30	(36.0)	1,564.4	2.00	467.16	18.81	841.9	<i>Daily</i>
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	850	0.0	884	(21.1)	(9.7)	1,010	39.56	1,088	7.7	<i>Tuesday</i>
<i>Ethylene Spread (US\$/MT)</i>	154	5.8	124	227.3	(58.9)	361	5.77	229	(36.5)	<i>Daily</i>
Propylene (Olefins), FOB Japan Spot (US\$/MT)	895	0.0	918	(15.8)	(5.4)	1,005	27.27	1,058	5.3	<i>Tuesday</i>
<i>Propylene Spread (US\$/MT)</i>	199	4.4	158	(24.1)	(46.3)	356	(12.55)	200	(44.0)	<i>Daily</i>
Naphtha - Singapore Spot FOB (US\$/MT)	696	(1.2)	760	(13.8)	12.3	649	69.72	858	32.3	<i>Daily</i>
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,060	0.0	1,152	8.5	(65.5)	1,179	33.19	1,280	8.6	<i>Tuesday</i>
<i>HDPE-Naphtha Spread (US\$/MT)</i>	364	2.4	392	221.7	(14.9)	530	5.43	422	(20.5)	<i>Daily</i>
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,300	0.0	1,445	(13.4)	(20.4)	1,525	51.71	1,601	5.0	<i>Tuesday</i>
<i>LDPE-Naphtha Spread (US\$/MT)</i>	604	1.4	685	43.2	52.5	876	40.66	743	(15.2)	<i>Daily</i>
PP Film, Spot South East Asia (US\$/MT)	1,010	0.0	1,126	(15.3)	(8.8)	1,298	35.78	1,280	(1.4)	<i>Tuesday</i>
<i>PP Spread (US\$/MT)</i>	314	2.7	366	(18.1)	(34.4)	649	13.18	422	(35.0)	<i>Daily</i>
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	520	0.0	543	(15.3)	(21.2)	679	(88.71)	641	(5.7)	<i>Tuesday</i>
<i>MEG Spread (US\$/MT)</i>	-7	0.0	-6	(92.9)	(106.9)	53	120.79	-34	n.m.	<i>Tuesday</i>
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,055	0.0	1,355	(10.9)	42.6	894	56.10	1,340	(47.3)	<i>Tuesday</i>
<i>Paraxylene Spread (US\$/MT)</i>	252	2.5	479	(20.8)	38.6	310	342.73	472	51.9	<i>Tuesday</i>
<i>Paraxylene - 92 RON Spread (US\$/MT)</i>	189	(13.2)	410	17.1	54.5	241	362.24	306	67.7	<i>Daily</i>
Toluene, FOB Korea Spot (US\$/MT)	915	0.0	1,007	(9.5)	32.6	728	111.96	1,001	(44.6)	<i>Tuesday</i>
Benzene, CFR Japan Spot (US\$/MT)	1,000	0.0	1,106	(11.8)	7.7	931	87.66	1,160	(56.7)	<i>Tuesday</i>
<i>Benzene Spread (US\$/MT)</i>	408	1.9	457	(4.6)	8.2	352	117.03	403	14.7	<i>Daily</i>
<i>Benzene - 92 RON Spread (US\$/MT)</i>	134	(17.7)	161	95.6	(52.9)	277	122.54	126	(54.5)	<i>Daily</i>
Condensate (US\$/MT)	803	(0.7)	876	(4.5)	44.8	584	61.01	869	48.7	<i>Daily</i>
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	860	0.0	893	(9.4)	20.2	705	48.18	913	29.5	<i>Tuesday</i>
<i>PTA Spread (US\$/MT)</i>	153	0.0	-15	(55.3)	(114.2)	106	15.15	15	(85.5)	<i>Tuesday</i>
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,000	0.0	1,078	(22.5)	(19.2)	1,445	63.60	1,330	(7.9)	<i>Tuesday</i>
<i>Ethylene Spread (US\$/MT)</i>	846	(1.0)	954	(14.2)	(7.6)	1,084	99.99	1,101	1.6	<i>Tuesday</i>
Ethylene Dichloride CFR Far East Asia (US\$/MT)	395	0.0	495	(25.4)	(31.1)	734	140.72	703	(4.2)	<i>Tuesday</i>
Metal										
Gold (US\$/Troy Ounce)	1,780	0.2	1,753	(6.4)	(2.1)	1,799	1.56	1,852	2.9	<i>Daily</i>
LME Copper 3 Month Rolling Forward (US\$/MT)	7,978	1.1	7,677	(19.5)	(18.3)	9,293	49.95	9,340	0.5	<i>Daily</i>
Silver Future (US\$/Troy Ounce)	20	1.7	20	(14.4)	(20.4)	26	26.23	23	(10.6)	<i>Daily</i>
China Composite Steel Prices (CNY/MT)	4,470	0.6	4,442	(15.0)	(23.6)	5,473	35.91	5,066	(7.4)	<i>Daily</i>
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,259	5.4	4,095	(37.3)	(7.9)	4,443	59.82	5,893	32.6	<i>Daily</i>
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	159	(6.8)	178	(15.9)	(4.3)	209	18.21	204	(2.1)	<i>Daily</i>
Sugar #11 (US\$/LB)	19	3.5	18	(5.6)	4.5	16	29.55	19	15.0	<i>Daily</i>
Freight Rate										
Baltic Freight Index: BDIY	1,404	(10.0)	1,917	(23.9)	(48.7)	2,921	173.99	2,210	(24.3)	<i>Daily</i>
Baltic Supramax Index: BSI58	1,593	(6.3)	1,971	(25.0)	(36.8)	2,424	224.85	2,362	(2.6)	<i>Daily</i>

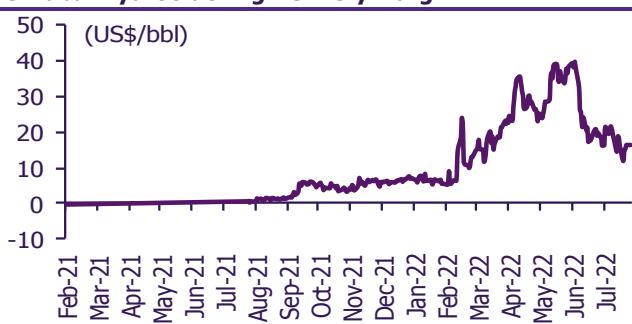
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

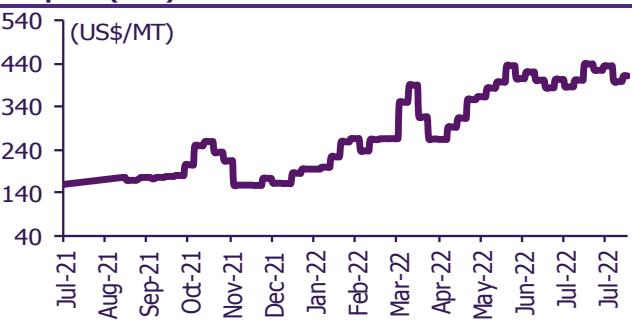
CRB US Spot All Commodities Price Index



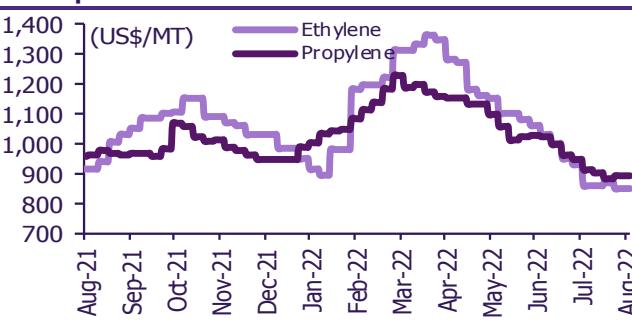
SG Dubai Hydrocracking Refinery Margin



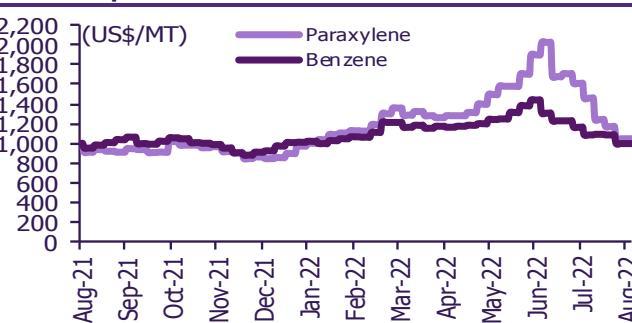
Coal price (NEX)



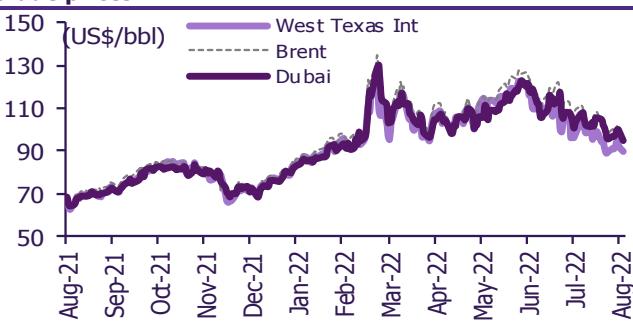
Olefins prices



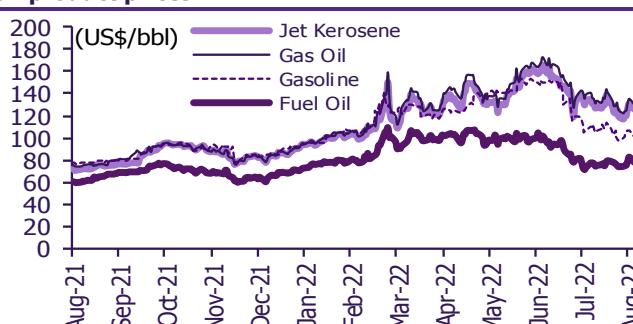
Aromatics prices



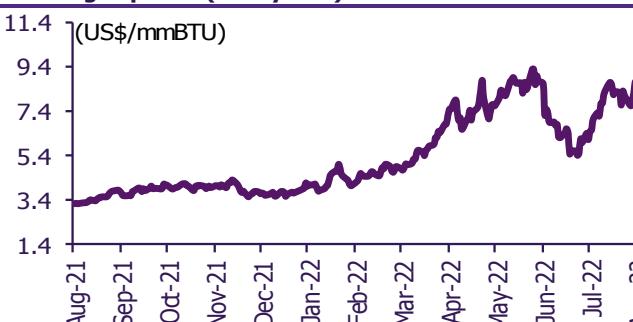
Crude prices



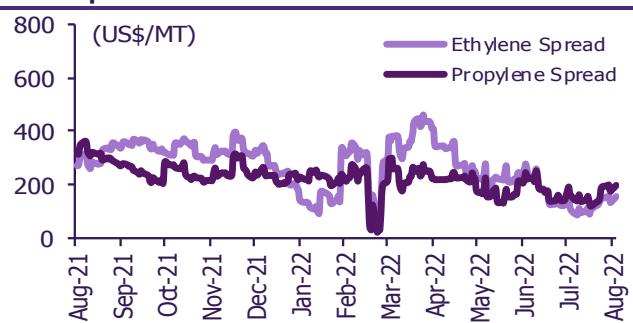
Oil product prices



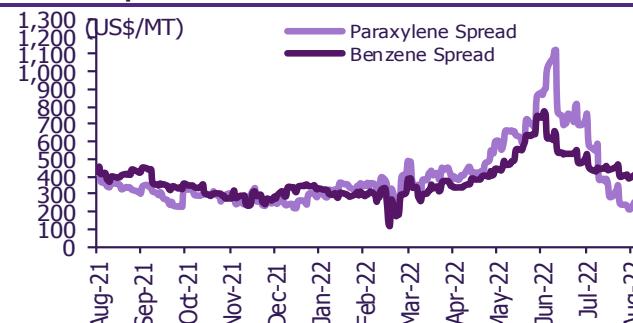
Natural gas prices (Henry hub)



Olefins spreads

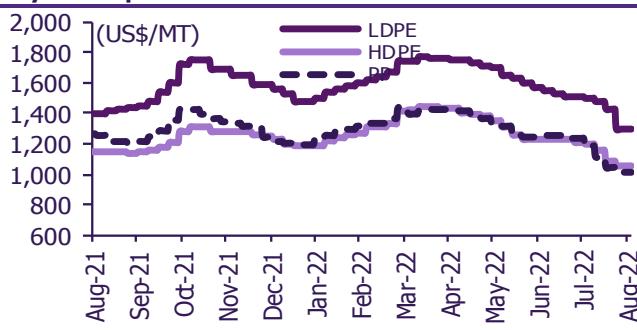


Aromatics spreads

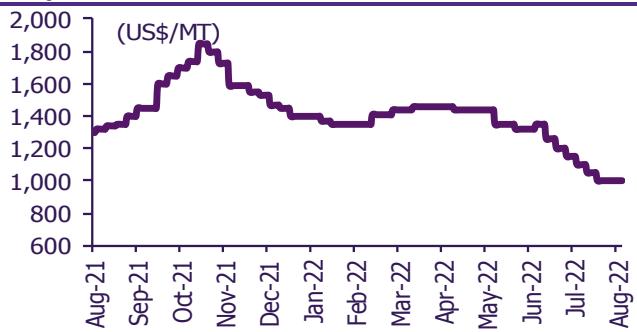


Commodities daily chart update

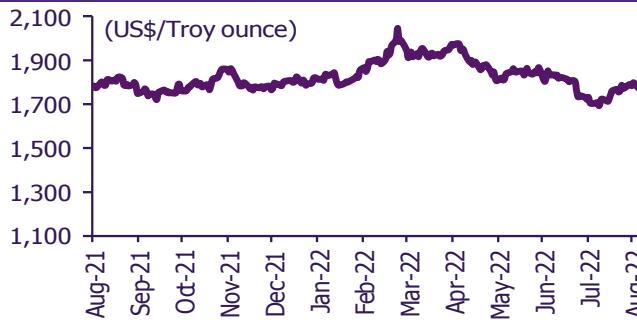
Polyolefins prices



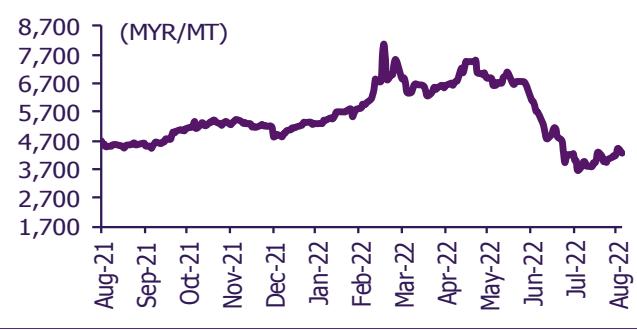
PVC price



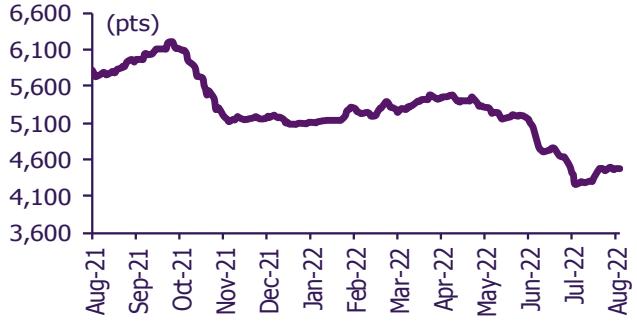
Gold price



Malaysian crude palm oil price

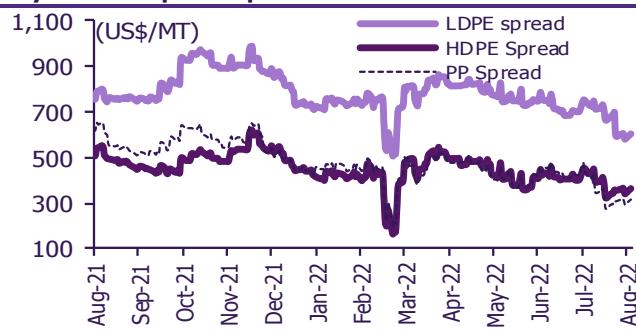


Steel price index

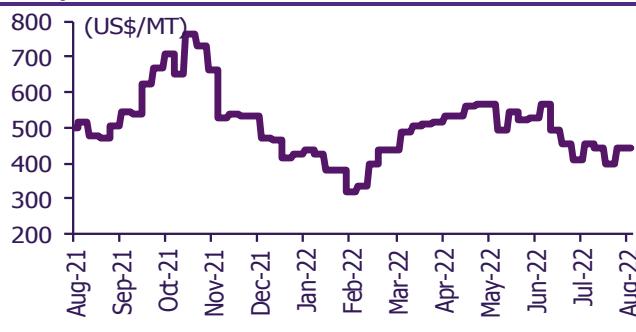


Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

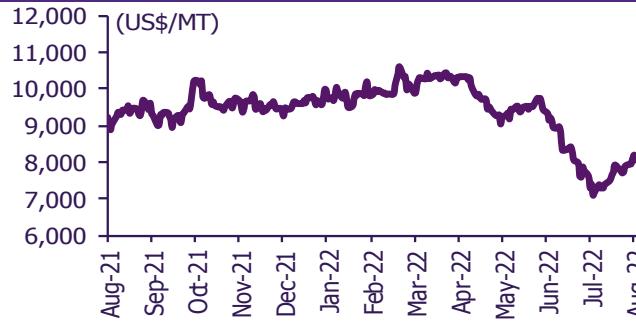
Polyolefins-Naphtha spreads



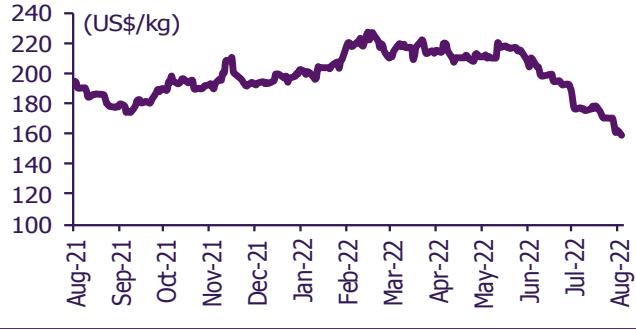
PVC spread



LME copper price



Rubber price (RSS3) futures



Baltic freight index



Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 15-Aug-22	Gap between last close and short	Short sale volume comparing with main board
SCGP-R	1,639,600	95,045,000	57.97	58.25	(0.48)	27.19
KEX-R	687,500	14,776,010	21.49	21.60	(0.50)	21.27
PTT	6,537,400	241,166,025	36.89	37.00	(0.30)	18.98
STGT	1,626,900	25,922,260	15.93	15.90	0.21	18.51
PSL-R	4,258,100	70,615,830	16.58	16.40	1.12	18.05
IRPC	13,579,700	46,517,334	3.43	3.42	0.16	17.78
STGT-R	1,428,700	22,746,070	15.92	15.90	0.13	16.25
CBG-R	1,917,500	210,099,200	109.57	111.50	(1.73)	15.03
CPALL-R	6,738,700	401,418,925	59.57	59.50	0.12	13.98
CKP	1,604,500	8,423,625	5.25	5.25	0.00	13.85
CPF-R	1,926,900	50,533,350	26.23	26.25	(0.09)	13.44
KCE-R	1,338,600	76,668,900	57.28	57.50	(0.39)	13.31
CK	681,000	14,429,420	21.19	21.00	0.90	13.30
THANI-R	1,843,300	7,887,076	4.28	4.26	0.44	13.13
TTA-R	836,500	7,294,060	8.72	8.75	(0.35)	12.71
EPG-R	2,089,700	19,818,495	9.48	9.60	(1.21)	12.65
CRC	1,154,600	44,847,725	38.84	39.00	(0.40)	12.55
CENTEL-R	653,600	28,138,775	43.05	43.00	0.12	12.51
BJC-R	235,500	8,023,425	34.07	34.25	(0.53)	12.43
TASCO	310,700	5,133,780	16.52	16.50	0.14	12.37
AOT-R	2,893,300	209,589,325	72.44	72.50	(0.08)	12.12
UVAN	158,300	1,218,910	7.70	7.65	0.65	12.02
EGCO-R	493,700	89,997,900	182.29	184.50	(1.20)	11.98
BGRIM	851,400	33,320,925	39.14	39.25	(0.29)	11.91
OR	1,853,500	50,044,500	27.00	27.25	(0.92)	11.64
TNH	2,300	82,800	36.00	36.25	(0.69)	11.33
BCH-R	895,800	18,512,180	20.67	20.60	0.32	11.19
DTAC-R	354,300	16,243,150	45.85	46.00	(0.34)	11.18
PTL-R	66,800	1,565,070	23.43	23.60	(0.72)	11.11
CPF	1,586,100	41,635,125	26.25	26.25	0.00	11.06
SUPER	3,637,600	2,691,824	0.74	0.74	0.00	11.04
CPN-R	970,000	64,313,100	66.30	65.75	0.84	10.97
BEC	447,500	5,587,020	12.48	12.50	(0.12)	10.80
VIBHA	983,900	2,400,716	2.44	2.44	0.00	10.78
IRPC-R	8,202,000	28,175,198	3.44	3.42	0.44	10.74
EGATIF	59,200	403,860	6.82	6.90	(1.13)	10.74
AP	3,626,900	37,591,190	10.36	10.30	0.63	10.25
GPSC-R	652,900	46,464,600	71.17	71.50	(0.47)	10.17
PLANB-R	1,024,100	6,703,185	6.55	6.55	(0.07)	10.14
JAS-R	1,982,400	5,158,240	2.60	2.60	0.08	9.71
AIE	54,300	178,062	3.28	3.28	(0.02)	9.71
MTC-R	771,400	35,484,400	46.00	46.00	0.00	9.63
DMT	115,000	1,219,500	10.60	10.60	0.04	9.60
EA-R	583,000	49,957,450	85.69	86.00	(0.36)	9.53
BBL	777,900	105,977,150	136.23	136.00	0.17	9.50
KTC	512,600	30,386,600	59.28	59.00	0.47	9.40
JMT-R	781,200	61,098,875	78.21	78.75	(0.68)	9.31
CRC-R	852,300	33,116,325	38.86	39.00	(0.37)	9.26
CK-R	469,900	9,924,500	21.12	21.00	0.57	9.18
AIT	3,333,600	22,619,990	6.79	6.90	(1.66)	8.95
TIPH-R	700,300	39,691,825	56.68	55.75	1.67	8.88
SUPEREIF	19,100	223,470	11.70	11.60	0.86	8.79
AAV	1,835,900	4,939,368	2.69	2.70	(0.35)	8.78
BGRIM-R	616,000	24,070,300	39.08	39.25	(0.45)	8.62
AMATA-R	885,200	16,564,960	18.71	18.90	(0.99)	8.54
RATCH-R	380,100	15,317,950	40.30	40.25	0.12	8.47
SAT	153,900	2,647,720	17.20	17.20	0.02	8.44
CHG-R	3,568,000	13,901,808	3.90	3.94	(1.11)	8.35
GULF	878,500	44,094,750	50.19	50.00	0.39	8.25
EA	495,400	42,473,825	85.74	86.00	(0.31)	8.10
SAWAD-R	394,000	20,152,925	51.15	51.25	(0.20)	8.01
OSP-R	576,200	18,416,300	31.96	31.75	0.67	7.94
MINT-R	1,166,600	39,592,800	33.94	34.00	(0.18)	7.73
BANPU-R	8,052,700	107,101,890	13.30	13.40	(0.75)	7.61
STARCK-R	723,400	3,101,020	4.29	4.26	0.63	7.60
DOHOME-R	779,600	11,954,090	15.33	15.40	(0.43)	7.51
CHG	3,202,600	12,497,616	3.90	3.94	(0.96)	7.49
JWD-R	86,500	1,308,090	15.12	15.20	(0.51)	7.41
MTC	592,300	27,260,750	46.03	46.00	0.05	7.39
PSL	1,732,400	28,784,280	16.62	16.40	1.31	7.34
EGCO	297,400	54,404,450	182.93	184.50	(0.85)	7.22
PTT-R	2,480,800	91,537,975	36.90	37.00	(0.27)	7.20
GLOBAL-R	431,600	8,096,830	18.76	18.70	0.32	7.18
GULF-R	764,200	38,391,250	50.24	50.00	0.47	7.17
VGI	4,953,700	21,253,610	4.29	4.28	0.24	7.17
BAM-R	2,089,000	37,402,440	17.90	17.90	0.02	7.16
GUNKUL	1,693,100	8,634,810	5.10	5.05	0.99	7.14
WHAUP	113,200	423,368	3.74	3.74	0.00	7.09
TTB-R	15,384,200	18,614,882	1.21	1.20	0.83	6.96
BANPU	7,286,500	96,972,690	13.31	13.40	(0.68)	6.89
RATCH	306,300	12,327,725	40.25	40.25	(0.01)	6.83
VGI-R	4,687,500	20,107,636	4.29	4.28	0.22	6.78
PTTEP	670,400	104,099,850	155.28	154.50	0.50	6.75
SGP	55,700	633,430	11.37	11.40	(0.24)	6.73
BJC	127,200	4,321,300	33.97	34.25	(0.81)	6.72
STA-R	501,800	11,218,440	22.36	22.30	0.25	6.70
KTB-R	2,792,400	45,651,900	16.35	16.50	(0.92)	6.70
BH-R	473,800	89,863,450	189.67	188.50	0.62	6.64
KTC-R	361,400	21,412,950	59.25	59.00	0.42	6.63
STANLY-R	2,600	435,950	167.67	167.00	0.40	6.60

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 15-Aug-22	Gap between last close and short	Short sale volume comparing with main board
MEGA-R	202,300	9,760,500	48.25	48.50	(0.52)	6.58
TQM-R	861,000	36,880,400	42.83	43.75	(2.09)	6.55
ASP	95,200	295,752	3.11	3.10	0.21	6.55
TRUE-R	6,098,700	30,016,764	4.92	4.96	(0.77)	6.48
INTUCH-R	391,800	29,656,075	75.69	75.00	0.92	6.48
SCC-R	134,100	48,816,700	364.03	364.00	0.01	6.47
AOT	1,537,000	111,296,325	72.41	72.50	(0.12)	6.44
ADVANC	300,700	60,692,100	201.84	201.00	0.42	6.43
CPALL	3,091,700	184,491,925	59.67	59.50	0.29	6.41
SHR-R	629,500	2,648,238	4.21	4.22	(0.31)	6.34
GPSC	405,900	28,901,575	71.20	71.50	(0.41)	6.32
WHA-R	1,722,000	5,434,206	3.16	3.16	(0.13)	6.28
LOXLEY	36,800	85,008	2.31	2.28	1.32	6.28
KTB	2,596,300	42,559,720	16.39	16.50	(0.65)	6.23
GFPT	329,200	4,964,040	15.08	15.00	0.53	6.21
CBG	789,900	87,575,500	110.87	111.50	(0.57)	6.19
BDMS	6,744,700	187,926,800	27.86	27.75	0.41	6.16
COM7-R	1,634,000	52,830,975	32.33	33.00	(2.02)	6.15
TOP-R	1,315,800	71,533,800	54.37	54.50	(0.25)	6.10
GLOBAL	363,200	6,827,070	18.80	18.70	0.52	6.04
TISCO	247,500	22,555,675	91.13	91.00	0.15	5.94
OSP	431,000	13,841,750	32.12	31.75	1.15	5.94
ORI-R	512,300	5,327,920	10.40	10.40	0.00	5.93
SCC	122,500	44,637,500	364.39	364.00	0.11	5.91
TMT	23,500	194,165	8.26	8.15	1.38	5.89
TU	805,200	13,908,600	17.27	17.20	0.43	5.79
IVL-R	1,576,100	68,273,825	43.32	43.25	0.16	5.78
PTTEP-R	573,900	89,157,000	155.35	154.50	0.55	5.78
JMART-R	325,100	16,491,475	50.73	50.75	(0.04)	5.77
THANI	795,700	3,397,272	4.27	4.26	0.22	5.67
TU-R	773,800	13,349,230	17.25	17.20	0.30	5.56
PLANB	561,700	3,667,870	6.53	6.55	(0.31)	5.56
MEGA	170,000	8,255,050	48.56	48.50	0.12	5.53
7UP	661,000	581,680	0.88	0.88	0.00	5.51
RCL	500,400	19,198,425	38.37	38.00	0.96	5.50
BLA-R	803,500	28,707,875	35.73	35.75	(0.06)	5.46
TVO	128,100	3,982,225	31.09	31.25	(0.52)	5.46
THG-R	386,200	25,733,700	66.63	66.75	(0.18)	5.42
TTB	11,788,700	14,264,327	1.21	1.20	0.83	5.34
DELTA-R	158,000	86,923,600	550.15	550.00	0.03	5.28
SAWAD	256,500	13,230,700	51.58	51.25	0.65	5.21
BCP	405,600	12,457,500	30.71	30.75	(0.12)	5.17
HMPRO-R	1,591,900	21,921,030	13.77	13.80	(0.21)	5.13
KKP-R	265,400	17,947,800	67.63	68.00	(0.55)	5.12
AMATAV	27,400	212,350	7.75	7.70	0.65	5.11
HANA	834,200	37,840,375	45.36	46.50	(2.45)	5.11
TTA	333,400	2,913,375	8.74	8.75	(0.13)	5.07
ADVANC-R	236,000	47,631,000	201.83	201.00	0.41	5.04
MINT	756,500	25,648,375	33.90	34.00	(0.28)	5.02
TCAP	411,300	16,291,725	39.61	39.50	0.28	4.97
HMPRO	1,525,600	20,946,830	13.73	13.80	(0.51)	4.92
PTTGC-R	792,500	37,304,850	47.07	47.25	(0.38)	4.83
BEM	638,900	5,750,100	9.00	9.00	0.00	4.74
RCL-R	431,000	16,492,450	38.27	38.00	0.70	4.74
AMATA	474,400	8,894,850	18.75	18.90	(0.80)	4.58
INTUCH	276,800	21,011,725	75.91	75.00	1.21	4.58
EPG	752,600	7,130,145	9.47	9.60	(1.31)	4.56
DTAC	143,900	6,612,075	45.95	46.00	(0.11)	4.54
AWC-R	3,108,100	16,659,075	5.36	5.35	0.18	4.49
NER	215,500	1,267,225	5.88	5.85	0.52	4.42
BDMS-R	4,710,200	131,296,400	27.87	27.75	0.45	4.30
FSMART	263,800	5,224,340	19.80	20.00	(0.98)	4.28
CENTEL	221,600	9,545,450	43.08	43.00	0.17	4.24
SPRC-R	2,093,400	24,591,230	11.75	11.70	0.40	4.22
SCGP	252,800	14,663,100	58.00	58.25	(0.42)	4.19
STA	312,000	7,003,090	22.45	22.30	0.65	4.17
AJ	16,500	243,560	14.76	14.90	(0.93)	4.11
SAK	68,500	489,295	7.14	7.10	0.61	4.08
STEC	141,600	1,755,840	12.40	12.40	0.00	4.05
ASK	46,700	1,660,650	35.56	35.50	0.17	4.03
HANA-R	641,000	28,913,175	45.11	46.50	(3.00)	3.93
ICHI	131,300	1,090,200	8.30	8.35	(0.56)	3.92
LH	2,058,600	18,358,865	8.92	8.85	0.77	3.87
JMT	324,800	25,445,325	78.34	78.75	(0.52)	3.87
CPN	341,500	22,700,800	66.47	65.75	1.10	3.86
PTTGC	630,500	29,575,000	46.91	47.25	(0.73)	3.84
ERW	627,100	2,444,832	3.90	3.90	(0.04)	3.81
BCH	299,600	6,186,970	20.65	20.60	0.25	3.74
KSL	63,200	224,568	3.55	3.58	(0.75)	3.72
COM7	969,900	31,480,150	32.46	33.00	(1.65)	3.65
TPIPL-R	1,329,300	2,238,315	1.68	1.71	(1.53)	3.62
AWC	2,494,600	13,439,455	5.39	5.35	0.70	3.60
MAJOR-R	420,200	8,182,420	19.47	19.20	1.42	3.59

Source: SET, SCBS Investment Research

Director trade

1. Director trade as reported on August 15, 2022.

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
BGC	Mr. ADISAK SUKPRASERT	Common Share	15-08-22	5,000	10.30	51,500	Purchase
ILM	Miss KRIDCHANOK PATAMASATAYASONTI	Common Share	11-08-22	50,000	18.30	915,000	Purchase
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	44,000	5.10	224,400	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	60,000	5.05	303,000	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	99,000	5.05	499,950	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	45,000	5.05	227,250	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	40,000	5.05	202,000	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	35,000	5.05	176,750	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	40,000	5.05	202,000	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	44,000	5.05	222,200	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	49,000	5.05	247,450	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	45,000	5.05	227,250	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	200,000	5.00	1,000,000	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	55,000	4.98	273,900	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	49,000	4.96	243,040	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	160,000	4.96	793,600	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	29,700	4.96	147,312	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	10,000	4.96	49,600	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	59,300	4.96	294,128	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	100,000	4.96	496,000	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	80,000	4.96	396,800	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	43,500	4.96	215,760	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	100,000	4.96	496,000	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	93,000	4.96	461,280	Sale
MICRO	Mr. KEITTIPONG TOEMKUNANON	Common Share	10-08-22	77,000	4.96	381,920	Sale
SA	Mr. SUPHON CHONGCHINTARAKSA	TSR	15-08-22	5,700	0.47	2,679	Sale
SA	Mr. SUPHON CHONGCHINTARAKSA	TSR	15-08-22	21,100	0.47	9,917	Sale
SAPPE	Mr. WORAPONG KIETDUMRONGWONG	Common Share	11-08-22	20,000	36.00	720,000	Purchase
TNP	Mrs. DOUANGJAI YUIN	Common Share	11-08-22	5,000	4.00	20,000	Sale
TNP	Mrs. DOUANGJAI YUIN	Common Share	11-08-22	10,000	4.04	40,400	Sale
			Total			1,686,500	
					Purchase	7,854,586	
					Sale		
					Net	(6,168,086)	

Corporate calendar

Monday 15		Tuesday 16		August Wednesday 17		Thursday 18		Friday 19	
New warrant ECL-W4		XD CPNCG Bt0.235		XD DIF Bt0.26		XD LPN Bt0.1		XD INSET Bt0.04	
XD INETREIT Bt0.228		FTREIT Bt0.175		TPRIME Bt0.113		RCL Bt1.75		ASIAN Bt0.25	
PTTEP Bt4.25		POPF Bt0.2544		XE PPF Bt0.17		SNC Bt0.65		BSBM Bt0.02	
PD DTAC Bt0.85		SIRIP Bt0.05		VGI-W2 1 : 1.056 @Bt9.467		WHABT Bt0.16		JASIF Bt0.23	
Share listing PPPM 37,383,177 Shares		TFM Bt0.05		WHAIR Bt0.1556		VHART Bt0.192		SNNP Bt0.18	
Share listing SDC 18,518,518 Shares		PD 3K-BAT Bt0.06		XW LPF Bt0.2042		THREL Bt0.08		VNG Bt0.1	
		Last trading day VGI-W2		WHART Bt0.192		VNG Bt0.1		VGI Bt0.02	
Share listing AJA 21,367,521 Shares		Symbol change S & J to "S&J"							
22		23		24		25		26	
XD ADD Bt0.11		XD ALLY Bt0.165		XD AI Bt0.25		XD AIT Bt0.15		XD BLESS Bt0.05	
BBGI Bt0.05		BLA Bt0.32		AIMCG Bt0.09		XD AJ Bt0.38		CBG Bt0.75	
BGC Bt0.1		B-WORK Bt0.1771		AIMIRT Bt0.2225		XD AMATA Bt0.2		CK Bt0.15	
DCC Bt0.035		GPI Bt0.05		ARROW Bt0.1		XD AMATAR Bt0.16		JUBILE Bt0.38	
GGC Bt0.25		KTBSTMR Bt0.1779		AS Bt0.3		XD BGRIM Bt0.03		LEO Bt0.2	
ILM Bt0.2		LPH Bt0.1		ASP Bt0.07		XD BH Bt1.15		PDG Bt0.08	
KCE Bt1		M Bt0.5		AUTC Bt0.15		XD BH-P Bt1.15		PROSPECT Bt0.2285	
KIAT Bt0.01		NER Bt0.07		BIS Bt0.06		XD EASON Bt0.04		SMIT Bt0.14	
MAKRO Bt0.18		ONEE Bt0.12		BJC Bt0.15		XD ECL Bt0.05		TFG Bt0.1	
PIMO Bt0.02		PCSGH Bt0.15		BKI Bt3.5		XD GC Bt0.2		TNITY Bt0.175	
RJH Bt2		SMPC Bt0.6		BOFFICE Bt0.174		XD KAMART Bt0.05		TQM Bt0.7	
SCM Bt0.15		SO Bt0.15		CET Bt0.02		XD LH Bt0.25		TVO Bt0.2	
SPRIME Bt0.1493		SPALI Bt0.7		CHG Bt0.085		XD PM Bt0.15		TVO 10 : 1 XD(ST)	
SWC Bt0.125		STA Bt0.85		CSS Bt0.04		XD PT Bt0.2		PTTEP Bt4.25	
SYNEX Bt0.18		STA Bt0.15		D Bt0.03		XD RPH Bt0.2		RAM Bt0.25	
TKS Bt0.12		STGT Bt0.5		DMT Bt0.1		XD SAMTEL Bt0.06		SCC Bt6	
TNP Bt0.035		TEAM Bt0.05		FSMART Bt0.2		SEN A Bt0.12692			
TU Bt0.4		TQR Bt0.14		HPT Bt0.018		XD SNP Bt0.1			
VCOM Bt0.12		XW JP 2 : 1		III Bt0.15		XD TACC Bt0.17			
PD BLAND Bt0.03		PD KYE Bt8.55		IMPACT Bt0.1		XD THANA Bt0.05			
TMW Bt0.9		BTS Bt0.16		INTUCH Bt1.76		XD UEC Bt0.06			
TTT Bt0.5				JMART Bt0.45		XD WINNER Bt0.06			
				JMT Bt0.49		XD XW			
				KCC Bt0.0379		ASW 1 : 300			
				MBAX Bt0.12		XD PD			
				MEGA Bt0.75		BCT Bt1.65			
				MGT Bt0.03		PTL Bt0.34			
				NSL Bt0.25					
				OSP Bt0.45					
				PHOL Bt0.08					
				PSH Bt0.31					
				QH Bt0.04					
				SABINA Bt0.61					
				SAT Bt0.38					
				SC Bt0.08					
				SGP Bt0.2					
				SINGER Bt0.3					
				SKR Bt0.08					
				SPRC Bt0.96					
				SSP Bt0.2					
				TCC Bt0.2					
				TKN Bt0.09					
				TMT Bt0.15					
				TOG Bt0.17					
				UVAN Bt0.3					
				WORK Bt0.2					
				XW MBAX 3 : 1					
				PD BMSCITH Bt0.3					
				SCGP Bt0.25					
29		30		PD HTECH Bt0.1		31			
XD - Cash Dividend		PD - Payment Date		XW - Rights for Warrant		XE - Warrant Exercise		SP - Suspension	
XD(ST) - Stock Dividend		XR - Rights for Common		XT - Rights for Transferable Subscription Right		CW - Capital write-down			

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ADVANC, AF, AH, AIRA, AKP, AKR, ALT, AMA, AMATA, AMATAV, ANAN, AOT, AP, ARIP, ARROW, ASP, AUCT, AWC, AYUD, BAES, BANPU, BAY, BBL, BCP, BCPG, BDMS, BEM, BGC, BGRIM, BIZ, BKI, BOL, BPP, BRR, BTS, BTW, BWG, CENTEL, CFRESH, CHEWA, CHO, CIMBT, CK, CKP, CM, CNT, COM7, COMAN, COTTO, CPALL, CPF, CPI, CPN, CRC, CSS, DDD, DELTA, DEMCO, DRT, DTAC, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ETC, FPI, FPT, FSMART, GBX, GC, GCAP, GFPT, GGC*, GLAND, GLOBAL, GPI, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HMPRO, ICC, ICHI, III, ILINK, ILM, INTUCH, IP, IRPC, ITEL, IVL, JSP, JWD, K, KBANK, KCE, KKP, KSL, KTB, KTC, LALIN, LANNA, LH, LHFG, LIT, LPN, MACO, MAJOR, MAKRO, MALEE, MBK, MBKET, MC, MCOT, METCO, MFEC, MINT, MONO, MOONG, MSC, MTC, NCL, NEP, NER, NIKI, NOBLE, NSI, NVD, NWR, NYT, OISHI, OR, ORI, OSP, OTO, PAP, PCSGH, PDG, PDJ, PG, PHOL*, PLANB, PLANET, PLAT, PORT, PPS, PR9, PREB, PRG, PRM, PROUD, PSH, PSL, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QTC, RATCH, RS, S & J, SAAM, SABINA, SAMART, SAMTEL, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SE-ED, SELIC, SENA, SHR, SIRI, SIS, SITHAI, SMK, SMPC, SNC, SONIC, SPALI, SPI, SPRC, SPVI, SSSC, SST, STA, STEC*, STI, SUN, SUSCO, SUTHA, SVI*, SYMC, SYNTEC, TACC, TASCO, TCAP, TEAMG, TFMAMA, TGH, THANA, THCOM, THIP, THRE, THREL, TIP*, TIPCO, TISCO, TK, TKT, TMT, TNND, TNITY, TOA, TOP, TPBI, TQM, TRC, TRU, TRUE, TSC, TSR, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVD, TWPC, U, UAC, UBIS, UV, VGI, VIH, WACOAL, WAVE, WHA, WHAUP, WICE, WINNER, ZEN

Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HEMP, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRCP, IT, ITD*, J, JAS, JCK, JKCH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, Nine, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTM, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEEE, SAMCO, SANKO, SAPPE, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNE, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRT, TSE, TTV, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIIK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TOR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

The material contained in this publication is for general information only and is not intended as advice on any of the matters discussed herein. Readers and others should perform their own independent analysis as to the accuracy or completeness or legality of such information. The Thai Institute of Directors, its officers, the authors and editor make no representation or warranty as to the accuracy, completeness or legality of any of the information contained herein. By accepting this document, each recipient agrees that the Thai Institute of Directors Association, its officers, the authors and editor shall not have any liability for any information contained in, or for any omission from, this publication.

The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. SCB Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการ เช่น การกระทำดีเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรจะระนัยถึงข่าวดังกล่าว ประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAES, BANPU, BAY, BBL, BCH, BCP, BCPG, BE8, BEYOND, BGC, BGRIM, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CENTEL, CFRESH, CGH, CHEWA, CHOTTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSCE, GSTEEL, GULF, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRCP, ITEL, IVL, JKN, JR, K, KASET, KBANK, KBS, KCAR, KCE, KKP, KSL, KTB, KTC, KWI, L&E, LANA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NATION, NBC, NEP, NINE, NIKI, NOBLE, NOK, NSI, NWB, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRIN, PRM, PROS, PSH, PSL, PSTC, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMK, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANA, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVDH, TTV, TWP, U, UBE, UBIS, UEC, UKEM, UOBKH, UP, UPF, UPOIC, UTP, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIIK, WP, XO, XPG, YUASA, ZIGA

Declared (ประกาศเจตนารวม)

AH, AJ, ALT, APCO, B52, BEC, CHG, CI, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, EVER, FLOYD, GLOBAL, III, ILM, INOX, JTS, KEX, KUMWEL, LDC, MAJOR, MEGA, NCAP, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SIS, STECH, STGT, SUPER, SVT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, WIN

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, ALL, ALLA, ALPHAX, AMARIN, AMC, AMR, ANAN, AOT, APEC, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCT, BA, BBGI, BBK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BLAND, BLESS, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CEYE, CGD, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAIN, DTCI, DV8, EASON, EE, EFORL, EMC, ESSO, F&D, FANCY, FMT, FN, FORTH, FTI, FVC, GENCO, GIFT, GL, GLAND, GLOCION, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IFC, IHL, IIG, IMH, IND, INGRS, INSET, IP, IRCP, IT, ITD*, J, JAK, JAS, JCK, JKCH, JCT, JDF, JMART, JMT, JP, JUBILE, JWD, KAMART, KC, KCC, KCM, KDH, KIAT, KISS, KK, KKC, KOL, KTIS, KUN, KWC, KWM, KYE, LEE, LEO, LIT, LOXLEY, LHK, LPN, LRH, M, MAKRO, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPIC, MUD, MVP, NC, NCH, NCL, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NNCL, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PLUS, PMTA, POLAR, POMPUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTECH, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCI, SCP, SDC, SE, SEAFCO, SECURE, SENAJ, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SSC, SSS, STANLY, STARK, STC, STEC, STHAI, STI, STP, STPI, SUC, SUN, SUTHA, SVH, SVOA, SWC, SYNE, TACC, TAPAC, TC, TCC, TCI, TCOAT, TEAM, TEAMG, TEKA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITLE, TK, TKG, TLI, TM, TMC, TMD, TMW, TNND, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TTV, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG, YONG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 9, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.