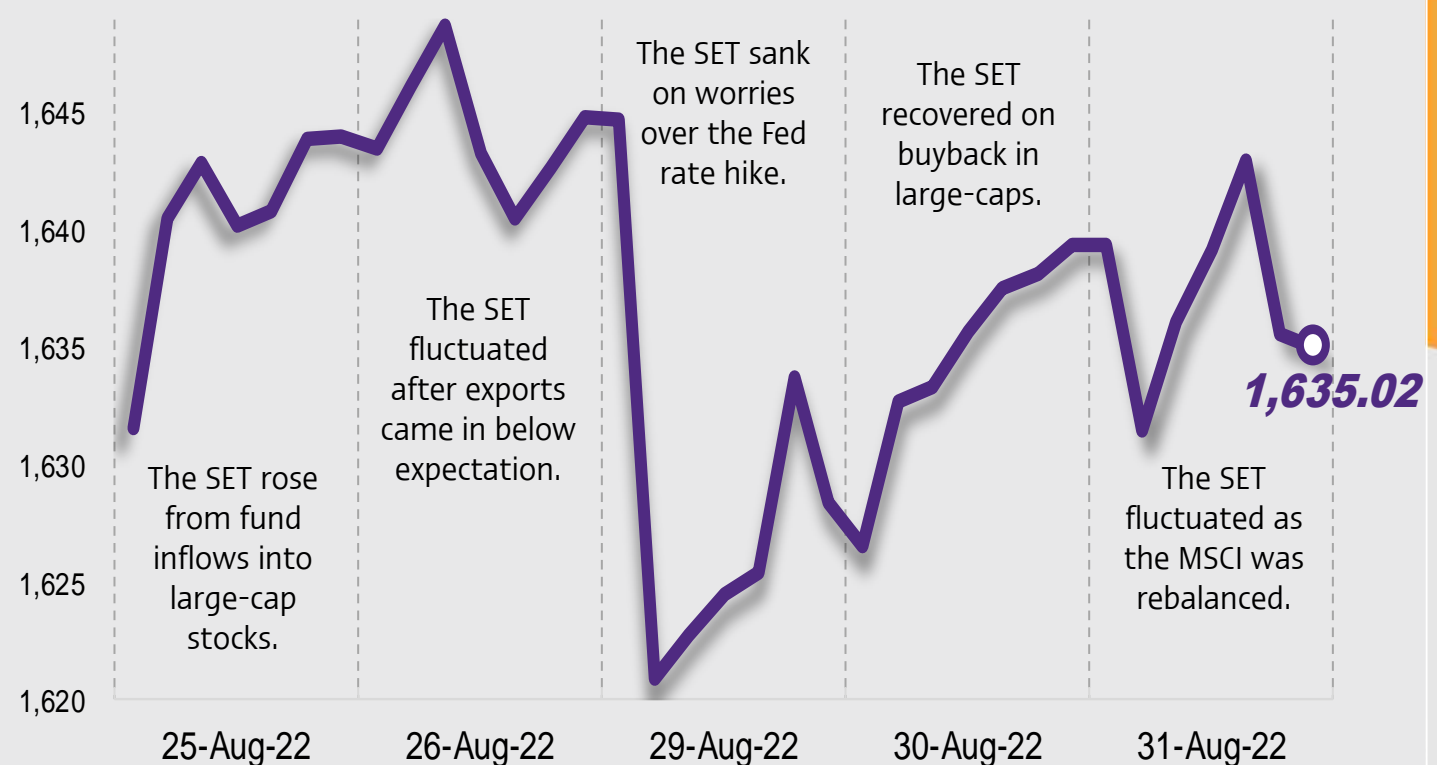




Support - Resistances

1630/1620 – 1643/1650



Market today

“The market is risky, overall has downside.”

We expect the upper bound of the SET to be at its earlier high of 1,650, and overall has downside as the market is facing negative factors: 1) central banks still plan to raise interest rate to tame inflation; 2) QT value will jump to US\$95bn in September, causing less liquidity; and 3) Thai baht weakening, negative to fund flows. The supports are at 1,630 and 1,620.



Today's highlights

- The President of the Cleveland Fed supports raising interest rate above 4% before 2023, while the FedWatch Tool has raised the probability that the Fed will up the rate by 75bps in September to 70.5%
- Eurozone inflation in August spiked to 9.1%, a new record high, while the market expects ECB to raise interest rate by 75bps at its Sep 8 meeting.
- Indonesia has extended the a waiver on palm oil export duties to Oct 31 to stimulate exports and reduce excess domestic supply. This is expected to pressure world palm oil price.
- MPI in July expanded by 6.37% after the government eased COVID regulations, and it is expected to continue to expand in the second half of the year; exports of industrial products are also expected to grow in second half.
- BoT reported a slower economic recovery in July as risks exist on the cost side, with wage and price increases, slowdown in domestic demand and COVID-19 outbreaks. The Ministry of Finance forecasts inflation will peak in 3Q22 with the year's inflation averaging 6% and this year GDP will grow by 3-3.5%.
- CP proposed a non-binding offer to consolidate Metro AG India with a value of US\$1bn, while Reliance Retail countered with an offer of US\$0.7bn.
- The Ministry of Finance plans to discuss with the Ministry of Energy to extend the reduction of diesel tax, now set to end on Sep 20, for 2-3 months. The OFFO continues to peg diesel price at Bt35/litre.
- The committee has finished considering cannabis-hemp bills and is prepared to pass its conclusion to Parliament on Sep 14.
- The subcommittee on land and building taxes agreed in principal for land taxation in Bangkok by zones not exceeding 0.15% and is preparing to send this to be considered by the committee in September.



Strategy today

Risk of a global economic slowdown is increasing as the Fed chair continues an aggressive stance towards raising interest rate to tame inflation, which will pressure the investment atmosphere and the Thai stock market. In the short term we recommend careful selection of sectors in which to invest.



Trading today

Weekly portfolio: As there is rising risk of a world economic slowdown, we expect pressure on global risky assets, including the SET, generating high volatility. We recommend investing with caution by selecting stocks with specific positive drivers:

- 1) Big-cap stocks that benefit from fund inflow and whose valuations are not high – BBL, PTT, IVL and AOT;
- 2) Stocks whose 3Q22 earnings are expected to grow both YoY and QoQ – CPALL, SCGP and CENTEL;
- 3) Stocks that benefit from an event organized by Apple to introduce the iPhone 14 on Sep 7 – COM7, CPW and SYNEX for short-term speculation before the product is available.

In the short term, avoid or be more cautious in investing in stocks that have negative factors pressuring operating results and stock prices:

- 1) Stocks that are expected to be sentimentally hit by the steady decline in the BDI, such as shippers, as the BDI fell to 965, a 26-month low on Jun 16, 2020.
- 2) Stocks that are expected to be sentimentally hurt by the political vacuum that will cause project auctions to be delayed, such as construction, power plants and rail transportation stocks.
- 3) Stocks that expected to be affected by supply chain problems as China is facing its worst drought in history, such as electronics and automotive stocks.



Daily focus

GULF: benefits from a fall in natural gas price and a raise in Ft for the next period, expected to improve 2H22 profit with further support from the start-up of the final unit of the GSRC project at the end of October, capacity increases at a power plant in Oman (Duqm SEZ) this year and booking profit from INTUCH.

AOT: 4QFY22 core loss is expected to shrink YoY and QoQ with a turnaround in FY2023 core profit to Bt1.38bn. The cabinet has given the nod for AOT to manage the airports in Udon Thani, Buriram and Krabi and though this is not expected to have material financial benefits, it will strengthen the domestic network and improve traffic volume control.



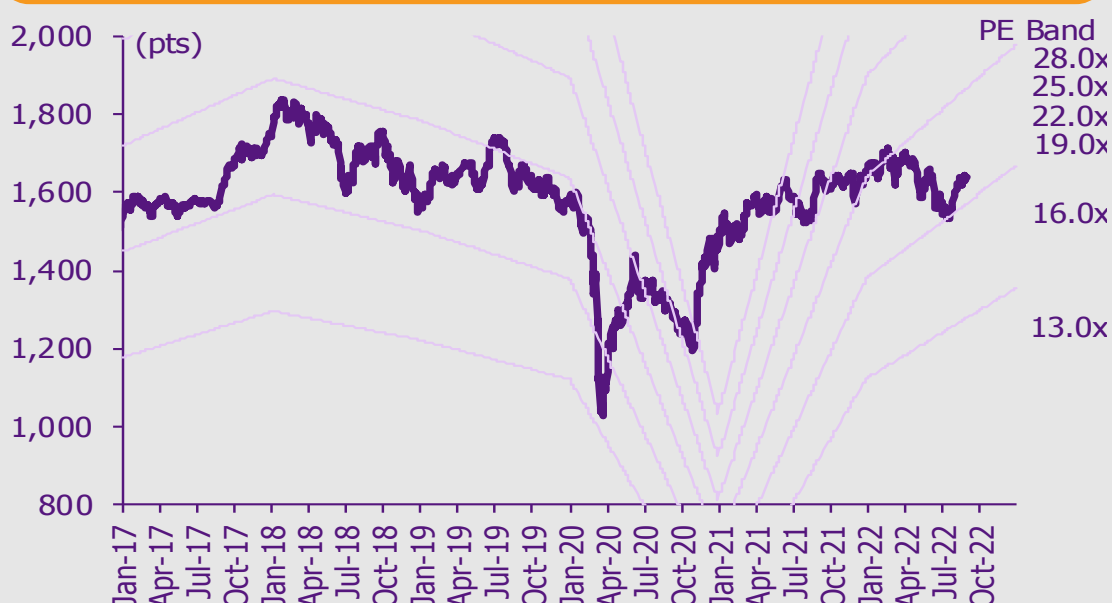
Today's reports

No SCBS Equity report today

What to watch

Date	Event
30 Aug	Economic release: JP – Unemployment rate for Jul, US – CB consumer confidence for Aug, JOLTS job openings
31 Aug	Economic release: JP – Prelim industrial production for Jul, consumer confidence for Aug, retail sales for Jul, CN – manufacturing and non-manufacturing PMI for Aug, EU – CPI flash estimate for Aug, US – ADP non-farm employment change for Aug, crude oil inventories
1 Sep	Economic release: JP/EU – Final manufacturing PMI for Aug, EU – Unemployment rate for Jul, US – ISM manufacturing PMI for Aug, unemployment claims Event: Effective date of August 2022 quarterly MSCI index review, OPEC meetings
2 Sep	Economic release: EU – PPI for Jul, US – Average hourly earnings, non-farm employment change and unemployment rate for Aug

SET Index movement



See the end of this report for disclaimer

SET index series

Index	31 Aug (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,638.93	(0.52)	(0.03)	99,716.67
SET50	996.33	1.74	0.17	64,885.91
SET100	2,254.25	3.83	0.17	74,546.75
sSET	1,060.43	(5.79)	(0.54)	3,329.17
SETCLMV	1,026.38	0.46	0.04	50,885.16
SETHD	1,180.70	(2.69)	(0.23)	17,328.23
SETTHSI	1,041.61	2.04	0.20	62,282.49
SETWB	1,012.79	6.07	0.60	18,108.31
mai	641.19	(3.64)	(0.56)	4,090.75

Trading summary by investor type

(Btmn)	31 Aug	WTD	MTD	YTD
Foreign				
Net	3,189	5,138	57,251	174,602
Breakdown (%)	59.49	52.08	46.98	47.12
Institution				
Net	(2,210)	(6,720)	(19,628)	(118,441)
Breakdown (%)	6.90	8.01	8.90	8.01
PropTrade				
Net	206	(107)	(3,464)	(2,441)
Breakdown (%)	7.75	9.22	9.11	8.65
Individual				
Net	(1,185)	1,689	(34,159)	(53,720)
Breakdown (%)	25.85	30.68	35.00	36.22

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	31-Aug	WTD	MTD	YTD
Foreign	7,532	21,036	146,401	151,634
Institution	4,676	(2,298)	5,536	10,448
Customer	(12,208)	(18,738)	(151,937)	(162,082)

Bond trading by foreign investors

(Btmn)	31-Aug	WTD	MTD	YTD
Buy	3,513	12,415	85,533	769,009
Sell	3,798	10,965	64,746	643,445
Net	-284	1,450	20,787	125,564

Investment Strategy Department

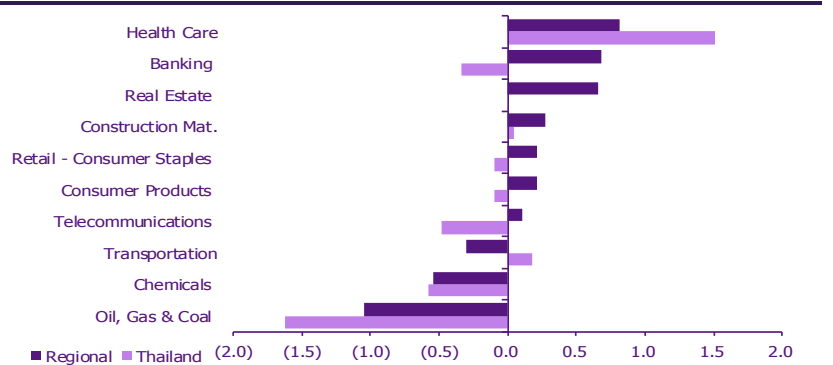
Market update

Global market movement

	31-Aug	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	22F	23F	22F	23F	22F	23F	22F	23F
S&P 500		3,955	(31.16)	(0.8)	(2.5)	(4.2)	(17.0)	17.5	16.2	17.3	7.6	3.7	3.4	22.5	22.4
Euro Stoxx 600		415	(4.69)	(1.1)	(2.6)	(5.3)	(14.9)	11.5	11.2	29.1	3.2	1.6	1.5	12.7	12.2
Japan		28,092	(104.05)	(0.4)	(1.9)	1.0	(2.4)	15.5	14.8	3.0	4.8	1.6	1.5	10.0	10.0
Hang Seng		19,954	5.36	0.0	(1.1)	(1.0)	(14.7)	10.4	9.1	(27.2)	13.9	1.1	1.0	11.6	11.4
MSCI Asia x J		641	3.72	0.6	(0.6)	(0.2)	(18.8)	12.9	11.8	(2.2)	9.3	1.5	1.4	11.7	11.5
Philippines		6,584	(106.62)	(1.6)	(2.5)	4.2	(7.6)	15.7	13.2	23.3	18.9	1.6	1.5	8.6	9.6
Indonesia		7,179	19.12	0.3	0.6	3.3	9.1	16.0	15.3	46.3	4.7	2.1	2.0	(6.5)	(6.3)
Malaysia		1,512	0.00	0.0	0.8	1.3	(3.5)	14.7	13.2	(1.6)	11.4	1.5	1.4	10.2	11.4
Thailand		1,639	(0.52)	(0.0)	(0.4)	4.0	(1.1)	15.7	14.9	20.6	5.6	1.7	1.6	8.6	9.1
Asean 4 - simple avg.				(0.3)	(0.4)	3.2	(0.8)	15.6	14.2	22.1	10.2	1.7	1.6	5.3	6.0
China		3,202	(25.08)	(0.8)	(1.1)	(1.6)	(12.0)	11.2	9.8	25.7	13.7	1.3	1.2	11.1	10.9
India		59,537	0.00	0.0	1.2	3.4	2.2	21.8	18.8	17.1	16.1	3.2	3.0	15.2	15.4
Singapore		3,222	(17.66)	(0.5)	(0.9)	0.3	3.1	12.4	10.9	13.0	14.2	1.1	1.0	9.0	9.9
Taiwan		15,095	141.81	0.9	(1.2)	0.6	(17.1)	10.5	10.9	9.0	(4.2)	1.9	1.8	22.2	18.6
Korea		2,472	21.12	0.9	(0.4)	0.8	(17.0)	10.4	9.7	(0.7)	7.0	1.0	0.9	7.3	11.0
Others				0.1	(0.5)	0.7	(8.2)	13.3	12.0	12.8	9.4	1.7	1.6	13.0	13.2

Regional sector movement

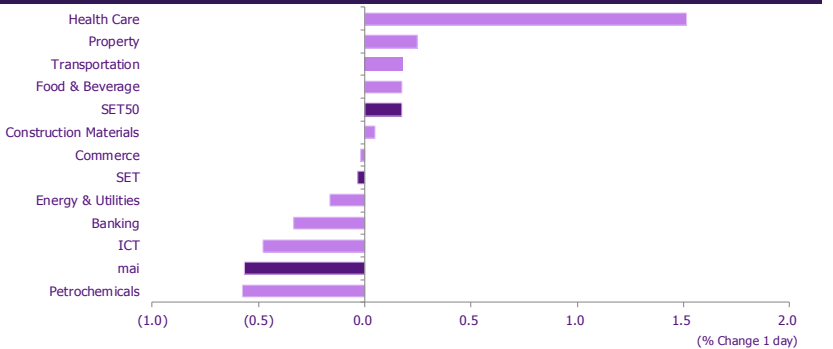
	Price performance (%) *			
	31-Aug	WoW	MoM	YTD
Banking	0.68	1.22	3.30	(9.32)
Chemicals	(0.54)	(0.18)	4.00	1.78
Construction Mat.	0.27	(0.13)	2.67	(4.84)
Consumer Products	0.21	1.41	4.24	(1.82)
Health Care	0.81	1.18	(0.08)	(13.99)
Oil, Gas & Coal	(1.05)	(0.43)	4.99	1.22
Real Estate	0.66	1.53	(3.03)	(18.90)
Retail - Consumer Staples	0.21	1.41	4.24	(1.82)
Telecommunications	0.10	(0.11)	1.27	(13.59)
Transportation	(0.30)	(0.11)	0.87	(6.51)



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	31-Aug	WoW	MTD	YTD
Banking	(0.33)	1.45	5.72	(7.13)
Commerce	(0.02)	(0.10)	3.31	(2.89)
Construction Materials	0.05	(0.11)	(1.12)	(7.07)
Energy & Utilities	(0.16)	1.20	6.12	4.11
Food & Beverage	0.18	0.02	2.75	(1.20)
Health Care	1.51	2.45	7.80	27.40
ICT	(0.48)	(0.86)	(0.91)	(11.68)
Petrochemicals	(0.58)	(2.45)	3.21	(8.33)
Property	0.25	1.39	6.60	5.12
Transportation	0.18	0.97	2.01	7.97
SET	(0.03)	0.45	3.97	(1.13)
SET50	0.17	0.83	3.92	0.56
MAI	(0.56)	0.01	10.27	10.15



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KBANK	153.50	12,711.85	(1.29)
BANPU	14.50	4,888.45	(2.68)
BH	216.00	4,108.46	0.47
PTTEP	168.50	3,337.67	(2.03)
BDMS	29.25	3,256.01	3.54
PTT	37.50	2,875.06	(1.32)
DELTA	524.00	2,276.67	(2.24)
AOT	72.75	2,240.03	0.34
SCB	110.50	2,094.98	(0.45)
IVL	43.25	1,915.17	(1.14)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SMK	4.78	6.52	29.89
NV	3.16	112.25	14.49
AJA	0.31	31.61	10.71
KWI	4.54	170.63	10.19
THREL	4.76	84.33	9.17
PPPM	0.13	0.41	8.33
UP	25.25	0.10	7.91
STA	22.60	395.01	6.60
BEAUTY	1.46	80.37	6.57
KC	0.33	7.47	6.45

Top 10 losers

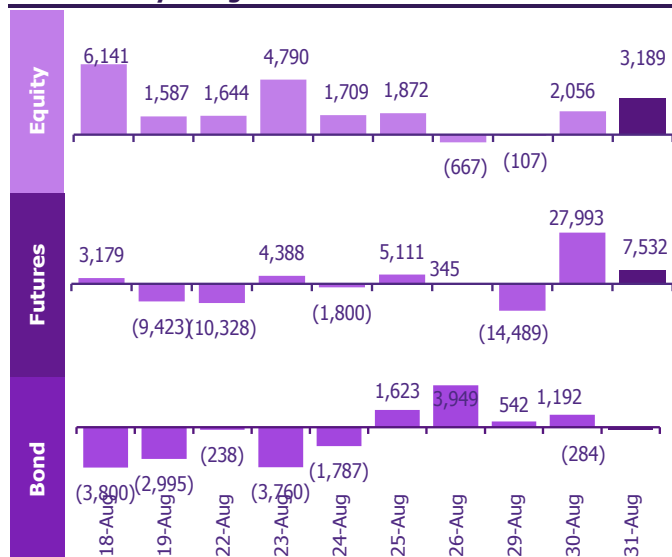
Stock	Price (Bt)	Value (Btmn)	Chg (%)
JTS	80.00	124.29	(9.09)
SFP	118.50	0.02	(5.58)
TCC	1.04	65.05	(5.45)
TRITN	0.18	1.08	(5.26)
HENG	3.26	114.72	(5.23)
TSE	2.12	14.77	(4.50)
ITEL	4.28	57.38	(4.46)
WAVE	0.45	1.56	(4.26)
BPC	35.25	362.92	(4.08)
JCK	0.47	7.84	(4.08)

Fund flow monitor

Regional foreign fund flows to equity

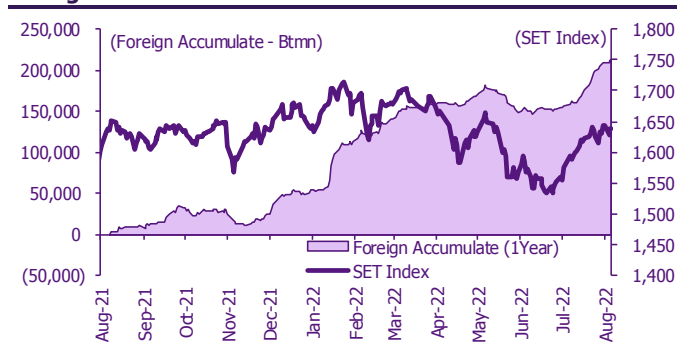
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
31-Aug-22	87	(3)	(5)		(8)		32	602	
30-Aug-22	56	62	(1)	49	(1)		(603)	17	
29-Aug-22	(3)	16		14	(16)	258	(851)	11	
26-Aug-22	(18)	11	(2)	16	(3)	(14)	70	138	
25-Aug-22	52	(44)	(4)	43	4	296	98	79	
Weekly									
WTD	141	75	(6)	63	(24)	258	(1,422)	630	207
26-Aug-22	260	120	(17)	55	(18)	392	(1,351)	464	0
19-Aug-22	681	215	57	145	24	1,168	(792)	516	207
12-Aug-22	408	284	(201)	111	4	2,579	(130)	121	340
5-Aug-22	114	(186)	13	88	62	1,860	(431)	1,282	452
Monthly									
MTD	1,603	508	(153)	460	47	6,257	(4,124)	3,012	999
Jul-22	128	(150)	(80)	28	(18)	836	(626)	1,363	4,963
Jul-22	128	(150)	(80)	28	(18)	836	(626)	1,363	4,963
May-22	592	(243)	(350)	18	138	(4,871)	57	170	(1,993)
YTD	5,173	4,627	(1,008)	1,949	104	(21,463)	(38,819)	(11,712)	6,535

Thailand daily foreign net flows

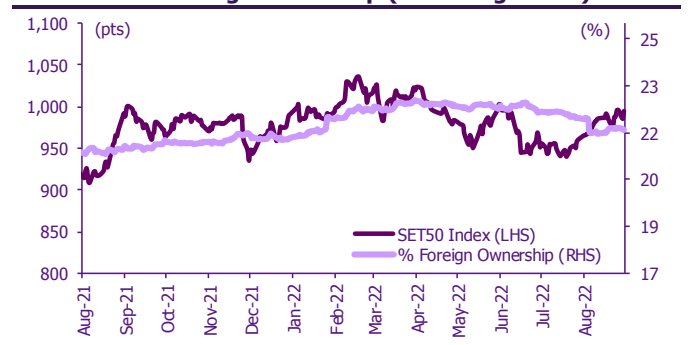


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
31-Aug-22	3,189	7,532	1,490	(284)
Weekly				
WTD	5,138	21,036	4,202	1,450
26-Aug-22	9,349	(2,284)	(424)	(213)
19-Aug-22	24,208	37,414	7,397	3,815
11-Aug-22	14,431	38,791	7,600	8,997
5-Aug-22	4,125	51,444	9,894	6,738
Monthly				
MTD	57,251	146,401	28,669	20,787
Jul-22	4,721	33,437	6,426	(3,593)
Jun-22	(29,387)	(101,334)	(19,303)	(14,819)
May-22	20,284	109,007	21,576	30,012
Quarterly				
QTD	1,765	(59,103)	(11,018)	22,811
1Q22	110,864	30,899	6,488	85,559
4Q21	28,128	44,270	8,986	110,523
3Q21	(443)	6,232	1,282	21,383
2Q21	(46,593)	(7,583)	(994)	76,603
YTD				
2021	174,602	151,634	30,565	125,564
2020	(48,578)	27,284	6,522	212,522
2020	(264,386)	21,090	3,287	(35,245)

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
KBANK	43.24	7.41	1,137
PTTEP	15.55	3.40	573
BH	28.26	1.58	342
CPN	23.83	2.99	207
AOT	9.43	1.62	118
BANPU	10.92	6.89	100
PTT	8.74	2.21	83
BDMS	21.34	2.75	81
JMT	5.63	0.60	47
CPF	25.55	1.62	42

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
CBG	6.81	(2.06)	(208)
SCB	18.05	(1.13)	(124)
CPALL	32.28	(1.18)	(73)
KTB	10.92	(2.61)	(44)
KCE	19.90	(0.81)	(44)
BGRIM	40.09	(1.17)	(43)
OSP	23.40	(1.00)	(31)
PTTGC	12.41	(0.62)	(29)
TISCO	45.60	(0.30)	(28)
MTC	6.31	(0.61)	(26)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
KBANK	1432	(897)
DELTA	538	(801)
EA	309	(457)
TOP	276	(268)
GULF	156	(259)
IVL	153	(170)
BANPU	114	(123)
OSP	112	(114)
COM7	110	(87)
JMT	108	(66)
BDMS		(897)
PTT		(801)
PTTEP		(457)
SCB		(268)
BCH		(259)
KTB		(170)
BBL		(123)
BEM		(114)
AOT		(87)
PTTGC		(66)

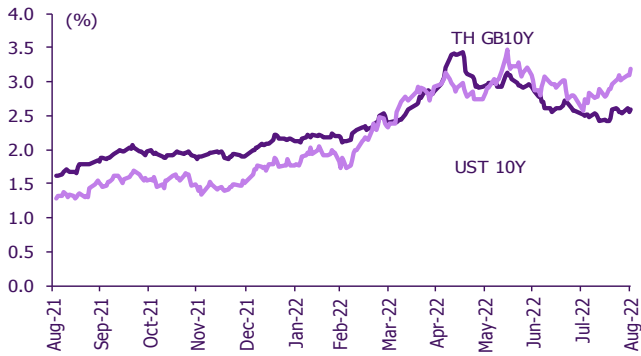
* SCBS Investment Research estimates

Multi-asset price update

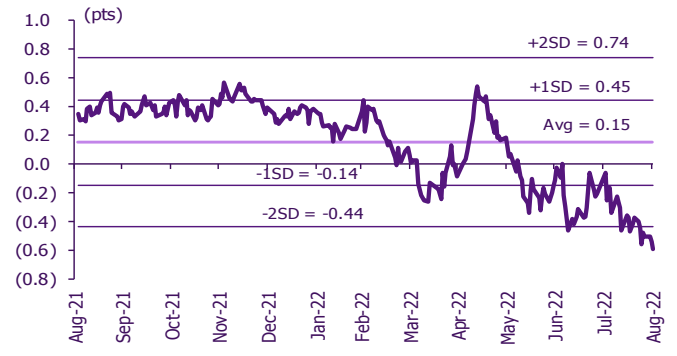
Key indicator update

	Close	31-Aug	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	25.87	(1.30)	13.37	13.27	56.98	50.23
Europe CDS (bps)	119.706	1.95	10.11	18.55	74.67	71.83
LIBOR OIS Spread (bps)	0.05374	(2.26)	(3.08)	(15.04)	1.11	(3.64)
TED Spread (bps)	0.1819	(4.35)	(9.21)	(31.13)	9.78	0.32
Exchange rate						
Dollar Index	108.69	(0.13)	0.07	3.11	17.32	13.60
USD/THB	36.57	0.28	1.40	1.21	13.46	10.14
EUR/USD	1.01	0.34	0.84	(2.04)	(14.89)	(11.58)
USD/JPY	138.95	0.13	1.36	5.58	26.30	20.75
Bond: (Change in basis points)						
TH Gov Bond 2Y	1.53%	1.21	(2.05)	(16.32)	106.52	87.50
TH Gov Bond 10Y	2.60%	3.61	5.07	8.52	101.32	70.19
US Gov Bond 2Y	3.50%	2.89	11.47	64.11	328.59	277.09
US Gov Bond 10Y	3.20%	8.47	9.45	64.50	187.31	168.68
Commodities						
CRB Index	588.00	0.00	(0.69)	1.21	5.07	1.68
Gold (US\$/oz)	1,709.90	(0.75)	(2.33)	(3.46)	(5.71)	(6.52)
Gross Refining Margin (US\$/bbl)	20.97	6.50	(13.28)	34.94	n.m.	243.21
Dubai Crude (US\$/bbl)	96.51	0.00	0.05	6.42	38.89	31.87
NYMEX Crude (US\$/bbl)	89.55	(2.28)	(5.63)	(4.62)	30.73	84.87
Baltic Dry Index (pts)	965.00	(5.11)	(20.45)	(48.45)	(76.65)	(56.47)

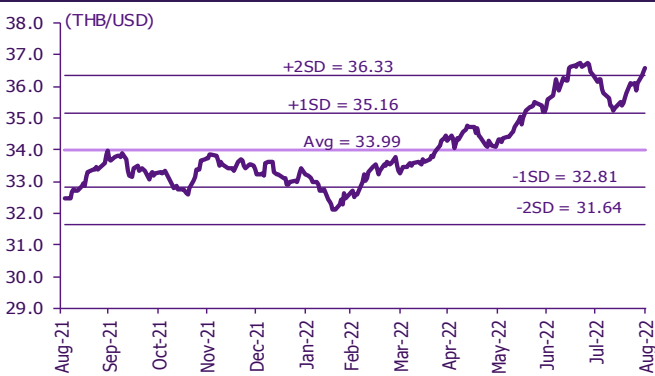
Thai and US 10-year government bond yield



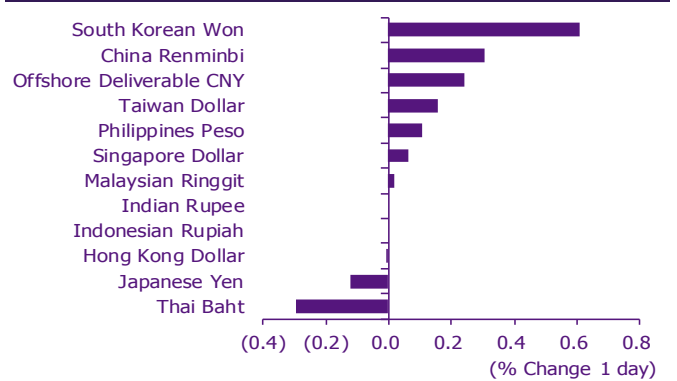
Thai and US 10-year government bond spread



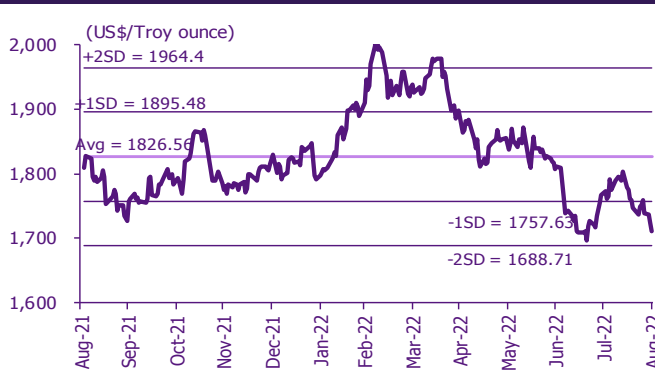
THB/USD exchange rate



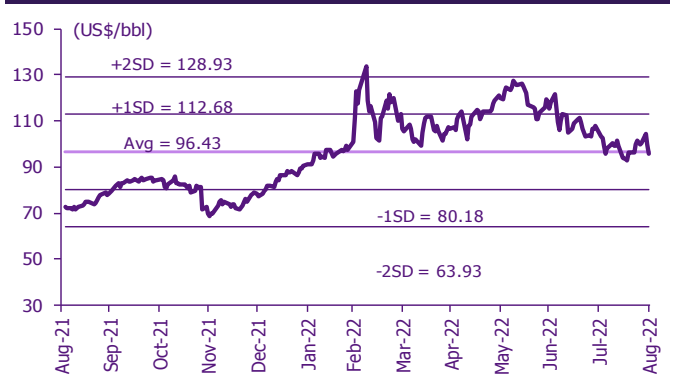
Regional foreign exchange rate spot return



Gold



Brent crude



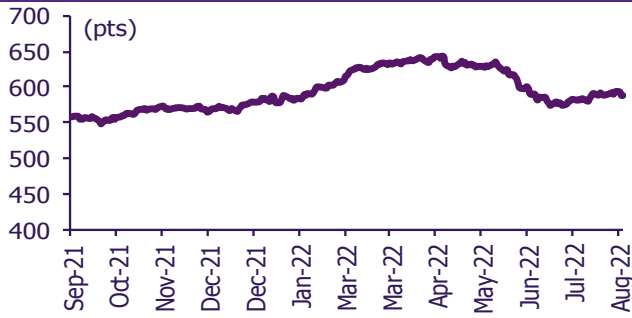
Commodities daily price update

	As of 31-Aug-22	-1W %	Avg. Price QTD in 3Q22	% QoQ	% YoY	Avg. Price in '21	% YoY	Avg. Price in '22	% YoY	Update
CRB Index	588.00	(0.5)	584.07	(7.3)	4.7	535.54	36.83	608.54	13.6	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	95.55	(1.1)	101.94	(6.4)	42.9	68.86	63.18	102.69	49.1	Daily
Brent Crude (US\$/bbl)	95.71	(4.0)	103.53	(8.3)	41.8	70.52	66.54	105.55	49.7	Daily
West Texas Int. Cushing (US\$/bbl)	89.55	(5.1)	95.71	(12.1)	31.1	68.06	72.51	100.36	47.5	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	109.99	(0.7)	113.56	(4.3)	55.6	71.82	61.89	112.00	55.9	Daily
Natural Gas Henry Hub (US\$/mmBTU)	9.14	(0.8)	7.92	5.1	133.8	3.14	29.80	6.54	108.0	Daily
Coal Price NEX (US\$/MT)	452.96	5.3	419.86	13.1	158.4	138.28	135.73	346.29	150.4	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	141.26	(3.3)	137.80	(7.1)	74.9	76.20	52.83	131.96	73.2	Daily
Gas Oil - Dubai (US\$/bbl)	45.71	(7.6)	35.86	(8.9)	382.5	7.34	(4.17)	29.28	298.7	Daily
Gasoline, 92 RON Spot (US\$/bbl)	96.21	(8.6)	109.15	(26.4)	35.9	76.66	75.97	120.07	56.6	Daily
Gasoline - Dubai (US\$/bbl)	0.66	(92.4)	7.21	(74.6)	(19.9)	7.80	472.22	17.39	123.0	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	69.89	(5.4)	77.30	(47.9)	20.0	61.57	60.99	88.55	43.8	Daily
Fuel Oil - Dubai (US\$/bbl)	(25.66)	13.2	(24.64)	174.1	255.0	-7.29	84.36	(14.13)	93.9	Daily
Jet Kerosene - Spot Price (US\$/bbl)	136.14	(3.8)	132.75	(6.6)	76.5	73.98	60.45	127.24	72.0	Daily
Jet Kerosene - Dubai (US\$/bbl)	40.59	(9.7)	30.81	(7.2)	692.0	5.12	31.00	24.56	379.5	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	19.69	(18.6)	19.48	(31.8)	1,671.7	2.00	467.16	19.07	855.1	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	830	5.1	860	(21.9)	(12.2)	1,010	39.56	1,067	5.7	Tuesday
Ethylene Spread (US\$/MT)	189	74.1	121	223.7	(59.9)	361	5.77	221	(38.7)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	865	(2.3)	908	(16.7)	(6.4)	1,005	27.27	1,046	4.1	Tuesday
Propylene Spread (US\$/MT)	224	10.0	170	(18.4)	(42.2)	356	(12.55)	200	(43.9)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	642	(5.9)	738	(16.3)	9.1	649	69.72	846	30.4	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,020	(1.0)	1,118	3.6	(66.6)	1,179	33.19	1,263	7.1	Tuesday
HDPE-Naphtha Spread (US\$/MT)	379	8.7	380	207.1	(17.6)	530	5.43	417	(21.5)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,200	(1.6)	1,380	(17.3)	(22.8)	1,525	51.71	1,574	3.2	Tuesday
LDPE-Naphtha Spread (US\$/MT)	559	3.8	641	38.9	47.9	876	40.66	728	(17.0)	Daily
PP Film, Spot South East Asia (US\$/MT)	1,010	1.0	1,092	(17.8)	(11.5)	1,298	35.78	1,261	(2.9)	Tuesday
PP Spread (US\$/MT)	369	15.8	354	(20.7)	(36.5)	649	13.18	415	(36.1)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	495	(2.0)	533	(16.8)	(22.6)	679	(88.71)	631	(7.1)	Tuesday
MEG Spread (US\$/MT)	-20	(228.9)	0	(100.2)	(99.8)	53	120.79	-30	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	1,095	0.5	1,292	(15.1)	35.9	894	56.10	1,325	(48.5)	Tuesday
Paraxylene Spread (US\$/MT)	289	4.9	433	(28.4)	25.2	310	342.73	460	48.3	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	274	43.0	361	3.0	35.9	241	362.24	301	66.3	Daily
Toluene, FOB Korea Spot (US\$/MT)	1,000	4.7	994	(10.7)	30.8	728	111.96	998	(45.0)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	910	(2.7)	1,061	(15.4)	3.3	931	87.66	1,145	(57.0)	Tuesday
Benzene Spread (US\$/MT)	360	2.6	430	(10.3)	1.7	352	117.03	400	13.8	Daily
Benzene - 92 RON Spread (US\$/MT)	89	142.2	130	57.4	(62.1)	277	122.54	121	(56.5)	Daily
Condensate (US\$/MT)	806	(1.0)	859	(6.3)	42.0	584	61.01	865	48.1	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	860	0.6	886	(10.2)	19.2	705	48.18	910	29.0	Tuesday
PTA Spread (US\$/MT)	126	1.3	20	(160.0)	(80.9)	106	15.15	22	(79.0)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	930	(5.1)	1,052	(24.4)	(21.2)	1,445	63.60	1,306	(9.6)	Tuesday
Ethylene Spread (US\$/MT)	742	(14.9)	930	(16.3)	(9.9)	1,084	99.99	1,085	0.1	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	325	(3.0)	450	(32.2)	(37.4)	734	140.72	677	(7.7)	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,711	(2.1)	1,751	(6.5)	(2.2)	1,799	1.56	1,844	2.5	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	7,791	(3.9)	7,771	(18.5)	(17.3)	9,293	49.95	9,249	(0.5)	Daily
Silver Future (US\$/Troy Ounce)	18	(6.4)	19	(15.1)	(21.0)	26	26.23	23	(11.6)	Daily
China Composite Steel Prices (CNY/MT)	4,342	(1.7)	4,436	(15.1)	(23.7)	5,473	35.91	5,021	(8.3)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,194	(0.4)	4,128	(36.8)	(7.2)	4,443	59.82	5,777	30.0	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	150	(6.0)	172	(18.6)	(7.3)	209	18.21	201	(3.7)	Daily
Sugar #11 (US\$/LB)	18	(0.1)	18	(5.8)	4.2	16	29.55	19	14.7	Daily
Freight Rate										
Baltic Freight Index: BDIY	965	(24.1)	1,722	(31.6)	(54.0)	2,921	173.99	2,140	(26.7)	Daily
Baltic Supramax Index: BSI58	1,691	(4.2)	1,903	(27.6)	(39.0)	2,424	224.85	2,317	(4.4)	Daily

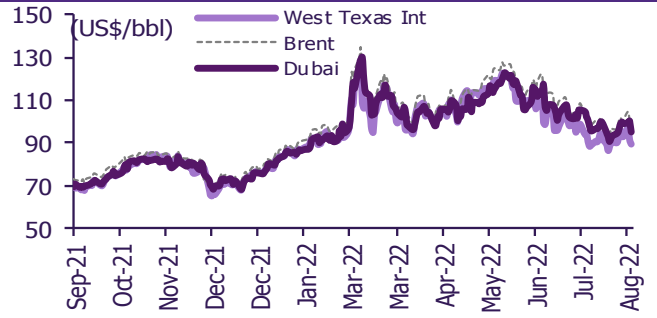
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

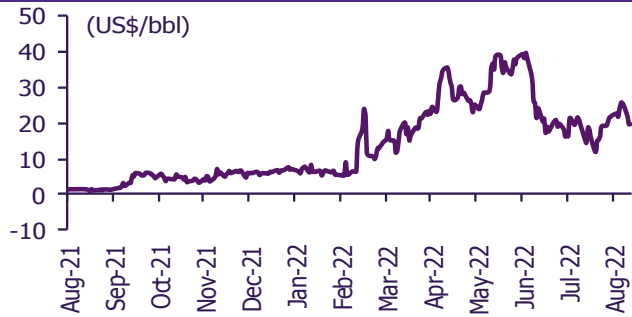
CRB US Spot All Commodities Price Index



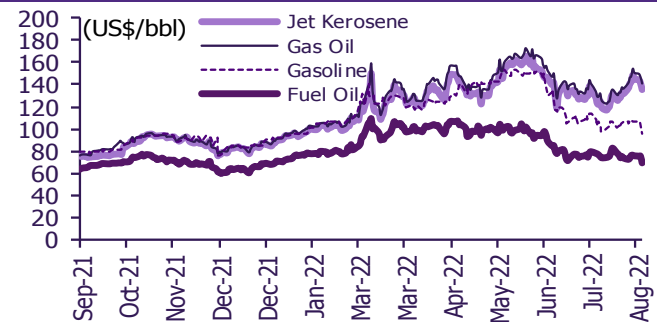
Crude prices



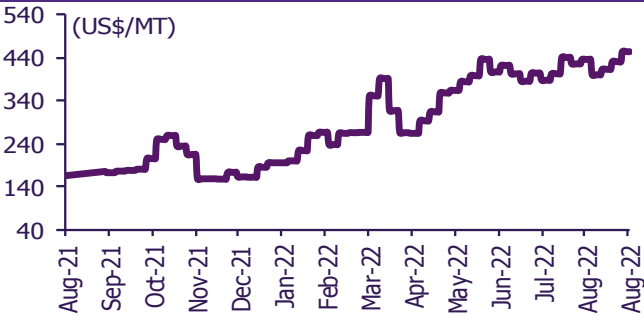
SG Dubai Hydrocracking Refinery Margin



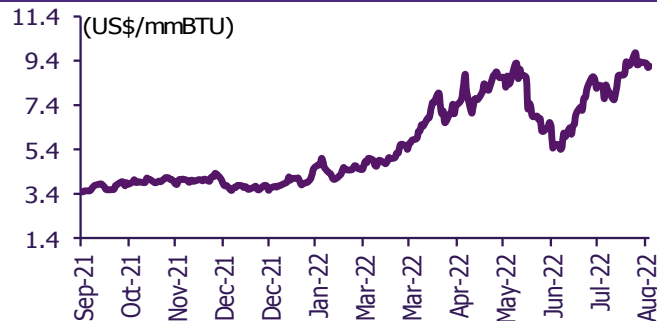
Oil product prices



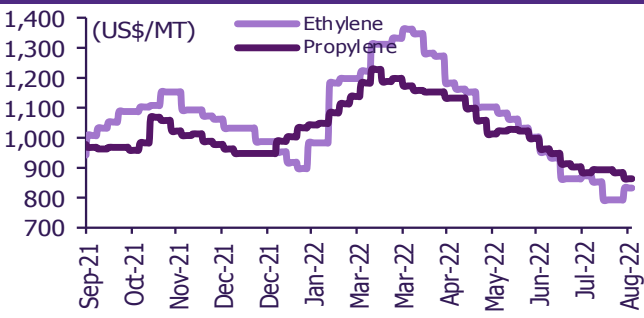
Coal price (NEX)



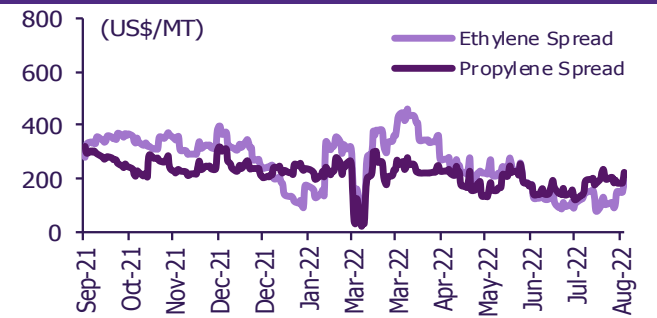
Natural gas prices (Henry hub)



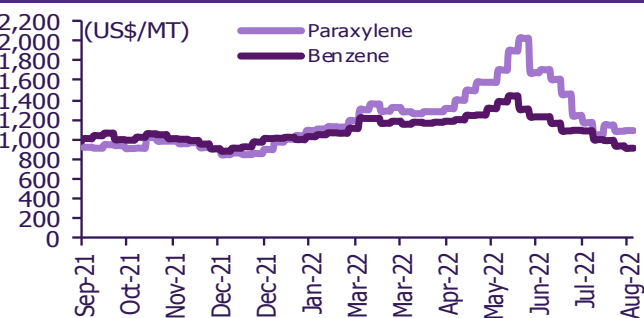
Olefins prices



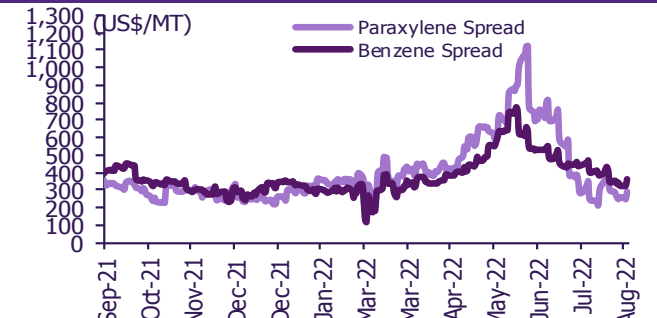
Olefins spreads



Aromatics prices

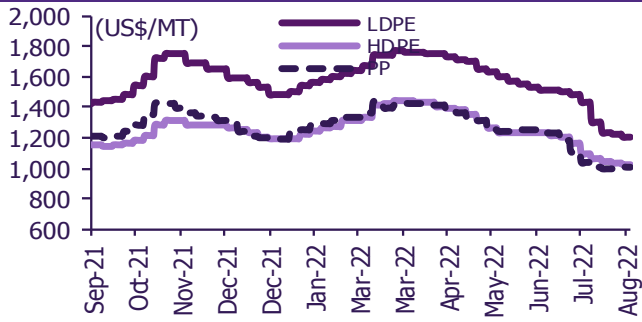


Aromatics spreads

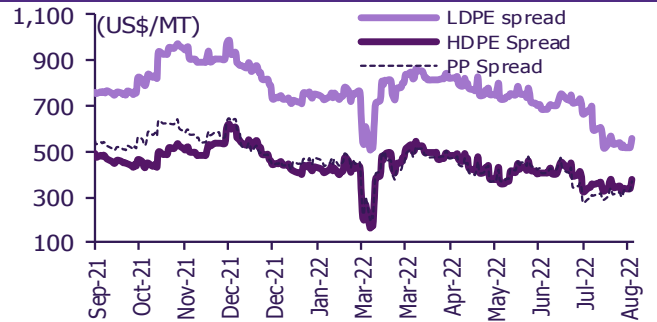


Commodities daily chart update

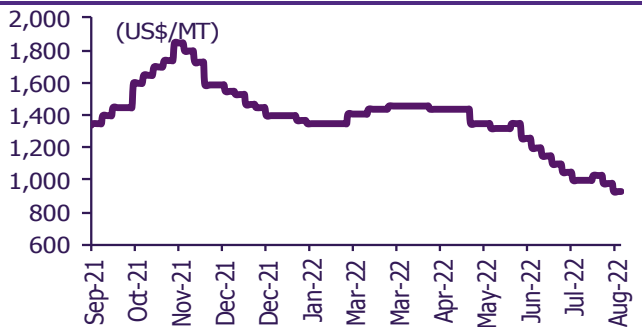
Polyolefins prices



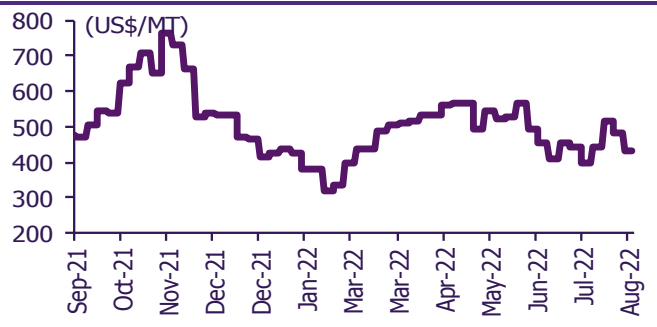
Polyolefins-Naphtha spreads



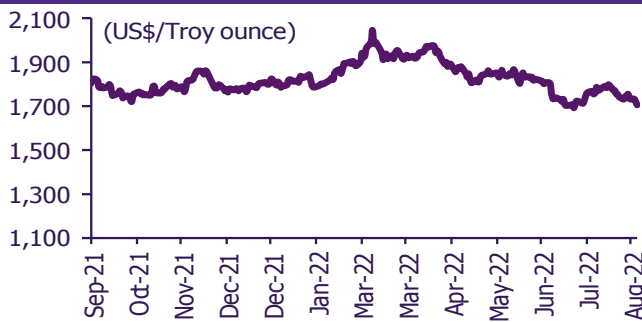
PVC price



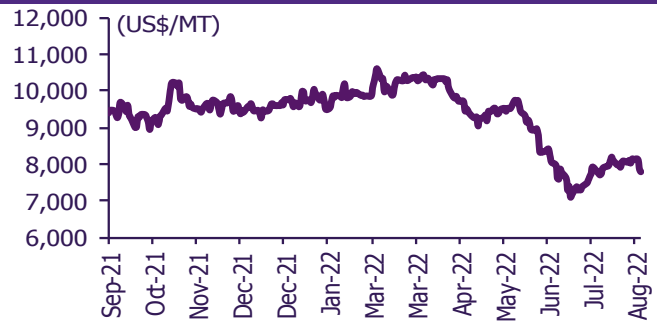
PVC spread



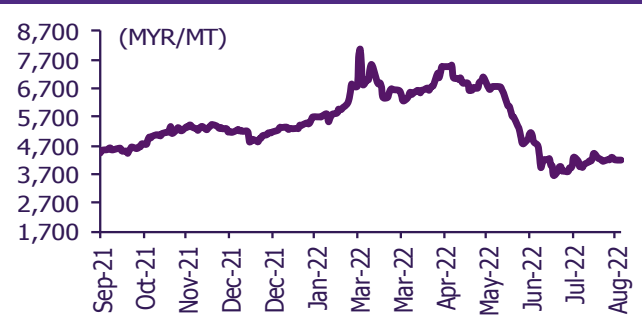
Gold price



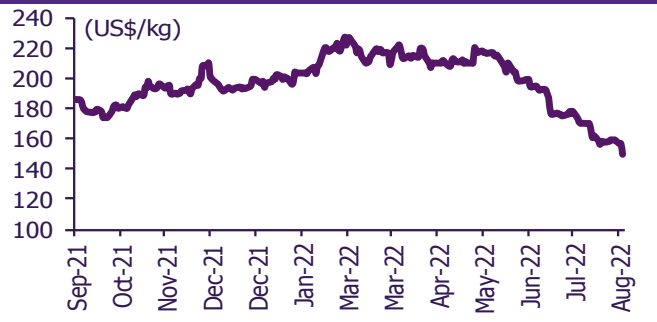
LME copper price



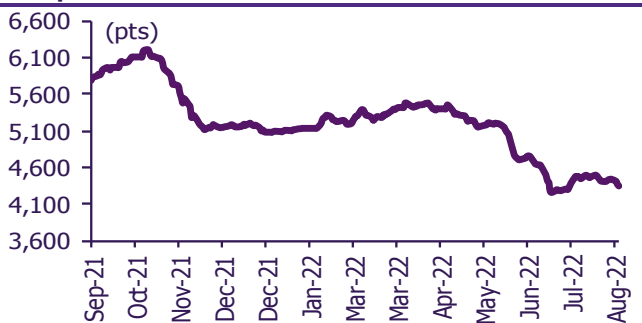
Malaysian crude palm oil price



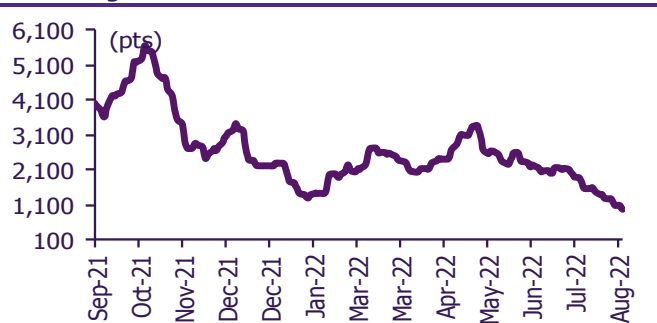
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 31-Aug-22	Gap between last close and short	Short sale volume comparing with main board
AIT	1,064,200	6,675,530	6.27	6.20	1.17	44.99
SUPER	9,860,500	7,493,980	0.76	0.76	0.00	37.25
DCC	6,646,400	17,976,130	2.70	2.70	0.17	28.85
TVO	117,100	3,571,550	30.50	30.50	0.00	22.15
KCE-R	2,039,000	111,141,550	54.51	54.25	0.48	20.41
IRPC	9,605,800	33,142,580	3.45	3.42	0.89	20.38
BA	420,900	4,518,160	10.73	10.60	1.27	19.81
CBG-R	1,069,100	108,283,650	101.28	101.00	0.28	18.46
EPG	310,300	2,986,035	9.62	9.60	0.24	18.18
CHG-R	4,755,200	17,420,554	3.66	3.66	0.09	18.00
PTTGC-R	2,676,800	126,426,625	47.23	47.50	(0.57)	17.16
RAM	131,800	7,367,775	55.90	56.00	(0.18)	17.09
JAS	8,718,500	22,392,808	2.57	2.56	0.33	16.94
RCL	1,201,800	39,616,425	32.96	32.50	1.43	16.85
BAM-R	2,116,300	38,707,940	18.29	18.40	(0.60)	16.49
PTT-R	12,541,000	470,297,650	37.50	37.50	0.00	16.36
IRPC-R	7,667,900	26,453,516	3.45	3.42	0.87	16.27
SHR-R	1,162,200	4,750,200	4.09	4.08	0.18	15.97
BEC-R	916,000	12,795,720	13.97	14.00	(0.22)	14.71
CPF	2,280,000	59,280,000	26.00	26.00	0.00	14.09
MACO	1,478,400	843,565	0.57	0.56	1.89	14.08
TTCL	685,000	3,150,086	4.60	4.56	0.85	13.98
IVL-R	6,205,000	266,160,675	42.89	43.25	(0.82)	13.91
ROJNA	477,800	2,878,660	6.02	5.95	1.26	13.64
INTUCH-R	613,800	43,938,250	71.58	72.75	(1.60)	13.41
PLANB	2,213,700	14,767,070	6.67	6.60	1.07	12.99
PRM	973,300	6,043,890	6.21	6.20	0.16	12.85
VIH-R	145,800	1,403,450	9.63	9.60	0.27	12.64
EGATIF	26,100	180,090	6.90	6.90	0.00	12.55
JAS-R	6,424,100	16,534,762	2.57	2.56	0.54	12.49
EPG-R	203,500	1,954,605	9.60	9.60	0.05	11.92
PTT	9,110,800	342,518,175	37.59	37.50	0.25	11.89
GULF-R	3,173,400	161,396,400	50.86	51.25	(0.76)	11.80
DTAC-R	547,300	23,554,200	43.04	43.00	0.09	11.72
SCB-R	2,225,000	245,198,950	110.20	110.50	(0.27)	11.71
BCH-R	3,201,300	59,358,010	18.54	18.70	(0.85)	11.67
TCAP	369,900	14,980,950	40.50	40.50	0.00	11.66
TTB	27,178,500	34,598,620	1.27	1.27	0.24	11.49
TASCO	236,700	3,929,220	16.60	16.70	(0.60)	11.31
AP	1,223,300	12,355,330	10.10	10.00	1.00	11.25
STAR5001	8,267	285,212	34.50	0.31	10979.10	11.11
JMT-R	1,112,900	86,239,350	77.49	78.00	(0.65)	10.97
VGI-R	1,377,200	6,055,464	4.40	4.38	0.39	10.89
MINT-R	1,824,000	59,317,350	32.52	32.75	(0.70)	10.59
PTL-R	33,500	770,480	23.00	22.90	0.43	10.47
HANA	720,300	30,894,425	42.89	42.75	0.33	10.39
PTTEP-R	2,028,300	342,417,550	168.82	168.50	0.19	10.27
CPN-R	1,821,200	125,801,475	69.08	69.25	(0.25)	10.12
LH	5,418,000	48,024,610	8.86	8.90	(0.41)	9.92
TOA-R	405,100	12,364,875	30.52	30.75	(0.74)	9.85
BCPG	284,200	3,040,940	10.70	10.80	(0.93)	9.78
CRC-R	1,245,400	50,355,325	40.43	40.50	(0.17)	9.69
HANA-R	670,100	28,859,175	43.07	42.75	0.74	9.67
TTW	550,500	5,780,250	10.50	10.50	0.00	9.55
QH	2,306,900	5,029,042	2.18	2.16	0.93	9.47
CKP	1,162,100	5,984,815	5.15	5.10	0.98	9.40
AAV	2,859,000	8,077,854	2.83	2.84	(0.51)	9.33
PSL-R	1,872,500	26,376,150	14.09	14.20	(0.80)	8.92
EGCO-R	126,200	23,025,750	182.45	183.00	(0.30)	8.91
PLANB-R	1,509,000	10,029,660	6.65	6.60	0.71	8.85
LOXLEY	40,700	92,452	2.27	2.28	(0.37)	8.80
LH-R	4,767,000	42,230,740	8.86	8.90	(0.46)	8.73
SCGP-R	633,200	35,609,525	56.24	56.75	(0.90)	8.68
BDMS	9,776,600	281,181,150	28.76	29.25	(1.67)	8.67
DELTA-R	375,200	198,359,600	528.68	524.00	0.89	8.63
GPSC-R	1,674,900	112,349,475	67.08	68.00	(1.36)	8.43
SPALI-R	186,500	3,655,320	19.60	19.50	0.51	8.33
TRUE-R	4,884,600	22,380,160	4.58	4.56	0.48	8.22
BTS	3,070,700	25,640,345	8.35	8.40	(0.60)	8.13
SUPER-R	2,149,500	1,633,620	0.76	0.76	0.00	8.12
CENTEL	274,800	11,692,425	42.55	42.75	(0.47)	8.12
BGRIM-R	1,908,400	68,948,700	36.13	37.00	(2.35)	8.11
GULF	2,157,800	109,666,700	50.82	51.25	(0.83)	8.02
WHA-R	8,081,900	28,069,078	3.47	3.50	(0.77)	8.02
SIRI	3,412,900	3,790,017	1.11	1.10	0.95	7.77
JMART-R	598,400	30,835,875	51.53	52.00	(0.90)	7.77
ICHI-R	867,600	7,926,550	9.14	9.10	0.40	7.73
PTG-R	1,318,300	20,092,200	15.24	15.30	(0.39)	7.63
WHAUP-R	87,700	342,030	3.90	3.92	(0.51)	7.58
BBL	498,000	68,285,550	137.12	137.00	0.09	7.55
COM7-R	983,100	33,984,825	34.57	34.50	0.20	7.49
ITD	374,900	722,283	1.93	1.92	0.34	7.47
TQM	213,300	9,148,775	42.89	42.75	0.33	7.41
KKP-R	319,900	23,068,325	72.11	72.50	(0.54)	7.35
MINT	1,250,100	40,799,950	32.64	32.75	(0.34)	7.26
UNIQ	8,700	42,282	4.86	4.86	0.00	7.26
DOHOME	2,601,800	39,602,300	15.22	15.20	0.14	7.25
DTAC	335,000	14,447,700	43.13	43.00	0.30	7.18
TISCO	226,700	21,121,875	93.17	93.75	(0.62)	6.94
STEC	231,800	2,849,030	12.29	12.30	(0.07)	6.90

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 31-Aug-22	Gap between last close and short	Short sale volume comparing with main board
OSP-R	790,300	24,694,700	31.25	31.25	(0.01)	6.81
BEM-R	3,283,600	28,776,510	8.76	8.75	0.16	6.80
CENTEL-R	229,000	9,736,050	42.52	42.75	(0.55)	6.76
IVL	3,009,300	129,188,075	42.93	43.25	(0.74)	6.75
MEGA-R	145,200	7,151,450	49.25	49.25	0.00	6.75
CK-R	270,700	5,641,120	20.84	21.00	(0.77)	6.65
THG-R	173,500	11,798,150	68.00	68.25	(0.37)	6.52
SNC	92,700	1,578,050	17.02	17.00	0.14	6.44
KEX	321,900	6,943,660	21.57	21.70	(0.60)	6.44
CBG	368,600	37,286,450	101.16	101.00	0.16	6.37
M-R	113,000	6,603,550	58.44	59.00	(0.95)	6.36
BANPU	21,268,400	310,712,800	14.61	14.50	0.75	6.34
TU-R	1,635,400	28,499,040	17.43	17.50	(0.42)	6.33
TIDLOR-R	429,800	12,356,150	28.75	28.75	0.00	6.33
7UP	2,159,700	2,021,633	0.94	0.92	1.75	6.21
WICE	283,300	3,580,580	12.64	12.70	(0.48)	6.18
KKP	267,200	19,261,475	72.09	72.50	(0.57)	6.14
ASK	90,800	3,159,900	34.80	35.75	(2.66)	6.07
AOT	1,867,000	134,962,825	72.29	72.75	(0.63)	6.04
AIE	23,200	75,168	3.24	3.26	(0.61)	6.02
SUSCO-R	244,800	916,240	3.74	3.74	0.08	5.98
TIDLOR	404,700	11,592,125	28.64	28.75	(0.37)	5.96
TTA-R	273,000	2,266,165	8.30	8.30	0.01	5.90
GFPT	584,000	9,713,470	16.63	16.80	(1.00)	5.87
TOP-R	1,330,100	81,608,925	61.36	60.75	1.00	5.85
KEX-R	291,000	6,278,960	21.58	21.70	(0.57)	5.82
PTTGC	903,000	42,753,525	47.35	47.50	(0.32)	5.79
PSL	1,211,900	17,052,420	14.07	14.20	(0.91)	5.78
THCOM-R	153,200	1,593,960	10.40	10.40	0.04	5.72
CHAYO	89,300	964,440	10.80	10.80	0.00	5.71
TQM-R	163,200	6,983,650	42.79	42.75	0.10	5.67
CHG	1,476,200	5,428,162	3.68	3.66	0.47	5.59
AOT-R	1,720,300	124,497,475	72.37	72.75	(0.52)	5.57
SAWAD-R	321,400	15,582,275	48.48	48.75	(0.55)	5.56
MICRO	28,200	140,436	4.98	4.98	0.00	5.49
AWC-R	2,600,000	14,563,115	5.60	5.60	0.02	5.44
ILM-R	10,100	188,320	18.65	18.60	0.24	5.29
JMART	402,700	20,696,175	51.39	52.00	(1.17)	5.23
GLOBAL	394,400	7,625,120	19.33	19.60	(1.36)	5.22
STARK-R	1,621,300	6,689,568	4.13	4.18	(1.29)	5.20
BAM	661,500	12,089,120	18.28	18.40	(0.68)	5.15
CK	203,300	4,244,290	20.88	21.00	(0.59)	5.00
LHFG	133,200	158,508	1.19	1.19	0.00	4.99
MBK	354,100	5,614,630	15.86	16.30	(2.72)	4.83
SNC-R	69,000	1,179,030	17.09	17.00	0.51	4.80
PTTEP	940,600	158,863,050	168.90	168.50	0.23	4.76
KTB	2,465,300	41,368,120	16.78	16.90	(0.71)	4.72
ORI	217,600	2,232,280	10.26	10.30	(0.40)	4.69
SCGP	339,700	19,107,700	56.25	56.75	(0.88)	4.66
BA-R	98,000	1,048,910	10.70	10.60	0.97	4.61
STEC-R	152,400	1,873,850	12.30	12.30	(0.04)	4.54
SDC	2,473,200	816,156	0.33	0.31	6.45	4.49
PRIME	39,700	56,072	1.41	1.40	0.89	4.46
CRC	571,700	23,175,525	40.54	40.50	0.09	4.45
SCB	844,300	93,165,950	110.35	110.50	(0.14)	4.44
EA-R	874,900	73,079,900	83.53	85.25	(2.02)	4.38
BEM	2,110,000	18,522,500	8.78	8.75	0.32	4.37
III	169,300	2,239,360	13.23	13.10	0.97	4.36
STGT-R	622,500	8,746,610	14.05	14.20	(1.05)	4.35
SENA	63,200	250,694	3.97	3.96	0.17	4.26
BDMS-R	4,781,400	137,490,800	28.76	29.25	(1.69)	4.24
CPN	758,100	52,147,950	68.79	69.25	(0.67)	4.21
ADVANC	384,400	74,087,550	192.74	192.00	0.38	4.20
YGG	246,800	2,350,370	9.52	9.50	0.25	4.16
SGP	46,500	531,650	11.43	11.20	2.08	4.11
BTS-R	1,551,100	12,967,555	8.36	8.40	(0.47)	4.11
BCP	422,000	14,880,000	35.26	35.25	0.03	4.10
GPSC	811,700	54,570,000	67.23	68.00	(1.13)	4.09
ADVANC-R	372,100	71,678,900	192.63	192.00	0.33	4.07
JWD	89,200	1,533,120	17.19	17.10	0.51	4.05
THCOM	107,800	1,119,060	10.38	10.40	(0.18)	4.02
WHAUP	46,400	181,712	3.92	3.92	(0.10)	4.01
BJC	81,300	2,723,550	33.50	33.50	0.00	4.00
SIRI-R	1,754,100	1,947,051	1.11	1.10	0.91	4.00
VIBHA	662,400	1,772,548	2.68	2.68	(0.15)	3.97
CPALL	829,900	50,733,575	61.13	61.50	(0.60)	3.89
MAJOR-R	154,700	2,954,590	19.10	19.00	0.52	3.88
OR-R	1,123,100	30,324,625	27.00	27.25	(0.91)	3.88
WORK	105,500	1,999,640	18.95	19.30	(1.79)	3.84
SKY	2,500	26,250	10.50	10.50	0.00	3.83
AWC	1,827,100	10,119,930	5.54	5.60	(1.09)	3.82
EGCO	53,800	9,818,900	182.51	183.00	(0.27)	3.80
ORI-R	175,100	1,803,530	10.30	10.30	0.00	3.77

Source: SET, SCBS Investment Research

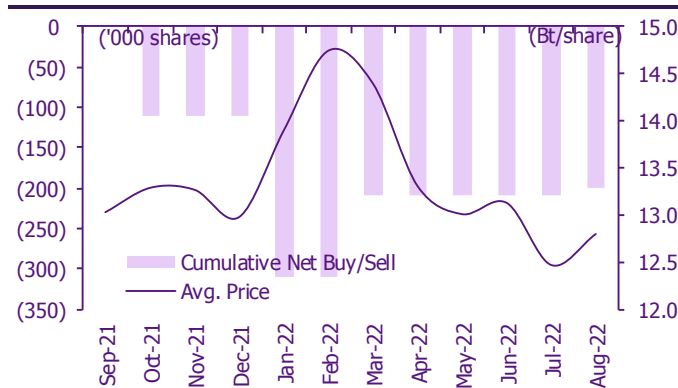
Director trade

1. Director trade as reported on August 31, 2022.

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
AMR	Mr. MARUT SIRIKO	Common Share	30-08-22	10,000	4.36	43,600	Purchase
ASN	Mr. SUDUSIT OUNSAANGCHAN	Common Share	29-08-22	443,700	4.68	2,076,516	Sale
BANPU	Mr. VERAJET VONGKUSOLKIT	Warrant	29-08-22	2,500,000	8.70	21,750,000	Purchase
BIS	Mr. JARUNOP RUJJIRAKAMOTE	Common Share	31-08-22	50,000	11.54	577,000	Sale
BIS	Mr. SUCHAT WORRAWUTTHANGKOOL	Common Share	31-08-22	80,000	11.30	904,000	Sale
CCET	Mr. Weichao Wang	Common Share	30-08-22	250,000	2.50	625,000	Sale
CMO	Mr. KITISAK JAMPATHIPPHONG	Common Share	30-08-22	200,000	4.96	992,000	Purchase
COLOR	Miss SAOWANIT SIRIKORNKARN	Common Share	26-08-22	10,000	1.61	16,100	Purchase
EKH	Mrs. ORASA TANGSAJJAPOJ	Common Share	30-08-22	268,000	7.42	1,988,560	Purchase
JMART	Mr. ADISAK SUKUMVITAYA	Common Share	30-08-22	400,000	51.50	20,600,000	Purchase
JR	Mr. JARUN WIWATJESADAWUT	Common Share	30-08-22	230,400	7.13	1,642,752	Purchase
MJD	Miss PETRADA POOLVORALAKS	Common Share	29-08-22	74,300	1.59	118,137	Purchase
ONEE	Miss SOMRUEDEE SRICHANYA	Common Share	30-08-22	50,000	10.10	505,000	Sale
PG	Mr. PIRANART CHOKWATANA	Common Share	30-08-22	1,000	7.25	7,250	Purchase
PRIN	Mr. PRINYA KOVITCHINDACHAI	Common Share	29-08-22	163,200	3.05	497,760	Purchase
PRIN	Mr. PRINYA KOVITCHINDACHAI	Common Share	30-08-22	440,300	3.10	1,364,930	Purchase
PSH	Mr. UDOMSAK YAMNOON	Common Share	24-08-22	10,000	12.80	128,000	Purchase
SA	Mr. KAJONSIT SINGSANSERN	Common Share	30-08-22	78,200	8.86	692,852	Purchase
SAMART	Mr. WATCHAI VILAILUCK	Warrant	29-08-22	2,000,008	0.80	1,600,006	Sale
STA	Mr. KITICHAJ SINCHAROENKUL	Common Share	30-08-22	15,000	21.10	316,500	Purchase
TCMC	Mr. PIMOL SRIVIKORN	Common Share	30-08-22	227,100	1.73	392,883	Purchase
TSTE	Mr. PRAPAS CHUTIMAVORAPHAND	Common Share	30-08-22	10,000	7.05	70,500	Purchase
UVAN	Mr. APIRAG VANICH	Common Share	30-08-22	26,600	7.46	198,436	Purchase
WFX	Miss CHALONGKWAN WONGSASUTHIKUL	Common Share	30-08-22	100,000	7.05	705,000	Sale
					Total		
						Purchase	50,820,260
						Sale	6,992,522
						Net	43,827,738

2. 12-month cumulative net buy/sell for SCBS-covered stocks with activity as of last close

PSH



Corporate calendar

September				
Monday	Tuesday	Wednesday	Thursday	Friday
			1	2
			XW SABUY 5 : 2 PD FTREIT Bt0.175 INSET Bt0.04 LPN Bt0.1 Share listing IRCP 5,848,402 Shares JKN 1,319,609 Shares SELIC 89,286,000 Shares	XD GAHREIT Bt0.15 GROREIT Bt0.3 LANNA Bt1.45 OR Bt0.35 PTTGC Bt0.75 PD BOL Bt0.13 CPNREIT Bt0.28 KIAT Bt0.01 RCL Bt1.75 SNC Bt0.65 VNG Bt0.1 WHART Bt0.16 WHART Bt0.192
5	6	7	8	9
XD DRT Bt0.24 HPF Bt0.113 M-II Bt0.148 MJLF Bt0.14 MNIT Bt0.02 MNIT2 Bt0.045 MNRF Bt0.02 M-STOR Bt0.076 PB Bt0.86 TTB Bt0.02 PD CPNCG Bt0.235 DIF Bt0.26 POPF Bt0.2544 PPF Bt0.17 SCM Bt0.15 SIRIP Bt0.05 SPRIME Bt0.1493 SYNEX Bt0.18 THREL Bt0.08 TU Bt0.4 VCOM Bt0.12	XD BAY Bt0.4 LUXF Bt0.24 TTW Bt0.3 PD ADVANC Bt3.45 DCC Bt0.035 GGC Bt0.25 ILM Bt0.2 JASIF Bt0.23 MAKRO Bt0.18 PCSGH Bt0.15 RPH Bt0.2 SAT Bt0.38 SNNP Bt0.18 TPRIME Bt0.113 WORK Bt0.2	XD BBL Bt1.5 GPSC Bt0.2 KBANK Bt0.5 KKP Bt1.75 LHPF Bt0.06 LHSC Bt0.05 QHPF Bt0.11 XE BANPU-W4 1 : 1 @Bt5 BIOTEC-W1 1 : 1 @Bt0.5 PD AIMCG Bt0.09 AIMIRT Bt0.2225 ASIAN Bt0.25 BBGI Bt0.05 BSBM Bt0.02 JMT Bt0.49 NER Bt0.07 PDG Bt0.08 PIMO Bt0.02 PM Bt0.15 PT Bt0.2 RJH Bt2 SC Bt0.08 SGP Bt0.2 SPALI Bt0.7 STGT Bt0.5 TEAM Bt0.05 TKN Bt0.09 TKS Bt0.12 TNP Bt0.035	XD AFC Bt0.14 BPP Bt0.4 HTC Bt0.55 NSI Bt2.5 SSPF Bt0.154 SUSCO Bt0.12 TPIPP Bt0.12 PD AS Bt0.3 BH Bt1.15 BH-P Bt1.15 BJC Bt0.15 BKI Bt3.5 BOFFICE Bt0.174 B-WORK Bt0.1771 CCET Bt0.02 D Bt0.03 FSMART Bt0.2 GPI Bt0.05 IMPACT Bt0.1 INTUCH Bt1.76 KTBSTMR Bt0.1779 M Bt0.5 MBAX Bt0.12 NSL Bt0.25 QH Bt0.04 SABINA Bt0.61 SKR Bt0.08 SPRC Bt0.96 STA Bt0.85 STA Bt0.15 SWC Bt0.125 THANA Bt0.05 UEC Bt0.06	XD EASTW Bt0.12 EGCO Bt3.25 RATCH Bt0.8 PD ADD Bt0.11 AI Bt0.25 AIT Bt0.15 AJ Bt0.38 AMATA Bt0.2 ARROW Bt0.1 ASP Bt0.07 AUCT Bt0.15 BCPG Bt0.2 BGC Bt0.1 BGRIM Bt0.03 BIS Bt0.06 BLESS Bt0.05 CBG Bt0.75 CHG Bt0.085 CSS Bt0.04 EASON Bt0.04 ECL Bt0.05 FORTH Bt0.15 FPI Bt0.08 GC Bt0.2 HPT Bt0.018 HTECH Bt0.1 III Bt0.15 JMART Bt0.45 JUBILE Bt0.38 KAMART Bt0.05 KCC Bt0.0379 KCE Bt1 LALIN Bt0.305 LEO Bt0.2 LH Bt0.25 LPH Bt0.1 MEGA Bt0.75 MGT Bt0.03 ONEE Bt0.12 OSP Bt0.45 PHOL Bt0.08 PROSPECT Bt0.2285 PSH Bt0.31 SAMTEL Bt0.06 SENA Bt0.12692 SINGER Bt0.3 SMIT Bt0.14 SMPG Bt0.6 SNP Bt0.1 SO Bt0.15 SPCG Bt0.25 SSP Bt0.2 TACC Bt0.17 TFG Bt0.1 TKC Bt0.2 TMT Bt0.15 TNITY Bt0.175 TOG Bt0.17 TQM Bt0.7 TQR Bt0.14 UVAN Bt0.3 WINNER Bt0.06

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

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CG Rating 2021 Companies with CG Rating

Companies with Excellent CG Scoring

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Companies with Very Good CG Scoring

2S, 7UP, ABICO, ABM, ACE, ACG, ADB, AEONTS, AGE, AHC, AIT, ALL, ALLA, ALUCON, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASEFA, ASIAN, ASK, ATP30, BA, BC, BEC, BFIT, BJCHI, BR, CBG, CGH, CHAYO, CHOTI, CI, CMC, CPL, CRD, CSP, DCC, ASAP, ASIA, ASIMAR, ASN, B, BAM, BCH, BEYOND, BJC, BLA, BROOK, CEN, CHARAN, CHG, CHOW, CIG, COLOR, CPW, CSC, CWT, DCON, DHOUSE, DOD, DOHOME, DV8, EASON, EFORL, ERW, ESSO, ESTAR, ETE, FE, FLOYD, FN, FNS, FORTH, FSS, FTE, FVC, GEL, GENCO, GJS, GYT, HEMP, HPT, HTC, HYDRO, ICN, IFS, IMH, IND, INET, INSET, INSURE, IRC, IRCP, IT, ITD*, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KEX, KGI, KIAT*, KISS, KOOL, KTIS, KUMWEL, KUN, KWC, KWM, L&E, LDC, LEO, LHK, LOXLEY, LRH, LST, M, MATCH, MBAX, MEGA, META, MFC*, MGT, MICRO, MILL, MITSIB, MK, MODERN, MTI, NBC, NCAP, NCH, NETBAY, NEX, NINE, NRF, NTV, OCC, OGC, PATO, PB, PICO, PIMO, PJW, PL, PM, PMTA, PPP, PPPM, PRIME, PRIN, PRINC, PSTC, PT, QLT, RBF, RCL, RICHY, RML, ROJNA, RPC, RT, RWI, S11, SA, SAK, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCN, SCP, SE, SFLEX, SFP, SFT, SGF, SIAM, SINGER, SKE, SKN, SKR, SKY, SLP, SMIT, SMT, SNP, SO, SORKON, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STGT, STOWER*, STPI, SUC, SWC, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TFG, TFI, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMILL, TNL, TNP, TOG, TPA, TPAC, TPCS, TPS, TRITN, TRT, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UTP, VCOM, VL, VNT, VPO, VRANDA, WGE, WIJK, WP, XO, XPG, YUASA

Companies with Good CG Scoring

A, AI, AIE, AJ, AMC, APP, AQ, ARIN, AS, AU, B52, BEAUTY, BGT, BH, BIG, BLAND, BM, BROCK, BSBM, BSM, BYD*, CCP, CITY, CMO, CPT, CSR, EKH, EP, FMT, GLOCON*, GSC, HTECH, IHL, INGRS, JAK, JTS, KASET, KK, KWG, LEE, BTNC, CAZ, CGD, CMAN, CMR, CRANE, D, EMC, F&D, GIFT, GREEN, GTB, HUMAN, IIG, INOX, JR, JUBILE, KCM, KKC, KYE, LPH, MATI, M-CHAI, MCS, MDX, MJD, MORE, MUD, NC, NDR, NFC, NNCL, NOVA, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PPM, PRAKIT, PRAPAT, PRECHA, PTL, RCI*, RJH, RP, RPH, RSP, SABUY, SF, SGP, SICT, SIMAT, SISB, SK, SMART, SOLAR, SPACK, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TNH, TNR, TOPP, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TQR, TTI, TYCN, UKEM, UMS, UNIQ, UPA, UREKA, VIBHA, W, WIN, WORK, WPH, YGG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. SCB Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2020 to 26 October 2021) is publicized.

¹ TIP was voluntarily delisted from the Stock Exchange of Thailand effectively on July 24, 2021

² RCI was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 16, 2021

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านกฏการกีดกันผู้ถือหุ้น เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอรัปชั่น เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข้อดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, 7UP, ADVANC, AF, AI, AIE, AIRA, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BEB, BEYOND, BGC, BGRIM, BKI, BLA, BPP, BROOK, BRR, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ESTAR, ETE, FE, FNS, FPI, FPT, FSMART, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEMP, HENG, HMPRO, HTC, ICC, ICHI, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITTEL, IVL, JKN, JR, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWI, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MFC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NATION, NBC, NEP, NINE, NKI, NOBLE, NOK, NSI, NWR, OCC, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PK, PL, PLANB, PLANET, PLAT, PM, PPT, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S&J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SITHAI, SKR, SMIT, SMC, SMPK, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSG, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASC, TCAP, TCMC, TFG, TFI, TFMAMA, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPP, TRU, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TU, TVDH, TVI, TVO, TWPC, U, UBE, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนาแนบ)

AH, AJ, ALT, APCO, B52, BEC, CHG, CI, CPL, CPR, CPW, CRC, DDD, DHOUSE, DOHOME, ECF, EKH, ETC, EVER, FLOYD, GLOBAL, III, ILM, INOX, JTS, KEX, KUMWEL, LDC, MAJOR, MEGA, NCAP, NOVA, NRF, NUSA, NYT, OR, PIMO, PLE, RS, SAK, SIS, STECH, STGT, SUPER, SVT, TKN, TMI, TQM, TSI, VARO, VCOM, VIBHA, WIN

N/A

3K-BAT, A, A5, AAV, ABICO, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, ALL, ALLA, ALPHAX, ALUCON, AMARIN, AMC, AMR, ANAN, AOT, APEX, APP, APURE, AQ, ARIN, ARIP, ASAP, ASEFA, ASIA, ASIMAR, ASN, ASW, ATP30, AU, AUCTION, BA, BBGI, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BFIT, BGT, BH, BIG, BIOTECH, BIS, BIZ, BJC, BJCHI, BKD, BLAND, BLESS, BLISS, BM, BOL, BR, BRI, BROCK, BSM, BTNC, BTW, BUI, BYD, CAZ, CBG, CCET, CCP, CEYE, CGD, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPANEL, CPH, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CV, CWT, D, DCON, DITTO, DMT, DOD, DPAINT, DTIC, DV8, EASON, EE, EFORL, EMC, ESSO, F&D, FANCY, FMT, FN, FORTH, FTI, FVC, GENCO, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GREEN, GSC, GTB, GYT, HFT, HL, HPT, HTECH, HUMAN, HYDRO, ICN, IFEC, IHL, IIG, IMH, IND, INGRS, INSET, IP, IRCP, IT, ITD, J, JAK, JAS, JCK, JCKH, JCT, JDF, JMART, JMT, JP, JUBILE, JWD, KAMART, KC, KCC, KCM, KDH, KIAT, KISS, KK, KKC, KOOL, KTIS, KUN, KWC, KWM, KYE, LALIN, LEE, LEO, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATI, MAX, M-CHAI, MCS, MDX, MENA, METCO, MGT, MICRO, MIDA, MITSIB, MJD, MK, ML, MODERN, MORE, MPIC, MUD, MVP, NC, NCH, NCL, NDR, NER, NETBAY, NEW, NEWS, NEX, NFC, NNCL, NPK, NSL, NTV, NV, NVD, OHTL, OISHI, ONEE, OSP, OTO, PACE, PACO, PAF, PEACE, PERM, PF, PICO, PIN, PJW, PLUS, PMTA, POLAR, POMUI, PORT, POST, PPM, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROUD, PSG, PTC, PTECH, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S, S11, SA, SABUY, SAFARI, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SCI, SCP, SDC, SE, SEAFCO, SECURE, SENAJ, SFLEX, SFP, SFT, SGF, SHANG, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SSC, SSS, STANLY, STARK, STC, STEC, STHAI, STI, STP, STPI, SUC, SUN, SUTHA, SVH, SVOA, SWC, SYNEX, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TFM, TGE, TGPRO, TH, THAI, THANA, THE, THG, THL, THMUI, TIGER, TIPH, TITLE, TK, TKC, TLI, TM, TMC, TMD, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TRV, TSE, TSF, TSR, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UTP, UVAN, VL, VNG, VPO, VRANDA, W, WAVE, WFX, WGE, WINMED, WINNER, WORK, WORLD, WP, WPH, XPG, YGG, YONG

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 9, 2022) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.